



**delmarva**  
**power**<sup>SM</sup>

AN EXELON COMPANY

May 12, 2023

Ms. Kimberly D. Bose  
Secretary  
Federal Energy Regulatory Commission  
888 First Street, N.E. Room 1A  
Washington, DC 20426

Re: Delmarva Power & Light Company (“Delmarva”), Docket No. ER09-1158  
Informational Filing of 2023 Formula Rate Annual Update; Notice  
of Annual Update

Dear Ms. Bose,

Delmarva hereby submits electronically, for informational purposes, its 2023 Annual Formula Rate Update. Delmarva’s Formula Rate implementation protocols provide that:

[o]n or before May 15 of each year, Delmarva [Delmarva Power & Light Company] shall recalculate its Annual Transmission Revenue Requirements, producing an “Annual Update” for the upcoming Rate Year, and:

- (i) cause such Annual Update to be posted at a publicly accessible location on PJM’s internet website;
- (ii) cause notice of such posting to be provided to PJM’s membership; and
- (iii) file such Annual Update with the FERC as an informational filing.<sup>1</sup>

The same information contained in this informational filing has been transmitted to PJM for posting on its website as required by the Formula Rate implementation protocols. Thus, all interested parties should have ample notice of and access to the Annual Update. The protocols provide specific procedures for notice, review, exchanges of information and potential challenges to aspects of the Annual Update. Consequently, and as the Commission

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<sup>1</sup> See Settlement, Exhibit A containing PJM Tariff Attachment H3-E, Section 2.b.

has concluded, there is no need for the Commission to notice this informational filing for comment.<sup>2</sup>

Delmarva's 2023 Annual Update contains no expenses or costs that have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices, as defined in 18 C.F.R. § 35.13(b)(7).

In addition, Delmarva provides notification regarding accounting changes made in 2022. Other than as noted below, Delmarva did not implement any new accounting guidance or accounting policies that impacted transmission formula rates. Delmarva advises that it made mapping changes based on scope of work performed between FERC accounts for certain Distribution Controller Assets, Feasibility and Impact Studies, R&D memberships, and certain committee costs.

Other accounting changes as defined in the Settlement are discussed in applicable disclosure statements filed within the Securities and Exchange Commission Form 10-K and/or within the FERC Form No. 1. Delmarva has made no change to Other Post-Employment Benefits ("OPEB") charges that exceed the filing threshold set forth in the Protocols.<sup>3</sup>

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ Amy L. Blauman

Amy L. Blauman

Enclosures

cc: All parties on Service Lists in Docket Nos. ER05-515, EL13-48 and EL15-27.

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<sup>2</sup> See Letter Order Re: Annual Update to Formula Rate in Docket No. ER09-1158 (February 17, 2010).

<sup>3</sup> See Settlement, Exhibit A containing PJM Tariff Attachment H3-E, Section 2.h.

**DPL Jun23May24 Attachment H-3D PTRR 2023**

ATTACHMENT H-3D

Delmarva Power & Light Company

Formula Rate -- Appendix A

Notes

FERC Form 1 Page # or Instruction

2023 Projected

Shaded cells are input cells

Allocators

1	Wages & Salary Allocation Factor				
1a	Direct Transmission Wages Expense		p354.21b	\$	4,243,271
1b	Exelon Business Services Company Transmission Wages Expense		p354 footnote		3,399,138
1c	PHI Service Company Transmission Wages Expense		p354 footnote		994,119
2	Total Transmission Wages Expense		(Line 1+1a+1b)	\$	8,635,528
2a	Total Direct Wages Expense		p354.28b	\$	39,233,449
2b	Total Exelon Business Services Company Wages Expense		p354 footnote		11,899,303
2c	Total PHI Service Company Wages Expense		p354 footnote		28,335,109
3	Total Wages Expense		(Line 2+2a+2b)	\$	79,467,861
3a	Less Direct A&G Wages Expense		p354.27b	\$	2,802,680
3b	Less Exelon Business Services Company A&G Expense		p354 footnote		6,809,238
3b	Less PHI Service Company A&G Expense		p354 footnote		10,811,631
4	Total		(Line 2c - 3-3a-3b)		59,044,312
5	Wages & Salary Allocator		(Line 1 / 4)		14.63%

6	Plant Allocation Factors				
6a	Electric Plant in Service	(Note B)	p207.104g (See Attachment 9A, line 14, column j)	\$	5,416,208,115
7	Less Merger Costs to Achieve		Attachment 10, line 80, column b		-
8	Common Plant in Service - Electric		(Line 24 - 24a)		177,113,453
9	Total Plant in Service		(Line 6 - 6a + 7)		5,593,321,569
9a	Accumulated Depreciation (Total Electric Plant)		p219.29c (See Attachment 9A, line 42, column b)	\$	1,401,079,223
10	Less Merger Costs to Achieve		Attachment 10, line 39, column b		-
10a	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, line 14, column h)		33,849,381
11	Less Merger Costs to Achieve		Attachment 9, line 15, column h		-
11a	Accumulated Common Amortization - Electric	(Note A)	p356 (See Attachment 9, line 14, column i)		37,099,338
12	Less Merger Costs to Achieve		Attachment 9, line 15, column i		-
12a	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, line 14, column g)		70,614,256
13	Less Merger Costs to Achieve		Attachment 9, line 15, column g		-
14	Total Accumulated Depreciation		(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)		1,542,642,198
15	Net Plant		(Line 8 - 13)		4,050,679,370
16	Transmission Gross Plant		(Line 29 - Line 28)		2,050,778,470
17	Gross Plant Allocator		(Line 15 / 8)		36.66%
18	Transmission Net Plant		(Line 39 - Line 28)		1,502,191,087
19	Net Plant Allocator		(Line 17 / 14)		37.08%

Plant Calculations

19	Plant In Service				
19a	Transmission Plant In Service	(Note B)	p207.58.g (See Attachment 9, line 14, column b)	\$	1,967,941,206
20	Less Merger Costs to Achieve		Attachment 9, line 15, column b		-
21	This Line Intentionally Left Blank				-
22	Total Transmission Plant In Service		(Line 19 - 19a)		1,967,941,206
23	General & Intangible		p205.5.g & p207.99.g (See Attachment 9, line 14, column c)		389,275,690
23a	Less Merger Costs to Achieve		Attachment 9, line 15, column c		-
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, line 14, column d)		177,113,453
24a	Less Merger Costs to Achieve		Attachment 9, line 15, column d		-
25	Total General & Common		(Line 23 - 23a + 24 - 24a)		566,389,143
26	Wage & Salary Allocation Factor		(Line 5)		14.63%
27	General & Common Plant Allocated to Transmission		(Line 25 * 26)		82,837,265
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, line 30, column c)		5,435,572
29	TOTAL Plant In Service		(Line 22 + 27 + 28)		2,056,214,042
30	Accumulated Depreciation				
30a	Transmission Accumulated Depreciation	(Note B)	p219.25.c (See Attachment 9, line 14, column e)		514,515,699
30b	Less Merger Costs to Achieve		Attachment 9, line 15, column e		-
31	Transmission Accumulated Depreciation Less Merger Costs to Achieve		(Line 30 - 30a)		514,515,699
31a	Accumulated General Depreciation		p219.28.c (See attachment 9, line 14, column f)		91,397,785
32	Less Merger Costs to Achieve		Attachment 9, line 15, column f		-
33	Accumulated Intangible Amortization		(Line 10 - 10a)		33,849,381
34	Accumulated Common Amortization - Electric		(Line 11 - 11a)		37,099,338
35	Common Plant Accumulated Depreciation (Electric Only)		(Line 12 - 12a)		70,614,256
36	Total Accumulated Depreciation		(Line 31 - 31a + 32 + 33 + 34)		232,960,780
37	Wage & Salary Allocation Factor		(Line 5)		14.63%
38	General & Common Allocated to Transmission		(Line 35 * 36)		34,071,684
39	TOTAL Accumulated Depreciation		(Line 30b + 37)		548,587,383
40	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)		1,507,626,659

Adjustment To Rate Base

40a	Accumulated Deferred Income Taxes (ADIT)				
40b	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 24	8,957,512
40c	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 48	-
40d	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 72	(316,379,654)
40e	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 96	(7,458,909)
40f	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity	(Note U)	Attachment 1A - ADIT Summary, Line 120	(340,270)
41	Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40a + 40b + 40c + 40d + 40e)	(315,221,320)
41a	Unamortized Deficient / (Excess) ADIT				
41b	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 76	(56,475,879)
42	Unamortized Deficient / (Excess) ADIT - State	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 152	(56,475,879)
43	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			(Line 41a + 41b)	(56,475,879)
44	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40f + 42)	(371,697,199)
45	Transmission Related CWIP (Current Year 12 Month weighted average balances)		(Note B)	p216.43.b (See Attachment 9, line 30, column b)	-
46	Unamortized Abandoned Transmission Plant			Attachment 9, line 30, column h	-
47	Transmission O&M Reserves				
48	Total Balance Transmission Related Account Reserves	Enter Negative		Attachment 5	(5,097,340)
49	Prepayments		(Note A)	Attachment 9, line 30, column f	21,086,017
50	Total Prepayments Allocated to Transmission			(Line 45)	21,086,017
51	Materials and Supplies				
52	Undistributed Stores Exp	(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)		-
53	Wage & Salary Allocation Factor		(Line 5)		14.63%
54	Total Transmission Allocated		(Line 47 * 48)		7,850,019
55	Transmission Materials & Supplies	(Note AA)	p227.8c + p227.5c (See Attachment 9, line 30, column d)		7,850,019
56	Total Materials & Supplies Allocated to Transmission		(Line 49 + 50)		7,850,019
57	Cash Working Capital				
58	Operation & Maintenance Expense		(Line 85)		37,973,811
59	1/8th Rule		x 1/8		12.5%
60	Total Cash Working Capital Allocated to Transmission		(Line 52 * 53)		4,746,726

Network Credits				
55	Outstanding Network Credits	(Note N)	From PJM	-
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	-
57	Net Outstanding Credits		(Line 55 - 56)	-
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)	(343,111,777)
59	Rate Base		(Line 39 + 58)	1,164,514,882

**O&M**

Transmission O&M				
60	Transmission O&M		Attachment 11A, line 27, column c	24,375,480
61	Less extraordinary property loss		Attachment 5	-
62	Plus amortized extraordinary property loss		Attachment 5	-
63	Less Account 565		p321.96.b	-
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	-
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	-
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	-
66	Transmission O&M		(Lines 60 - 61 + 62 - 63a + 64 + 65)	24,375,480
Allocated General & Common Expenses				
67	Common Plant O&M	(Note A)	p356	-
68	Total A&G		Attachment 11B, line 15, column a	99,916,175
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S)	Attachment 5	(869,192)
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	-
68c	Less Other		Attachment 5	1,078,545
69	Less Property Insurance Account 924		p323.185b	692,197
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	2,095,257
71	Less General Advertising Exp Account 930.1		p323.191b	586,529
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	6,310,247
73	Less EPRI Dues	(Note D)	p352-353	-
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	89,153,400
75	Wage & Salary Allocation Factor		(Line 5)	14.63%
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	13,039,134
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	305,405
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	-
79	Subtotal - Transmission Related		(Line 77 + 78)	305,405
80	Property Insurance Account 924		p323.185b	692,197
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	-
82	Total		(Line 80 + 81)	692,197
83	Gross Plant Allocation Factor		(Line 16)	36.66%
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	253,792
85	Total Transmission O&M		(Line 66 + 76 + 79 + 84)	37,973,811

**Depreciation & Amortization Expense**

Depreciation Expense				
86	Transmission Depreciation Expense		P336.7b (See Attachment 5)	66,937,722
86a	Amortization of Abandoned Transmission Plant		Attachment 5	-
87	General Depreciation		p336.10b (See Attachment 5)	15,178,644
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b	-
88	Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)	10,662,968
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b	-
89	Total		(Line 87 - 87a + 88 - 88a)	25,841,613
90	Wage & Salary Allocation Factor		(Line 5)	14.63%
91	General Depreciation Allocated to Transmission		(Line 89 * 90)	3,779,466
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)	5,671,645
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)	10,586,983
94	Total		(Line 92 + 93)	16,258,628
95	Wage & Salary Allocation Factor		(Line 5)	14.63%
96	Common Depreciation - Electric Only Allocated to Transmission		(Line 94 * 95)	2,377,906
97	Total Transmission Depreciation & Amortization		(Line 86 + 91 + 96)	73,095,094

**Taxes Other than Income**

98	Taxes Other than Income		Attachment 2	12,757,416
99	Total Taxes Other than Income		(Line 98)	12,757,416

**Return / Capitalization Calculations**

Long Term Interest				
100	Long Term Interest		p117.62c through 67c	68,685,571
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	-
102	Long Term Interest		*(Line 100 - line 101)*	68,685,571
103	Preferred Dividends	enter positive	p118.29c	-
Common Stock				
104	Proprietary Capital		p112.16c	1,919,311,738
105	Less Preferred Stock	enter negative	(Line 114)	-
106	Less Account 216.1	enter negative	p112.12c	2,177,779
106a	Less Account 219	enter negative	p112.15c	-
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)	1,921,489,517
Capitalization				
108	Long Term Debt		p112.17c through 21c	1,897,999,231
109	Less Loss on Reacquired Debt	enter negative	p111.81c	(4,119,769)
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	-
111	Less ADIT associated with Gain or Loss	enter positive	Attachment 1B - ADIT EOY, Line 7	964,951
112	Less LTD on Securitization Bonds	(Note P)	Attachment 8	-
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)	1,894,844,412
114	Preferred Stock	(Note Y)	p112.3c	-
115	Common Stock		(Line 107)	1,921,489,517
116	Total Capitalization		(Sum Lines 113 to 115)	3,816,333,929
117	Debt %	(Note Q)	(Line 108 / (108+114+115))	49.69%
118	Preferred %	(Note Q)	(Line 114 / (108+114+115))	0.00%
119	Common %	(Note Q)	(Line 115 / (108+114+115))	50.31%
120	Debt Cost		Total Long Term Debt (Line 102 / 113)	0.036
121	Preferred Cost		Preferred Stock (Line 103 / 114)	0.000
122	Common Cost	(Note J)	Common Stock Fixed	0.105
123	Weighted Cost of Debt		Total Long Term Debt (WCLTD) (Line 117 * 120)	0.018
124	Weighted Cost of Preferred		Preferred Stock (Line 118 * 121)	0.000
125	Weighted Cost of Common		Common Stock (Line 119 * 122)	0.053
126	Total Return ( R )		(Sum Lines 123 to 125)	0.0708
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	82,489,276

**Composite Income Taxes**

Income Tax Rates				
128	FIT=Federal Income Tax Rate	(Note I)		21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)		8.50%
130	P	(Percent of federal income tax deductible for state purposes)	Per State Tax Code	0.00%
131	T	$T = 1 - ((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * P)$		27.72%
132a	T / (1-T)			38.34%
132b	Tax Gross-Up Factor	$1 * 1 / (1 - T)$		1.3834
ITC Adjustment				
133	Investment Tax Credit Amortization	enter negative	Attachment 1B - ADIT EOY	-75,159
134	Tax Gross-Up Factor		(Line 132b)	1,3834
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-103,975
Other Income Tax Adjustment				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	Attachment 5, Line 136a	203,648
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	Attachment 5, Line 136b	(1,831,771)
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	Attachment 5, Line 136c	-
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	Attachment 5, Line 136d	-
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	(1,628,123)
136f	Tax Gross-Up Factor 1/(1-T)		(Line 132b)	1,3834
136g	Other Income Tax Adjustment		(Line 136e * 136f)	(2,252,366)
137	Income Tax Component =	$CIT = (T/1-T) * Investment\ Return * (1 - (WCLTD/R))$	(Line 132a * 127 * (1 - (123 / 126)))	23,584,888
138	<b>Total Income Taxes</b>		(Line 135 + 136g + 137)	<b>21,228,546</b>

**REVENUE REQUIREMENT**

Summary				
139	Net Property, Plant & Equipment		(Line 39)	1,507,626,659
140	Adjustment to Rate Base		(Line 58)	(343,111,771)
141	Rate Base		(Line 59)	1,164,514,882
142	O&M		(Line 85)	37,973,811
143	Depreciation & Amortization		(Line 97)	73,095,094
144	Taxes Other than Income		(Line 99)	12,757,416
145	Investment Return		(Line 127)	82,489,278
146	Income Taxes		(Line 138)	21,228,546
147	<b>Gross Revenue Requirement</b>		(Sum Lines 142 to 146)	<b>227,544,147</b>
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities				
148	Transmission Plant In Service		(Line 19)	1,967,941,206
149	Excluded Transmission Facilities	(Note M)	Attachment 5	-
150	Included Transmission Facilities		(Line 148 - 149)	1,967,941,206
151	Inclusion Ratio		(Line 150 / 148)	1
152	Gross Revenue Requirement		(Line 147)	227,544,147
153	Adjusted Gross Revenue Requirement		(Line 151 * 152)	227,544,147
Revenue Credits & Interest on Network Credits				
154	Revenue Credits		Attachment 3	9,893,337
155	Interest on Network Credits	(Note N)	PJM Data	-
156	<b>Net Revenue Requirement</b>		(Line 153 - 154 + 155)	<b>217,650,810</b>
Net Plant Carrying Charge				
157	Net Revenue Requirement		(Line 156)	217,650,810
158	Net Transmission Plant		(Line 19 - 30)	1,453,425,507
159	Net Plant Carrying Charge		(Line 157 / 158)	0
160	Net Plant Carrying Charge without Depreciation		(Line 157 - 86) / 158	0
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - 86 - 127 - 138) / 158	0
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE				
162	Net Revenue Requirement Less Return and Taxes		(Line 156 - 145 - 146)	113,932,985
163	Increased Return and Taxes		Attachment 4	111,822,389
164	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 162 + 163)	225,755,374
165	Net Transmission Plant		(Line 19 - 30)	1,453,425,507
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 164 / 165)	15.53%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 164 - 86) / 165	10.93%
168	Net Revenue Requirement		(Line 156)	217,650,810
169	True-up amount		Attachment 6A, line 4, column j	4,334,241
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects		Attachment 6, line 18, column 12	381,498
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515		Attachment 5	-
171a	MAPP Abandonment recovery pursuant to ER13-607		Attachment 5	-
172	Net Zonal Revenue Requirement		(Line 168 + 169 + 170 + 171 + 171a)	222,366,549
Network Zonal Service Rate				
173	1 CP Peak	(Note L)	PJM Data	4,125.3
174	Rate (\$/MW-Year)		(Line 172 / 173)	53,903
175	<b>Network Service Rate (\$/MW/Year)</b>		(Line 174)	<b>53,903</b>

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate, SIT is the State income tax rate, and  $p =$  "The percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the projects
- K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q DPL capital structure is derived from gross long term debt. Also see footnote X, Y, and Z.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48, EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/(1-T)). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is derived by applying the wage and salary allocator to the total of line 5 and is specified in a footnote to the Form 1, page 227.

