

Market Implementation Committee
PJM Conference & Training Center, Audubon, PA
September 13, 2017
9:00 a.m. – 4:00 p.m. EPT

Administration (9:00-9:15)

1. Welcome, announcements and review of the Antitrust, Code of Conduct, and Public Meetings/Media Participation Guidelines – Ms. Christina Stotesbury and Ms. Chantal Hendrzak
2. The committee will be asked to approve draft minutes from the August 9, 2017 Market Implementation Committee meeting.
3. A. Ms. Christina Stotesbury, PJM, will review the active MIC issues on [Issue Tracking](#)
B. Mr. Thomas Zadlo, PJM, will provide a brief update on the release of Data Miner 2.
C. Mr. Jeff Schmitt, PJM, will provide an update on the deadline to submit Fuel Cost Policies for Intraday Offers.

Endorsements/Approvals (9:15-11:00)

4. **Manual 11 Revisions for Intraday Offers (9:15-10:00)**
 - A. Ms. Lisa Morelli, PJM, will review conforming revisions to Manual 11: Energy & Ancillary Services, associated with the implementation of Intraday Offers. The committee will be asked to endorse the manual revisions.
 - B. Ms. Lisa Morelli, PJM, will present a first read of Operating Agreement and Manual 11 revisions to amend the offer capping logic resulting from the PJM/IMM discussions at the August MIC meeting. The committee will be asked to endorse the manual revisions at the October MIC meeting.
5. **Annual Revenue Requirements for new Black Start Units – Phase 2 (10:00-10:30)**

Mr. Tom Hauske, PJM, will review the PJM & IMM proposal to address Minimum Tank Suction Levels (MTSL) as part of Phase 2 for the Annual Revenue Requirements for new Black Start units. The Committee will be asked to endorse the proposed solution.
6. **Manual 6 Revisions for FTR Forfeiture revisions (10:30-10:45)**

Mr. Brian Chmielewski, PJM, will review Manual 6: Financial Transmission Rights revisions associated with FTR Forfeitures. The committee will be asked to endorse the Manual 6 revisions.
7. **Manual 28 Revisions for Intraday Offers (10:45-11:00)**

Mr. Ray Fernandez, PJM, will review Manual 28: Operating Agreement Accounting revisions associated with the implementation of Intraday Offers. The committee will be asked to endorse the Manual 28 revisions.

Break (11:00-11:10)

First Readings (11:10-1:15)

8. **Revisions to Manual 11: Energy and Ancillary Services Market (11:10-11:40)**
 - A. Mr. Rami Dirani, PJM, will review updated revisions to Manual 11 associated with the offer verification process for the implementation of Order 831: Energy Offer Verification. The committee will be asked to endorse the manual revisions at the October MIC meeting.
 - B. A representative from Monitoring Analytics will present concerns related to the offer verification process.
9. **Proposed Credit Requirements (11:40-12:00)**

Mr. Hal Loomis, PJM, will present a first read of Tariff revisions for a proposed change in credit requirements for regulation resources.
10. **Winter DR Load Calculation – Problem Statement and Issue Charge (12:00-12:15)**

Mr. Chuck Dugan, EKPC, will present a first read of a problem statement and issue charge related to the DR CP Winter Load calculation. The committee will be asked to endorse the problem statement and issue charge at the October meeting.

Lunch (12:15-1:00)

11. **Long Term FTR Market – Problem Statement and Issue Charge (1:00-1:15)**

Dr. Joe Bowring, Monitoring Analytics, will present a first read of a problem statement and issue charge related to the Long Term FTR Market. The committee will be asked to endorse the problem statement and issue charge at the October meeting.

Working Issues (1:15-2:15)

12. **Market Path/Interface Pricing Point Alignment (1:15-2:15)**

Mr. John Dadourian, Monitoring Analytics, will review the Market Path/Interface Pricing Point Alignment issue approved at the August 9 MIC, and provide education and a proposed solution for expedited resolution.

