

**PJM Finance Committee
Teleconference
May 4, 2021
1:00 p.m. – 4:00 p.m. [Eastern Daylight Savings Time]**

Administration (1:00-1:10)

1. Reminded participants of anti-trust and meeting guidelines.
2. Approved minutes from March 25, 2021 conference call as drafted.

PJM Staff and Member Company Meeting Participants

First Name	Last Name	Company	Sector
Dave	Anders	PJM Interconnection, LLC	Not Applicable
Jim	Benчек	American Transmission Systems, Inc.	Transmission Owner
Bruce	Bleiweis	DC Energy, LLC	Other Supplier
Stu	Bresler	PJM Interconnection, LLC	Not Applicable
Mike	Bryson	PJM Interconnection, LLC	Not Applicable
Susan	Buehler	PJM Interconnection, LLC	Not Applicable
Gregory	Carmean	Organization of PJM States, Inc.	Not Applicable
Joe	Cavicchi	Analysis Group	Not Applicable
Erika	Chanzas	NERC	Not Applicable
Bill	Chase	PJM Interconnection, LLC	Not Applicable
Denise	Foster Cronin	East Kentucky Power Collaborative, Inc	Transmission Owner
Jim	Davis	Dominion Energy	Transmission Owner
Matt	Donoghue	PJM Interconnection, LLC	Not Applicable
Lisa	Drauschak	PJM Interconnection, LLC	Not Applicable
Chuck	Dugan	East Kentucky Power Collaborative, Inc	Transmission Owner
Bill	Fields	Maryland Office of Peoples Counsel	Not Applicable
Kenneth	Foldare	Genex Solar LLC	Generation Owner
Adrien	Ford	Old Dominion Electric Cooperative	Electric Distributor
Rehan	Gilani	ConEdison Energy, Inc	Other Supplier
Megan	Heater	PJM Interconnection, LLC	Not Applicable
Erik	Heinle	Office of the People's Counsel	End Use Customer
Jacqui	Hugee	PJM Interconnection, LLC	Not Applicable
Gwen	Keller	PJM Interconnection, LLC	Not Applicable
George	Kogut	New York Power Authority	Other Supplier
Meg	Leonard	NERC	Not Applicable
Steven	Lieberman	American Municipal Power, Inc.	Electric Distributor
Sharon	Midgley	Exelon Business Services	Transmission Owner
Marguerite	Miller	Barclays Services Corporation	Other Supplier

Chris	Norton	American Municipal Power, Inc.	Electric Distributor
Tom	O'Brien	PJM Interconnection, LLC	Not Applicable
Darlene	Philips	PJM Interconnection, LLC	Not Applicable
Greg	Poulos	CAPS	End Use Customer
Tomas	Rodriguez	OPSI	Not Applicable
Andy	Sharp	NERC	Not Applicable
Jim	Snow	PJM Interconnection, LLC	Not Applicable
Rebecca	Stadelmeyer	PJM Interconnection, LLC	Not Applicable
Rory	Sweeney	GT Power Group, LLC	Generation Owner
Nora	Swimm	PJM Interconnection, LLC	Not Applicable
Mark	Takahashi	PJM Interconnection, LLC	Not Applicable
Jennifer	Tribulski	PJM Interconnection, LLC	Not Applicable
Jess	Troiano	PJM Interconnection, LLC	Not Applicable
Jeffrey	Whitehead	Eastern Generation, LLC	Generation Owner

Meeting Topics (1:10-5:00)

3. NERC/RFC Budget Process – Erika Chanzas presented the NERC and RFC budget process and timing for the 2022 budget cycle.
4. OPSI 2022 Budget – Gregory Carmean presented the preliminary 2022 OPSI budget.
5. CAPS 2022 Budget – Bill Fields presented the preliminary 2022 CAPS budget.
6. First Quarter 2021 PJM Financial Statement Review – Megan Heater reviewed highlights from PJM's unaudited financial statements as of and for the three months ended March 31, 2021.
7. First Quarter 2021 Financial Review – Jim Snow reviewed the net operating expenses, service category charges, and capital spending for the quarter ended March 31, 2021.
8. 2021 Forecast – Jim Snow presented the PJM forecasted net operating expense and capital expenditures for 2021.
9. PJM's Administrative Rates – Jim Snow presented an update on Schedule 9 rates including PJM Settlement rates and indicative 2021 rates.

Future Agenda Items

- Second Quarter 2021 PJM Financial Statement Review
- Second Quarter 2021 PJM Financial Review
- PJM 2021 Operating Expense and Capital Spending Forecast
- OPSI 2022 Proposed Budget
- CAPS 2022 Proposed Budget
- Monitoring Analytics Preliminary 2022 Budget
- Preliminary PJM 2022 PJM Net Operating Expense and Capital Budgets

Future Meeting Dates

June 3, 2021	4:00 PM	Conference Call
August 26, 2021	2:00 PM	Conference Call
September 13, 2021	3:00 PM	Conference Call
October 5, 2021	4:00 PM	Conference Call
November 23, 2021	12:00 PM	Conference Call

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