

Risk Management Committee
PJM Conference & Training Center/Webex
November 14, 2023
1:00 p.m. – 4:00 p.m. EPT

Administration

1. Tom Zadlo and Emmy Messina, PJM, provided a welcome, announcements, and reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation, and the WebEx Participant Identification Requirements.

The Committee approved the draft minutes from the October 24, 2023 Risk Management Committee meeting.

2. Tom Zadlo, PJM, reviewed the Risk Management Committee work plan.

Endorsements/Approvals

3. Enhanced KYC

Anita Patel, PJM, reviewed a Problem Statement and Issue Charge regarding opportunities for enhancing Know Your Customer standards. The committee approved the issue charge by acclamation with 0 objections and 0 abstentions.

4. Bilateral Capacity Transactions

Gwen Kelly, PJM, reviewed a Problem Statement and Issue Charge exploring credit risk as it pertains to bilateral capacity transactions. The committee approved the issue charge by acclamation with 0 objections and 0 abstentions.

Working Items

5. Enhanced KYC

Anita Patel, PJM, provided initial education.

6. Bilateral Capacity Transactions

David Mroz and Gwen Kelly, PJM, provided initial education.

Informational Updates

7. Cybersecurity Disclosures


Christopher Holt, PJM, provided an informational update on cyber disclosure notification rules and potential PJM cyber risks.

Informational Postings

Key Risk Metrics

Key risk metrics were posted for the committee’s consideration and feedback.

Future Agenda Items

Future Meeting Dates and Materials			Materials Due to Secretary 	Materials Published
Date	Time	Location		
December 19, 2023	1:00 p.m.	PJM Conference & Training Center/Webex	December 7, 2023	December 12, 2023
January 23, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	January 10, 2024	January 16, 2024
February 21, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	February 9, 2024	February 14, 2024
March 19, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	March 7, 2024	March 12, 2024
April 24, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	April 12, 2024	April 17, 2024
May 21, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	May 9, 2024	May 14, 2024
June 26, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	June 14, 2024	June 19, 2024
July 23, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	July 11, 2024	July 16, 2024
August 20, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	August 8, 2024	August 13, 2024
September 24, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	September 12, 2024	September 17, 2024
October 29, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	October 17, 2024	October 22, 2024
November 19, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	November 7, 2024	November 12, 2024
December 17, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	December 5, 2024	December 10, 2024

Author: Emmy Messina

In-person Meeting Attendees

Name	Company	Sector
Zadlo, Thomas (Facilitator)	PJM Interconnection, LLC	None
Messina, Emmy (Secretary)	PJM Interconnection, LLC	None
Anderson, Juliet	Constellation Energy Generation, LLC	Generation Owner
Arkatyn, Tyler	PJM Interconnection	None
Aussprung, Rachel	PJM Interconnection	None
Bleiweis, Bruce	DC Energy, LLC	Other Supplier
Chang, Sean	Shell Energy North America (US), L.P.	Other Supplier
Coscia, Carl	PJM Interconnection	None
Drauschak, Lisa	PJM Interconnection	None
Fishbach, Luke	Affirmed Energy LLC	Other Supplier
Greening, Michele	PJM Interconnection	None
Heinle, Erik	Vistra Corporation	None
Hicks, Colleen	PJM Interconnection	None
Holt, Christopher	PJM Interconnection	None
Hu, Yong	PJM Interconnection	None
Kelly, Gwen	PJM Interconnection	None
Kogut, George	New York Power Authority	Other Supplier

Mason, Gary	Monongahela Power Company d/b/a Allegheny Power	Transmission Owner
McElwaine, Kathy	PJM Interconnection	None
Morelli, Lisa	PJM Interconnection	None
Mroz, David	PJM Interconnection	None
O'Hara, Christopher	PJM Interconnection	None
Patel, Anita	PJM Interconnection	None
Patt, Kate	PJM Interconnection	None
Scherling, Eric	PJM Interconnection	None
Spatafore, Julia	PJM Interconnection	None
Waweru, James	PJM Interconnection	None
Wynder, Michael	Altrock LLC	Other Supplier

Remote Meeting Attendees

Name	Company	Sector
Abdi, Mohamed	White Peak Energy LLC	Other Supplier
Adams, Sean	PSEG Energy Resources and Trade LLC	Other Supplier
Almonte, Arelis	PJM Interconnection	None
Anders, David	PJM Interconnection	None
Babp, Alan	PJM Interconnection	None
Bo, Chi	PJM Interconnection	None
Burkett, Monica	PJM Interconnection	None
Canter, David	Appalachian Power Company (AEP Generation)	Transmission Owner
Carroll, Rebecca	PJM Interconnection	None
Charbonneau, Dominique	MAG Energy Solutions, Inc.	Other Supplier
Christopher, Mahila	Public Utilities Commission of Ohio	None
Chu, Michael	Forest Investment Group, LLC	Other Supplier
Connolly, Matt	PJM Interconnection	None
Corash, Richard	PSEG Energy Resources and Trade LLC	Other Supplier
Cox, Jason	EQ Energy Advisors, LLC	None
Dantonio, Phil	PJM Interconnection	None
Davis, Jim	Dominion Energy Generation Marketing, Inc.	Generation Owner
Dent, Dondre	PJM Interconnection	None
Du, Yibing	PJM Interconnection	None
Dugan, Chuck	East Kentucky Power Cooperative, Inc.	Transmission Owner
Ericson, Christine	Illinois Commerce Commission	None
Falconer, Sarah	Tenaska Power Services Co.	Generation Owner
Fassett, Ryan	PJM Interconnection	None
Fazio, Danielle	Engelhart CTP (US) LLC	Other Supplier
Fee, George	Appalachian Power Company (AEP Generation)	Transmission Owner
Foladare, Kenneth	Geenex Solar LLC	Other Supplier
Ford, Adrien	Constellation Energy Generation, LLC	Generation Owner
Fose, Dave	Old Dominion Electric Cooperative	Electric Distributor
Francoeur, Rene	CPV Three Rivers, LLC	Other Supplier