END

**Delmarva Power & Light Company  
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated  
Attachment 1A - ADIT Summary**

Rate Year = **Projected 12 Months Ended December 31, 2023**

**Accumulated Deferred Income Taxes (Account No. 190)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration					12/31/2022 (Actuals)	-	-	[Insert Date]	-	-	-	-
2	Projected / Actual Activity					12/31/2023 (Projected)	-	-	[Insert Date]	-	-	-	-
3	January	31	-	214	50.00%	791,990	395,995	395,995	-	-	-	-	
4	February	28	-	214	50.00%	791,990	395,995	791,990	-	-	-	-	
5	March	31	-	214	50.00%	791,990	395,995	1,187,985	-	-	-	-	
6	April	30	-	214	50.00%	791,990	395,995	1,583,981	-	-	-	-	
7	May	31	-	214	50.00%	791,990	395,995	1,979,976	-	-	-	-	
8	June	30	185	214	86.45%	791,990	684,665	2,664,640	-	-	-	-	
9	July	31	154	214	71.96%	791,990	569,937	3,234,577	-	-	-	-	
10	August	31	123	214	57.48%	791,990	455,209	3,689,787	-	-	-	-	
11	September	30	93	214	43.46%	791,990	344,183	4,033,970	-	-	-	-	
12	October	31	62	214	28.97%	791,990	229,458	4,263,428	-	-	-	-	
13	November	30	32	214	14.95%	791,990	118,428	4,381,853	-	-	-	-	
14	December	31	1	214	0.47%	791,990	3,701	4,385,554	-	-	-	-	
15	Total (Sum of Lines 3 - 14)					365	9,503,884	4,385,554	-	-	-	-	-
16	Beginning Balance - ADIT Not Subject to Proration					12/31/2022 (Actuals)	-	4,385,571	[Insert Date]	-	-	-	-
17	Beginning Balance - ADIT Adjustment					(Note F)	-	-	-	-	-	-	-
18	Beginning Balance - DTA / (DTL)					(Col. (H), Line 16 + Line 17)	-	4,385,571	(Col. (M), Line 16 + Line 17)	-	-	-	-
19	Ending Balance - ADIT Not Subject to Proration					12/31/2023 (Projected)	-	4,758,345	[Insert Date]	-	-	-	-
20	Ending Balance - ADIT Adjustment					(Note F)	-	-	-	-	-	-	-
21	Ending Balance - DTA / (DTL)					(Col. (H), Line 19 + Line 20)	-	4,758,345	(Col. (M), Line 19 + Line 20)	-	-	-	-
22	Average Balance as adjusted (non-prorated)					(Col. (H), Line 18 + Line 21) (2)	-	4,571,968	(Col. (M), Line 18 + Line 21) (2)	-	-	-	-
23	Prorated ADIT					(Col. (H), Line 14)	-	4,385,554	(Col. (M), Line 14)	-	-	-	-
24	Amount for Attachment H-3D, Line 40a					(Col. (H), Line 22 + Line 23)	-	8,957,512	(Col. (M), Line 22 + Line 23)	-	-	-	-

**Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
25	ADIT Subject to Proration					12/31/2022 (Actuals)	-	-	[Insert Date]	-	-	-	-
26	Projected / Actual Activity					12/31/2023 (Projected)	-	-	[Insert Date]	-	-	-	-
27	January	31	-	214	50.00%	-	-	-	-	-	-	-	
28	February	28	-	214	50.00%	-	-	-	-	-	-	-	
29	March	31	-	214	50.00%	-	-	-	-	-	-	-	
30	April	30	-	214	50.00%	-	-	-	-	-	-	-	
31	May	31	-	214	50.00%	-	-	-	-	-	-	-	
32	June	30	185	214	86.45%	-	-	-	-	-	-	-	
33	July	31	154	214	71.96%	-	-	-	-	-	-	-	
34	August	31	123	214	57.48%	-	-	-	-	-	-	-	
35	September	30	93	214	43.46%	-	-	-	-	-	-	-	
36	October	31	62	214	28.97%	-	-	-	-	-	-	-	
37	November	30	32	214	14.95%	-	-	-	-	-	-	-	
38	December	31	1	214	0.47%	-	-	-	-	-	-	-	
39	Total (Sum of Lines 27 - 38)					365	-	-	-	-	-	-	-
40	Beginning Balance - ADIT Not Subject to Proration					12/31/2022 (Actuals)	-	-	[Insert Date]	-	-	-	-
41	Beginning Balance - ADIT Adjustment					(Note F)	-	-	-	-	-	-	-
42	Beginning Balance - DTA / (DTL)					(Col. (H), Line 40 + Line 41)	-	-	(Col. (M), Line 40 + Line 41)	-	-	-	-
43	Estimated Ending Balance - ADIT Not Subject to Proration					12/31/2023 (Projected)	-	-	[Insert Date]	-	-	-	-
44	Ending Balance - ADIT Adjustment					(Note F)	-	-	-	-	-	-	-
45	Ending Balance - DTA / (DTL)					(Col. (H), Line 43 + Line 44)	-	-	(Col. (M), Line 43 + Line 44)	-	-	-	-
46	Average Balance as adjusted (non-prorated)					(Col. (H), Line 42 + Line 45) (2)	-	-	(Col. (M), Line 42 + Line 45) (2)	-	-	-	-
47	Prorated ADIT					(Col. (H), Line 38)	-	-	(Col. (M), Line 38)	-	-	-	-
48	Amount for Attachment H-3D, Line 40b					(Col. (H), Line 46 + Line 47)	-	-	(Col. (M), Line 46 + Line 47)	-	-	-	-

**Accumulated Deferred Income Taxes - Property (Account No. 282)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
49	ADIT Subject to Proration					12/31/2022 (Actuals)	-	(113,431,814)	[Insert Date]	-	-	-	-
50	Projected / Actual Activity					12/31/2023 (Projected)	-	-	[Insert Date]	-	-	-	-
51	January	31	-	214	50.00%	381,102	190,551	(113,241,263)	-	-	-	-	
52	February	28	-	214	50.00%	372,769	186,384	(113,054,878)	-	-	-	-	
53	March	31	-	214	50.00%	322,825	161,412	(112,893,466)	-	-	-	-	
54	April	30	-	214	50.00%	57,197	28,598	(112,864,867)	-	-	-	-	
55	May	31	-	214	50.00%	36,515	18,257	(112,846,610)	-	-	-	-	
56	June	30	185	214	86.45%	283,912	245,438	(112,601,172)	-	-	-	-	
57	July	31	154	214	71.96%	58,072	41,790	(112,559,382)	-	-	-	-	
58	August	31	123	214	57.48%	44,987	25,857	(112,533,526)	-	-	-	-	
59	September	30	93	214	43.46%	283,662	123,274	(112,410,252)	-	-	-	-	
60	October	31	62	214	28.97%	29,245	8,473	(112,401,779)	-	-	-	-	
61	November	30	32	214	14.95%	26,461	3,957	(112,397,822)	-	-	-	-	
62	December	31	1	214	0.47%	231,888	1,084	(112,396,739)	-	-	-	-	
63	Total (Sum of Lines 51 - 62)					365	2,128,643	1,035,075	-	-	-	-	-

**Delmarva Power & Light Company  
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated  
Attachment 1A - ADIT Summary**

Rate Year = **Projected 12 Months Ended December 31, 2023**

64	Beginning Balance - ADIT Not Subject to Proration	12/31/2022 (Actuals) (Note F)	(194,393.836)	(Insert Date)	-
65	Beginning Balance - ADIT Depreciation Adjustment				-
66	Beginning Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	(194,393.836)	(Col. (M), Line 64 + Line 65)	-
67	Estimated Ending Balance - ADIT Not Subject to Proration	12/31/2023 (Projected) (Note F)	(213,571.994)	(Insert Date)	-
68	Ending Balance - ADIT Depreciation Adjustment				-
69	Ending Balance - DTA / (DTL)	(Col. (H), Line 67 + Line 68)	(213,571.994)	(Col. (M), Line 67 + Line 68)	-
70	Average Balance as adjusted (non-prorated)	(Col. (H), Line 66 + Line 69) /2	(203,982.915)	(Col. (M), Line 66 + Line 69) /2	-
71	Prorated ADIT	(Col. (H), Line 62)	(112,396.739)	(Col. (M), Line 62)	-
72	Amount for Attachment H-3D, Line 40c	(Col. (H), Line 70 + Line 71)	(316,379.654)	(Col. (M), Line 70 + Line 71)	-

**Accumulated Deferred Income Taxes - Other (Account No. 283)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
73	ADIT Subject to Proration					12/31/2022 (Actuals)	-	-	(Insert Date)	-	-	-	-
74	Projected / Actual Activity					12/31/2023 (Projected)	-	-	(Insert Date)	-	-	-	-
75	January	31	-	214	50.00%	-	-	-	-	-	-	-	
76	February	28	-	214	50.00%	-	-	-	-	-	-	-	
77	March	31	-	214	50.00%	-	-	-	-	-	-	-	
78	April	30	-	214	50.00%	-	-	-	-	-	-	-	
79	May	31	-	214	50.00%	-	-	-	-	-	-	-	
80	June	30	185	214	86.45%	-	-	-	-	-	-	-	
81	July	31	154	214	71.96%	-	-	-	-	-	-	-	
82	August	31	123	214	57.48%	-	-	-	-	-	-	-	
83	September	30	93	214	43.46%	-	-	-	-	-	-	-	
84	October	31	62	214	28.97%	-	-	-	-	-	-	-	
85	November	30	32	214	14.95%	-	-	-	-	-	-	-	
86	December	31	1	214	0.47%	-	-	-	-	-	-	-	
87	Total (Sum of Lines 75 - 86)					365	-	-	-	-	-	-	-

88	Beginning Balance - ADIT Not Subject to Proration	12/31/2022 (Actuals) (Note F)	(7,761.312)	(Insert Date)	-
89	Beginning Balance - ADIT Adjustment				-
90	Beginning Balance - DTA / (DTL)	(Col. (H), Line 88 + Line 89)	(7,761.312)	(Col. (M), Line 88 + Line 89)	-
91	Estimated Ending Balance - ADIT Not Subject to Proration	12/31/2023 (Projected) (Note F)	(7,156.506)	(Insert Date)	-
92	Ending Balance - ADIT Adjustment				-
93	Ending Balance - DTA / (DTL)	(Col. (H), Line 91 + Line 92)	(7,156.506)	(Col. (M), Line 91 + Line 92)	-
94	Average Balance as adjusted (non-prorated)	(Col. (H), Line 90 + Line 93) /2	(7,458.909)	(Col. (M), Line 90 + Line 93) /2	-
95	Prorated ADIT	(Col. (H), Line 86)	-	(Col. (M), Line 86)	-
96	Amount for Attachment H-3D, Line 40d	(Col. (H), Line 94 + Line 95)	(7,458.909)	(Col. (M), Line 94 + Line 95)	-

**Accumulated Deferred Investment Tax Credits (Account No. 255)**

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
97	DITC Subject to Proration					12/31/2022 (Actuals)	-	-	(Insert Date)	-	-	-	-
98	Projected / Actual Activity					12/31/2023 (Projected)	-	-	(Insert Date)	-	-	-	-
99	January	31	-	214	50.00%	-	-	-	-	-	-	-	
100	February	28	-	214	50.00%	-	-	-	-	-	-	-	
101	March	31	-	214	50.00%	-	-	-	-	-	-	-	
102	April	30	-	214	50.00%	-	-	-	-	-	-	-	
103	May	31	-	214	50.00%	-	-	-	-	-	-	-	
104	June	30	185	214	86.45%	-	-	-	-	-	-	-	
105	July	31	154	214	71.96%	-	-	-	-	-	-	-	
106	August	31	123	214	57.48%	-	-	-	-	-	-	-	
107	September	30	93	214	43.46%	-	-	-	-	-	-	-	
108	October	31	62	214	28.97%	-	-	-	-	-	-	-	
109	November	30	32	214	14.95%	-	-	-	-	-	-	-	
110	December	31	1	214	0.47%	-	-	-	-	-	-	-	
111	Total (Sum of Lines 99 - 110)					365	-	-	-	-	-	-	-

112	Beginning Balance - DITC Not Subject to Proration	12/31/2022 (Actuals) (Note F)	(380.595)	(Insert Date)	-
113	Beginning Balance - DITC Adjustment				-
114	Beginning Balance - DITC	(Col. (H), Line 112 + Line 113)	(380.595)	(Col. (M), Line 112 + Line 113)	-
115	Estimated Ending Balance - DITC Not Subject to Proration	12/31/2023 (Projected) (Note F)	(299.945)	(Insert Date)	-
116	Ending Balance - DITC Adjustment				-
117	Ending Balance - DITC	(Col. (H), Line 115 + Line 116)	(299.945)	(Col. (M), Line 115 + Line 116)	-
118	Average Balance as adjusted (non-prorated)	(Col. (H), Line 114 + Line 117) /2	(340.270)	(Col. (M), Line 114 + Line 117) /2	-
119	Prorated DITC	(Col. (H), Line 110)	-	(Col. (M), Line 110)	-
120	Amount for Attachment H-3D, Line 40e	(Col. (H), Line 118 + Line 119)	(340.270)	(Col. (M), Line 118 + Line 119)	-

**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated**  
**Attachment 1A - ADIT Summary**

Rate Year = **Projected 12 Months Ended December 31, 2023**

**Instructions**

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

**Rate Year**    **Projected Activity**    **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

**Notes**

- A** The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B** The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(f)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C** Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D** Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E** Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F** This section is reserved for adjustments necessary to comply with the IRS normalization rules.

**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT)**  
**Attachment 1B - ADIT Worksheet - End of Year**

December 31, 2023 (Projected)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	4,758,345	-	-	4,140,427	617,918
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(213,571,994)	-	-	(213,571,994)	-
4	ADIT-283	(7,156,506)	-	-	(2,407,517)	(4,748,989)
5	ADITC-255	(299,945)	-	-	(299,945)	-
6	<b>Subtotal - Transmission ADIT</b>	<b>(216,270,100)</b>	<b>-</b>	<b>-</b>	<b>(212,139,029)</b>	<b>(4,131,070)</b>

Line	Description	Total
7	ADIT (Reacquired Debt)	(964,951)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283. Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-190 (Not Subject to Proration)</b>						
Accrued Benefits	1,175,540	164,576	-	-	1,010,964	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bodily Injuries	1,227,425	171,839	-	967,209	88,376	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,471,774	346,048	-	-	2,125,726	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	154,717	154,717	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	113,632	113,632	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	-	407,717	-	-	2,504,546	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	2,912,263	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	1,085,263	1,085,263	-	-	153,286	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	178,240	24,954	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Severance	-	-	-	-	23,835	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	27,715	3,880	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	280,632	280,632	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Allowance for Doubtful Accounts	931,555	130,418	-	-	801,138	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Asset Retirement Obligation	7,714,282	7,714,282	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	3,592,938	3,592,938	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	25,130	3,518	-	-	21,612	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Merrill Creek Liability	2,781,080	2,781,080	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	(0)	(0)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Purchased Power	(91,036)	(91,036)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	5,888,703	5,888,703	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	3,849,785	3,849,785	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	189,554	189,554	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward - MD	25,744	25,744	-	-	-	Federal Taxes on state income taxes
Maryland Additional Subtraction Carryforward	10,576,038	2,647,700	-	7,928,339	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Maryland 10-309 Carryforward	8,144,834	8,144,834	-	-	-	The Maryland Additional Subtraction Modification, net of federal taxes, is excluded from rate base.
State Net Operating Loss Carryforward - DE	2,663,455	266,346	-	2,397,110	-	The Maryland 10-309 Carryforward, net of federal taxes, is related to plant and included in rate base.
Delaware NOL - Valuation Allowance	35,819,275	6,812,884	-	29,006,391	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	(35,641,024)	(6,634,633)	-	(29,006,391)	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Other Accrued Deferred Tax Assets	230,982	32,337	-	198,645	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Income Tax Regulatory Liability	36,674	36,674	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Charitable Contribution Carryforward	76,062,482	7,606,248	-	68,456,233	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Merger Commitments	85,993	85,993	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
<b>Subtotal: ADIT-190 (Not Subject to Proration)</b>	<b>132,513,648</b>	<b>45,836,629</b>	<b>-</b>	<b>79,947,535</b>	<b>6,729,483</b>	<b>ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.</b>
Less: ASC 740 ADIT Adjustments excluded from rate base	(230,982)	(32,337)	-	(198,645)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(76,062,482)	(7,606,248)	-	(68,456,233)	-	
Less: OPEB related ADIT, Above if not separately removed	(2,912,263)	(407,717)	-	-	(2,504,546)	
<b>Total: ADIT-190 (Not Subject to Proration)</b>	<b>53,307,921</b>	<b>37,790,327</b>	<b>-</b>	<b>11,292,657</b>	<b>4,224,937</b>	
Wages & Salary Allocator						14.63%
Gross Plant Allocator				36.66%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>4,758,345</b>	<b>-</b>	<b>-</b>	<b>4,140,427</b>	<b>617,918</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Corporate Alternative Minimum Tax	28,801,139	2,880,114	-	25,921,025	-	Electric portion included in rate base to the extent attributable to plant related ADIT balances included in rate base that have not been monetized
<b>Subtotal: ADIT-190 (Subject to Proration)</b>	<b>28,801,139</b>	<b>2,880,114</b>	<b>-</b>	<b>25,921,025</b>	<b>-</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
<b>Total: ADIT-190 (Subject to Proration)</b>	<b>28,801,139</b>	<b>2,880,114</b>	<b>-</b>	<b>25,921,025</b>	<b>-</b>	
Wages & Salary Allocator					14.63%	
Gross Plant Allocator				36.66%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>9,503,884</b>	<b>-</b>	<b>-</b>	<b>9,503,884</b>	<b>-</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)	132,513,648	45,836,629	-	79,947,535	6,729,483	
ADIT-190 (Subject to Proration)	28,801,139	2,880,114	-	25,921,025	-	
<b>Total - FERC Form 1, Page 234</b>	<b>161,314,786</b>	<b>48,716,743</b>	<b>-</b>	<b>105,868,560</b>	<b>6,729,483</b>	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-282 (Not Subject to Proration)</b>						
Plant Related Deferred Taxes	(657,669,046)	(68,015,427)	-	(589,652,620)	-	- ADIT attributable to plant in service that is included in rate base.
Contribution in Aid of Construction	25,467,231	25,467,231	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base.
AFUDC Equity	(16,241,660)	(8,837,292)	(7,404,368)	-	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Maryland Subtraction Modification	18,841,615	11,688,206	-	7,153,408	-	- The Maryland Subtraction Modification is included to the extent attributable to plant in service that is included in rate base.
Plant Deferred Taxes - Flow-through	(7,068,484)	(706,848)	-	(6,361,636)	-	- Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
<b>Subtotal: ADIT-282 (Not Subject to Proration)</b>	<b>(636,669,344)</b>	<b>(40,404,130)</b>	<b>(7,404,368)</b>	<b>(588,860,847)</b>	<b>-</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base	(4,619,722)	(10,981,358)	-	6,361,636	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	16,241,660	8,837,292	7,404,368	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
<b>Total: ADIT-282 (Not Subject to Proration)</b>	<b>(625,047,407)</b>	<b>(42,548,196)</b>	<b>-</b>	<b>(582,499,211)</b>	<b>-</b>	
Wages & Salary Allocator					14.63%	
Gross Plant Allocator				36.66%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>(213,571,994)</b>	<b>-</b>	<b>-</b>	<b>(213,571,994)</b>	<b>-</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-282 (Subject to Proration)</b>						
Plant Related Deferred Taxes	(337,299,786)	(33,729,979)	-	(303,569,808)	-	- ADIT attributable to plant in service that is included in rate base.
<b>Subtotal: ADIT-282 (Subject to Proration)</b>	<b>(337,299,786)</b>	<b>(33,729,979)</b>	<b>-</b>	<b>(303,569,808)</b>	<b>-</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
<b>Total: ADIT-282 (Not Subject to Proration)</b>	<b>(337,299,786)</b>	<b>(33,729,979)</b>	<b>-</b>	<b>(303,569,808)</b>	<b>-</b>	
Wages & Salary Allocator					14.63%	
Gross Plant Allocator				36.66%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>(111,303,171)</b>	<b>-</b>	<b>-</b>	<b>(111,303,171)</b>	<b>-</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-282</b>						
ADIT-282 (Not Subject to Proration)	(636,669,344)	(40,404,130)	(7,404,368)	(588,860,847)	-	
ADIT-282 (Subject to Proration)	(337,299,786)	(33,729,979)	-	(303,569,808)	-	
<b>Total - Pg. 277 (Form 1-F filer: see note 7. below)</b>	<b>(973,969,130)</b>	<b>(74,134,108)</b>	<b>(7,404,368)</b>	<b>(892,430,655)</b>	<b>-</b>	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT- 283 (Not Subject to Proration)</b>						
Accrued Property Taxes	(6,417,852)	(898,499)	-	(5,519,353)	-	- ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Asset Retirement Obligation	(607,744)	(607,744)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Materials Reserve	125,914	17,628	-	108,286	-	- ADIT relates to all functions and attributable materials and supplies included in rate base.
Other Deferred Debits	(1,807,601)	(652,373)	-	(1,155,229)	-	- ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Pension Asset	(37,756,510)	(5,285,911)	-	-	(32,470,599)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash funding's for tax purposes.
Regulatory Asset	(44,211,621)	(44,211,621)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - Accrued Vacation	(914,511)	(914,511)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Renewable Energy Credits	(2,317,186)	(2,317,186)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Unamortized Loss on Reacquired Debt	(879,052)	(879,052)	-	-	-	- The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt
<b>Subtotal: ADIT-283 (Not Subject to Proration)</b>	<b>(94,786,164)</b>	<b>(55,749,270)</b>	<b>-</b>	<b>(6,566,295)</b>	<b>(32,470,599)</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
<b>Total: ADIT-283 (Not Subject to Proration)</b>	<b>(94,786,164)</b>	<b>(55,749,270)</b>	<b>-</b>	<b>(6,566,295)</b>	<b>(32,470,599)</b>	
Wages & Salary Allocator					14.63%	
Gross Plant Allocator				36.66%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>(7,156,506)</b>	<b>-</b>	<b>-</b>	<b>(2,407,517)</b>	<b>(4,748,989)</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT- 283 (Subject to Proration)</b>						
<b>Subtotal: ADIT-283 (Subject to Proration)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
<b>Total: ADIT-283 (Subject to Proration)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Wages & Salary Allocator					14.63%	
Gross Plant Allocator				36.66%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-283 (Subject to Proration)</b>						
ADIT-283 (Not Subject to Proration)	(94,786,164)	(55,749,270)	-	(6,566,295)	(32,470,599)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
<b>Total - Pg. 277 (Form 1-F filer: see note 7, below)</b>	<b>(94,786,164)</b>	<b>(55,749,270)</b>	<b>-</b>	<b>(6,566,295)</b>	<b>(32,470,599)</b>	

