

Day Ahead Surplus Congestion and FTR Auction Revenue Surplus Funds

Includes Problem Statement

Problem Statement

As attached

Issue Source

Direct Energy, Exelon, AMP, Calpine, SMECO, PJM ICC, ODEC

Stakeholder Group Assignment

Market Implementation Committee

Key Work Activities

- 1) Review current FTR product definition and associated congestion revenue entitlements [and risks](#)
- 2) Review current and ~~appropriate~~ alternate disposition for Day Ahead Surplus Congestion Funds and FTR Auction Revenue Surplus Funds
- 3) If deemed appropriate, develop new governing agreement and manual provisions to allocate Day Ahead Surplus Congestion and FTR Auction Revenue Surplus Funds ~~to firm transmission customers~~ [according to disposition determined in 2](#)

Expected Deliverables

- 1) Governing agreement and manual revisions

Expected Overall Duration of Work

The work on this issue is expected to be completed within 3 to 4 months, with any changes resulting from these discussions will be effective beginning with the 2018/2019 planning year.

Decision-Making Method

Tier 1, consensus (unanimity) on a single proposal