

**PJM Finance Committee**  
**Conference and Training Center, PJM Campus Valley Forge, Pa**  
**August 24, 2016**  
**12:00 p.m. – 4:00 p.m. [Eastern Daylight Savings Time]**

## Administration (12:00-12:10)

1. Remind participants of anti-trust and meeting guidelines
2. Approve minutes from July 7, 2016 meeting

## Meeting Topics (12:10-4:00)

3. OPSI 2017 Budget – Mr. Carmean will be available to respond to questions on the proposed 2017 OPSI budget.
4. Monitoring Analytics (MA) 2017 Budget – Dr. Bowring will present the preliminary 2017 MA budget for operating expenses and capital expenditures.
5. 2016 PJM Financial Statement Review – Ms. Drauschak will review highlights from PJM's unaudited financial statements as of and for the six months ended June 30, 2016.
6. Second Quarter Financial Review – Mr. Snow will review the operating expenses, service category charges, and capital spending for the quarter and six months ended June 30, 2016.
7. 2016 Forecast – Mr. Snow will present the PJM forecasted operating expense and capital expenditures for 2016.
8. Preliminary 2017 Budget – Mr. Snow will present PJM's preliminary 2017 budget for net operating expenses and capital expenditures.
9. 2016-2020 Financial Projections – Mr. Snow will review the projected revenues, expenses and capital spending for 2016 through 2020.
10. Prospective Stated Rate Discussion – Ms. Daugherty will present cost projections and rate options, seek feedback from the Finance Committee member representatives on options presented, and discuss the upcoming process for Finance Committee member representative development of its recommendation letter to the PJM Board of Managers and PJM Members Committee.

## Future Agenda Items

- Proposed PJM 2017 PJM Operating and Capital Budgets
- PJM Finance Committee recommendation on the 2017 budget
- Monitoring Analytics Proposed 2017 Budget
- NERC and RFC 2017 Budget

## Future Meeting Dates

September 17, 2015	2:00 PM	Conference Call
October 21, 2015	2:00 PM	Conference Call
November 24, 2015	2:30 PM	Conference Call

**Anti-trust:**

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

**Code of Conduct:**

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

**Public Meetings/Media Participation:**

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings.

**On the Phone Dial**



Mute / Unmute