

Special Session of the Market Implementation Committee: Fuel Cost Policy Enhancements WebEx Only June 29, 2020 9:00 a.m. to 12:00 p.m. EPT

Administration

Diane Antonelli provided welcome, announcements and reviewed the Antitrust, Code of Conduct, and Public Meetings/Media Participation Guidelines.

The Special Session of the Market Implementation Committee: Fuel Cost Policy Enhancements approved the draft minutes from the May 29, 2020 meeting.

KWA#4 - CBIR Process

Gary Greiner, PSEG, reviewed their proposal for KWA#4. Stakeholders, PJM and the IMM provided additional comments around the proposal. Two additional options to address Cost Based Offers Over \$1000 and Temporary Fuel Cost Policies were identified by the participants and clarification that Market Seller will have the functionality to overwrite the PJM supplied fuel cost with their own value for verification purposes was added to the Fuel Cost option and the PSEG proposal. The <u>matrix</u> was revised to include these items.

Bhavana Keshavamurthy led the continuing discussion to solicit any further options and feedback from stakeholders as part of the CBIR process. It was decided that PJM would formulate a set of questions with input from PSEG, around PSEG's Information Only Cost Based Offer Calculator. These will be distributed to the stakeholder's for review and discussion at our next meeting on July 24th.

Meeting Recap and Future Agenda Items

Bhavana Keshavamurthy reviewed action items and next steps:

- 1. PJM and PSEG will formulate and post a set of questions around PSEG's Information Only Cost Based Offer Calculator proposal.
- 2. Stakeholders are requested to review the questions and be prepared to discuss them at the next meeting.
- Stakeholders are requested to provide any additional packages for review at our next meeting on July 24th. Please provide the packages in advance of the meeting via (email to:diane.antonelli@pjm.com).

Webex Meeting Attendees

Keshavamurthy Antonelli Benchek Bockhorn Bowen Boyle Bhavana (Facilitator) Diane (Secretary) Jim Tim Brandon Glen PJM Interconnection, LLC PJM Interconnection, LLC FirstEnergy Solutions Corp. Dayton Power & Light Indiana Utility Regulatory Commission PJM Interconnection, LLC Not Applicable Not Applicable Transmission Owner Transmission Owner Not Applicable Not Applicable

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Draft Minutes

Brodbeck Cao Carmean Carrier Christopher Chang Crystle Currier D'Alessandris Davis Davis DeLosa Diiorio Dillon Dugan Fan Fee Ferguson Filomena Foldare Ford Fuess Gahimer Gates Genuario Gilani Gordon Greiner Hastings Hauske Heisey Hoatson Hohenshilt Hoitsma Horning Hull Hyzinski ller Johnson Johnston Kelly Kimmel Kozhuharov Leopold Long Lowe Lu. Luna Mariam Mihaly Mooney Ondayko Patel Peoples Pilong Ponthot Price Procuniar Rainev Rayhorn Robinson Rodriquez Rohrbach Sarkel

John Roger Greg Ron Mahila Sean Gil Jeff Lou Elizabeth Jim Joe Michelle Matt Chuck Zhenyu George Mike Guy Ken Adrien Christian Mike Terry Gabrielle Rehan Joel Gary Dave Thomas Bradley Tom Jennifer Steve Lynn Gerit Tom Art Carl Dave Stephen David Dimitar Chris Matt Connie Chen Joel Yohannes Imola Jeff Brock Keyur John Melissa Rosana Ruth Ann Jason John Carolyn Becky Tomas John Fd Jonathan

EDP Renewables North America, LLC PJM Interconnection. LLC OPSI Direct Energy Business, LLC Public Utilities Commission of Ohio Shell Energy North America (US), LP UGI Development Company Virginia Electric & Power Company First Energy Solutions Corp. PJM Interconnection, LLC Dominion Energy Generation Marketing, Inc. New Jersey Board of Public Utilities PSEG Energy Resource & Trade, LLC UGI Development Corp. East Kentucky Power Cooperative, Inc. PJM Interconnection, LLC Appalachian Power Company Indeck Energy Services, Inc. Customized Energy Solutions, Ltd. Tangibl Old Dominion Electric Cooperative PBF Power Marketing, LLC Indiana Office of Utility Consumer Counselor Appalachian Power Company (AEP Generation) PJM Interconnection, LLC ConEdison Energy, Inc. PSEG Energy Resources and Trade, LLC PSEG Energy Resources and Trade, LLC Indiana Utility Regulatory Commission PJM Interconnection. LLC Tenaska Pennsylvania Partners, LLC Riverside Generating, LLC Talen Energy Marketing, LLC PPL Electric Utilities Corp. d/b/a PPL Utilities Customized Energy Solutions, Ltd. American Municipal Power, Inc. GT Power Group Indiana Office of the Utility Consumer Counselor Customized Energy Solutions, Ltd. Indiana Utility Regulatory Commission Brookfield Renewable Trading and Marketing LP PJM Interconnection, LLC Delaware State Utility Commission Appalachian Power Company AEP Energy Partner, Inc. Virginia Electric & Power Company PJM Interconnection. LLC Monitoring Analytics, LLC Office of the People's Counsel for the District of Columbia Nautilus Power, LLC FirstEnergy Solutions Corp. Appalachian Power Company PJM Interconnection, LLC **Duquesne Light Company** PJM Interconnection LLC PSEG Energy Resources and Trade, LLC Delaware Division of the Public Advocate Buckeye Power, Inc. Northern Virginia Electric Cooperative Virginia Electric Power Company Vistra Energy OPSI Wabash Valley Power Authority Appalachian Power Company (AEP) Customized Energy Solutions, Ltd.

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Draft Minutes

Scheidecker Schuyler Shannon Sims Sotkiewicz Stancombe Squibb Sweeney Tyler Whitehead Wilmoth Wise Author: Diane Antonelli Paul Kenneth Gary Ryan Paul Corey Bill Rory Catherine Jeffrey Emily Christopher PJM Interconnection, LLC PJM Interconnection, LLC AEP Energy Partners, Inc. Interstate Gas Supply, Inc. E-Cubed Policy Associates Duke Energy Kentucky, Inc. Ohio Valley Electric Cooperative GT Power Group Monitoring Analytics, LLC GT Power Group Dominion Virginia Power Virginia Electric Power Not Applicable Not Applicable Transmission Owner Other Supplier Not Applicable Transmission Owner Transmission Owner Not Applicable Not Applicable Not Applicable Transmission Owner