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# PJM Reserve Markets-Calpine Proposal Energy Price Formation Initiative

*By Scarp*

Markets & Reliability Committee/Members Committee  
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# Reserve Market Enhancements Proposal – Price Formation

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Calpine proposes everything in the PJM Proposal: Reserve Market Enhancements, EXCEPT the following reform:

- Transitional mechanism to the RPM Energy and Ancillary Services (E&AS) Revenue Offset to reflect expected changes in revenues in the determination of the Net Cost of New Entry

Calpine makes a motion to move the “PJM Proposal: Reserve Market Enhancements,” except for the reform on “Transition Mechanism to the RPM Energy and Ancillary Services (E&AS) Revenue Offset.”