Fuess, Christian	Diamond State Generation Partners, LLC	Generation Owner
Gilani, Rehan	RWE CLEAN ENERGY WHOLESALE SERVICES, INC.	Other Supplier
Glazer, Grant	MN8 Energy Operating Company LLC	None
Guntle, Vince	American PowerNet Management, L.P.	End-Use Customer
Harnett, Carlo	Constellation Energy Generation, LLC	Generation Owner
Hastings, David	PSEG Energy Resources and Trade LLC	Other Supplier
Hepplewhite, Peter	Wrigley Capital LLC	Other Supplier
Hoatson, Tom	West Deptford Energy, LLC	Generation Owner
Hohenshilt, Jennifer	Talen Energy Marketing, LLC	Generation Owner
Holstein, Matt	Duke Energy Business Services LLC	Transmission Owner
Holter, Natasha	PJM Interconnection	None
Horning, Lynn Marie	American Municipal Power, Inc.	Electric Distributor
Horstmann, John	Dayton Power & Light Company (The)	Transmission Owner
Hurwich, Mark	Elliott Bay Energy Trading, LLC	Other Supplier
Janicki, Diane	Boston Energy Trading and Marketing LLC	Other Supplier
Jardot, Gina	NRG Curtailment Solutions, Inc.	Other Supplier
Johnson, Carl	Customized Energy Solutions, Ltd.	None
Johnston, David	Indiana URC	None
Jones, Scott	Indiana Office of Utility Consumer Counselor (IN OUCC)	End-Use Customer
Kelly, Stephen	Brookfield Renewable Trading and Marketing LP (BSMH)	Other Supplier
Kirk, Steven	NextEra Energy Marketing, LLC	Other Supplier
Koz, Brian	Alphataraxia Palladium LLC	Other Supplier
Lacek, Mollie	PJM Interconnection	None
LeithYessian, Devin	RTOinsider	None
Lejcar, Jamie	Allegheny Electric Cooperative, Inc.	Electric Distributor
Maloney, Lynn	Old Dominion Electric Cooperative	Electric Distributor
Mariam, Yohannes	Office of the People's Counsel for the District of Columbia	End-Use Customer
Mayers, Sharon	Clean Energy Future - Lordstown, LLC	Generation Owner
McClure, Emily	Illinois Commerce Commission	None
McNicholas, Daniel	Nautilus Power, LLC	Generation Owner
Midgley, Sharon	Exelon Business Services Company, LLC	Transmission Owner
Mihaly, Imola	Nautilus Power, LLC	Generation Owner
Million, Mark	PJM Interconnection	None
Moore Darrah, Rebecca	Wabash Valley Power Association, Inc.	Electric Distributor
O'Brien, Nicholas	Monitoring Analytics	None
Ondayko, Brock	AEP Energy Partners, Inc. (AEP Gen Resources)	Transmission Owner
Osborn, Eric	EDF Trading North America, LLC	Other Supplier
Pakela, Gregory	DTE Energy Trading, Inc.	Other Supplier
Panchal, Hitesh	PJM Interconnection	None
Pearce, Lauren	East Kentucky Power Cooperative, Inc.	Transmission Owner
Phillips, Amanda	Wabash Valley Power Association, Inc.	Electric Distributor
Raskauskas, Katie	PJM Interconnection	None

Rhee, Philip	PJM Interconnection	None
Robson, Matt	SESCO Enterprises, LLC	Other Supplier
Sasser, Jonathan	Customized Energy Solutions, Ltd.	None
Selick, Sam	Customized Energy Solutions, Ltd.	None
Shah, Aditi	GenOn Energy Management, LLC	Generation Owner
Sidhom, Noha	Viribus Fund LP	Other Supplier
Sims, Thomas	Ohio Edison Company	Electric Distributor
Skucas, Ruta	KL Gates	None
Souder, Michelle	PJM Interconnection	None
Sprinkle, Dan	Louisville Gas and Electric Company/Kentucky Utilities Company	Transmission Owner
Stadelmeyer, Rebecca	Jersey Green Energy LLC	Other Supplier
Sturgeon, John	Duke Energy Business Services LLC	Transmission Owner
Swalwell, Brad	Tangent Energy Solutions, Inc.	Other Supplier
Sweeney, Rory	Northern Virginia Electric Cooperative (NOVEC)	Electric Distributor
Ushijima, Hiroaki	Elwood Energy, LLC	Generation Owner
Watson, Brian	Appalachian Power Company (AEP Generation)	Transmission Owner
wen, lixin	PJM Interconnection	None
Whitehead, Jeff	JW Energy Solutions	None
Wilson, Laura	East Kentucky Power Cooperative, Inc.	Transmission Owner
Ynaya, Mariel	PJM Interconnection	None