

PJM Finance Committee
 Borgata Hotel, Salon C
 May 19, 2015
 10:00 a.m. – 10:35 p.m. [Eastern Daylight Savings Time]

Administration (10:00-10:10)

1. Reminded participants of anti-trust and meeting guidelines
2. Approved minutes from March 24, 2015 conference call

PJM Staff and Member Company Meeting Attendees

LAST NAME	FIRST NAME	COMPANY	SECTOR
Bayless	Charles	North Carolina Electric Membership Corporation	Electric Distributor
Brodbeck	John	Potomac Electric Power Company	Electric Distributor
Bruce	Susan	McNees Wallace & Nurick, LLC	End Use Customer
Canter	David	AEP	Transmission Owner
Czigler	Frank	Public Service Electric & Gas	Transmission Owner
Fitch	Neal	NRG Power Marketing LLC	Generation Owner
Horton	Dana	AEP	Transmission Owner
Kogut	George	New York Power Authority	Other Supplier
Lieberman	Steven	Old Dominion Electric Cooperative	Electric Distributor
Miller	Marguerite	Credit Suisse (T)	Other Supplier
Waidelich	George	Safeway	End Use Customer
Foster	Neel	PJM Interconnection, LLC	PJM Board of Managers
Mayben	Bill	PJM Interconnection, LLC	PJM Board of Managers
Anders	David	PJM Interconnection, LLC	
Daugherty	Suzanne	PJM Interconnection, LLC	Committee Chair
Drauschak	Lisa	PJM Interconnection, LLC (T)	

Snow	Jim	PJM Interconnection, LLC (T)	Committee Secretary
Swimm	Nora	PJM Interconnection, LLC	
Williams	Stanley	PJM Interconnection, LLC	

Non-Members Participating

LAST NAME	FIRST NAME	COMPANY
Carmean	Greg	OPSI, Inc.

Meeting Topics (10:10-10:35)

3. OPSI 2016 Budget – Mr. Carmean presented the preliminary 2016 OPSI budget. PJM members have the ability to provide feedback to OPSI through the end of August 2015 on the 2016 OPSI budget.
4. 2015 PJM Financial Statement Review – Ms. Daugherty reviewed highlights from PJM's unaudited financial statements as of and for the three months ended March 31, 2015.
5. First Quarter Financial Review – Ms. Daugherty reviewed the operating expenses, service category charges, and capital spending for the quarter ended March 31, 2015.
6. 2015 Forecast – Ms. Daugherty presented the PJM forecasted operating expense and capital expenditures for 2015.

Future Agenda Items

- Second Quarter 2015 Financial Review
- 2015 Operating Expense and Capital Spending Forecast update
- Preliminary PJM 2016 PJM Operating and Capital Budgets
- PJM Five-Year Revenue, Expense, and Capital Projections
- Monitoring Analytics Preliminary 2016 Budget
- OPSI 2016 Proposed Budget

Future Meeting Dates

August 26, 2015	12:00 PM	PJM Offices - Valley Forge, PA
September 17, 2015	2:00 PM	Conference Call
October 21, 2015	2:00 PM	Conference Call
November 24, 2015	2:30 PM	Conference Call
March 2016	TBD	Conference Call