

**PJM Finance Committee Teleconference**  
**March 28, 2017**  
**2:00 p.m. – 4:00 p.m. [Eastern Daylight Savings Time]**

### Administration (2:00-2:10)

1. Remind participants of anti-trust and meeting guidelines
2. Approve minutes from November 2016 meeting

### Meeting Topics (2:10-4:00)

3. Monitoring Analytics (MA) 2016 Financial Results – Dr. Bowring will present a review of MA's 2016 financial results.
4. NERC/RFC – Ms. Turpen will discuss the NERC and RFC budget process and timing of the 2018 budget cycle.
5. 2016 PJM Financial Statement Review – Ms. Drauschak will review highlights from PJM's audited financial statements as of and for the twelve months ended December 31, 2016.
6. Fourth Quarter Financial Review – Mr. Snow will review the operating expenses, service category charges, and capital spending for the quarter ended December 31, 2016.

### Future Agenda Items

- First Quarter 2017 Financial Review
- 2017 Operating Expense and Capital Spending Forecast
- 2017 Expense Forecast
- Preliminary 2018 OPSI Budget
- Preliminary 2018 CAPS Budget
- Monitoring Analytics 2016 Financial Statement Review

### Future Meeting Dates

May 15, 2017	2:00 PM	Drake Hotel - Chicago, IL
August 23, 2017	12:00 PM	PJM Offices - Valley Forge, PA
September 26, 2017	2:00 PM	Conference Call
October 24, 2017	2:00 PM	Conference Call
November 28, 2017	2:30 PM	Conference Call
March 2018	TBD	Conference Call

**Anti-trust:**

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

**Code of Conduct:**

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

**Public Meetings/Media Participation:**

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings.

**On the Phone Dial**



Mute / Unmute