

Special MIC: Operating Reserve Clarification for Resources Operating as Requested by PJM Monthly Progress Report

08/19/2024

1. Operating Reserve Clarification for Resources Operating as Requested by PJM

Target Completion Date

Fall 2024

Latest Workplan

Issue Status

The matrix last worked on in August 2022 at the MIC was presented and key design components were highlighted to be discussed first in subsequent MIC Special Session meetings. The MIC Special Session held its kickoff meeting 9/11/2023 covering the Problem Statement, Issue Charge, and Work Plan. Education has been provided by PJM and the Independent Market Monitor (IMM). The meetings from October through December 2023 continued with education and working in the matrix on interest identification and reviewing initial design components and solution options.

The next meetings from January through July 2024 continued with education including detailed examples of key design components in the matrix. The next meeting is scheduled for September 10, 2024 and will continue working providing detailed examples of elements in the matrix and refining the packages and solution options. It is forecasted to begin narrowing options and developing packages at the September meeting.

Action Requested (if necessary)

None at this time

History/Background (optional)

Issue Charge approved at the March 9, 2022 MIC meeting and began work at the MIC in April 2022. A portion of the Issue Charge addressing treatment of Combustion Turbines was addressed with the November 2022 removal of the "CT Rule" as a result of stakeholder discussions. CTs are now treated the same as other resource types. Following this change, the remaining Issue Charge items were placed on hold and have restarted within the MIC Special Sessions.

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