

Market Implementation Committee
PJM Conference & Training Center, Audubon, PA
February 10, 2016
9:30 a.m. – 2:50 p.m. EPT

Administration (9:30-9:40)

1. Welcome, announcements and review of the Antitrust, Code of Conduct, Media Participation Guidelines – Ms. Christina Stotesbury
2. Approve draft minutes from the January 6, 2016 Market Implementation Committee meeting.
3. Review MIC [Issue Tracking](#)

Endorsements/Approvals (9:40-9:50)

4. **Manual 33 – Market Data Confidentiality Clarifications (9:40-9:50)**
Mr. Tom Zadlo, PJM, will review updated language to confidential market data postings in Manual 33. **The committee will be asked to endorse this language.**
[Issue Tracking: Market Data Confidentiality Clarifications](#)

First Readings (9:50-1:15)

5. **Manual 6 – Financial Transmission Rights (9:50-10:00)**
Mr. Brian Chmielewski, PJM, will provide an update on Manual 6 – Financial Transmission Rights. The committee will be asked to endorse this language at the March meeting.
6. **Manual 11 – Changes for Capacity Performance (10:00-10:10)**
Mr. Tong Zhao, PJM, will provide an update on Manual 11 – Energy & Ancillary Services due to the implementation of Capacity Performance. The committee will be asked to endorse this language at the March meeting.
7. **Manual 11 – Energy & Ancillary Services Market Operations (10:10-10:20)**
Mr. Keyur Patel, PJM, will provide an update on Manual 11 – Energy & Ancillary Services due to Day-Ahead Market timeline changes. The committee will be asked to endorse this language at the March meeting.
8. **Manual 12 – Balancing Operations (10:20-10:35)**
Mr. Sree Yeddanapudi, PJM, will review proposed changes to Manual 12 – Balancing Operations due to PJM Business Rules for Dynamic Transfers. The committee will be asked to endorse this language at the March meeting.

Break (10:35-10:45)

9. **Regional Transmission and Energy Scheduling Modifications (10:45-10:55)**

Mr. Chris Pacella, PJM, will present modifications to the Regional Transmission and Energy Scheduling practices that affect the PJM Day-Ahead Market and Reliability Unit Commitment timeline. The committee will be asked to endorse this language at the March meeting.

10. **FTR Ownership Disclosure (10:55-11:15)**

Mr. Bruce Bleiweis, DC Energy, will review the FTR Ownership Disclosure Package A. Mr. Tim Horger, PJM, will review Package B. The committee will be asked to endorse a package at the March meeting.

[Issue Tracking: FTR Ownership Disclosure](#)

11. **Operating Parameter Definitions (11:15-12:00)**

Mr. Tom Hauske, PJM, will provide follow-up education and present updated Operating Parameter definitions in Manuals 11, 15 and 28. The committee will be asked to endorse this language at the March meeting.

[Issue Tracking: Operating Parameter Definitions](#)

Lunch (12:00-12:45)

Operating Parameter Definitions Continued (12:45-1:15)

Mr. Tom Hauske, PJM, will continue the discussion on updated Operating Parameter definitions in Manuals 11, 15 and 28. The committee will be asked to endorse this language at the March meeting.

[Issue Tracking: Operating Parameter Definitions](#)

Informational Updates (1:15-2:20)

12. **Calculation of Incremental Auction Revenue Rights for RTEP Upgrades (1:15-1:25)**

Mr. Tim Horger, PJM, will provide an update on the calculation of incremental auction revenue rights for Regional Transmission Expansion Plan (RTEP) upgrades.

13. **Enhanced Security Update (1:25-1:35)**

Mr. Gautam Punjabi, PJM, will provide an update on the Enhanced Security Tool.

14. **Markets Gateway Update (1:35-1:45)**

Ms. Risa Holland, PJM, will provide an update on Markets Gateway.

15. **Net Energy Metering (1:45-1:55)**

Mr. Ken Schuyler, PJM, will provide an update on the quarterly Net Energy Metering Report.

16. **2016 Biennial Review (1:55-2:05)**

Mr. Joe Rushing, PJM, as required by the MISO-PJM Joint Operating Agreement will provide a Market-to-Market update on the 2016 Biennial Review.

