

PJM Finance Committee  
 Meeting and Teleconference  
 May 15, 2017  
 2:05 p.m. – 2:50 p.m. [Eastern Daylight Savings Time]

## Administration

1. Reminded participants of anti-trust and meeting guidelines
2. Approved minutes from March 28, 2017 meeting as drafted

## PJM Staff and Member Company Meeting Participants

First Name	Last Name	Company Name	Sector
James	Benchek	First Energy Solutions Corporation	Transmission Owner
John	Brodbeck	EDP Renewables North America, LLC	Other Supplier
David	Evrard	Pa Office of Consumer Advocate	End Use Customer
Gary	Greiner	PSEG Energy Resources and Trade LLC	Other Supplier
Derek	Hagaman	GT Power Group	Generation Owner
Steven	Lieberman	Old Dominion Electric Cooperative (T)	Electric Distributor
James	Manning	North Carolina Electric Membership Corporation	Electric Distributor
Chris	Norton	American Municipal Power, Inc.	Electric Distributor
Marji	Philips	Direct Energy	Other Supplier
David	Pratzon	GT Power Group	Generation Owner
Dave	Scarpignato	Calpine Energy Services, L.P.	Generation Owner
Ed	Tatum	American Municipal Power	Electric Distributor
George	Waidelich	Safeway Inc.	End Use Customer
Neel	Foster	PJM Interconnection	PJM Board of Managers
Sarah	Rogers	PJM Interconnection	PJM Board of Managers
David	Anders	PJM Interconnection	
Stu	Bressler	PJM Interconnection	
Michael	Bryson	PJM Interconnection	
Becky	Carol	PJM Interconnection	
Suzanne	Daugherty	PJM Interconnection	Chair
Lisa	Drauschak	PJM Interconnection	
Denise	Foster	PJM Interconnection	
Megan	Heater	PJM Interconnection (T)	
Scott	Heffentrager	PJM Interconnection	
Adam	Keech	PJM Interconnection	
Tom	O'Brien	PJM Interconnection	
Jim	Snow	PJM Interconnection (T)	Committee Secretary

## Non Member Company Meeting Participants

First Name	Last Name	Company Name	Sector
Joseph	Bowring	Monitoring Analytics, LLC	
Gregory	Carmean	OPSI	
Robert	Mork	Office of Utility Consumer Counsel – CAPS	
Kristin	Munsch	Illinois Citizens Utility Board - CAPS	
Greg	Poulos	CAPS	
Peter	Rolashevich	FERC	
Morris	Schreim	Maryland PSC	

## Meeting Topics

3. OPSI 2018 Budget – Mr. Carmean presented the preliminary 2018 OPSI budget.
4. CAPS 2018 Budget – Ms. Munsch presented the preliminary 2018 CAPS budget.
5. Monitoring Analytics (MA) 2016 Financial Statements – Dr. Bowring answered questions on the MA audited financial statements of 2016.
6. First Quarter 2017 PJM Financial Statement Review – Ms. Daugherty reviewed highlights from PJM's unaudited financial statements as of and for the three months ended March 31, 2017.
7. First Quarter 2017 Financial Review – Ms. Daugherty reviewed the operating expenses, service category charges, and capital spending for the quarter ended March 31, 2017.
8. 2017 Forecast – Ms. Daugherty presented the PJM forecasted operating expense and capital expenditures for 2017.

In response to an inquiry, Ms. Daugherty reported what PJM has heard about a potential new Pennsylvania tax on virtual transactions undertaken in the PJM energy markets. She indicated that PJM has been communicating with PA Senate staff and the PA Department of Revenue about the potential jurisdictional, financial and market impacts of such a potential tax.

## Future Agenda Items

- Second Quarter 2017 Financial Review
- 2017 Expense and Capital Forecast
- 2018 Preliminary Budget

## Future Meeting Dates

August 23, 2017	12pm	PJM's CTC, Valley Forge, PA
September 26, 2017	2pm	Conference Call
November 28, 2017	2:30pm	Conference Call

Author: James Snow