BOARD OF MANAGERS MEETING MINUTES

March 3, 2022

A meeting of the PJM Interconnection, L.L.C. (PJM) Board of Managers (Board) was convened via Webex at approximately 12:30 p.m. on March 3, 2022.

The following Board members were present, constituting a quorum:

- Mark Takahashi, Chairperson
- Manu Asthana, President and Chief Executive Officer (ex officio)
- Terry Blackwell
- Paula Conboy
- Jeanine Johnson
- Margo Loebl
- David Mills
- Dean Oskvig
- Charles Robinson
- Sarah Rogers

The meeting included the following PJM personnel:

- Stu Bresler, Senior Vice President – Market Services
- Pauline Foley, Associate General Counsel
- Asim Haque, Vice President – State & Member Services
- Colleen Hicks, Associate General Counsel
- Chris O'Hara – Senior Vice President, General Counsel, Secretary & Chief Compliance Officer
- Lisa Salmon, Executive Assistant to the President & PJM Board
- Kenneth Seiler, Vice President – Planning
- David Souder, Executive Director – System Planning

P3 CORRESPONDENCE AND GENERATOR DELIVERABILITY ISSUES

- Ken Seiler and David Souder reviewed the meeting materials and summarized the letters from the P3 Group the Clean Trades and the Public Interest Organizations, as well as the position of the IMM. They further

reviewed the issues associated with the accrediting of intermittent resources, including compliance, reliability and equity issues.

- Manu Asthana and Asim Haque discussed the various positions on the issue, as well as the interrelation of the contested issues to the PJM markets.
- Chris O'Hara reviewed the draft response to the stakeholders included in the Board materials.
- The Board unanimously expressed support for the proposed response.

OTHER ISSUES

- Asthana informed the Board regarding FERC's February 28 order rejecting PJM's Initial Margin tariff filing and alerted the Board to the upcoming FERC decision on the PJM's Auction Revenue Rights/Financial Transmission Rights market design enhancement filing.

The Board adjourned at approximately 1:45 p.m.

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