**Instructions for Account 283:**

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADITC-255 (Unamortized Investment Tax Credits)</b>						
Account No. 255 (Accum. Deferred Investment Tax Credits)	(833,152)	(15,078)	-	(818,074)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
<b>Subtotal: ADIT-255 (Form No. 1 p. 266 &amp; 267)</b>	(833,152)	(15,078)	-	(818,074)	-	
<b>Total: ADIT-255</b>	(833,152)	(15,078)	-	(818,074)	-	
Waives & Salary Allocator					14.63%	
Gross Plant Allocator				36.66%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Unamortized Investment Tax Credit - Transmission</b>	(299,945)	-	-	(299,945)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>Investment Tax Credit Amortization</b>						
Investment Tax Credit Amortization	250,954	45,965	-	204,989	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
<b>Subtotal: (Form No. 1 p. 266 &amp; 267)</b>	250,954	45,965	-	204,989	-	
<b>Total: Investment Tax Amortization</b>	250,954	45,965	-	204,989	-	
Waives & Salary Allocator					14.63%	
Gross Plant Allocator				36.66%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Investment Tax Credit Amortization - Transmission</b>	75,159	-	-	75,159	-	

END

**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT)**  
**Attachment 1C - ADIT Worksheet - Beginning of Year**

		December 31, 2022 (Actuals)				
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	4,385,571	-	-	3,767,652	617,918
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(194,393,836)	-	-	(194,393,836)	-
4	ADIT-283	(7,761,312)	-	-	(2,442,762)	(5,318,550)
5	ADITC-255	(380,595)	-	-	(380,595)	-
6	<b>Subtotal - Transmission ADIT</b>	<b>(198,150,172)</b>	<b>-</b>	<b>-</b>	<b>(193,449,540)</b>	<b>(4,700,632)</b>

Line	Description	Total
7	ADIT (Reacquired Debt)	(1,141,794)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	1,175,540	164,576	-	-	1,010,964	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bodily Injuries	171,839	171,839	-	967,209	88,376	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	346,048	346,048	-	-	2,125,726	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	154,717	154,717	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	113,632	113,632	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	421,968	421,968	-	-	2,592,088	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	3,014,056	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	1,085,263	1,085,263	-	-	153,286	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	178,240	24,954	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Severance	3,880	3,880	-	-	23,835	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	27,715	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	280,632	280,632	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	931,555	130,418	-	-	801,138	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	7,714,282	7,714,282	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	3,592,938	3,592,938	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	25,130	3,518	-	-	21,612	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Meritt Creek Liability	2,781,080	2,781,080	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	(0)	(0)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Purchased Power	59,225	59,225	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	5,888,703	5,888,703	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	3,849,785	3,849,785	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	189,554	189,554	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward - MD	25,744	25,744	-	-	-	Federal Taxes on state income taxes
Maryland Additional Subtraction Carryforward	2,538,289	2,538,289	-	6,943,641	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Maryland 10-309 Carryforward	9,481,930	7,876,294	-	-	-	The Maryland Additional Subtraction Modification, net of federal taxes, is excluded from rate base.
State Net Operating Loss Carryforward - DE	7,876,294	246,315	-	2,216,834	-	The Maryland 10-309 Carryforward, net of federal taxes, is related to plant and included in rate base.
Delaware NOL - Valuation Allowance	2,463,149	6,784,436	-	28,750,360	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	35,534,797	(6,606,195)	-	(28,750,360)	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Other Accrued Deferred Tax Assets	(35,356,545)	42,075	-	258,459	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Income Tax Regulatory Liability	300,534	36,674	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Charitable Contribution Carryforward	36,874	8,436,389	-	75,927,499	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Merger Commitments	84,363,888	85,993	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
<b>Subtotal: ADIT-190 (Not Subject to Proration)</b>	<b>85,993</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,817,025</b>	<b>-</b>
Less: ASC 740 ADIT Adjustments excluded from rate base	139,573,705	46,443,038	-	86,313,643	-	-
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	(300,534)	(42,075)	-	(258,459)	-	-
Less: ASC 740 ADIT balances related to income tax regulatory assets / liabilities	(84,363,888)	(8,436,389)	-	(75,927,499)	-	-
Less: OPEB related ADIT, Above if not separately removed	(3,014,056)	(421,968)	-	-	(2,592,088)	-
<b>Total: ADIT-190 (Not Subject to Proration)</b>	<b>51,895,227</b>	<b>37,542,606</b>	<b>-</b>	<b>10,127,684</b>	<b>4,224,937</b>	<b>-</b>
Wages & Salary Allocator						14.63%
Gross Plant Allocator				37.20%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>4,385,571</b>	<b>-</b>	<b>-</b>	<b>3,767,652</b>	<b>617,918</b>	<b>-</b>





(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADITC-255</b>						
Investment Tax Credit Amortization	294,568	52,014	-	242,554	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266 & f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
<b>Subtotal: ADIT-255 (Form No. 1 p. 266 &amp; 267)</b>	294,568	52,014	-	242,554	-	
<b>Total: Investment Tax Amortization</b>	294,568	52,014	-	242,554	-	
Wages & Salary Allocator					14.63%	
Gross Plant Allocator				37.20%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Investment Tax Credit Amortization - Transmission</b>	90,234	-	-	90,234	-	

**END**

**Delmarva Power & Light Company**  
**Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated**  
**Attachment 1D - EDIT Rate Base Adjustment**

Rate Year = **Projected for the 12 Months Ended December 31, 2023**

**Federal Deficient / (Excess) Deferred Income Taxes**

Line	Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 190)					Projection - Proportion of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proportion of Deficient / (Excess) ADIT Activity (Note B)						
	(A)	(B)		(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)		
		Month	Days Per Month											Remaining Days Per Month	Total Days in Future Test Period
1	Deficient / (Excess) ADIT Subject to Proportion					December 31, 2022 (Actuals)	-	-	3,047,281	-	-	-	-	-	-
2	Projected / Actual Activity					December 31, 2023 (Projected)	-	-	-	-	-	-	-	-	-
3	January	31	-	214	50.00%	-	-	3,047,281	-	-	-	-	-	-	
4	February	28	-	214	50.00%	-	-	1,647,261	-	-	-	-	-	-	
5	March	31	-	214	50.00%	-	-	3,047,281	-	-	-	-	-	-	
6	April	30	-	214	50.00%	-	-	3,047,281	-	-	-	-	-	-	
7	May	31	-	214	50.00%	-	-	3,047,281	-	-	-	-	-	-	
8	June	30	185	214	88.45%	-	-	3,047,281	-	-	-	-	-	-	
9	July	31	154	214	71.96%	-	-	3,047,281	-	-	-	-	-	-	
10	August	31	123	214	57.48%	-	-	3,047,281	-	-	-	-	-	-	
11	September	30	93	214	43.46%	-	-	3,047,281	-	-	-	-	-	-	
12	October	31	62	214	29.97%	-	-	3,047,281	-	-	-	-	-	-	
13	November	30	32	214	14.95%	-	-	3,047,281	-	-	-	-	-	-	
14	December	31	1	214	0.47%	-	-	3,047,281	-	-	-	-	-	-	
15	Total (Sum of Lines 3 - 14)					365	1	214	0.47%	-	-	-	-	-	
16	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proportion					December 31, 2022 (Actuals)	-	-	-	-	-	-	-	-	
17	Beginning Balance - Deficient / (Excess) ADIT Adjustment					December 31, 2022 (Actuals)	-	-	-	-	-	-	-	-	
18	Beginning Balance - Deficient / (Excess) ADIT					December 31, 2022 (Actuals)	-	-	-	-	-	-	-	-	
19	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proportion					December 31, 2023 (Projected)	-	-	-	-	-	-	-	-	
20	Ending Balance - Deficient / (Excess) ADIT Adjustment					December 31, 2023 (Projected)	-	-	-	-	-	-	-	-	
21	Ending Balance - Deficient / (Excess) ADIT					December 31, 2023 (Projected)	-	-	-	-	-	-	-	-	
22	Average Balance as adjusted (non-prorated)					(Col. (H), Line 18 + Line 21) / 2	-	-	-	-	-	-	-	-	
23	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 1)	-	-	-	-	-	-	-	-	
24	Deficient / (Excess) ADIT - Account 190					(Col. (H), Line 22 + Line 23)	-	-	-	-	-	-	-	-	

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)					Projection - Proportion of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proportion of Deficient / (Excess) ADIT Activity (Note B)					
	(A)	(B)		(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
		Month	Days Per Month											Remaining Days Per Month
25	Deficient / (Excess) ADIT Subject to Proportion					December 31, 2022 (Actuals)	-	-	148,548,494	-	-	-	-	-
26	Projected / Actual Activity					December 31, 2023 (Projected)	-	-	-	-	-	-	-	-
27	January	31	-	214	50.00%	-	-	148,548,494	76,124	-	-	-	-	
28	February	28	-	214	50.00%	-	-	152,648	76,324	-	-	-	-	
29	March	31	-	214	50.00%	-	-	147,648	76,124	-	-	-	-	
30	April	30	-	214	50.00%	-	-	147,648	76,124	-	-	-	-	
31	May	31	-	214	50.00%	-	-	147,648	76,124	-	-	-	-	
32	June	30	185	214	88.45%	-	-	147,648	76,324	-	-	-	-	
33	July	31	154	214	71.96%	-	-	147,648	76,324	-	-	-	-	
34	August	31	123	214	57.48%	-	-	152,648	87,324	-	-	-	-	
35	September	30	93	214	43.46%	-	-	147,648	89,124	-	-	-	-	
36	October	31	62	214	29.97%	-	-	147,648	44,294	-	-	-	-	
37	November	30	32	214	14.95%	-	-	152,648	22,624	-	-	-	-	
38	December	31	1	214	0.47%	-	-	154,648	713	-	-	-	-	
39	Total (Sum of Lines 27 - 38)					365	1	214	0.47%	440,966	-	-	-	-
40	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proportion					December 31, 2022 (Actuals)	-	-	-	-	-	-	-	-
41	Beginning Balance - Deficient / (Excess) ADIT Adjustment					December 31, 2022 (Actuals)	-	-	-	-	-	-	-	-
42	Beginning Balance - Deficient / (Excess) ADIT					December 31, 2022 (Actuals)	-	-	-	-	-	-	-	-
43	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proportion					December 31, 2023 (Projected)	-	-	-	-	-	-	-	-
44	Ending Balance - Deficient / (Excess) ADIT Adjustment					December 31, 2023 (Projected)	-	-	-	-	-	-	-	-
45	Ending Balance - Deficient / (Excess) ADIT					December 31, 2023 (Projected)	-	-	-	-	-	-	-	-
46	Average Balance as adjusted (non-prorated)					(Col. (H), Line 42 + Line 45) / 2	-	-	-	-	-	-	-	-
47	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 41)	-	-	-	-	-	-	-	-
48	Deficient / (Excess) ADIT - Account 282					(Col. (H), Line 46 + Line 47)	-	-	-	-	-	-	-	-

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)					Projection - Proportion of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proportion of Deficient / (Excess) ADIT Activity (Note B)					
	(A)	(B)		(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
		Month	Days Per Month											Remaining Days Per Month
49	ADIT Subject to Proportion					December 31, 2022 (Actuals)	-	-	-	-	-	-	-	-
50	Projected / Actual Activity					December 31, 2023 (Projected)	-	-	-	-	-	-	-	-
51	January	31	-	214	50.00%	-	-	-	-	-	-	-	-	
52	February	28	-	214	50.00%	-	-	-	-	-	-	-	-	
53	March	31	-	214	50.00%	-	-	-	-	-	-	-	-	
54	April	30	-	214	50.00%	-	-	-	-	-	-	-	-	
55	May	31	-	214	50.00%	-	-	-	-	-	-	-	-	
56	June	30	185	214	88.45%	-	-	-	-	-	-	-	-	
57	July	31	154	214	71.96%	-	-	-	-	-	-	-	-	
58	August	31	123	214	57.48%	-	-	-	-	-	-	-	-	
59	September	30	93	214	43.46%	-	-	-	-	-	-	-	-	
60	October	31	62	214	29.97%	-	-	-	-	-	-	-	-	
61	November	30	32	214	14.95%	-	-	-	-	-	-	-	-	
62	December	31	1	214	0.47%	-	-	-	-	-	-	-	-	
63	Total (Sum of Lines 51 - 62)					365	1	214	0.47%	-	-	-	-	
64	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proportion					December 31, 2022 (Actuals)	-	-	-	-	-	-	-	
65	Beginning Balance - Deficient / (Excess) ADIT Adjustment					December 31, 2022 (Actuals)	-	-	-	-	-	-	-	
66	Beginning Balance - Deficient / (Excess) ADIT					December 31, 2022 (Actuals)	-	-	-	-	-	-	-	
67	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proportion					December 31, 2023 (Projected)	-	-	-	-	-	-	-	
68	Ending Balance - Deficient / (Excess) ADIT Adjustment					December 31, 2023 (Projected)	-	-	-	-	-	-	-	
69	Ending Balance - Deficient / (Excess) ADIT					December 31, 2023 (Projected)	-	-	-	-	-	-	-	
70	Average Balance as adjusted (non-prorated)					(Col. (H), Line 67 + Line 68) / 2	-	-	-	-	-	-	-	
71	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 66 + Line 69) / 2	-	-	-	-	-	-	-	
72	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 70 + Line 71)	-	-	-	-	-	-	-	

Line	Unaffiliated Deficient / (Excess) ADIT - Federal (Preceding)			Unaffiliated Deficient / (Excess) ADIT - Federal (Actual)		
	(A)	(B)	(C)	(D)	(E)	(F)
73	Deficient / (Excess) Deferred Income Taxes	Reference	Projected EOY Balance	Deficient / (Excess) Deferred Income Taxes	Reference	Projected EOY Balance
74	ADIT - 190	(Col. (H), Line 24)	\$ 3,047,281	ADIT - 190	(Col. (H), Line 24)	\$ -
75	ADIT - 282	(Col. (H), Line 48)	\$(9,523,161)	ADIT - 282	(Col. (H), Line 48)	\$ -
76	ADIT - 283	(Col. (H), Line 72)	-	ADIT - 283	(Col. (H), Line 72)	-
77	Unaffiliated Deficient / (Excess) ADIT - Federal	(Entered in ATT 18-30, Line 41a)	\$ (6,475,879)	Unaffiliated Deficient / (Excess) ADIT - Federal	(Entered in ATT 18-30, Line 41a)	\$ -

**State Deficient / (Excess) Deferred Income Taxes**

Line	Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 190)					Projection - Proportion of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proportion of Deficient / (Excess) ADIT Activity (Note B)					
	(A)	(B)		(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
		Month	Days Per Month											Remaining Days Per Month
77	Deficient / (Excess) ADIT Subject to Proportion					December 31, 2022 (Actuals)	-	-	-	-	-	-	-	-
78	Projected / Actual Activity					December 31, 2023 (Projected)	-	-	-	-	-	-	-	-
79	January	31	-	214	50.00%	-	-	-	-	-	-	-	-	
80	February	28	-	214	50.00%	-	-	-	-	-	-	-	-	
81	March	31	-	214	50.00%	-	-	-	-	-	-	-	-	
82	April	30	-	214	50.00%	-	-	-	-	-	-	-	-	
83	May	31	-	214	50.00%	-	-	-	-	-	-	-	-	
84	June	30	185	214	88.45%	-	-	-	-	-	-	-	-	
85	July	31	154	214	71.96%	-	-	-	-	-	-	-	-	
86	August	31	123	214	57.48%	-	-	-	-	-	-	-	-	
87	September	30	93	214	43.46%	-	-	-	-	-	-	-	-	
88	October	31	62	214	29.97%	-	-	-	-	-	-	-	-	
89	November	30	32	214	14.95%	-	-	-	-	-	-	-	-	
90	December	31	1	214	0.47%	-	-	-	-	-	-	-	-	
91	Total (Sum of Lines 79 - 90)					365	1	214	0.47%	-	-	-	-	
92	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proportion					December 31, 2022 (Actuals)	-	-	-	-	-	-	-	
93	Beginning Balance - Deficient / (Excess) ADIT Adjustment					December 31, 2022 (Actuals)	-	-	-	-	-			

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 203)

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADT Activity (Note 1)			Actual - Proration of Deficient / (Excess) ADT Activity (Note 2)				
	(A) Month	(B) Days Per Month	(C) Projected Days Per Month	(D) Total Days For Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H Preceding Balance)	(I) Actual Monthly Activity (Note C)	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note C)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Discard Balance)
125	ADT Subject to Proration					December 31, 2023 (Projected)			Smart Final				
126	Projected / Actual Activity					December 31, 2023 (Projected)			Smart Final				
127	January	31	-	214	50.00%	-	-	-	-	-	-	-	
128	February	28	-	214	50.00%	-	-	-	-	-	-	-	
129	March	31	-	214	50.00%	-	-	-	-	-	-	-	
130	April	30	-	214	50.00%	-	-	-	-	-	-	-	
131	May	31	-	214	50.00%	-	-	-	-	-	-	-	
132	June	30	-	214	50.00%	-	-	-	-	-	-	-	
133	July	31	146	714	88.45%	-	-	-	-	-	-	-	
134	August	31	146	714	88.45%	-	-	-	-	-	-	-	
135	September	30	123	714	57.48%	-	-	-	-	-	-	-	
136	October	31	65	714	28.07%	-	-	-	-	-	-	-	
137	November	30	32	714	14.92%	-	-	-	-	-	-	-	
138	December	31	1	714	0.47%	-	-	-	-	-	-	-	
139	Total (sum of Lines 127 - 138)					90	-	-	-	-	-	-	
140	Business Balance - Deficient / (Excess) ADT Not Subject to Proration					December 31, 2023 (Projected)			Smart Final				
141	Business Balance - Deficient / (Excess) ADT Adjustment					December 31, 2023 (Projected)			Smart Final				
142	Business Balance - Deficient / (Excess) ADT					December 31, 2023 (Projected)			Smart Final				
143	Ending Balance - Deficient / (Excess) ADT Not Subject to Proration					December 31, 2023 (Projected)			Smart Final				
144	Ending Balance - Deficient / (Excess) ADT Adjustment					December 31, 2023 (Projected)			Smart Final				
145	Ending Balance - Deficient / (Excess) ADT					December 31, 2023 (Projected)			Smart Final				
146	Average Balance as adjusted (non-prorated)					December 31, 2023 (Projected)			Smart Final				
147	Prorated Deficient / (Excess) ADT					December 31, 2023 (Projected)			Smart Final				
148	Deficient / (Excess) ADT - Account 203					December 31, 2023 (Projected)			Smart Final				

Line	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
149	ADT - 190	(Col. (H), Line 100)	\$	-	-	ADT - 190	(Col. (H), Line 100)	\$	-	-
150	ADT - 282	(Col. (H), Line 124)	-	-	-	ADT - 282	(Col. (H), Line 124)	-	-	-
151	ADT - 283	(Col. (H), Line 148)	-	-	-	ADT - 283	(Col. (H), Line 148)	-	-	-
152	Unamortized Deficient / (Excess) ADT - State	(Entered in ATT H-SD, Line 41b)	\$	-	-	Unamortized Deficient / (Excess) ADT - State	(Entered in ATT H-SD, Line 41b)	\$	-	-

Instructions

- For purposes of calculating transmission allocated projected activity, use Columns (F), (G), (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), (M) and set the "Rate Year" below to "True-Up Adjustment".
- For the Annual Update (Projected) filing, see Attachment 1A - ADT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADT Summary, Column M for inputs.

