

Market Implementation Committee
WebEx / Conference & Training Center
January 11, 2023
9:00 a.m. – 3:30 p.m. EPT

Administration (9:00 – 12:45)

Amanda Martin reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation and the WebEx Participant Identification Requirements.

Amanda Martin and Foluso Afelumo acknowledged members of the media.

The Committee approved the draft minutes from the December 7, 2022 Market Implementation Committee.

1. Amanda Martin directed participants to the posted 2023 MIC Work Plan.
- X. Operations and Markets Overview of Winter Storm Elliott Event (9:20-10:50)
Donnie Bielak, Brian Chmielewski, and Susan Kenney provided an initial joint review of operational challenges and resulting market impacts during Winter Storm Elliott from Dec. 23–25. Participants were reminded of PJM's Antitrust Requirement when speaking.

Endorsements/Approvals (1:30 – 2:20)

2. Manual 28 Reserve Price Formation Clarifications (1:30 – 1:35)
Lisa Morelli reviewed conforming clarifications and corrections to Manual 28: Operating Agreement Accounting to support the implementation of Reserve Price Formation.
The committee endorsed the revisions by acclamation with 0 objections and 0 abstentions.
3. Manual 6 FTR Bid Limits (1:35 – 1:40)
Emmy Messina reviewed a Problem Statement, Issue Charge, and proposed solution to update the FTR auction bid limit, as outlined in Manual 6: Financial Transmission Rights.
The committee approved the Issue Charge and endorsed the proposed solution by acclamation with 0 objections and 0 abstentions
4. Performance Impact of Multi-schedule Model in MCE on ECC Model Implementation (1:40-2:45)
 - a) Keyur Patel reviewed a Problem Statement and revised Issue Charge to address the performance impact of a multi-schedule model in the Market Clearing Engine (MCE) of the Enhanced Combined Cycle (ECC) and Energy Storage Resource (ESR) models as part of the Next Generation Energy Markets (nGEM) project.
 - b) Catherine Tyler, IMM, provided education and an alternate Issue Charge addressing this issue.
Paul Sotkiewicz, JPower, moved to defer the vote until the February MIC and Tom Hyzinski, GenON, seconded to the motion. The committee approved the motion by acclamation with 65% in favor and 35% opposed.

First Reads (2:45 – 2:55)

5. Manual 27 Revisions: Schedule 9 - PJM Settlement (1:00 – 1:10)
Sean Flamm reviewed revisions to the allocation methodology for Schedule 9: PJM Settlement charges in Manual 27: Open Access Transmission Tariff Accounting. These revisions conform with the settlement agreement approved by the FERC in docket ER22-26 in November 2022. The committee will be asked to endorse the revisions at its next meeting.

Working Items (2:55 - 3:30)

7. Capacity Offer Opportunities for Generation with Co-located Load (2:55 – 3:05)
Lisa Morelli provided a status update on PJM's recommended next steps in the Capacity Offer Opportunities for Generation with Co-located Load issue.
Issue Tracking: Capacity Offer Opportunities for Generation with Co-located Load
6. Local Considerations in Net Cost of New Entry (CONE) (3:05 – 3:30)
Gary Helm provided education on current Tariff, Operating Agreement and Manual requirements regarding the development and use of Net CONE.
Issue Tracking: Local Considerations in Net Cost of New Entry
- ~~2. Capacity Offer Opportunities for Generation with Co-located Load (1:55 – 2:10)
Lisa Morelli will provide a status update on PJM's recommended next steps in the Capacity Offer Opportunities for Generation with Co-located Load issue.
Issue Tracking: Capacity Offer Opportunities for Generation with Co-located Load~~

Additional Items (2:10 – 2:20)

- ~~8. Periodic Review of Default CONE and ACR Values (2:10 – 2:15)
Skyler Marzewski will provide an update on the Periodic Review of Default CONE and ACR Values MIC Special Sessions. The next Special Session will be held on January 13.
Issue Tracking: Periodic Review of Default CONE and ACR Values~~
- ~~9. Market Operations Overview of Winter Storm Elliot Event (11:55 – 12:25)
Brian Chmielewski will provide a Market Operations overview of the December 23 – 25, 2022 weather event.~~
- ~~10. Cost Development Subcommittee Update (2:15 – 2:20)
Nicole Scott will provide an informational update on the work to be performed at the Cost Development Subcommittee.~~

Informational Section

Reserve Price Formation Update
Materials are posted as informational only.

Unit Specific Parameter Adjustment Process

Materials are posted as informational only.

Interregional Coordination Update

Materials are posted as informational only.

Stability Limits in Markets and Operations

Materials are posted as informational only.

ARR FTR Market Task Force (AFMTF)

Meeting materials are posted to the [AFMTF website](#).

Regulation Market Design Senior Task Force (RMDSTF)

Meeting materials are posted to the [RMDSTF website](#).

Reactive Power Compensation Task Force (RPCTF)

Meeting materials are posted to the [RPCTF website](#).

Cost Development Subcommittee (CDS)

Meeting materials are posted to the [CDS website](#).

Demand Response Subcommittee (DRS)

Meeting materials are posted to the [DRS website](#).

DER & Inverter-based Resources Subcommittee (DIRS)


Meeting materials are posted to the [DIRS website](#).

Market Settlements Subcommittee (MSS)

Meeting materials are posted to the [MSS website](#).

Report on Market Operations

The Report on Market Operations will be reviewed during the [MC Webinar](#).

Future Meeting Dates and Materials			Materials Due to Secretary 	Materials Published
Date	Time	Location	5 p.m.	4 p.m.
February 8	9 a.m.	WebEx / Conference & Training Center	January 27	February 1
March 8	9 a.m.	WebEx / Conference & Training Center	February 24	March 1
April 12	9 a.m.	WebEx / Conference & Training Center	March 31	April 5
May 10	9 a.m.	WebEx / Conference & Training Center	April 28	May 3
June 7	9 a.m.	WebEx / Conference & Training Center	May 26	May 31
July 12	9 a.m.	WebEx / Conference & Training Center	June 29	July 5
August 9	9 a.m.	WebEx / Conference & Training Center	July 28	August 2
September 6	9 a.m.	WebEx / Conference & Training Center	August 25	August 30

October 4	9 a.m.	WebEx / Conference & Training Center	September 22	September 27
November 1	9 a.m.	WebEx / Conference & Training Center	October 20	October 25
December 6	9 a.m.	WebEx / Conference & Training Center	November 22	November 29

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Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings. PJM may create audio, video or online recordings of stakeholder meetings for internal and training purposes, and your participation at such meetings indicates your consent to the same.

Participant Identification in Webex:

When logging into the Webex desktop client, please enter your real first and last name as well as a valid email address. Be sure to select the "call me" option. PJM support staff continuously monitors Webex connections during stakeholder meetings. Anonymous users or those using false usernames or emails will be dropped from the teleconference.

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 Visit learn.pjm.com, an easy-to-understand resource about the power industry and PJM's role.