

Meeting Minutes

PJM Finance Committee Meeting
 March 28, 2017

Administration (2:00-2:05)

1. Reminded participants of anti-trust and meeting guidelines
2. Approved minutes from November 22, 2016 meeting

PJM Staff and Member Company Meeting Participants

First Name	Last Name	Company Name	Sector
Jason	Cox	Dynegy	Generation Owner
Dave	Evrard	PA Office of Consumer Advocate	End Use Customer
Steven	Lieberman	American Municipal Power, Inc.	Electric Distributor
George	Kogut	New York Power Authority	Other Supplier
David	Marton	FirstEnergy Solutions Corporation (T)	Transmission Owner
Marguerite	Miller	HSBC Technology & Services (USA), Inc.	Other Supplier
Chris	Norton	American Municipal Power, Inc.	Electric Distributor
Marji	Philips	Direct Energy	Other Supplier
David	Scarpignato	Calpine Energy Services, L.P.	Generation Owner
George	Waidelich	Safeway Inc.	End Use Customer
Neel	Foster	PJM Interconnection	PJM Board of Managers
Sarah	Rogers	PJM Interconnection (T)	PJM Board of Managers
Suzanne	Daugherty	PJM Interconnection	Chairperson
Lisa	Drauschak	PJM Interconnection	
Megan	Heater	PJM Interconnection	
Jim	Snow	PJM Interconnection,	Committee Secretary
Stanley	Williams	PJM Interconnection	

Non-Member Participants

First Name	Last Name	Company Name
Joseph	Bowring	Monitoring Analytics
Scott	Sharp	NERC
Susan	Turpen	NERC



Meeting Topics (2:05-2:35)

3. NERC/RFC – Ms. Turpen presented the NERC and RFC budget process and timing of the 2018 budget cycle.
4. Monitoring Analytics (MA) 2016 Financial Results – Dr. Bowring presented a review of MA's 2016 Financial Results.
5. 2016 PJM Financial Statement Review – Ms. Drauschak reviewed highlights from PJM's audited financial statements as of and for the twelve months ended December 31, 2016.
6. Fourth Quarter 2016 Financial Review – Mr. Snow reviewed the operating expenses, service category charges, and capital spending for the quarter ended December 31, 2016.

Future Agenda Items

- First Quarter 2017 Financial Review
- 2017 Operating Expense and Capital Spending Forecast
- Preliminary 2018 OPSI Budget
- Preliminary 2018 CAPS Budget
- 2017 – 2026 Expense Projections and Discussion of Prospective Rate Options

Future Meeting Dates

May 15, 2017	2:00 PM (Central Daylight Savings Time)	Drake Hotel - Chicago, IL
August 23, 2017	12:00 PM	PJM Offices - Valley Forge, PA
September 26, 2017	2:00 PM	Conference Call
October 24, 2017	2:00 PM	Conference Call
November 28, 2017	2:30 PM	Conference Call
March 2017	TBD	Conference Call

Author: James Snow