Notes

- A** This section is used to calculate the projected deficient / (excess) ADT balance. The computations in columns A-H of this worksheet apply the proration rules of Reg. Sec. 1.167(f)-1(b)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- B** This section is used to calculate the actual deficient / (excess) ADT balance. The computations in columns A-M of this worksheet apply the proration rules of Reg. Sec. 1.167(f)-1(b)(6) and averaging in accordance with IRC Section 168(d)(9)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADT amortization in the projected revenue requirement will result in a proportionate reversal of the projected-prorated deficient / (excess) ADT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADT in the projected revenue requirement will result in an adjustment to the projected-prorated ADT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADT activity is an increase and actual monthly deficient / (excess) ADT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADT activity will be used. Likewise, when projected monthly deficient / (excess) ADT activity is a decrease and actual monthly deficient / (excess) ADT activity is an increase, 50 percent of actual monthly deficient / (excess) ADT activity will be used. This section is used to calculate deficient / (excess) ADT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
- C** Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-projection (amount of projected activity that did not occur) and a positive in Column (J) represents under-projection (amount of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents over-projection (amount of actual activity over projected activity) and a positive in Column (J) represents under-projection (amount of projected activity that did not occur).
- D** Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projection, enter Column (J) x [Column (I)/Column (F)]. If Column (J) is under-projection, enter the amount from Column (J) and complete Column (L). In other situations, enter zero.
- E** Column (L) applies when (1) Column (J) is under projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter zero.
- F** This section is reserved for adjustments necessary to comply with the IRS normalization rules.

**Delmarva Power & Light Company**  
**Deficient / (Excess) Deferred Income Taxes - Transmission Allocated**  
**Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet**

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	December 31, 2017 ADIT Deficient / (Excess)	December 31, 2022 BOY Balance	Current Year Amortization	December 31, 2023 EOY Balance
1	<b>Unprotected Non-Property</b>						
2	ADIT - 190	(Note A)	4 Years	\$ (2,276,084)	\$ -	\$ -	\$ -
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(2,583,952)	-	-	-
6	<b>Subtotal - Deficient / (Excess) ADIT</b>			<b>\$ (4,860,037)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
7	<b>Unprotected Property</b>						
8	ADIT - 190	(Note A)	5 Years	\$ -	\$ -	\$ -	\$ -
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(46,442,704)	-	-	-
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	<b>Subtotal - Deficient / (Excess) ADIT</b>			<b>\$ (46,442,704)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
13	<b>Protected Property</b>						
14	ADIT - 190	(Note A)	ARAM	\$ 3,047,281	\$ 3,047,281	\$ -	\$ 3,047,281
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(68,077,223)	(60,368,428)	1,831,771	(58,536,657)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	<b>Subtotal - Deficient / (Excess) ADIT</b>			<b>\$ (65,029,942)</b>	<b>\$ (57,321,147)</b>	<b>\$ 1,831,771</b>	<b>\$ (55,489,376)</b>
19	<b>Total - Deficient / (Excess) ADIT</b>			<b>\$ (116,332,683)</b>	<b>\$ (57,321,147)</b>	<b>\$ 1,831,771</b>	<b>\$ (55,489,376)</b>
Tax Reform Act of 1986							
Line	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	September 30, 2018 ADIT Deficient / (Excess)	December 31, 2022 BOY Balance	Current Year Amortization	December 31, 2023 EOY Balance
20	<b>Protected Property</b>						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	83,678	-	-	-
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	<b>Subtotal - Deficient / (Excess) ADIT</b>			<b>\$ 83,678</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
26	<b>Total - Deficient / (Excess) ADIT</b>			<b>\$ 83,678</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Total Federal Deficient / (Excess) Deferred Income Taxes							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2022 BOY Balance	Current Year Amortization	December 31, 2023 EOY Balance
27	<b>Unprotected Non-Property</b>						
28	ADIT - 190			\$ (2,276,084)	\$ -	\$ -	\$ -
29	ADIT - 281			-	-	-	-
30	ADIT - 282			-	-	-	-
31	ADIT - 283			(2,583,952)	-	-	-
32	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (4,860,037)	\$ -	\$ -	\$ -
33	<b>Unprotected Property</b>						
34	ADIT - 190			\$ -	\$ -	\$ -	\$ -
35	ADIT - 281			-	-	-	-
36	ADIT - 282			(46,442,704)	-	-	-
37	ADIT - 283			-	-	-	-
38	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (46,442,704)	\$ -	\$ -	\$ -
39	<b>Protected Property</b>						
40	ADIT - 190			\$ 3,047,281	\$ 3,047,281	\$ -	\$ 3,047,281
41	ADIT - 281			-	-	-	-
42	ADIT - 282			(67,993,545)	(60,368,428)	1,831,771	(58,536,657)
43	ADIT - 283			-	-	-	-
44	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (64,946,264)	\$ (57,321,147)	\$ 1,831,771	\$ (55,489,376)
45	<b>Total - Deficient / (Excess) ADIT</b>			\$ (116,249,005)	\$ (57,321,147)	\$ 1,831,771	\$ (55,489,376)

Total Federal Deficient / (Excess) Deferred Income Taxes							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2022 BOY Balance	Current Year Amortization	December 31, 2023 EOY Balance
46	ADIT - 190			\$ 771,196	\$ 3,047,281	\$ -	\$ 3,047,281
47	ADIT - 281			-	-	-	-
48	ADIT - 282			(114,436,249)	(60,368,428)	1,831,771	(58,536,657)
49	ADIT - 283			(2,583,952)	-	-	-
50	<b>Total - Deficient / (Excess) ADIT</b>			\$ (116,249,005)	\$ (57,321,147)	\$ 1,831,771	\$ (55,489,376)
51	Tax Gross-Up Factor	ATT H-3D, Line 132b		1.38	1.38	1.38	1.38
52	<b>Regulatory Asset / (Liability)</b>			\$ (160,820,370)	\$ (79,298,813)	\$ 2,534,096	\$ (76,764,717)

Federal Income Tax Regulatory Asset / (Liability)							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Regulatory Assets / (Liabilities)	Notes	ADIT Deficient / (Excess)	December 31, 2022 BOY Balance	Current Year Amortization	December 31, 2023 EOY Balance	
53	Account 182.3 (Other Regulatory Assets)		\$ -	\$ -	\$ -	\$ -	
54	Account 254 (Other Regulatory Liabilities)		(160,820,370)	(79,298,813)	2,534,096	(76,764,717)	
55	<b>Total - Transmission Regulatory Asset / (Liability)</b>		\$ (160,820,370)	\$ (79,298,813)	\$ 2,534,096	\$ (76,764,717)	

State Deficient / (Excess) Deferred Income Taxes

State Tax Rate Change							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2022 BOY Balance	Current Year Amortization	December 31, 2023 EOY Balance
56	<b>Unprotected Non-Property</b>						
57	ADIT - 190	(Note C)	4 Years	\$ -	\$ -	\$ -	\$ -
58	ADIT - 281	(Note C)	4 Years	-	-	-	-
59	ADIT - 282	(Note C)	4 Years	-	-	-	-
60	ADIT - 283	(Note C)	4 Years	-	-	-	-
61	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
62	<b>Unprotected Property</b>						
63	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
64	ADIT - 281	(Note C)	5 Years	-	-	-	-
65	ADIT - 282	(Note C)	5 Years	-	-	-	-
66	ADIT - 283	(Note C)	5 Years	-	-	-	-
67	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
68	<b>Protected Property</b>						
69	ADIT - 190	(Note C)	NA	\$ -	\$ -	\$ -	\$ -
70	ADIT - 281	(Note C)	NA	-	-	-	-
71	ADIT - 282	(Note C)	NA	-	-	-	-
72	ADIT - 283	(Note C)	NA	-	-	-	-
73	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
74	<b>Total - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2022 BOY Balance	Current Year Amortization	December 31, 2023 EOY Balance
75	<b>Unprotected Non-Property</b>						
76	ADIT - 190			\$ -	\$ -	\$ -	\$ -
77	ADIT - 281			-	-	-	-
78	ADIT - 282			-	-	-	-
79	ADIT - 283			-	-	-	-
80	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
81	<b>Unprotected Property</b>						
82	ADIT - 190			\$ -	\$ -	\$ -	\$ -
83	ADIT - 281			-	-	-	-
84	ADIT - 282			-	-	-	-
85	ADIT - 283			-	-	-	-
86	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
87	<b>Protected Property</b>						
88	ADIT - 190			\$ -	\$ -	\$ -	\$ -
89	ADIT - 281			-	-	-	-
90	ADIT - 282			-	-	-	-
91	ADIT - 283			-	-	-	-
92	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
93	<b>Total - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
94	ADIT - 190			\$ -	\$ -	\$ -	\$ -
95	ADIT - 281			-	-	-	-
96	ADIT - 282			-	-	-	-
97	ADIT - 283			-	-	-	-
98	<b>Total - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
99	Tax Gross-Up Factor	ATT H-3D, Line 132b		1.38	1.38	1.38	1.38
100	<b>Regulatory Asset / (Liability)</b>			\$ -	\$ -	\$ -	\$ -

State Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
101	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
102	Account 254 (Other Regulatory Liabilities)			-	-	-	-
103	<b>Total - Transmission Regulatory Asset / (Liability)</b>			\$ -	\$ -	\$ -	\$ -

**Federal and State Income Tax Regulatory Asset / (Liability)**

Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
104	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
105	Account 254 (Other Regulatory Liabilities)			(160,820,370)	(79,298,813)	2,534,096	(76,764,717)
106	<b>Total - Transmission Regulatory Asset / (Liability)</b>			\$ (160,820,370)	\$ (79,298,813)	\$ 2,534,096	\$ (76,764,717)

**Instructions**

- For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
- Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
- Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
- Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

**Notes**

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The amortization of protected property related deficient and (excess) ADIT attributable to federal net operating loss carry-forwards recorded to Account 190 will likewise be calculated using ARAM or a manner that complies with the normalization requirements. Under the ARAM methodology, the deficient and (excess) ADIT attributable to federal net operating losses will begin amortizing in the period in which the book depreciation exceeds the tax depreciation associated with the underlying assets that gave rise to the federal net operating loss. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where DPL resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

**END**



**Delmarva Power & Light Company**  
**Attachment 2 - Taxes Other Than Income Worksheet**

<i>Other Taxes</i>	<i>Page 263 Col (i)</i>	<i>Allocator</i>	<i>Allocated Amount</i>
<b>Plant Related</b>		<b>Gross Plant Allocator</b>	
1 Real property (State, Municipal or Local)	33,450,212		
2 Personal property			
3 Federal/State Excise			
4			
5			
6			
<b>Total Plant Related</b>	33,450,212	36.66%	12,264,443
<b>Labor Related</b>		<b>Wages &amp; Salary Allocator</b>	
7 Federal FICA & Unemployment & State unemployment	3,316,692		
8			
9			
10			
11			
<b>Total Labor Related</b>	3,316,692	14.63%	485,083
<b>Other Included</b>		<b>Gross Plant Allocator</b>	
12 Miscellaneous	21,521		
<b>Total Other Included</b>	21,521	36.66%	7,891
<b>Total Included</b>			12,757,416
<b>Excluded</b>			
13 MD State Franchise Tax	8,833,513		
14 DE Gross Receipts Tax	505,028		
15 MD Sales and Use Tax	74,299		
16 Sales and Use tax VA	-		
17 PA Franchise	-		
18 DE Public Utility Tax	8,015,657		
19 Wilmington City Franchise Tax	902,989		
20 MD Environmental Surcharge	600,561		
21 MD PSC Assessment	1,091,018		
22 DE PSC Assessment	1,611,873		
23 Other	-		
24 Exclude State Dist RA amort in line 7	5,185		
25 Total "Other" Taxes (included on p. 263)	58,428,548		
26 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	58,428,548		
27 Difference		(0)	

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

**Delmarva Power & Light Company**  
**Attachment 3 - Revenue Credit Workpaper**

		<i>Total Amount</i>	<i>Allocation Factor</i>	<i>Allocation %</i>	<i>Total Amount</i>
					<i>Included In Rates</i>
<b>Account 454 - Rent from Electric Property</b>					
1	Rent from Electric Property - Transmission Related		Transmission	100%	\$ -
2	Total Rent Revenues	(Sum Lines 1)	\$ -		\$ -
<b>Account 456 - Other Electric Revenues (Note 1)</b>					
3	Schedule 1A		\$ 1,494,179	Transmission	100% \$ 1,494,179
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 3)			Transmission	100% \$ -
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 3)		\$ 2,736,714	Transmission	100% \$ 2,736,714
6	PJM Transitional Revenue Neutrality (Note 1)			Transmission	100% \$ -
7	PJM Transitional Market Expansion (Note 1)			Transmission	100% \$ -
8	Professional Services			Transmission	100% \$ -
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)		\$ 4,347,285	Transmission	100% \$ 4,347,285
10	Rent or Attachment Fees associated with Transmission Facilities			Transmission	100% \$ -
11	Affiliate Credits		\$ 4,417,694	Wages and Salaries	14.63% \$ 646,110
11a	Miscellaneous Credits (Attachment 5)			Various	\$ 160,932
12	Shared Revenues (Attachment 3a)		\$ 508,117	Transmission	100% \$ 508,117
13	Gross Revenue Credits	(Sum Lines 2-12)	\$ 13,503,989		\$ 9,893,337
<b>Revenue Adjustment to determine Revenue Credit</b>					
14	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.				
15	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
16	Note 3: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support, for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.		7,330,118		
17	Amount offset in line 4 above		187,761,151		
18	Total Account 454, 456 and 456.1		208,595,257		
19	Note 3: SECA revenues booked in Account 447.				

Atlantic City Electric Company  
Attachment 3a - Shared Revenues Workpaper

**Delmarva Power & Light Company**  
**Attachment 3 - Revenue Credit Workpaper**

Ln	Item	Revenue Category 1	Revenue Category 2	Revenue Category 3	Revenue Category 4	Revenue Category 5
1	Incremental Expenses					
2	Functionalized Operating Expenses	-	-	-	-	-
3	Functionalized Taxes Other Than Income Taxes	+	-	-	-	-
4	Total Functionalized Expenses	-	-	-	-	-
5	Functional Allocator	×	1.0000	1.0000	1.0000	1.0000
6	Allocated Functional Expenses	-	-	-	-	-
7	Administrative & General Expenses (Labor)	-	-	-	-	-
8	Labor-related Taxes Other Than Income Taxes	+	-	-	-	-
9	Total Labor-related Expenses	-	-	-	-	-
10	Wages and Salaries Allocator	×	0.1463	0.1463	0.1463	0.1463
11	Allocated Labor-related Expenses	-	-	-	-	-
12	Property Insurance	-	-	-	-	-
13	Plant-related Taxes Other Than Income Taxes	+	-	-	-	-
14	Total Plant-related Expenses	-	-	-	-	-
15	Gross Plant Allocator	×	0.3666	0.3666	0.3666	0.3666
16	Allocated Plant-related Expenses	-	-	-	-	-
17	Customer Incremental Expenses (Ln 6 + Ln 11 + Ln 16)	-	-	-	-	-
18	Gross Revenues	1,211,052	-	-	-	-
19	Total Non-Recovered Expenses	-	-	-	-	-
20	Total Recovered Expenses (Ln 4 + Ln 9 + Ln 14)	-	-	-	-	-
21	Pre-tax Net Revenue for Sharing (minimum of zero)	1,211,052	-	-	-	-
22	Utility Pre-Tax Allocation Factor	×	0.5804	0.5804	0.5804	0.5804
23	Pre-Tax Utility Allocation (Ln 21 × Ln 22)	702,935	-	-	-	-
24	Composite Tax Rate	×	0.2772	0.2772	0.2772	0.2772
25	State and Federal Income Taxes (Ln 23 × Ln 24)	194,818	-	-	-	-
26	Customer Net Revenue Share (Ln 21 - Ln 23)	508,117	-	-	-	-
27	Minimum Customer Revenue Credit (Ln 17)	+	-	-	-	-
28	Total Customer Revenue Credit (Ln 26 + Ln 27)	508,117	-	-	-	-
29	Sum of Customer Credits (Sum of Ln 28)	508,117				
30	Post-Tax Utility Share (Ln 21 - Ln 25 - Ln 26)	508,117	-	-	-	-
31	Sum of Utility Share (Sum of Ln 30)	508,117				
32	Federal Tax Rate	0.2100 = FIT				
33	State Tax Rate	0.0850 = SIT				
34	Percent of FIT deductible for SIT	- = p				
35	Composite Tax Rate	0.2772 = $CTR = 1 - ((1-SIT)*(1-FIT))/(1-(SIT*FIT*p))$				
36	Customer % of Post-tax Revenues	0.5000 = CUSTP				
37	Customer to Utility Post-tax Ratio	1.0000 = $CUSTR = 1/((1-CUSTP)/CUSTP)$				
38	Utility Pre-Tax Allocation Factor	0.5804 = $1/(1+CUSTR-(CTR*CUSTR))$				
39	Functional Allocator	1.0000 = FA				
40	Wages and Salaries Allocator	0.1463 = WS				
41	Gross Plant Allocator	0.3666 = GP				

**Notes**

- Revenue Categories are those defined in *Pacific Gas & Electric Company*, 90 FERC ¶ 61,314 and *Pacific Gas & Electric Company*, 121 FERC ¶ 61,174: (1) right-of-way leases and lease for space on transmission facilities for telecommunications or to provide outdoor lighting or advertising; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming; grazing; nurseries; outdoor lighting; outdoor advertising; storage facilities (vehicle, material, container, and self-storage); environmental mitigation; parks and recreation; private recreation; specialized usage and other compatible uses; and opportunities to sell or trade oil, mineral, and excess water rights; (4) licenses of intellectual property and other propriety software developed by the utility or for the utility by a third party to interested parties relating to its transmission function; and (5) transmission maintenance and consulting services, including transformer repairs, rentals, and sales; transmission system engineering, planning, training, and environmental consulting; and marketing services for third-party owned poles.
- "Total Non-Recovered Expenses" are incremental expenses that are recorded to FERC Accounts that are not included for recovery in the formula rate template.

