



Mark Takahashi
Chair, PJM Board of Managers

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VIA Electronic Delivery

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Dear Stakeholders,

Thank you for your correspondence dated September 1, 2022 concerning the Quadrennial Review (QR) of the capacity market Variable Resource Requirement curve. We appreciate your engagement in the stakeholder process over the past several months which culminated in advisory votes at the August 24 Markets & Reliability Committee (MRC) and Members Committee meetings.

Your correspondence expresses support for both the PJM and Independent Market Monitor (IMM) proposals. As the PJM Open Access Transmission Tariff (Tariff) requires the PJM Board of Managers (PJM Board) to review the advisory vote and determine what proposal, if any, to file with FERC, the PJM Board appreciated the very robust dialog around the packages at both the July 27 and August 24 MRC meetings.

As communicated on September 2, and as was further discussed at the September 7 Market Implementation Committee meeting, the PJM Board voted for PJM staff to file the PJM package with FERC. Such filing is expected to be made by October 1, 2022, per the Tariff timeline.

Again, we thank you for your correspondence.

Sincerely,

Mark Takahashi

Mark Takahashi
Chair, PJM Board of Managers

cc: Manu Asthana, President & CEO, PJM Interconnection
PJM Board of Managers