ADDENDUM 4 to PRE-QUALIFICATION APPLICATION of AMERICAN ELECTRIC POWER COMPANY and CERTAIN AFFILIATES

Submitted to the PJM Office of Interconnection under PJM Amended and Restated Operating Agreement Section 1.5.8(a) September 22, 2020



Introduction

American Electric Power Company, Inc. (AEP) submits this update to its *Pre-Qualification Application of American Electric Power and Certain Affiliates* (Pre-Qualification Application) previously submitted April 29, 2013, and Addendum 1 submitted September 30, 2016, Addendum 2 submitted September 30, 2017, and Addendum 3 submitted September 28, 2018. This update (Addendum 4) specifically applies to Section 2.c. in the Pre-Qualification Application concerning AEP's Transource Energy, LLC (Transource) subsidiary and the pre-qualification of AEP's subsidiaries. Specifically, this Addendum 4 updates: 1) the legal name change of Transource's minority-owner parent company; 2) the financial strength of Transource and its parent companies; and 3) including RITELine Illinois, LLC in addition to RITELine Indiana, LLC in footnote 1 of the Pre-Qualification Application (and amended hereto), as a project joint venture entity¹.

2.c. Transource Energy

Addendum 3 previously described Transource's ownership structure as owned 86.5% by AEP subsidiary Transmission Holding Company, LLC (AEPTHC) and 13.5% by Evergy, Inc. (Evergy) subsidiary GPE Transmission Holding Company, LLC (GPETHC). This Addendum 4 discloses the following official legal name change that occurred in the third quarter of 2019: GPETHC, the direct minority owner of Transource, now is identified as Evergy Transmission Company, LLC (ETC). The name change event does not have any

⁻

¹ AEPHoldco's project JVs within PJM include Pioneer Transmission, LLC, RITELine Illinois, LLC, and RITELine Indiana, LLC. It is AEP's understanding that as entities owned 50% each by two PJM Transmission Owners, these companies do not need to qualify individually for Designated Entity status at this time.

ADDENDUM 4 TO PRE-QUALIFICATION APPLICATION OF AMERICAN ELECTRIC POWER COMPANY AND CERTAIN SUBSIDIARIES SUBMITTED UNDER PJM OA §1.5.8(a)

material impact on Transource's ability to finance, construct, operate and maintain transmission projects in PJM.

Transource's financial strength is evidenced by the financial strength of its ultimate parent companies, AEP and Evergy. The credit ratings of AEP, Evergy, and their respective operating companies as of September 21, 2020 are as follows:

Company	Moody's	S&P	Fitch
American Electric Power Company, Inc.	Baa2	BBB+	BBB+
Appalachian Power Company	Baa1	A-	A-
Indiana Michigan Power Company	А3	A-	A-
Kentucky Power Company	Baa3	A-	BBB+
Ohio Power Company	A3	A-	Α

Company	Moody's	S&P
Evergy, Inc.	Baa2	BBB+
Evergy Kansas Central, Inc.	Baa1	A-
Evergy Metro, Inc.	Baa1	Α
Evergy Missouri West, Inc.	Baa2	A-
Evergy Kansas South, Inc.	Baa1	A-