**Delmarva Power & Light Company**  
Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE 100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)	111,822,389
B	100 Basis Point increase in ROE		1.00%

**Return Calculation**

59	Rate Base	(Line 39 + 58)	1,164,514,882
	Long Term Interest		
100	Long Term Interest	p117.62c through 67c	68,685,571
101	Less LTD Interest on Securitization Br (Note P)	Attachment 8	0
102	Long Term Interest	"(Line 100 - line 101)"	68,685,571
103	Preferred Dividends	enter positive p118.29c	0
	Common Stock		
104	Proprietary Capital	p112.16c	1,919,311,738
105	Less Preferred Stock	(Line 114)	0
106	Less Account 216.1	enter negative p112.12c	2,177,779
107	Common Stock	enter negative (Sum Lines 104 to 106)	1,921,489,517
	Capitalization		
108	Long Term Debt	p112.17c through 21c	1,897,999,231
109	Less Loss on Reacquired Debt	p111.81c	-4,119,769
110	Plus Gain on Reacquired Debt	enter positive p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative Attachment 1B - ADIT EOY, Line 7	964,951
112	Less LTD on Securitization Bonds	enter negative Attachment 8	0
113	Total Long Term Debt	(Sum Lines 108 to 112)	1,894,844,412
114	Preferred Stock	p112.3c	0
115	Common Stock	(Line 107)	1,921,489,517
116	Total Capitalization	(Sum Lines 113 to 115)	3,816,333,929
117	Debt %	Total Long Term Debt (Line 108 / (108+114+115))	49.69%
118	Preferred %	Preferred Stock (Line 114 / (108+114+115))	0.00%
119	Common %	Common Stock (Line 115 / (108+114+115))	50.31%
120	Debt Cost	Total Long Term Debt (Line 102 / 113)	0.0362
121	Preferred Cost	Preferred Stock (Line 103 / 114)	0.0000
122	Common Cost	Common Stock (Note J from Appendix A) Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD) (Line 117 * 120)	0.0180
124	Weighted Cost of Preferred	Preferred Stock (Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock (Line 119 * 122)	0.0579
126	Total Return ( R )	(Sum Lines 123 to 125)	0.0759
127	Investment Return = Rate Base * Rate of Return	(Line 59 * 126)	88,347,662

**Composite Income Taxes**

<b>Income Tax Rates</b>			
128	FIT=Federal Income Tax Rate	(Note I from ATT H-3D)	21.00%
129	SIT=State Income Tax Rate or Composite	(Note I from ATT H-3D)	8.50%
130	P (Percent of federal income tax deductible for state purposes)	Per State Tax Code	0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$	27.72%
132a	T / (1-T)		38.34%
132b	Tax Gross-Up Factor	1*1/(1-T)	1.3834
<b>ITC Adjustment</b>			
133	Investment Tax Credit Amortization	(Note U from ATT H-3D) enter negative	-75,159
134	Tax Gross-Up Factor	Attachment 1B - ADIT EOY (Line 132b)	1.3834
135	ITC Adjustment Allocated to Transmission	(Line 133 * 134)	-103,975
<b>Other Income Tax Adjustment</b>			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T from ATT H-3D)	203,648
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T from ATT H-3D)	-1,831,771
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T from ATT H-3D)	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T from ATT H-3D)	0
136e	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136a + 136b + 136c + 136d)	-1,628,123
136f	Tax Gross-Up Factor 1/(1-T)	(Line 132b)	1.3834
136g	Other Income Tax Adjustment	(Line 136e * 136f)	-2,252,366
137	Income Tax Component =	CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =	(Line 132a * 127 * (1-(123 / 126))) 25,831,068
138	Total Income Taxes	(Line 135 + 136g +137)	23,474,726



**Delmarva Power & Light Company**

**Attachment 5a - Allocations of Costs to Affiliate**

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	2,830,125	2,575,025	4,975,157	-	-	-	5,804	10,386,111
Support Services	8,039,327	6,619,238	14,768,918	-	-	-	7,355,521	36,783,004
Financial Services	6,775,655	5,806,633	10,855,543	-	-	-	17,368	23,455,199
Human Resources	2,664,941	1,872,962	4,027,942	-	-	-	-	8,565,845
Legal Services	1,826,941	1,279,881	2,396,322	-	-	-	300,759	5,803,903
Customer Services	35,816,988	34,425,141	26,855,148	-	-	-	-	97,097,277
Information Technology	11,709,010	11,767,657	17,990,102	-	-	-	3,915	41,470,684
Government Affairs	3,167,612	3,045,258	3,697,560	-	-	-	820	9,911,250
Communication Services	1,721,966	1,510,728	2,744,840	-	-	-	2,739	5,980,273
Regulatory Services	8,989,315	7,299,720	9,592,915	-	-	-	28,822	25,910,772
Regulated Electric and Gas Operation Service	36,613,040	28,435,636	47,085,755	141,938	184,747	75,881	162	112,537,159
Supply Services	657,950	543,578	1,240,318	-	-	-	142	2,441,988
<b>Total</b>	<b>\$ 120,812,870</b>	<b>\$ 105,181,457</b>	<b>\$ 146,230,520</b>	<b>\$ 141,938</b>	<b>\$184,747</b>	<b>\$ 75,881</b>	<b>\$ 7,716,052</b>	<b>\$ 380,343,465</b>

Name of Respondent: PHI Service Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo., Da., Yr) 12/31/2022	Year/Period of Report: End of: 2022/ Q4
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**Schedule XVII - Analysis of Billing - Associate Companies (Account 457)**

1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.

Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	Potomac Electric Company	40,989,892	104,973,542	267,086	146,230,520
2	Delmarva Power & Light Company	36,856,903	83,797,717	158,250	120,812,870
3	Atlantic City Electric Company	26,530,012	78,506,512	144,933	105,181,457
4	Exelon Business Services Company, LLC	30,496	7,341,859		7,372,355
5	Pepco Holdings LLC	305,841	21,669	342	327,852
6	Commonwealth Edison Company		184,747		184,747
7	Baltimore Gas and Electric Company	82,384	59,554		141,938
8	PECO Energy Company		75,881		75,881
9	Connective Property & Investments, Inc	11,458			11,458
10	<sup>(a)</sup> Exelon Generation Power	2,472			2,472
11	Connectiv LLC	1,915			1,915
12					0
40	<b>Total</b>	<b>104,811,373</b>	<b>274,961,481</b>	<b>570,611</b>	<b>380,343,465</b>

Service Company Billing Analysis by Utility FERC Account  
For the Twelve Months Ended December 31, 2022  
Total PHI

FERC Accounts	FERC Account Name	Delmarva Power	Atlantic City	PEPCO	BGE	ComEd	PECO	Non-Regulated	Total	Inclusion in ATRR
107	Constr Work In Progress	21,056,267	17,771,367	29,653,394	55,989	151,428	62,196	-	68,750,641	Not included
108	Accumulated Provision for Depreciation	2,705,816	2,210,602	1,682,074	797	-	-	-	6,599,289	Not included
163	Stores Expense Undistributed	581,356	472,560	1,111,820	-	-	-	-	2,165,736	Wage & Salary Factor
182.3	Other Regulatory Assets	350,048	276,745	828,916	1,993	-	-	-	1,457,702	Not included
184	Clearing Accounts - Other *	1,491,693	955,292	5,847,098	-	-	-	-	8,294,083	Not included
253	Other Deferred Credits	-	-	3,154	-	-	-	-	3,154	Not included
254	Other Regulatory Liabilities	35,438	-	-	-	-	-	-	35,438	Not included
416-421.2	Other Income -Below the Line	(48,511)	(65,328)	(146,560)	-	-	-	7,716,052	7,455,653	Not included
426.1-426.5	Other Income Deductions - Below the Line	1,441,322	1,251,656	2,599,930	-	-	-	-	5,292,908	Not included
430	Interest-Debt to Associated Companies	18,199	16,645	30,632	-	-	-	-	65,476	Not included
431	Other Interest Expense	(4,918)	(4,512)	(8,329)	-	-	-	-	(17,759)	Not included
557	Other expenses	707,605	544,589	818,417	-	-	-	-	2,070,611	Not included
560	Operation Supervision & Engineering	1,172,400	284,607	221,963	-	-	-	-	1,678,970	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sys	12,665	9,158	651	-	-	-	-	22,474	100% included
561.5	Reliability, Planning and Standards	-	-	-	-	-	-	-	-	100% included
561.7	Generation Interconnection Studies	-	-	-	-	-	-	-	-	100% included
562	Station expenses	-	3,278	-	-	-	-	-	3,278	100% included
566	Miscellaneous transmission expenses	1,015,952	1,152,253	2,021,606	14,484	-	-	-	4,204,295	100% included
567	Rents	-	-	260	-	-	-	-	260	100% included
568	Maintenance Supervision & Engineering	155	-	-	-	-	-	-	155	100% included
569	Maint of structures	11,199	9,017	18,684	-	-	-	-	38,900	100% included
569.2	Maintenance of Computer Software	-	-	-	-	-	-	-	-	100% included
570	Maintenance of station equipment	192,781	110,327	148,841	-	-	-	-	451,949	100% included
571	Maintenance of overhead lines	460,082	491,345	111,260	-	-	-	-	1,062,687	100% included
572	Maintenance of underground lines	-	77	5,334	-	-	-	-	5,411	100% included
573	Maintenance of miscellaneous transmission plant	7,848	1,475	11,699	-	-	-	-	21,022	100% included
580	Operation Supervision & Engineering	137,627	110,026	70,771	-	-	-	-	318,424	Not included
581	Load dispatching	11,246	7,074	17,634	-	-	-	-	35,954	Not included
582	Station expenses	5	2,849	13,538	-	-	-	-	16,392	Not included
583	Overhead line expenses	863	10,505	24,876	-	-	-	-	36,244	Not included
584	Underground line expenses	8,993	8	34,298	-	-	-	-	43,299	Not included
585	Street lighting	(21)	-	-	-	-	-	-	(21)	Not included
586	Meter expenses	956,342	536,117	27,194	-	-	-	-	1,519,653	Not included
587	Customer installations expenses	412,864	81,342	388,718	-	-	-	-	882,924	Not included
588	Miscellaneous distribution expenses	3,362,244	2,187,217	4,235,868	-	-	13,685	-	9,799,014	Not included
589	Rents	488	(6)	22,135	-	-	-	-	22,617	Not included
590	Maintenance Supervision & Engineering	12	6	117,143	-	-	-	-	117,161	Not included
591	Maintain structures	1,265	171	6,625	-	-	-	-	8,061	Not included
592	Maintain equipment	67,461	85,323	446,829	57,935	-	-	-	657,548	Not included
593	Maintain overhead lines	926,761	767,755	2,001,908	-	-	-	-	3,696,424	Not included
594	Maintain underground line	14,314	8,791	135,512	-	-	-	-	158,617	Not included
595	Maintain line transformers	1,923	761	11,715	-	-	-	-	14,399	Not included
596	Maintain street lighting & signal systems	4,277	3,479	9,101	-	-	-	-	16,857	Not included
597	Maintain meters	264,806	15	4,345	-	-	-	-	269,166	Not included
598	Maintain distribution plant	25,134	27,913	36,459	-	-	-	-	89,506	Not included
813	Other gas supply expenses	248,576	-	-	-	-	-	-	248,576	Not included
841	Operation labor & expense	-	-	-	-	-	-	-	-	Not included
878	Meter & house regulator expense	671,951	-	-	-	-	-	-	671,951	Not included
892	Maintenance of services	37	-	-	-	-	-	-	37	Not included
893	Maintenance of meters & house regulators	345,956	-	-	-	-	-	-	345,956	Not included
902	Meter reading expenses	124,825	337,545	-	-	-	-	-	462,370	Not included
903	Customer records and collection expenses	37,729,827	37,169,388	27,885,154	-	-	-	-	102,784,369	Not included
907	Supervision - Customer Svc & Information	-	156,509	-	-	-	-	-	156,509	Not included
908	Customer assistance expenses	2,203,244	1,891,542	4,301,933	-	-	-	-	8,396,719	Not included
909	Informational & instructional advertising	15,931	14,609	26,945	-	-	-	-	57,485	Not included
923	Outside services employed	39,729,921	35,119,327	58,975,777	10,740	33,319	-	-	133,869,084	Wage & Salary Factor
924	Property insurance	16,185	14,784	27,172	-	-	-	-	58,141	Net Plant Factor
925	Injuries & damages	181	165	302	-	-	-	-	648	Wage & Salary Factor
928	Regulatory commission expenses	1,780,559	699,304	1,348,354	-	-	-	-	3,828,217	Direct transmission Only
930.1	General ad expenses	351,524	320,987	589,303	-	-	-	-	1,261,814	Direct transmission Only
930.2	Miscellaneous general expenses	190,141	136,787	509,704	-	-	-	-	836,632	Wage & Salary Factor
935	Maintenance of general plant	11	11	363	-	-	-	-	385	Wage & Salary Factor
		<b>120,812,870</b>	<b>105,181,457</b>	<b>146,230,520</b>	<b>141,938</b>	<b>184,747</b>	<b>75,881</b>	<b>7,716,052</b>	<b>380,343,465</b>	

## Delmarva Power & Light Company

### Attachment 5b - EBSC Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	181,959	149,775	295,364	485,554	1,056,011	523,202	476,216	\$ 3,168,082
BSC Communications	1,079,200	898,024	1,762,932	2,864,329	6,297,137	2,892,668	2,311,291	\$ 18,105,581
BSC Corp Development	192,330	361,699	330,802	537,154	1,260,732	544,746	37,577,666	\$ 40,805,129
BSC Corp Secretary	461,605	385,469	817,767	1,337,695	2,883,516	1,349,334	2,155,344	\$ 9,390,729
BSC Corp Strategy	987,250	457,002	897,513	3,177,761	3,058,624	2,241,212	904,845	\$ 11,724,209
BSC Corporate SLA	695,228	577,411	1,134,453	1,843,613	3,857,770	1,857,547	125,168	\$ 10,091,190
BSC Executive Services	3,553,393	2,931,299	5,786,775	9,465,641	19,647,053	9,524,948	3,399,129	\$ 54,308,238
BSC Exelon Utilities	8,474,248	5,003,992	11,023,776	17,891,194	24,868,369	19,090,742	2,866,047	\$ 89,218,368
BSC Exelon Transmission Co	-	-	-	-	-	-	6,037	\$ 6,037
BSC Finance	8,815,148	7,445,765	14,917,993	22,316,812	39,983,821	20,603,842	20,017,586	\$ 134,100,966
BSC Gen Company Activities	484,431	454,634	707,454	1,332,139	2,423,785	1,239,830	1,790,420	\$ 8,432,694
BSC Gen Counsel	2,250,270	1,877,943	3,686,813	5,887,238	16,578,499	5,927,719	5,969,127	\$ 42,177,610
BSC HR	2,913,968	2,038,435	4,420,980	9,695,197	19,872,891	8,893,750	6,874,386	\$ 54,709,607
BSC Inform. Technology	81,536,584	84,098,054	117,082,448	239,417,573	465,254,621	227,599,698	52,883,696	\$ 1,267,872,674
BSC Investment	237,707	198,208	389,449	631,648	1,340,051	637,291	368,633	\$ 3,802,986
BSC Legal Services	1,630,322	1,414,407	2,540,135	3,366,249	6,367,978	3,875,824	1,980,373	\$ 21,175,287
BSC Real Estate	499,758	474,624	658,464	1,007,938	3,861,619	1,074,070	650,995	\$ 8,227,468
BSC Reg & Govt Affairs	299,950	252,568	493,088	802,031	1,714,231	809,410	933,131	\$ 5,304,409
BSC Supply Srv	1,605,036	1,591,401	3,512,816	4,102,490	11,894,095	5,141,473	4,828,643	\$ 32,675,954
BSC Unassigned Departments	(93)	(83)	(156)	(252)	(267)	(255)	(39)	\$ (1,145)
								\$ -
<b>Total</b>	<b>\$ 115,898,296</b>	<b>\$ 110,610,624</b>	<b>\$ 170,458,865</b>	<b>\$ 326,162,003</b>	<b>\$ 632,220,536</b>	<b>\$ 313,827,051</b>	<b>\$ 146,118,696</b>	<b>\$ 1,815,296,072</b>

**Delmarva Power & Light Company**  
Attachment 6  
True-Up Revenue Requirement Worksheet

To be completed in conjunction with Attachment H-3D.

(1)	(2)	(3)	(4)
Line No.	Attachment H-3D Page, Line, Col.	Transmission	Allocator
1	Gross Transmission Plant - Total	Attach 9, line 16, column b	1,967,941,206
2	Net Transmission Plant - Total	Attach 9, line 16, column j	1,453,425,507
3	O&M EXPENSE		
4	Total O&M Allocated to Transmission	Attach H-3D, line 85	37,973,811
5	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.02
6	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE		
7	Total G, I & C Depreciation Expense	Attach H-3D, line 86a plus line 91 plus line 96	6,157,372
8	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.00
9	TAXES OTHER THAN INCOME TAXES		
10	Total Other Taxes	Attach H-3D, line 99	12,757,416
11	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.01
12	Less Revenue Credits (Enter As Negative)	Attach H-3D, line 154	(9,893,337)
13	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	(0.01)
14	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10	0.02
15	INCOME TAXES		
16	Total Income Taxes	Attach H-3D, line 138	21,228,546
17	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.01
18	RETURN		
19	Return on Rate Base	Attach H-3D, line 145	82,489,278
20	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.06
21	Annual Allocation Factor for Return	Sum of line 13 and 15	0.07

**Delmarva Power & Light Company**  
Attachment 6  
True-Up Revenue Requirement Worksheet

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Line No.	All True-Up Items	PJM Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in Basis Points	Incentive Return	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req
		(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & J)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)	
17a	Zonal	Zonal	\$ 1,866,840,632	0.02	44,580,939	\$ 1,379,819,180	0.07	98,465,207	64,049,134	207,095,281	-	-	207,095,281	-	207,095,281
17a	Red Lion sub reconfiguration	B0241.3	\$ 14,689,101	0.02	350,782	\$ 9,652,838	0.07	689,836	419,680	1,459,306	150	71,963	1,531,269	-	1,531,269
17c	Red Lion-Keeney	B0494.1-4	\$ 3,099,104	0.02	74,008	\$ 2,036,554	0.07	145,330	88,546	307,884	150	15,183	323,067	-	323,067
17d	Red Lion-Keeney	B0241.1-2	\$ 2,418,717	0.02	57,760	\$ 1,589,443	0.07	113,424	69,106	240,290	150	11,849	252,140	-	252,140
17e	Mt Pleasant-Townsend	B0667	\$ 6,414,723	0.02	153,186	\$ 4,398,867	0.07	313,863	183,278	650,357	150	32,959	683,316	-	683,316
17f	Dak Hall-Wattsville	B0483.1-3	\$ 8,379,558	0.02	200,107	\$ 5,865,691	0.07	418,581	239,416	658,105	150	44,056	802,160	-	802,160
17g	Cool Springs	B0320	\$ 14,504,530	0.02	346,374	\$ 10,049,567	0.07	717,147	414,415	1,477,396	150	75,392	1,553,328	-	1,553,328
17h	3rd Indian River	B0568	\$ 6,661,345	0.02	159,653	\$ 4,494,205	0.07	342,853	192,896	693,292	150	36,192	729,473	-	729,473
17i	Keeney 500kV Sub	B0272.1	\$ 217,662	0.02	5,198	\$ 161,692	0.07	11,538	6,219	22,955	-	-	22,955	-	22,955
17j	Keeney - Additional Breakers on 500kV Bus	B0751	\$ 5,055,041	0.02	120,717	\$ 3,755,173	0.07	267,873	144,430	533,119	-	-	533,119	-	533,119
17k	Trappee Tap - Todd	B0566	\$ 16,372,433	0.02	390,981	\$ 12,996,271	0.07	684,610	467,784	1,743,374	150	93,904	1,837,278	-	1,837,278
17l	Harmony Add 2nd 230/138 Auto Tr	B0733	\$ 10,567,349	0.02	252,353	\$ 8,101,634	0.07	578,140	301,924	1,132,417	-	-	1,132,417	-	1,132,417
17m	Glassgow - Cecil 138 KV Circuit Rebuild	B1247	\$ 7,246,743	0.02	173,055	\$ 5,444,214	0.07	385,504	207,050	788,609	-	-	788,609	-	788,609
	Silver Run 230 kV substation with existing Red Lion - Cartanza and Red Lion - Cedar Creek 230 KV lines	B2633.10	\$ 5,454,268	0.02	130,250	\$ 5,350,377	0.07	381,808	155,836	667,884	-	-	667,884	-	667,884
17n															
17o															
17p															
17q															
17r															
17s															
17t															
17u															
17v															
17w															
17x															
17y															
18	Annual Totals		1,967,941,206		46,995,263	1,453,425,507		103,717,825	66,937,722	217,650,810		381,498	218,032,308	-	218,032,308

**Note Letter**

A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-3D

B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.

C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.

D Gross plant does not include Unamortized Abandoned Plant.

E Project Net Plant is the Project Gross Plant identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as a separate line item.

F Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant.

G True-Up Adjustment is calculated on the Project True-Up Schedule for the Rate Year.

H The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.

I The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.

J The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.

K The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate.

L Requires approval by FERC of incentive return applicable to the specified projects.

M All transmission facilities reflected in the revenue requirement on Attachment H-3D are to be included in this Attachment 6.

N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11.

O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.

P "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.

