



MEMORANDUM

Date: March 6, 2007
To: PJM Members Committee
From: Phil Harris
Subject: Annual Meeting General Session

Dear Members,

This email is to confirm key dates and events associated with the upcoming Report on management's recommendations to the PJM Board for a long-term strategic plan. PJM intends to distribute the Report to Members on April 2, 2007, and the distribution will include all written responses to the strategic questionnaire contributed by the Members and others in October 2006. Members are invited to submit written comments on the Report by April 24, 2007. Those comments will be posted on the PJM website for review prior to the Annual Meeting in May.

At the PJM Annual Meeting, the morning of Wednesday, May 2, will be dedicated to a general session during which Members may provide comments on the Report to the PJM Board. There will be three panels - one each on Governance / Market Monitoring, Markets, and System Operations / Technology - and time will be provided for Board members to pose questions to the panelists and for open microphone comments. Due to time constraints, there will be a maximum of seven presenters on each panel.

The Board will carefully review all written comments submitted prior to the Annual Meeting and looks forward to a meaningful dialogue on the Report with the Members, not only during the general session but throughout the Annual Meeting. The Board has scheduled a special meeting later in May to review the Report and the Members' comments and to advance further recommendations to the Members to be discussed at the June 14 Members Committee meeting.

PJM looks forward to sharing the Report with you and to working with you to develop a plan defining PJM's role in the electricity industry for the next five to ten years.

Sincerely,
Phil Harris