17. **Inter-Regional Coordination Activity (2:05-2:20)**

Mr. Stan Williams, PJM, will provide an update on inter-regional coordination efforts.

Working Issues (2:20-2:50)

18. Parameter Limited Schedule Exception Process (2:20-2:50)

- A. Mr. Tong Zhao, PJM, will provide additional education regarding the Parameter Limited Schedule exception process for the Issue Charge approved by the committee in December 2015.
- B. Mr. Bob O'Connell, Main Line Electricity Market Consultants, LLC, will review a presentation for discussion on the Parameter Limited Schedule exception process.

[Issue Tracking: Parameter Limited Schedule Exception Process](#)

Informational Section

eFTR/FTR Center

Ms. Risa Holland, PJM, will be available during the meeting to answer questions on eFTR/FTR Center.

PJM-NYISO Coordinated Transaction Scheduling

Ms. Rebecca Carroll, PJM, will be available during the meeting to answer questions on CTS data with NYISO.

Report on Market Operations

The Report on Market Operations will be reviewed during the [MC Webinar](#).

Unit Parameters/Values at Stakeholder Venues

Ms. Rebecca Stadelmeyer, PJM, will be available during the meeting to answer questions on Unit Parameters/Values at PJM Stakeholder venues.

MIC Working Session Updates

Energy Scheduling

Energy Scheduling was put on hold to allow for further discussion at Joint and Common Market (JCM) meetings. Interface pricing became more narrowly focused and a document was issued to provide clarification around this issue. The other outstanding issue is related to the IMO Pricing Point, which PJM is working with Monitoring Analytics to define. Additional clarification will be provided when available.

[Issue Tracking: Energy Scheduling](#)

FTR Forfeiture

The last MIC working session was held on February 18, 2014. PJM submitted comments to the FERC related to Docket No. EL14-37-000 in June 2015, and is awaiting a FERC Order. Meeting materials are posted to the [MIC web site](#).

[Issue Tracking: FTR Forfeiture](#)

Up-To Congestion Transactions

A MIC working session was held on June 10, 2014. This issue has been put on hold to allow greater concentration on the remaining issues in the stakeholder process which have more pressing completion date requirements.

When available, materials will be posted to the [MIC web site](#).

[Issue Tracking: Up To Congestion Transactions – Financial and Node Limitation](#)

Subcommittee and Task Force Updates

Credit Subcommittee (CS)

Meeting materials will be posted to the [CS website](#).

Demand Response Subcommittee (DRS)

Meeting materials will be posted to the [DRS web site](#).

Intermittent Resources Subcommittee (IRS)

Meeting materials will be posted to the [IRS web site](#).

Market Settlements Subcommittee (MSS)

Meeting materials are posted to the [MSS web site](#).

Future Meeting Dates

March 9, 2016	9:30 a.m.	PJM Interconnection – Conference & Training Center
April 6, 2016	9:30 a.m.	PJM Interconnection – Conference & Training Center
June 8, 2016	9:30 a.m.	PJM Interconnection – Conference & Training Center
July 13, 2016	9:30 a.m.	PJM Interconnection – Conference & Training Center
August 10, 2016	9:30 a.m.	PJM Interconnection – Conference & Training Center
September 14, 2016	9:30 a.m.	PJM Interconnection – Conference & Training Center
October 5, 2016	9:30 a.m.	PJM Interconnection – Conference & Training Center
November 2, 2016	9:30 a.m.	PJM Interconnection – Conference & Training Center
December 14, 2016	9:30 a.m.	PJM Interconnection – Conference & Training Center

Author: Christina Stotesbury

Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings.

During a Meeting	During an Acclimation Vote
<p>*1 To enter the question queue (does not work during a vote)</p> <p>*2 To be removed from the question queue</p> <p>*0 To signal for PJM support staff assistance</p>	<p>Please log-in to the voting application at voting.pjm.com, so that you can be registered as the active voter prior to the start of the meeting.</p> <p>*7 Yes</p> <p>*8 No</p> <p>*9 Abstain</p> <p>*0 To signal for PJM support staff assistance</p>
<p>Asking Question</p> <ul style="list-style-type: none">• Entering *1 enters you into the question queue, the three dial tones are an auditory indication that you have successfully been placed in the queue.• Questions are taken during the meeting when natural breaks occur and are asked in the order they are received.	