**Delmarva Power & Light Company**  
**Attachment 6A**  
**True-Up**

1	Rate Year being True-Up	Revenue Requirement Projected For Rate Year		Revenue Received <sup>3</sup>	Actual Revenue Requirement	Annual True-Up Calculation			
		A	B	181,225,994	F	G	H	I	J
2		C	D	E	F	G	H	I	J
		Projected	% of Total	Revenue	Actual	Net		Interest	
		Net Revenue Requirement <sup>1</sup>	Revenue Requirement	Received (E, Line 2) x (D)	Net Revenue Requirement <sup>2</sup>	Under/(Over) Collection (F)-(E)	Prior Period Adjustment <sup>5</sup>	Income (Expense) <sup>4</sup>	Total True-Up (G) + (H) + (I)
	All True-Up Items	PJM Project Number							
3	Zonal			171,177,994	175,361,127	4,183,133	-	276,505	4,459,638
3a	Red Lion sub reconfiguration	B0241.3	0.01	1,449,533	1,449,533	34,578	-	2,286	36,863
3b	Red Lion-Keeney	B0494.1-4	0.00	298,527	305,822	7,295	-	482	7,777
3c	Red Lion-Keeney	B0241.1-2	0.00	232,987	238,681	5,694	-	376	6,070
3d	MLPleasant-Townsend	B0567	0.00	630,246	645,647	15,402	-	1,018	16,420
3e	Oak Hall-Wattsville	B0483.1-3	0.00	831,348	851,664	20,316	-	1,343	21,659
3f	Cool Springs	B0320	0.01	1,432,042	1,467,037	34,995	-	2,313	37,308
3g	3rd Indian River	B0568	0.00	671,432	687,840	16,408	-	1,085	17,493
3h	Keeney 500kV Sub	B0272.1	0.00	21,000	21,513	513	-	34	547
3i	Keeney - Additional Breakers on 500kV Bus	B0751	0.00	487,711	499,629	11,918	-	788	12,706
3j	Trappe Tap - Todd	B0566	0.01	1,728,536	1,728,536	41,233	-	2,726	43,959
3k	Harmony Add 2nd 230/138 Auto Tr	B0733	0.01	1,004,455	1,059,734	25,279	-	1,671	26,950
3l	Glasgow - Cecil 138 kV Circuit Rebuild	B1247	0.00	702,778	719,952	17,174	-	1,135	18,309
3m	b2633.10 Interconnect the newSilver Run 230 kVsubstation with existing	B2633.10	0.00	603,217	617,958	14,741	-	974	15,715
3n	2022 Annual Update Credit							(141,362)	(9,344)
3o	Additional 2022 Annual Update credits for certain legal costs, with interest							(2,570)	(2,570)
3p	ER20-2197 - M&S issue with interest							(1,175,084)	(1,175,084)
3q	ER20-2197 - Template change issues with interest							(164,729)	(164,729)
3r	ER20-2197 - True-up of Jan-May 2020 with interest							6,664,595	6,664,595
3s	ER20-2197 - TCJA - FAS 109 settlement interest							(5,558,680)	(5,558,680)
3t									
3u									
3v									
3w									
3x									
4	Total Annual Revenue Requirements (Note A)	185,654,673	1.00	181,225,994	185,654,673	4,428,679		283,392	4,334,241

Monthly Interest Rate  
Interest Income (Expense) 0.0039  
283,392

- Notes:  
1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.  
2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.  
3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues.  
Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C.  
Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.  
4) Interest from Attachment 6.  
5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

**Prior Period Adjustments**

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	Prior Period Adjustments listed in row 3n to 3s	(377,830)	(9,344)	(387,174)

6	TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)			
7	(A)	(B)	(C)	
8	PJM Billed Revenue Earned	True-up	Annual Revenue Earned (net of true-ups)	
9	Jan-May (Year 1)	74,253,973	2,253,072	72,000,901
10	June-Dec (Year 1)	113,507,177	4,282,084	109,225,093
11				181,225,994
12	TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.			
13	Jan-Dec (Year 1)	185,654,673		185,654,673

- Notes:  
A For each project or Attachment H-3D, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-3D will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-3D and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (J) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).  
B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

**Delmarva Power & Light Company**  
**Attachment 6B**  
**True-Up Interest Rate**

	Month (Note A)	[A] FERC Monthly Interest Rate	
1	January	0.0028	2022
2	February	0.0025	2022
3	March	0.0028	2022
4	April	0.0027	2022
5	May	0.0028	2022
6	June	0.0027	2022
7	July	0.0031	2022
8	August	0.0031	2022
9	September	0.0030	2022
10	October	0.0042	2022
11	November	0.0040	2022
12	December	0.0042	2022
13	January	0.0054	2023
14	February	0.0048	2023
15	March	0.0054	2023
16	April	0.0062	2023
17	May	0.0064	2023
18	Average of lines 1-17 above	0.0039	

Note A:  
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19 Year  
20

	A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal	Amount Attachment 6A, Col. G + Col H	17 Months	Monthly Interest Rate Line 18 above	Interest Col. C x Col D x Col E
21	Total	Zonal	4,183,133	17	0.0039	276,505
21a	Red Lion sub reconfiguration	B0241.3	34,578	17	0.0039	2,286
21b	Red Lion-Keeney	B0494.1-4	7,295	17	0.0039	482
21c	Red Lion-Keeney	B0241.1-.2	5,694	17	0.0039	376
21d	Mt.Pleasant-Townsend	B0567	15,402	17	0.0039	1,018
21e	Oak Hall-Wattsville	B0483.1-.3	20,316	17	0.0039	1,343
21f	Cool Springs	B0320	34,995	17	0.0039	2,313
21g	3rd Indian River	BO568	16,408	17	0.0039	1,085
21h	Keeney 500kV Sub	BO272.1	513	17	0.0039	34
21i	Keeney - Additional Breakers on 500kV Bus	BO751	11,918	17	0.0039	788
21j	Trappe Tap - Todd	BO566	41,233	17	0.0039	2,726
21k	Harmony Add 2nd 230/138 Auto Tr	BO733	25,279	17	0.0039	1,671
21l	Glasgow - Cecil 138 kV Circuit Rebuild	B1247	17,174	17	0.0039	1,135
21m	b2633.10 Interconnect the newSilver Run 230 kVsubstation	B2633.10	14,741	17	0.0039	974
21n	2022 Annual Update Credit		(141,362)	17	0.0039	(9,344)
21o	Additional 2022 Annual Update credits for certain legal costs	0	(2,570)	17	0.0039	(170)
21p	ER20-2197 - M&S issue with interest	0	(1,175,084)	17	0.0039	(77,673)
21q	ER20-2197 - Template change issues with interest	0	(164,729)	17	0.0039	(10,889)
21r	ER20-2197 - True-up of Jan-May 2020 with interest	0	6,664,595	17	0.0039	440,530
21s	ER20-2197 - TCJA - FAS 109 settlement interest	0	(5,558,680)	17	0.0039	(367,429)
21t						
22	Total		4,050,849			267,761

**Delmarva Power & Light Company**

**chment 7 - Transmission Enhancement Charge Worksheet**

1			New Plant Carrying Charge		
2			<b>Fixed Charge Rate (FCR) if not a CIAC</b>		
3			Formula Line		
4	A	160	Net Plant Carrying Charge without Depreciation		10.37%
5	B	167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		10.93%
6	C		Line B less Line A		0.56%
7			<b>FCR if a CIAC</b>		
8	D	161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		3.23%

9 **The FCR resulting from Formula in a given year is used for that year only.**  
 10 **Therefore actual revenues collected in a year do not change based on cost data for subsequent years**

11 **The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, the**

Details		B0241.3 Red Lion sub reconfiguration				B0494.1-4 Red Lion-Keeney				B0241.1-2 Red Lion-Keeney			
12	"Yes" if a project under PJM Schedule 12 (Yes or No)	Yes				No				No			
13	Useful life of Life	35				35				35			
14	"Yes" if the customer has paid a lump sum	No				No				No			
15	Input the allowed From line 4 above if Line 6 times Line 15	150				150				150			
16	Attachment Investment	14,689,101				3,099,104				2,418,717			
17	Annual Depreciation Exp	419,689				88,546				69,106			
18	Month In Service or Month for CWIP	6.00				6.00				6.00			
19	Base FCR	10.37%				10.37%				10.37%			
20	FCR for This Project	11.21%				11.21%				11.21%			
21	Investment	14,689,101				3,099,104				2,418,717			
22	Annual Depreciation Exp	419,689				88,546				69,106			
23	Month In Service or Month for CWIP	6.00				6.00				6.00			
24	Invest Yr	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
25	Base FCR	10,282,371	9,862,682	9,442,994	9,023,305	8,603,616	8,183,928	7,764,239	7,344,551	6,924,862	6,505,173	6,085,485	5,665,797
26	W Increased RCD	419,689	419,689	419,689	419,689	419,689	419,689	419,689	419,689	419,689	419,689	419,689	419,689
27	Ending Revenue	9,862,682	9,442,994	9,023,305	8,603,616	8,183,928	7,764,239	7,344,551	6,924,862	6,505,173	6,085,485	5,665,797	5,246,109
28	Beginning Revenue	1,524,894	1,398,881	1,272,868	1,146,855	1,020,842	894,829	768,816	642,803	516,790	390,777	264,764	138,751
29	Depreciation	2,169,373	2,080,827	1,992,281	1,903,735	1,815,189	1,726,644	1,638,098	1,549,552	1,461,006	1,372,460	1,283,914	1,195,368
30	Ending Revenue	2,080,827	1,992,281	1,903,735	1,815,189	1,726,644	1,638,098	1,549,552	1,461,006	1,372,460	1,283,914	1,195,368	1,106,822
31	Beginning Revenue	304,317	295,136	285,954	276,772	267,590	258,409	249,227	240,045	230,864	221,682	212,501	203,319
32	Depreciation	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106
33	Ending Revenue	1,623,996	1,554,890	1,485,783	1,416,677	1,347,571	1,278,465	1,209,359	1,140,252	1,071,146	1,002,040	932,934	863,828
34	Beginning Revenue	237,507	230,341	223,175	216,009	208,843	201,677	194,511	187,345	180,179	173,013	165,847	158,681
35	Depreciation	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106
36	Ending Revenue	1,623,996	1,554,890	1,485,783	1,416,677	1,347,571	1,278,465	1,209,359	1,140,252	1,071,146	1,002,040	932,934	863,828
37	Beginning Revenue	251,090	243,341	235,602	227,858	220,114	212,370	204,626	196,882	189,138	181,394	173,650	165,906
38	Depreciation	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106
39	Ending Revenue	1,623,996	1,554,890	1,485,783	1,416,677	1,347,571	1,278,465	1,209,359	1,140,252	1,071,146	1,002,040	932,934	863,828
40	Beginning Revenue	237,507	230,341	223,175	216,009	208,843	201,677	194,511	187,345	180,179	173,013	165,847	158,681
41	Depreciation	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106
42	Ending Revenue	1,623,996	1,554,890	1,485,783	1,416,677	1,347,571	1,278,465	1,209,359	1,140,252	1,071,146	1,002,040	932,934	863,828
43	Beginning Revenue	251,090	243,341	235,602	227,858	220,114	212,370	204,626	196,882	189,138	181,394	173,650	165,906
44	Depreciation	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106
45	Ending Revenue	1,623,996	1,554,890	1,485,783	1,416,677	1,347,571	1,278,465	1,209,359	1,140,252	1,071,146	1,002,040	932,934	863,828
46	Beginning Revenue	237,507	230,341	223,175	216,009	208,843	201,677	194,511	187,345	180,179	173,013	165,847	158,681
47	Depreciation	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106
48	Ending Revenue	1,623,996	1,554,890	1,485,783	1,416,677	1,347,571	1,278,465	1,209,359	1,140,252	1,071,146	1,002,040	932,934	863,828
49	Beginning Revenue	251,090	243,341	235,602	227,858	220,114	212,370	204,626	196,882	189,138	181,394	173,650	165,906
50	Depreciation	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106
51	Ending Revenue	1,623,996	1,554,890	1,485,783	1,416,677	1,347,571	1,278,465	1,209,359	1,140,252	1,071,146	1,002,040	932,934	863,828
52	Beginning Revenue	237,507	230,341	223,175	216,009	208,843	201,677	194,511	187,345	180,179	173,013	165,847	158,681
53	Depreciation	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106
54	Ending Revenue	1,623,996	1,554,890	1,485,783	1,416,677	1,347,571	1,278,465	1,209,359	1,140,252	1,071,146	1,002,040	932,934	863,828
55	Beginning Revenue	251,090	243,341	235,602	227,858	220,114	212,370	204,626	196,882	189,138	181,394	173,650	165,906
56	Depreciation	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106
57	Ending Revenue	1,623,996	1,554,890	1,485,783	1,416,677	1,347,571	1,278,465	1,209,359	1,140,252	1,071,146	1,002,040	932,934	863,828
58	Beginning Revenue	237,507	230,341	223,175	216,009	208,843	201,677	194,511	187,345	180,179	173,013	165,847	158,681
59	Depreciation	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106
60	Ending Revenue	1,623,996	1,554,890	1,485,783	1,416,677	1,347,571	1,278,465	1,209,359	1,140,252	1,071,146	1,002,040	932,934	863,828
61	Beginning Revenue	251,090	243,341	235,602	227,858	220,114	212,370	204,626	196,882	189,138	181,394	173,650	165,906
62	Depreciation	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106	69,106
63	Ending Revenue	1,623,996	1,554,890	1,485,783	1,416,677	1,347,571	1,278,465	1,209,359	1,140,252	1,071,146	1,002,040	932,934	863,828





B1247 Glasgow - Cecil 138 kV Circuit Rebuild				b2633.10 Interconnect the new Silver Run 230 kV substation with existing Red Lion - Cartanza and Red Lion - Cedar Creek 230 kV lines					
Yes				Yes					
35				35					
No				No					
0				0					
10.37%				10.37%					
10.37%				10.37%					
7,246,743				5,454,268					
207,050				155,836					
5				6					
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charge Revenue Credit
5,754,789	207,050	5,547,739	782,323	5,454,268	25,973	5,428,295	588,860	\$ 10,541,105	\$ 10,541,105
5,754,789	207,050	5,547,739	782,323	5,454,268	25,973	5,428,295	588,860	\$ 10,974,624	\$ 10,974,624
5,547,739	207,050	5,340,690	760,853	5,428,295	155,836	5,272,459	702,564	\$ 10,371,436	\$ 10,371,436
5,547,739	207,050	5,340,690	760,853	5,428,295	155,836	5,272,459	702,564	\$ 10,787,615	\$ 10,787,615
5,340,690	207,050	5,133,640	739,383	5,272,459	155,836	5,116,623	686,405	\$ 10,071,904	\$ 10,071,904
5,340,690	207,050	5,133,640	739,383	5,272,459	155,836	5,116,623	686,405	\$ 10,470,742	\$ 10,470,742
5,133,640	207,050	4,926,590	717,913	5,116,623	155,836	4,960,787	670,245	\$ 9,772,371	\$ 9,772,371
5,133,640	207,050	4,926,590	717,913	5,116,623	155,836	4,960,787	670,245	\$ 10,153,869	\$ 10,153,869
4,926,590	207,050	4,719,540	696,443	4,960,787	155,836	4,804,950	654,086	\$ 9,472,839	\$ 9,472,839
4,926,590	207,050	4,719,540	696,443	4,960,787	155,836	4,804,950	654,086	\$ 9,836,997	\$ 9,836,997
4,719,540	207,050	4,512,490	674,973	4,804,950	155,836	4,649,114	637,927	\$ 9,173,307	\$ 9,173,307
4,719,540	207,050	4,512,490	674,973	4,804,950	155,836	4,649,114	637,927	\$ 9,520,124	\$ 9,520,124
4,512,490	207,050	4,305,441	653,503	4,649,114	155,836	4,493,278	621,767	\$ 8,873,774	\$ 8,873,774
4,512,490	207,050	4,305,441	653,503	4,649,114	155,836	4,493,278	621,767	\$ 9,203,252	\$ 9,203,252
4,305,441	207,050	4,098,391	632,033	4,493,278	155,836	4,337,442	605,608	\$ 8,574,242	\$ 8,574,242
4,305,441	207,050	4,098,391	632,033	4,493,278	155,836	4,337,442	605,608	\$ 8,886,379	\$ 8,886,379
.....	.....	.....	.....	.....	.....	.....	.....	\$	\$
.....	.....	.....	.....	.....	.....	.....	.....	\$	\$

\$ 233,428,133    \$ 224,784,378

\$ 433,519

\$ 416,178

\$ 398,838

\$ 381,498

\$ 364,158

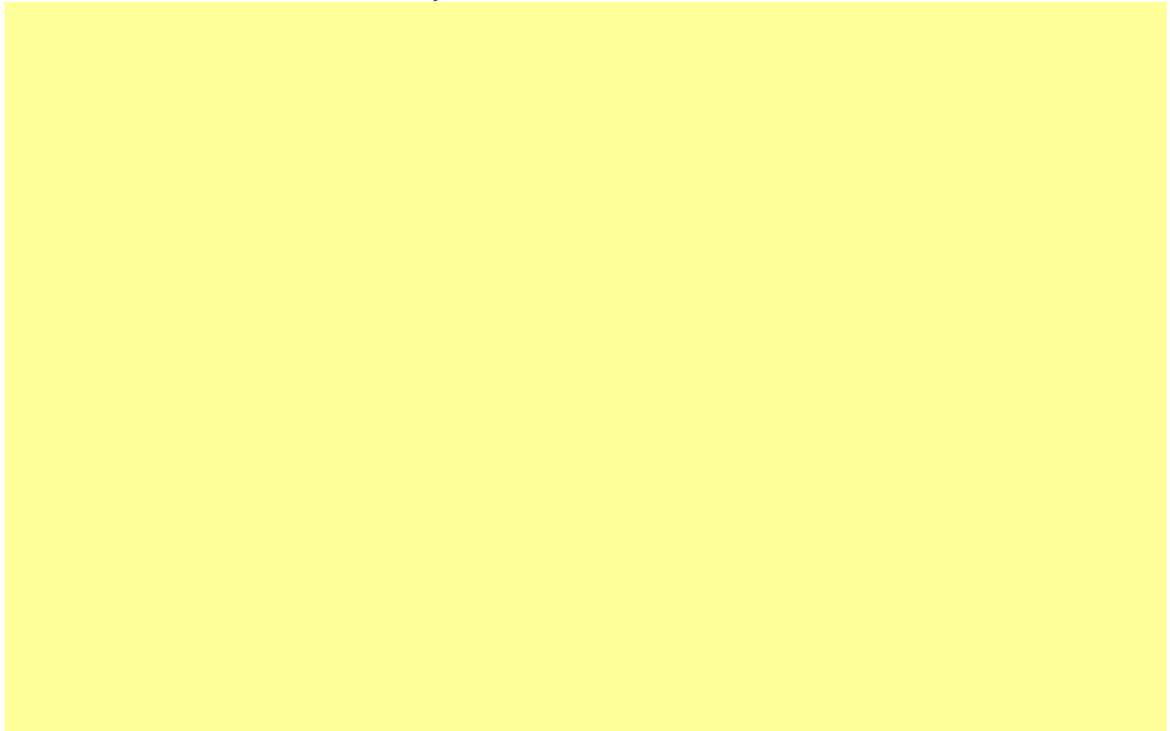
**Delmarva Power & Light Company**  
**Attachment 8 - Company Exhibit - Securitization Workpaper**

Line #

	Long Term Interest		
<b>101</b>	<b>Less LTD Interest on Securitization Bonds</b>		-

	Capitalization		
<b>112</b>	<b>Less LTD on Securitization Bonds</b>		-

Calculation of the above Securitization Adjustments



**Delmarva Power & Light Company**  
**Attachment 9**  
**Rate Base Worksheet**

Line No	Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization			Net Plant In Service		
		Transmission (b) 19	General & Intangible (c) 23	Common (d) 24	Transmission (e) 30	General (f) 31	Common (g) 12	Intangible (h) 10	Common (i) 11	Transmission (j)	General & Intangible (k)	Common (l)	
	Attachment H-3D, Line No:												
		207.58 g minus 207.57 g. Projected monthly balances that are the amounts expected to be included in 207.58 g for end of year and records for other months (Note F)	Projected monthly balances that are expected to be included in 207.99 g minus 207.98 g plus 205.5 g for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note F)	Projected monthly balances that are expected to be included in 219.28.c for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in 200.21c for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)	
1	December Prior Year	1,901,457,886	366,180,092	169,867,618	484,485,970	84,140,460	67,850,115	28,269,576	31,617,353	1,416,971,916	253,770,055	70,400,150	
2	January	1,903,138,397	368,168,966	169,149,020	488,941,032	85,321,283	68,334,753	29,264,390	32,538,520	1,414,197,365	253,583,294	68,275,747	
3	February	1,917,179,531	369,276,592	169,546,067	494,291,934	86,512,287	68,823,384	30,222,847	33,465,599	1,422,887,597	252,541,728	67,259,085	
4	March	1,931,069,164	373,192,372	171,206,608	499,719,827	87,716,292	69,328,123	31,142,127	34,392,204	1,431,949,537	254,333,964	67,488,180	
5	April	1,937,777,926	375,731,683	172,505,540	505,130,973	88,914,069	69,850,269	32,057,787	35,318,810	1,432,646,954	254,759,827	67,336,461	
6	May	1,974,256,741	378,310,044	173,378,523	508,672,023	90,125,616	70,402,568	32,969,052	36,245,415	1,465,584,718	255,215,377	66,730,540	
7	June	1,977,085,790	388,306,018	178,606,159	514,253,531	91,256,145	70,850,389	33,879,840	37,172,020	1,462,832,249	263,170,032	70,583,750	
8	July	1,980,282,619	392,655,456	179,728,575	519,857,964	92,525,933	71,145,818	34,790,054	38,098,626	1,460,424,655	265,339,470	70,484,131	
9	August	1,993,200,969	396,184,636	180,793,465	525,444,067	93,801,469	71,461,616	35,099,691	39,025,231	1,457,756,303	266,683,476	70,306,618	
10	September	1,990,452,603	397,915,962	181,833,185	530,550,672	95,095,205	71,806,681	36,608,674	39,951,736	1,459,901,931	266,212,063	70,074,767	
11	October	1,995,632,148	409,742,834	182,941,848	536,035,669	96,355,766	72,235,332	37,502,293	40,772,899	1,459,596,478	275,884,775	69,933,617	
12	November	2,004,257,148	412,442,870	184,699,270	540,970,074	97,605,564	72,714,496	38,381,205	41,488,651	1,463,287,073	276,456,101	70,496,123	
13	December	2,087,444,761	432,476,473	188,217,117	540,350,549	98,801,124	73,183,780	39,254,721	42,204,336	1,547,094,212	294,420,629	72,829,001	
14	Average of the 13 Monthly Balances (Attachment 9A)	1,967,941,206	389,275,690	177,113,453	514,515,699	91,397,785	70,614,256	33,849,381	37,099,338	1,453,425,507	264,028,524	69,399,659	
15	Less Merger Cost to Achieve (Attachment 10)												
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	1,967,941,206	389,275,690	177,113,453	514,515,699	91,397,785	70,614,256	33,849,381	37,099,338	1,453,425,507	264,028,524	69,399,659	

