

PJM Finance Committee
 Teleconference
 September 26, 2017
 2:00 p.m. – 2:35 p.m. [Eastern Daylight Savings Time]

Administration

1. Reminded participants of anti-trust and meeting guidelines
2. Approved minutes from August 23, 2017 meeting as drafted

Member Company Meeting Participants

First Name	Last Name	Company Name	Sector
James	Benchek	First Energy Solutions Corporation	Transmission Owner
David	Evrard	Pennsylvania Office of Consumer Advocate	End Use Customer
David	Hastings	David Hastings	Other Supplier
Marguerite	Miller	Credit Suisse	Other Supplier
Chris	Norton	American Municipal Power, Inc.	Electric Distributor
David	Pratzen	GT Power Group	Generation Owner
Dave	Scarpignato	Calpine Energy Services, L.P.	Generation Owner
George	Waidelich	Safeway Inc.	End Use Customer
Neel	Foster	PJM Interconnection	PJM Board of Managers
Sarah	Rogers	PJM Interconnection	PJM Board of Managers
Suzanne	Daugherty	PJM Interconnection	Chair
Lisa	Drauschak	PJM Interconnection	
Megan	Heater	PJM Interconnection	
Jim	Snow	PJM Interconnection	Committee Secretary
Stanley	Williams	PJM Interconnection	

Non Member Company Meeting Participants

First Name	Last Name	Company Name	Sector
Joseph	Bowring	Monitoring Analytics, LLC (T)	
Gregory	Carmean	OPSI	
Linda	Ficco	Monitoring Analytics, LLC (T)	
Scott	Jones	NERC	

Meeting Topics

3. Monitoring Analytics (MA) 2018 Budget – Dr. Bowring presented the proposed 2018 MA budget for operating expenses and capital expenditures.
4. NERC and RFC 2018 Budget – Mr. Jones presented the 2018 budgets for NERC and RFC and the resulting assessments to the PJM membership.
5. PJM 2018 Budget – Mr. Snow confirmed with the PJM FC that the OPSI and CAPS 2018 proposed budgets aligned with preliminary values presented to the committee. The OPSI Board had approved the 2018 OPSI budget. The CAPS board would finalize the 2018 budget on 9/27/17. Mr. Snow also presented PJM's proposed 2018 budget for operating expenses and capital expenditures.
6. 2017-2021 Financial Projections – Mr. Snow reviewed the projected revenues, expenses and capital spending for 2017 through 2021.
7. PJM Finance Committee 2018 budget recommendation – Mr. Benchek volunteered to take the lead in developing the Finance Committee member representatives' recommendations on PJM's proposed 2018 budget.

Future Agenda Items

- Third Quarter 2017 Financial Review
- 2018 PJM Finance Committee Work Plan

Future Meeting Dates

October 24, 2017	2:00 PM	Conference Call
November 28, 2017	2:30 PM	Conference Call
March 2018	TBD	Conference Call