

PJM Finance Committee
 Teleconference
 March 24, 2015
 2:30 p.m. – 3:00 p.m. [Eastern Daylight Savings Time]

Administration (2:30-2:35)

1. Reminded participants of anti-trust and meeting guidelines.
2. Approved minutes from November 19, 2014 conference call.

PJM Staff and Member Company Meeting Attendees

LAST NAME	FIRST NAME	COMPANY	SECTOR
Bayless	Charles	North Carolina Electric Membership Corporation	Electric Distributor
Canter	David	AEP	Transmission Owner
Czigler	Frank	Public Service Electric & Gas	Transmission Owner
Fitch	Neal	NRG Power Marketing LLC	Generation Owner
Kogut	George	New York Power Authority	Other Supplier
Mahoney	Julianne	New York State Electric & Gas Corporation	Other Supplier
Philips	Marji	Direct Energy	Other Supplier
Waidelich	George	Safeway	End Use Customer
Foster	Neel	PJM Interconnection, LLC	PJM Board of Managers
Mayben	Bill	PJM Interconnection, LLC	PJM Board of Managers
Daugherty	Suzanne	PJM Interconnection, LLC	Committee Chair
Drauschak	Lisa	PJM Interconnection, LLC	
Snow	Jim	PJM Interconnection, LLC	Committee Secretary
Williams	Stanley	PJM Interconnection, LLC	

Non-Members Participating

LAST NAME	FIRST NAME	COMPANY
Carmean	Greg	OPSI, Inc.
Ficco	Linda	Monitoring Analytics, LLC
Pratzon	Dave	GT Power Group
Turpen	Susan	NERC

Meeting Topics (2:35-3:00)

- Monitoring Analytics (MA) 2014 Financial Results – Ms. Ficco presented MA’s audited financial statements and provided a review of MA’s 2014 Financial Results.
- NERC/RFC – Ms. Turpen discussed the NERC and RFC budget process and timing of the 2016 budget cycle. She indicated that the 2016 Business Plan and Budget Schedule and the first draft of the 2016 budgets for NERC and the regional entities will be available at www.NERC.com on May 19th. The NERC Finance and Audit Committee webinar to review that draft will be on May 27th and is open to all PJM members.
- 2014 PJM Financial Statement Review – Ms. Drauschak reviewed highlights from PJM’s audited financial statements as of and for the twelve months ended December 31, 2014.
- Fourth Quarter Financial Review – Mr. Snow reviewed the operating expenses, service category charges, and capital spending for the quarter ended December 31, 2014.

Future Agenda Items

- First Quarter 2015 Financial Review
- 2015 Operating Expense and Capital Spending Forecast
- Preliminary 2016 OPSI Budget

Future Meeting Dates

May 19, 2015	10:00 AM	Borgata Hotel - Atlantic City, NJ
August 26, 2015	12:00 PM	PJM Offices - Valley Forge, PA
September 17, 2015	2:00 PM	Conference Call
October 21, 2015	2:00 PM	Conference Call
November 24, 2015	2:30 PM	Conference Call
March 2016	TBD	Conference Call

Author: James Snow