**Adjustments to Rate Base**

Line No	Month (a)	CWIP (b) 43a	PHFU (c) 28	Undistributed		Prepayments (f) 45	Unamortized Regulatory Asset (g)	Unamortized Abandoned Plant (h) 43b	Account No. 282	Account No. 283	Account No. 190	Account No. 255
				Materials & Supplies (d) 50	Stores Expense (e) 47				Accumulated Deferred Income Taxes (Note D) (i)	Accumulated Deferred Income Taxes (Note D) (j)	Accumulated Deferred Income Taxes (Note D) (k)	Accumulated Deferred Investment Credit (l)
	Attachment H-3D, Line No:			227.8, c + 227.5.c (see All H-3D Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months							
		(Note C)	214 for end of year, records for other months			(Notes G)	(Notes A)	(Notes B & E)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year			5,435,572	7,163,071		22,401,308					
18	January			5,435,572	7,879,015		22,101,068					
19	February			5,435,572	7,729,114		21,608,094					
20	March			5,435,572	7,827,303		21,082,116					
21	April			5,435,572	7,636,921		20,566,078					
22	May			5,435,572	7,617,822		20,020,279					
23	June			5,435,572	7,725,998		19,575,577					
24	July			5,435,572	7,737,929		19,031,648					
25	August			5,435,572	7,931,725		18,504,808					
26	September			5,435,572	8,055,099		21,490,007					
27	October			5,435,572	8,133,007		22,789,261					
28	November			5,435,572	8,353,908		22,885,951					
29	December			5,435,572	8,459,335		22,072,087					
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)			5,435,572	7,850,019		21,086,017					

**Notes:**

- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base.
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of non-prorated ADIT balances for the beginning of the year and end of the year balances plus the prorated balance.
- E Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
- F Projected balances are for the calendar year the revenue under this formula begins to be charged.
- G From Attachment 5 for the end of year balance and records for other months.
- H In the true-up calculation, actual monthly balance records are used.

**Delmarva Power & Light Company**  
**Attachment 9A**  
**Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)**

Line No	Month (a)	Gross Plant in Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations			
		Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General & Intangible (l)	Common (m)
						207.57 g. + 207.74 g. + 207.83 g. + 207.98 g.				6			
		p207.104 g. Projected monthly balances that are the amounts expected to be included in 207.104 g. for end of year and records for other months	207.58 g. Projected monthly balances that are the amounts expected to be included in 207.58 g. for end of year and records for other months (Note F)	Projected monthly balances that are expected to be included in 207.99 g. plus 205.5 g. for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in 207.57 g. + 207.74 g. + 207.83 g. + 207.98 g. for end of year, records for other months (Note F)	207.57 g. Projected monthly balances that are the amounts expected to be included in 207.57 g. + 207.74 g. + 207.83 g. + 207.98 g. for end of year and records for other months (Note F)			Electric Only, Form No 1, page 356 for end of year, records for other months	Col. (b) - Col. (f)	Col. (c) - Col. (g)	Col. (d) - Col. (h)	Col. (e) - Col. (i)
1	December Prior Year	5,200,636.381	1,901,457.886	366,803.921	169,867.618	6,217,215	623,829			5,194,410.166	1,901,457.886	366,180.092	169,867.618
2	January	5,218,513.444	1,903,138.397	368,792.796	169,149.020	6,143,782	623,829			5,212,369.663	1,903,138.397	368,169.966	169,149.020
3	February	5,253,485.422	1,917,179.531	369,900.391	169,548.067	6,170,246	623,829			5,247,315.176	1,917,179.531	369,276.562	169,548.067
4	March	5,301,563.387	1,931,069.164	373,816.202	171,206.508	6,164.665	623,829			5,295,398.722	1,931,069.164	373,192.372	171,206.508
5	April	5,329,933.859	1,937,777.926	376,355.913	172,505.540	6,164.665	623,829			5,323,760.193	1,937,777.926	375,731.683	172,505.540
6	May	5,396,444.780	1,974,256.741	378,933.874	173,738.523	6,164.665	623,829			5,390,280.115	1,974,256.741	378,310.044	173,738.523
7	June	5,435,879.218	1,977,085.780	388,929.847	178,606.159	6,164.665	623,829			5,429,714.553	1,977,085.780	388,306.018	178,606.159
8	July	5,460,666.873	1,980,282.619	393,279.286	179,728.575	6,164.665	623,829			5,454,502.208	1,980,282.619	392,655.456	179,728.575
9	August	5,487,044.288	1,983,200.969	396,808.465	180,793.465	6,164.665	623,829			5,480,879.623	1,983,200.969	396,184.636	180,793.465
10	September	5,514,618.379	1,990,452.803	399,539.791	181,833.185	6,164.665	623,829			5,508,453.714	1,990,452.803	397,915.962	181,833.185
11	October	5,552,248.416	1,995,632.148	410,366.664	182,941.848	6,164.665	623,829			5,546,083.751	1,995,632.148	409,742.834	182,941.848
12	November	5,584,943.406	2,004,257.148	413,066.700	184,699.270	6,164.665	623,829			5,578,778.741	2,004,257.148	412,442.870	184,699.270
13	December	5,754,905.538	2,087,444.761	433,100.303	188,217.117	6,164.665	623,829			5,748,740.872	2,087,444.761	432,476.473	188,217.117
14	Average of the 13 Monthly Balances	5,422,375.645	1,967,941.206	389,899.519	177,113.453	6,167.530	623,829			5,416,208.115	1,967,941.206	389,275.690	177,113.453

Line No	Month (a)	Accumulated Depreciation & Amortization					Asset Retirement Obligations					
		Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months (Note F)	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months (Note F)	Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year, records for other months (Note F)	Projected monthly balances that are the amounts expected to be included in 200.21c for end of year, records for other months (Note F)	Projected monthly balances that are the amounts expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note F)	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months (Note F)	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months (Note F)	219.28.c for end of year, records for other months	200.21c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
15	December Prior Year	1,328,136.984	484,485.970	84,452.500	28,269.576	67,850.115	1,386,027	312,040				
16	January	1,340,016.937	488,941.032	85,643.652	29,294.390	68,334.753	1,342,043	322,369				
17	February	1,353,455.111	494,291.934	86,844.986	30,222.547	68,823.384	1,397,956	332,699				
18	March	1,366,905.033	499,719.627	88,059.311	31,142.127	69,326.123	1,421,824	343,029				
19	April	1,379,805.578	505,130.973	89,257.098	32,057.787	69,850.269	1,421,824	343,029				
20	May	1,388,915.953	508,672.023	90,468.645	32,969.052	70,402.568	1,421,824	343,029				
21	June	1,401,345.125	514,253.531	91,599.174	33,879.840	70,850.389	1,421,824	343,029				
22	July	1,414,717.489	519,857.964	92,868.962	34,790.054	71,145.818	1,421,824	343,029				
23	August	1,428,010.337	525,444.067	94,144.498	35,699.691	71,461.616	1,421,824	343,029				
24	September	1,440,767.108	530,550.672	95,438.234	36,608.674	71,806.681	1,421,824	343,029				
25	October	1,453,832.131	536,035.669	96,698.795	37,502.293	72,235.332	1,421,824	343,029				
26	November	1,465,940.233	540,970.074	97,948.594	38,381.205	72,714.496	1,421,824	343,029				
27	December	1,470,626.251	540,350.549	99,144.153	39,254.721	73,183.780	1,421,824	343,029				
28	Average of the 13 Monthly Balances	1,402,490.321	514,515.699	91,736.046	33,849.381	70,614.256	1,411,098	338,262				

Line No	Month (a)	Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations					
		Total Plant in Service (b)	Transmission (c)	General Depreciation (d)	Intangible Amortization (e)	Common Depreciation (f)	Common Amortization (g)
		Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)	Col. (g) - Col. (m)
29	December Prior Year	1,326,750.957	484,485.970	84,140.460	28,269.576	67,850.115	31,617.353
30	January	1,338,674.794	488,941.032	85,321.283	29,264.390	68,334.753	32,538.520
31	February	1,352,057.155	494,291.934	86,512.287	30,222.547	68,823.384	33,465.599
32	March	1,365,483.209	499,719.627	87,716.282	31,142.127	69,326.123	34,392.204
33	April	1,378,383.753	505,130.973	88,914.069	32,057.787	69,850.269	35,318.810
34	May	1,387,394.128	508,672.023	90,125.616	32,969.052	70,402.568	36,245.415
35	June	1,399,923.301	514,253.531	91,256.145	33,879.840	70,850.389	37,172.020
36	July	1,413,295.665	519,857.964	92,525.933	34,790.054	71,145.818	38,098.626
37	August	1,426,588.513	525,444.067	93,801.469	35,699.691	71,461.616	39,025.231
38	September	1,439,345.284	530,550.672	95,095.205	36,608.674	71,806.681	39,951.736
39	October	1,452,410.307	536,035.669	96,355.766	37,502.293	72,235.332	40,772.899
40	November	1,464,518.409	540,970.074	97,605.564	38,381.205	72,714.496	41,488.651
41	December	1,469,204.426	540,350.549	98,801.124	39,254.721	73,183.780	42,204.336
42	Average of the 13 Monthly Balances	1,401,079.223	514,515.699	91,397.785	33,849.381	70,614.256	37,099.338

Note A In the true-up calculation, actual monthly balance records are used.

**Delmarva Power & Light Company**  
Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
<b>O&amp;M Cost To Achieve</b>						
1 FERC Account		Total		Allocation to Trans.		Total
2	Transmission O&M	-		100.00%		\$ -
3	A&G	-		14.63%		\$ -
4	Total	\$ -				\$ -
<b>Depreciation &amp; Amortization Expense Cost To Achieve</b>						
7 FERC Account		Total		Allocation to Trans.		Total
8	General Plant	-		14.63%		\$ -
9	Intangible Plant	-		14.63%		\$ -
10	Total	\$ -				\$ -
<b>Capital Cost To Achieve included in the General and Intangible Plant Gross Plant</b>						
		General	Intangible			Total
12	December Prior Year	-	-			\$ -
13	January	-	-			\$ -
14	February	-	-			\$ -
15	March	-	-			\$ -
16	April	-	-			\$ -
17	May	-	-			\$ -
18	June	-	-			\$ -
19	July	-	-			\$ -
20	August	-	-			\$ -
21	September	-	-			\$ -
22	October	-	-			\$ -
23	November	-	-			\$ -
24	December	-	-			\$ -
25	Average	-	-			\$ -
<b>Accumulated Depreciation</b>						
		General	Intangible			Total
26	December Prior Year	-	-			\$ -
27	January	-	-			\$ -
28	February	-	-			\$ -
29	March	-	-			\$ -
30	April	-	-			\$ -
31	May	-	-			\$ -
32	June	-	-			\$ -
33	July	-	-			\$ -
34	August	-	-			\$ -
35	September	-	-			\$ -
36	October	-	-			\$ -
37	November	-	-			\$ -
38	December	-	-			\$ -
39	Average	-	-			\$ -

**Potomac Electric Power Company**

**Attachment 10 - Merger Costs**

	(a)	(b)	(c)	(d)	(...)	(x)
<b>Net Plant = Gross Plant Minus Accumulated Depreciation from above</b>						
		General	Intangible			Total
40	December Prior Year	-	-	-	-	\$ -
41	January	-	-	-	-	\$ -
42	February	-	-	-	-	\$ -
43	March	-	-	-	-	\$ -
44	April	-	-	-	-	\$ -
45	May	-	-	-	-	\$ -
46	June	-	-	-	-	\$ -
47	July	-	-	-	-	\$ -
48	August	-	-	-	-	\$ -
49	September	-	-	-	-	\$ -
50	October	-	-	-	-	\$ -
51	November	-	-	-	-	\$ -
52	December	-	-	-	-	\$ -
53	Average	-	-	-	-	\$ -
<b>Depreciation (Monthly Change of Accumulated Depreciation from above)</b>						
		General	Intangible			Total
54	January	-	-			\$ -
55	February	-	-			\$ -
56	March	-	-			\$ -
57	April	-	-			\$ -
58	May	-	-			\$ -
59	June	-	-			\$ -
60	July	-	-			\$ -
61	August	-	-			\$ -
62	September	-	-			\$ -
63	October	-	-			\$ -
64	November	-	-			\$ -
65	December	-	-			\$ -
66	Total	-	-			\$ -
<b>Capital Cost To Achieve included in Total Electric Plant in Service</b>						
67	December Prior Year	-				\$ -
68	January	-				\$ -
69	February	-				\$ -
70	March	-				\$ -
71	April	-				\$ -
72	May	-				\$ -
73	June	-				\$ -
74	July	-				\$ -
75	August	-				\$ -
76	September	-				\$ -
77	October	-				\$ -
78	November	-				\$ -
79	December	-				\$ -
80	Average	-				\$ -

**Delmarva Power & Light Company**  
**Attachment 11A - O&M Workpaper**

		(a) 321.83.b to 321.112.b	(b)	(c)
		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 8,332,779	\$ 8,332,779
2	Load Dispatch-Reliability	561.1	-	-
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	601,853	601,853
4	Load Dispatch-Trans Svc & Scheduling	561.3	-	-
5	Scheduling, Sys Control & Dispatch Svc	561.4	70,069	70,069
6	Reliability Planning & Standards Devel	561.5	-	-
7	Transmission Service Studies	561.6	-	-
8	Generation Interconnection Studies	561.7	-	-
9	Reliability Planning & Standard Devel	561.8	19,182	19,182
10	Station Expenses	562.0	-	-
11	Operation of Energy Storage Equipment	562.1	-	-
12	Overhead Line Expenses	563.0	-	-
13	Underground Line Expenses	564.0	-	-
14	Transmission of Electricity by Others	565.0	-	-
15	Miscellaneous Transmission Expenses	566.0	2,300,955	136,642 \$ 2,164,313
16	Rents	567.0	-	-
17	Maintenance, Supervision & Engineering	568.0	6,678	\$ 6,678
18	Maintenance of Structures	569.0	500,143	\$ 500,143
19	Maintenance of Computer Hardware	569.1	-	-
20	Maintenance of Computer Software	569.2	-	-
21	Maintenance of Communication Equipment	569.3	-	-
22	Maintenance of Misc Regional Transmission Plant	569.4	-	-
23	Maintenance of Station Equipment	570.0	7,868,351	\$ 7,868,351
24	Maintenance of Energy Storage Equipment	570.1	-	-
25	Maintenance of Overhead Lines	571.0	4,428,190	\$ 4,428,190
26	Maintenance of Underground Lines	572.0	-	-
27	Maintenance of Misc Transmission Plant	573.0	383,922	\$ 383,922
28	<b>Transmission Expenses - Total (Sum of lines 1-25)</b>		<b>\$ 24,512,122</b>	<b>\$ 136,642 \$ 24,375,480</b>

29

Transmission O&M

Total

24,375,480

**Delmarva Power & Light Company**  
**Attachment 11B - A&G Workpaper**

		(a)	(b)	(c)	(d)	(e)	
		323.181.b to 323.196.b					
		Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned	
1	Administrative and General Salaries	920.0	\$ 3,224,138	\$ 3,224,138			
2	Office Supplies and Expenses	921.0	\$ 5,271,821	5,271,821			
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-			
4	Outside Service Employed	923.0	\$ 72,230,523	71,166,354		1,064,169	
5	Property Insurance	924.0	\$ 692,197	692,197			
6	Injuries and Damages	925.0	\$ 2,424,052	2,424,052			
7	Employee Pensions and Benefits	926.0	\$ 6,484,747	6,484,747			
8	Franchise Requirements	927.0	\$ -	-			
9	Regulatory Commission Expenses	928.0	\$ 2,095,257		1,789,852	305,405	
10	Duplicate Charges-Credit	929.0	\$ -				
11	General Advertising Expenses	930.1	\$ 586,529		586,529		
12	Miscellaneous General Expenses	930.2	\$ 6,987,014	662,391	6,324,623		
13	Rents	931.0	\$ -	-			
14	Maintenance of General Plant	935	\$ (80,103)	(80,103)			
15	<b>Administrative &amp; General - Total (Sum of lines 1-14)</b>		\$ 99,916,175	\$ 89,153,400	\$ 692,197	\$ 9,765,173	\$ 305,405
16			Allocation Factor	14.63%	36.66%	0.00%	100.00%
17			Transmission A&G <sup>1</sup>	13,039,134	253,792	-	305,405
18						Total <sup>2</sup>	\$13,598,331

<sup>1</sup> Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

<sup>2</sup> Sum of line 17, columns (b), (c), (d), (e).

