



FTR/ARR Senior Task Force Report
PJM Interconnection
Markets and Reliability Committee
August 19, 2014

The FTR/ARR Senior Task Force (FTRSTF) held its initial meeting on June 11, 2014. The Charter and Timeline were developed and were approved by the markets and Reliability Committee at its June 26, 2014 meeting.

The FTRSTF began the education phase, at its first meeting and has continued through each of its four meetings. At the most recent task force meeting on August 4th, Members discussed re-evaluating its charter, and resolved to present a draft updated charter to the Markets and Reliability Committee on August 21, 2014. The proposed updated charter would revise the scope of the group to address a review of the theoretical construct of the FTR and ARR products at origination, and consideration of Members desires for the product in the future. This activity would set the stage for determination of potential enhancements that would increase the effectiveness of the products and guide the group in efforts to reduce underfunding. Included in the scope would be consideration of the Independent Market Monitors recommendations related to underfunding.

The FTRSTF is expected to complete its work in 2Q15.

Next meeting:

August 28, 2014

Author: D.A. Anders