

PJM Finance Committee
Teleconference
September 17, 2015
2:00 p.m. – 4:00 p.m. [Eastern Daylight Savings Time]

Administration (2:00-2:10)

1. Remind participants of anti-trust and meeting guidelines
2. Approve minutes from August 26, 2015 meeting

Meeting Topics (2:10-4:00)

3. OPSI 2016 Budget – Mr. Carmean will present the approved 2016 OPSI budget.
4. Monitoring Analytics (MA) 2016 Budget – Dr. Bowring will present the proposed 2016 MA budget for operating expenses and capital expenditures.
5. PJM 2016 Budget – Mr. Snow will present PJM’s proposed 2016 budget for operating expenses and capital expenditures.
6. 2015-2019 Financial Projections – Mr. Snow will review the projected revenues, expenses and capital spending for 2015 through 2019.
7. PJM Finance Committee 2016 budget recommendation - Discussion of the Finance Committee’s recommendations on the proposed 2016 budget due to the PJM Board of Managers no later than October 1, 2015.

Future Agenda Items

- Third Quarter 2016 Financial Review
- 2017 PJM Finance Committee Work Plan

Future Meeting Dates

| | | |
|-------------------|---------|-----------------|
| October 21, 2015 | 2:00 PM | Conference Call |
| November 24, 2015 | 2:30 PM | Conference Call |
| March 2016 | TBD | Conference Call |

Anti-trust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings.

