

ARR FTR Market Task Force Monthly Progress Report

4/19/2021

1. ARR/FTR Market Review

Issue Status

The ARR FTR Market Task Force (AFMTF) reviewed the Stakeholder feedback gathered from survey results.

Target Completion

The AFMTF is expected to complete by end of 2021.

Progress Update

The AFMTF has held elleven meetings to date. The Independent Consultant, London Economics International (LEI) completed their holistic ARR/FTR market review. Since then, LEI presented their findings and recommendations as well as responded to stakeholder questions on the report. A survey comprising multiple focus areas derived from both the LEI Report as well as Stakeholder feedback so far, was published ahead of the March 25, 2021 Task Force meeting. The results from the survey would be one of the inputs as the Task Force comes up with a work plan for the remainder of the year. The stakeholders were briefed during the March 25 meeting that London Economics International (LEI) has been solicited by PJM for an addiitonal limited engagement. This engagmeent will have no impact on the continuity of the AFMTF proceedings.

Action Requested (if necessary)

No action requested at this time.