



Executive Summary Manual Changes

Effective Date	
Impacted Manual #(s)/Manual Title(s):	
M18: PJM Capacity Market, Revision 52	
Conforming Order(s):	
MOPR (ER21-2582-000) – PJM’s 7/30/21 FPA section 205 filing to reform the application of the MOPR became effective with FERC’s 9/29/21 Notice of Filing Taking Effect by Operation of Law	
MSOC (EL19-47-002, EL19-63-002, ER21-2877-001) – PJM’s 10/4/21 compliance filing to amend various sections of Tariff, Attachment DD in accordance with FERC’s 9/2/21 Order	
Associated Issue Tracking Title:	N/A
Committee Approval Path - What committee(s) have already seen these changes?	
Planned Committee Review/Endorsement: MIC: January 12, 2022, February 9, 2022 (Endorsement) MRC: January 26, 2022, February 24, 2022 (Endorsement)	
MRC 1st read date:	January 26, 2022
MRC voting date:	February 24, 2022
Impacted Manual sections:	
See detailed list below	
Reason for change:	
Conforming changes to incorporate new MOPR and MSOC provisions that take effect with the 2023/2024 Delivery Year.	
Summary of the changes:	

Section 5.4.1 Resource-Specific Sell Offer Requirements:

- Updated to reflect that sell offers of existing generation capacity resources above \$0/MW-Day must seek unit-specific exception or elect to use MSOC based on gross ACR of applicable resource type, if available, effective with the 2023/2024 Delivery Year.

Section 5.4.5 Minimum Offer Price Rule (MOPR) for 2022/2023 Delivery Year:

- Updated to make clear that this section and its sub-sections which describe the MOPR provisions of Sections 5.14(h) and 5.14(h-1) of Attachment DD of the PJM OATT are not applicable after the 2022/2023 Delivery Year.
- Deleted language in section 5.4.5.2 describing consequences of accepting State Subsidy after electing competitive exemption or certifying that resource is not state subsidized.

5.4.8 Minimum Offer Price Rule Effective with the 2023/2024 Delivery Year:

- Added new section 5.4.8 to describe MOPR provisions of Sections 5.14(h-2) of Attachment DD of the PJM OATT which are effective with the 2023/2024 Delivery Year.