Additional Updates (2:15-3:30)

13. **Offer Cap Balancing Ratio (2:15-2:35)**

Mr. Adam Keech, PJM, will review a proposal to address an offer cap balancing ratio issue identified for the next BRA.
14. **SPS Retirements (2:35-2:50)**
 - A. Mr. Evan Ferrell, FirstEnergy, will provide an update on the Yards Creek SPS retirement.
 - B. Mr. Alan Engelmann, ComEd, will provide an update on the Aurora Energy Center SPS retirement.
15. **Energy Efficiency in Kentucky (2:50-3:00)**

Mr. Chris O'Hara, PJM, will provide an update regarding Energy Efficiency in Kentucky.
16. **2017/2018 Winter Transmission Outages (3:00-3:15)**

Mr. Lagy Mathew, PJM, will review significant transmission outages for the 2017/2018 winter season.

17. Interregional Coordination Activity (3:15-3:30)

Mr. Phil D'Antonio, PJM, will provide an update on Interregional Coordination efforts.

Informational Section

Credit Subcommittee (CS)

Meeting materials will be posted to the [CS website](#).

Demand Response Subcommittee (DRS)

Meeting materials will be posted to the [DRS web site](#).

Intermittent Resources Subcommittee (IRS)

Meeting materials will be posted to the [IRS web site](#).

Market Settlements Subcommittee (MSS)

Meeting materials are posted to the [MSS web site](#).

Report on Market Operations

The Report on Market Operations will be reviewed during the [MC Webinar](#).

Future Meeting Dates

October 11, 2017	9:00 a.m.	PJM Interconnection – Conference & Training Center
November 8, 2017	9:00 a.m.	PJM Interconnection – Conference & Training Center
December 13, 2017	9:00 a.m.	PJM Interconnection – Conference & Training Center
January 10, 2018	9:00 a.m.	PJM Interconnection – Conference & Training Center
February 7, 2018	9:00 a.m.	PJM Interconnection – Conference & Training Center
March 7, 2018	9:00 a.m.	PJM Interconnection – Conference & Training Center
April 4, 2018	9:00 a.m.	PJM Interconnection – Conference & Training Center
May 2, 2018	9:00 a.m.	PJM Interconnection – Conference & Training Center
June 6, 2018	9:00 a.m.	PJM Interconnection – Conference & Training Center

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Antitrust:








You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual 34 Section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings. PJM may create audio, video or online recordings of stakeholder meetings for internal and training purposes, and your participation at such meeting indicates your consent to the same.

During a Meeting	During an Acclamation Vote
<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">  <p>To enter the question queue (does not work during a vote)</p> </div> <div style="text-align: center;">  <p>To be removed from the question queue</p> </div> </div> <div style="text-align: center; margin-top: 20px;">  <p>To signal for PJM support staff assistance</p> </div>	<p>Please log-in to the voting application at voting.pjm.com, so that you can be registered as the active voter prior to the start of the meeting.</p> <div style="display: flex; justify-content: space-around; margin-top: 20px;"> <div style="text-align: center;">  <p>Yes</p> </div> <div style="text-align: center;">  <p>No</p> </div> </div> <div style="display: flex; justify-content: space-around; margin-top: 20px;"> <div style="text-align: center;">  <p>Abstain</p> </div> <div style="text-align: center;">  <p>To signal for PJM support staff assistance</p> </div> </div>
<p>Asking Question</p> <ul style="list-style-type: none"> • Entering *1 enters you into the question queue, the three dial tones are an auditory indication that you have successfully been placed in the queue. • Questions are taken during the meeting when natural breaks occur and are asked in the order they are received. 	
<p>Linking Teleconference Connection to WebEx</p> <p>To link your teleconference connection (audio presence) to your WebEx presence, please dial *29 and enter your Personal Identification Number. Once you are logged in to the WebEx, this PIN can be found under the "Meeting Info" tab of your WebEx window.</p>	

Provide feedback on the progress of this group: [Facilitator Feedback Form](#)
 Visit learn.pjm.com, an easy-to-understand resource about the power industry and PJM's role.