

2750 Monroe Blvd. Audubon, PA 19403

VIA Electronic Delivery

March 12, 2024

American Municipal Power, Inc.	AMP Transmission, LLC	Delaware Division of the Public Advocate
LS Power	New Jersey Rate Counsel	Old Dominion Electric Cooperative
PJM Industrial Customer Coalition	Public Power Association of New Jersey	AES Ohio
Duke Energy Ohio, Inc. and Duke Energy Kentucky, Inc.	Duquesne Light Company	East Kentucky Power Cooperative, Inc.
PPL Electric Utilities Corporation	Public Service Electric and Gas Company	Rockland Electric Company

Exelon Corporation on behalf of Atlantic City Electric Company, Baltimore Gas and Electric Company, Commonwealth Edison Company, Delmarva Power & Light Company, PECO Energy Company, and Potomac Electric Power Company

FirstEnergy Service Company on behalf of its affiliates American Transmission Systems, Incorporated; Jersey Central Power & Light Company; Keystone Appalachian Transmission Company; Mid-Atlantic Interstate Transmission LLC; Monongahela Power Company; The Potomac Edison Company; and Trans Allegheny Interstate Line Company

Virginia Electric and Power Company d/b/a Dominion Energy Virginia

Dear Stakeholders,

Thank you for your correspondences dated February 23 and February 27, 2024, regarding the Transmission Owner (TO) requested revisions to the Consolidated Transmission Owner's Agreement (CTOA). The PJM Board met during its last Board meeting cycle to discuss the TO proposal and associated CTOA revisions as well as the varied stakeholder input we have received on this topic. The Board requires more time for evaluation. Pursuant to a request made by the Organization of PJM States, Inc. (OPSI), the Board will not have additional guidance for the stakeholders until after March 31, 2024.

Again, we appreciate the perspectives outlined in your correspondences.

Sincerely,

Mark Takahashi Chair, Board of Managers