	Total from ATT H-3D	13,598,331
	Difference	\$0

**Delmarva Power & Light Company**  
**Attachment 12 - Depreciation Rates**

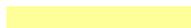
(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
	<b>Electric Transmission</b>	
350.2	Land and Land Rights	0.87%
352	Structures and Improvements	1.66%
353	Station Equipment	3.52%
354	Towers and Fixtures	1.39%
355	Poles and Fixtures	4.27%
356	Overhead Conductors and Devices	3.47%
357	Underground Conduit	1.26%
358	Underground Conductors and Devices	1.90%
359	Roads and Trails	0.54%
	<b>Electric General</b>	
390 DE	Structures and Improvements	1.01%
390 MD	Structures and Improvements	3.43%
391.1 DE	Structures and Improvements	5.65%
391.1 MD	Structures and Improvements	5.78%
391.3 MD	Structures and Improvements	10.14%
391.3 DE	Structures and Improvements	21.49%
392	Transportation Equipment	
392.2 DE	Transportation Equipment	8.40%
392.3 MD	Transportation Equipment	6.80%
392.4 MD	Transportation Equipment	6.10%
392.8 DE	Transportation Equipment	4.57%
393 DE	Stores Equipment	19.74%
393 MD	Stores Equipment	
394 DE	Tools, Shop, Garage Equipment	6.56%
394 MD	Tools, Shop, Garage Equipment	7.19%
395 DE	Laboratory Equipment	15.46%
397 DE	Communication Equipment	4.13%
397.1 DE	Communication Equipment	6.98%
397.3 DE	Communication Equipment	6.98%
397 MD	Communication Equipment	3.32%
397.1 MD	Communication Equipment	7.90%
397.3 MD	Communication Equipment	8.44%
398 DE	Miscellaneous Equipment	5.74%
398 MD	Miscellaneous Equipment	8.16%

	<b>Electric Intangible</b>	
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

	<b>Common General</b>	
390.3	Structures and Improvements	0.80%
390.3a	Structures and Improvements	0.73%
390.3b	Structures and Improvements	-0.09%
391.1	Structures and Improvements	5.38%
391.2	Structures and Improvements	36.45%
391.3	Structures and Improvements	
392	Transportation Equipment	
393	Stores Equipment	6.27%
394	Tools, Shop, Garage Equipment	6.56%
395	Laboratory Equipment	
396	Power Operated Equipment	
397.1a	Communication Equipment	4.13%
397.3	Communication Equipment	0.09%
398	Miscellaneous Equipment	5.22%

	<b>Common Intangible</b>	
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates as approved by FERC in Docket #



**DPL Jun23May24 Attachment H-3D True-Up 2022**

**ATTACHMENT H-3D**

**Delmarva Power & Light Company**

**Formula Rate -- Appendix A**

Notes

FERC Form 1 Page # or Instruction

2022  
True-Up

Shaded cells are input cells

**Allocators**

1	Wages & Salary Allocation Factor				
1a	Direct Transmission Wages Expense		p354.21b	\$	4,243,271
1b	Exelon Business Services Company Transmission Wages Expense		p354 footnote		3,398,138
1c	PHI Service Company Transmission Wages Expense		p354 footnote		994,119
2	Total Transmission Wages Expense		(Line 1+1a+1b)	\$	8,635,528
2a	Total Direct Wages Expense		p354.28b	\$	39,233,449
2b	Total Exelon Business Services Company Wages Expense		p354 footnote		11,899,303
2c	Total PHI Service Company Wages Expense		p354 footnote		28,335,109
3	Total Wages Expense		(Line 2+2a+2b)	\$	79,467,861
3a	Less Direct A&G Wages Expense		p354.27b	\$	2,802,680
3b	Less Exelon Business Services Company A&G Expense		p354 footnote		6,809,238
3b	Less PHI Service Company A&G Expense		p354 footnote		10,811,631
4	Total		(Line 2c - 3-3a-3b)		59,044,312
5	Wages & Salary Allocator		(Line 1 / 4)		14.63%
<b>Plant Allocation Factors</b>					
6	Electric Plant in Service	(Note B)	p207.104g (See Attachment 9A, line 14, column j)	\$	5,023,684,058
6a	Less Merger Costs to Achieve		Attachment 10, line 80, column b		-
7	Common Plant in Service - Electric		(Line 24 - 24a)		167,509,566
8	Total Plant in Service		(Line 6 - 6a + 7)		5,191,193,624
9	Accumulated Depreciation (Total Electric Plant)		p219.29c (See Attachment 9A, line 42, column b)	\$	1,284,593,561
9a	Less Merger Costs to Achieve		Attachment 10, line 39, column b		-
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, line 14, column h)		23,578,052
10a	Less Merger Costs to Achieve		Attachment 9, line 15, column h		-
11	Accumulated Common Amortization - Electric	(Note A)	p356 (See Attachment 9, line 14, column i)		25,707,040
11a	Less Merger Costs to Achieve		Attachment 9, line 15, column i		-
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, line 14, column g)		64,747,448
12a	Less Merger Costs to Achieve		Attachment 9, line 15, column g		-
13	Total Accumulated Depreciation		(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)		1,398,626,101
14	Net Plant		(Line 8 - 13)		3,792,567,523
15	Transmission Gross Plant		(Line 29 - Line 28)		1,931,202,869
16	Gross Plant Allocator		(Line 15 / 8)		37.20%
17	Transmission Net Plant		(Line 39 - Line 28)		1,432,546,736
18	Net Plant Allocator		(Line 17 / 14)		37.77%

**Plant Calculations**

19	Plant In Service				
19a	Transmission Plant In Service	(Note B)	p207.58.g (See Attachment 9, line 14, column b)	\$	1,858,953,080
20	Less Merger Costs to Achieve		Attachment 9, line 15, column b		-
21	This Line Intentionally Left Blank				-
22	Total Transmission Plant In Service		(Line 19 - 19a)		1,858,953,080
23	General & Intangible		p205.5.g & p207.99.g (See Attachment 9, line 14, column c)		326,489,075
23a	Less Merger Costs to Achieve		Attachment 9, line 15, column c		-
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, line 14, column d)		167,509,566
24a	Less Merger Costs to Achieve		Attachment 9, line 15, column d		-
25	Total General & Common		(Line 23 - 23a + 24 - 24a)		493,998,641
26	Wage & Salary Allocation Factor		(Line 5)		14.63%
27	General & Common Plant Allocated to Transmission		(Line 25 * 26)		72,249,789
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, line 30, column c)		418,121
29	TOTAL Plant in Service		(Line 22 + 27 + 28)		1,931,620,990
<b>Accumulated Depreciation</b>					
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c (See Attachment 9, line 14, column e)		469,831,740
30a	Less Merger Costs to Achieve		Attachment 9, line 15, column e		-
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve		(Line 30 - 30a)		469,831,740
31	Accumulated General Depreciation		p219.28.c (See Attachment 9, line 14, column f)		83,050,540
31a	Less Merger Costs to Achieve		Attachment 9, line 15, column f		-
32	Accumulated Intangible Amortization		(Line 10 - 10a)		23,578,052
33	Accumulated Common Amortization - Electric		(Line 11 - 11a)		25,707,040
34	Common Plant Accumulated Depreciation (Electric Only)		(Line 12 - 12a)		64,747,448
35	Total Accumulated Depreciation		(Line 31 - 31a + 32 + 33 + 34)		197,063,079
36	Wage & Salary Allocation Factor		(Line 5)		14.63%
37	General & Common Allocated to Transmission		(Line 35 * 36)		28,824,393
38	TOTAL Accumulated Depreciation		(Line 30b + 37)		498,656,133
39	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)		1,432,964,857

**Adjustment To Rate Base**

<b>Accumulated Deferred Income Taxes (ADIT)</b>					
40a	Account No. 190 (ADIT)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 24	4,082,893
40b	Account No. 281 (ADIT - Accel. Amort)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 48	-
40c	Account No. 282 (ADIT - Other Property)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 72	(301,398,073)
40d	Account No. 283 (ADIT - Other)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 96	(7,462,945)
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	True-up Adjustment	(Note U)	Attachment 1A - ADIT Summary, Line 120	(430,034)
40f	Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40a + 40b + 40c + 40d + 40e)	(305,208,159)
<b>Unamortized Deficient / (Excess) ADIT</b>					
41a	Unamortized Deficient / (Excess) ADIT - Federal	True-up Adjustment	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 76	(62,687,669)
41b	Unamortized Deficient / (Excess) ADIT - State	True-up Adjustment	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 152	(62,687,669)
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			(Line 41a + 41b)	(125,375,338)
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40f + 42)	(367,895,828)
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)	(Note B)	p216.43.b (See Attachment 9, line 30, column b)		-
43b	Unamortized Abandoned Transmission Plant		Attachment 9, line 30, column h		-
<b>Transmission O&amp;M Reserves</b>					
44	Total Balance Transmission Related Account Reserves	Enter Negative	Attachment 5		(5,114,535)
<b>Prepayments</b>					
45	Prepayments	(Note A)	Attachment 9, line 30, column f		21,086,017
46	Total Prepayments Allocated to Transmission		(Line 45)		21,086,017
<b>Materials and Supplies</b>					
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)		-
48	Wage & Salary Allocation Factor		(Line 5)		14.63%
49	Total Transmission Allocated		(Line 47 * 48)		7,850,019
50	Transmission Materials & Supplies	(Note AA)	p227.8c + p227.5c (See Attachment 9, line 30, column d)		7,850,019
51	Total Materials & Supplies Allocated to Transmission		(Line 49 + 50)		7,850,019
<b>Cash Working Capital</b>					
52	Operation & Maintenance Expense		(Line 85)		37,977,527
53	1/8th Rule		x 1/8		12.5%
54	Total Cash Working Capital Allocated to Transmission		(Line 52 * 53)		4,747,191

Network Credits			
55	Outstanding Network Credits		-
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	-
57	Net Outstanding Credits	From PJM From PJM (Line 55 - 56)	-
58	TOTAL Adjustment to Rate Base	(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)	(339,327,136)
59	Rate Base	(Line 39 + 58)	1,093,637,721
<b>O&amp;M</b>			
Transmission O&M			
60	Transmission O&M	Attachment 11A, line 27, column c	24,375,480
61	Less extraordinary property loss	Attachment 5	-
62	Plus amortized extraordinary property loss	Attachment 5	-
63	Less Account 565	p321.96.b	-
63a	Less Merger Costs to Achieve	Attachment 10, line 1, column x	-
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	PJM Data	-
65	Plus Transmission Lease Payments	p200.3.c	-
66	Transmission O&M	(Lines 60 - 61 + 62 - 63a + 64 + 65)	24,375,480
Allocated General & Common Expenses			
67	Common Plant O&M	(Note A) p356	-
68	Total A&G	Attachment 11B, line 15, column a	99,916,175
68a	For informational purposes: PBOB expense in FERC Account 926	Attachment 5	(869,192)
68b	Less Merger Costs to Achieve	Attachment 10, line 2, column b	-
68c	Less Other	Attachment 5	1,078,545
69	Less Property Insurance Account 924	p323.185b	692,197
70	Less Regulatory Commission Exp Account 928	p323.189b	2,095,257
71	Less General Advertising Exp Account 930.1	p323.191b	586,529
72	Less DE Enviro & Low Income and MD Universal Funds	p335.b	6,310,247
73	Less EPRI Dues	(Note D) p352-353	-
74	General & Common Expenses	(Lines 67 + 68) - Sum (68b to 73)	89,153,400
75	Wage & Salary Allocation Factor	(Line 5)	14.63%
76	General & Common Expenses Allocated to Transmission	(Line 74 * 75)	13,039,134
Directly Assigned A&G			
77	Regulatory Commission Exp Account 928	(Note G) p323.189b	305,405
78	General Advertising Exp Account 930.1	(Note K) p323.191b	-
79	Subtotal - Transmission Related	(Line 77 + 78)	305,405
80	Property Insurance Account 924	p323.185b	692,197
81	General Advertising Exp Account 930.1	p323.191b	-
82	Total	(Line 80 + 81)	692,197
83	Gross Plant Allocation Factor	(Line 16)	37.20%
84	A&G Directly Assigned to Transmission	(Line 82 * 83)	257,508
85	Total Transmission O&M	(Line 66 + 76 + 79 + 84)	37,977,527
<b>Depreciation &amp; Amortization Expense</b>			
Depreciation Expense			
86	Transmission Depreciation Expense	P336.7b (See Attachment 5)	54,143,783
86a	Amortization of Abandoned Transmission Plant	Attachment 5	-
87	General Depreciation	p336.10b (See Attachment 5)	13,209,263
87a	Less Merger Costs to Achieve	Attachment 10, line 8, column b	-
88	Intangible Amortization	p336.10d&e (See Attachment 5)	9,187,922
88a	Less Merger Costs to Achieve	Attachment 10, line 9, column b	-
89	Total	(Line 87 - 87a + 88 - 88a)	22,397,185
90	Wage & Salary Allocation Factor	(Line 5)	14.63%
91	General Depreciation Allocated to Transmission	(Line 89 * 90)	3,275,701
92	Common Depreciation - Electric Only	(Note A) p336.11.b (See Attachment 5)	5,629,722
93	Common Amortization - Electric Only	(Note A) p356 or p336.11d (See Attachment 5)	11,166,521
94	Total	(Line 92 + 93)	16,796,243
95	Wage & Salary Allocation Factor	(Line 5)	14.63%
96	Common Depreciation - Electric Only Allocated to Transmission	(Line 94 * 95)	2,456,535
97	Total Transmission Depreciation & Amortization	(Line 86 + 91 + 96)	59,876,019
<b>Taxes Other than Income</b>			
98	Taxes Other than Income	Attachment 2	12,937,076
99	Total Taxes Other than Income	(Line 98)	12,937,076
<b>Return / Capitalization Calculations</b>			
Long Term Interest			
100	Long Term Interest	p117.62c through 67c	68,685,571
101	Less LTD Interest on Securitization Bonds	(Note P) Attachment 8	-
102	Long Term Interest	*(Line 100 - line 101)*	68,685,571
103	Preferred Dividends	enter positive p118.29c	-
Common Stock			
104	Proprietary Capital	p112.16c	1,919,311,738
105	Less Preferred Stock	(Line 114)	-
106	Less Account 216.1	enter negative p112.12c	2,177,779
106a	Less Account 219	enter negative p112.15c	-
107	Common Stock	(Note Z) (Sum Lines 104 to 106a)	1,921,489,517
Capitalization			
108	Long Term Debt	p112.17c through 21c	1,897,999,231
109	Less Loss on Reacquired Debt	enter negative p111.81c	(4,119,769)
110	Plus Gain on Reacquired Debt	enter positive p113.61c	-
111	Less ADIT associated with Gain or Loss	enter positive Attachment 1B - ADIT EOY, Line 7	-
112	Less LTD on Securitization Bonds	(Note P) Attachment 8	1,141,794
113	Total Long Term Debt	(Note X) (Sum Lines 108 to 112)	1,895,021,256
114	Preferred Stock	(Note Y) p112.3c	-
115	Common Stock	(Line 107)	1,921,489,517
116	Total Capitalization	(Sum Lines 113 to 115)	3,816,510,772
117	Debt %	(Note Q) (Line 108 / (108+114+115))	49.69%
118	Preferred %	(Note Q) (Line 114 / (108+114+115))	0.00%
119	Common %	(Note Q) (Line 115 / (108+114+115))	50.31%
120	Debt Cost	Total Long Term Debt	0.036
121	Preferred Cost	Preferred Stock	0.000
122	Common Cost	Common Stock	(Note J) Fixed 0.105
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120) 0.018
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121) 0.000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122) 0.053
126	Total Return ( R )	(Sum Lines 123 to 125)	0.0708
127	Investment Return = Rate Base * Rate of Return	(Line 59 * 126)	77,466,804

**Composite Income Taxes**

Income Tax Rates				
128	FIT=Federal Income Tax Rate	(Note I)		21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)		8.50%
130	P	(Percent of federal income tax deductible for state purposes)	Per State Tax Code	0.00%
131	T	$T = 1 - ((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * P) =$		27.72%
132a	T / (1-T)			38.34%
132b	Tax Gross-Up Factor	$1 * 1 / (1 - T)$		1.3834
ITC Adjustment				
133	Investment Tax Credit Amortization	(Note U)	Attachment 1B - ADIT EOY	-90,234
134	Tax Gross-Up Factor	enter negative	(Line 132b)	1,3834
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-124,830
Other Income Tax Adjustment				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	Attachment 5, Line 136a	186,554
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	Attachment 5, Line 136b	(11,120,312)
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	Attachment 5, Line 136c	-
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	Attachment 5, Line 136d	-
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	(10,933,758)
136f	Tax Gross-Up Factor 1/(1-T)		(Line 132b)	1,3834
136g	Other Income Tax Adjustment		(Line 136e * 136f)	(15,125,902)
137	Income Tax Component =	$CIT = (T/1-T) * Investment\ Return * (1 - (WCLTD/R)) =$	(Line 132a * 127 * (1 - (123 / 126)))	22,149,415
138	<b>Total Income Taxes</b>		(Line 135 + 136g + 137)	<b>6,898,683</b>

**REVENUE REQUIREMENT**

Summary				
139	Net Property, Plant & Equipment		(Line 39)	1,432,964,857
140	Adjustment to Rate Base		(Line 58)	(339,327,136)
141	Rate Base		(Line 59)	1,093,637,721
142	O&M		(Line 85)	37,977,527
143	Depreciation & Amortization		(Line 97)	59,876,019
144	Taxes Other than Income		(Line 99)	12,937,076
145	Investment Return		(Line 127)	77,466,804
146	Income Taxes		(Line 138)	6,898,683
147	<b>Gross Revenue Requirement</b>		(Sum Lines 142 to 146)	<b>195,156,108</b>
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities				
148	Transmission Plant In Service		(Line 19)	1,858,953,080
149	Excluded Transmission Facilities	(Note M)	Attachment 5	-
150	Included Transmission Facilities		(Line 148 - 149)	1,858,953,080
151	Inclusion Ratio		(Line 150 / 148)	1
152	Gross Revenue Requirement		(Line 147)	195,156,108
153	Adjusted Gross Revenue Requirement		(Line 151 * 152)	195,156,108
Revenue Credits & Interest on Network Credits				
154	Revenue Credits		Attachment 3	9,893,337
155	Interest on Network Credits	(Note N)	PJM Data	-
156	<b>Net Revenue Requirement</b>		(Line 153 - 154 + 155)	<b>185,262,771</b>
Net Plant Carrying Charge				
157	Net Revenue Requirement		(Line 156)	185,262,771
158	Net Transmission Plant		(Line 19 - 30)	1,389,121,340
159	Net Plant Carrying Charge		(Line 157 / 158)	0
160	Net Plant Carrying Charge without Depreciation		(Line 157 - 86) / 158	0
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - 86 - 127 - 138) / 158	0
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE				
162	Net Revenue Requirement Less Return and Taxes		(Line 156 - 145 - 146)	100,897,285
163	Increased Return and Taxes		Attachment 4	91,976,773
164	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 162 + 163)	192,874,058
165	Net Transmission Plant		(Line 19 - 30)	1,389,121,340
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 164 / 165)	13.88%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 164 - 86) / 165	9.99%
168	Net Revenue Requirement		(Line 156)	185,262,771
169	True-up amount		Attachment 6A, line 4, column j	-
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects		Attachment 6, line 18, column 12	391,902
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515		Attachment 5	-
171a	MAPP Abandonment recovery pursuant to ER13-607		Attachment 5	-
172	Net Zonal Revenue Requirement		(Line 168 + 169 + 170 + 171 + 171a)	185,654,673
Network Zonal Service Rate				
173	1 CP Peak	(Note L)	PJM Data	4,006
174	Rate (\$/MW-Year)		(Line 172 / 173)	46,344
175	<b>Network Service Rate (\$/MW/Year)</b>		(Line 174)	<b>46,344</b>

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate, SIT is the State income tax rate, and  $p =$  "The percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the projects
- K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q DPL capital structure is derived from gross long term debt. Also see footnote X, Y, and Z.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48, EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/(1-T)). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is derived by applying the wage and salary allocator to the total of line 5 and is specified in a footnote to the Form 1, page 227.

END

**Delmarva Power & Light Company  
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated  
Attachment 1A - ADIT Summary**

Rate Year = **Actuals for the Period Ended December 31, 2022**

**Accumulated Deferred Income Taxes (Account No. 190)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration					12/31/2021 (Actuals)			12/31/2021 (Actuals)				
2	Projected / Actual Activity					2022 Projected			12/31/2022 (Actuals)				
3	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
4	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
5	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
6	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
7	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
8	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
9	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
10	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
11	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
12	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
13	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
14	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
15	Total (Sum of Lines 3 - 14)					365			-				
16	Beginning Balance - ADIT Not Subject to Proration					12/31/2021 (Actuals)			12/31/2021 (Actuals)				
17	Beginning Balance - ADIT Adjustment					(Note F)			(Note F)				
18	Beginning Balance - DTA / (DTL)					(Col. (H), Line 16 + Line 17)			(Col. (M), Line 16 + Line 17)				
19	Ending Balance - ADIT Not Subject to Proration					2022 Projected			12/31/2022 (Actuals)				
20	Ending Balance - ADIT Adjustment					(Note F)			(Note F)				
21	Ending Balance - DTA / (DTL)					(Col. (H), Line 19 + Line 20)			(Col. (M), Line 19 + Line 20)				
22	Average Balance as adjusted (non-prorated)					((Col. (H), Line 18 + Line 21) / 2)			((Col. (M), Line 18 + Line 21) / 2)				
23	Prorated ADIT					(Col. (H), Line 14)			(Col. (M), Line 14)				
24	Amount for Attachment H-3D, Line 40a					(Col. (H), Line 22 + Line 23)			(Col. (M), Line 22 + Line 23)				

**Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
25	ADIT Subject to Proration					12/31/2021 (Actuals)			12/31/2021 (Actuals)				
26	Projected / Actual Activity					2022 Projected			12/31/2022 (Actuals)				
27	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
28	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
29	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
30	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
31	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
32	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
33	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
34	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
35	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
36	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
37	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
38	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
39	Total (Sum of Lines 27 - 38)					365			-				
40	Beginning Balance - ADIT Not Subject to Proration					12/31/2021 (Actuals)			12/31/2021 (Actuals)				
41	Beginning Balance - ADIT Adjustment					(Note F)			(Note F)				
42	Beginning Balance - DTA / (DTL)					(Col. (H), Line 40 + Line 41)			(Col. (M), Line 40 + Line 41)				
43	Estimated Ending Balance - ADIT Not Subject to Proration					2022 Projected			12/31/2022 (Actuals)				
44	Ending Balance - ADIT Adjustment					(Note F)			(Note F)				
45	Ending Balance - DTA / (DTL)					(Col. (H), Line 43 + Line 44)			(Col. (M), Line 43 + Line 44)				
46	Average Balance as adjusted (non-prorated)					((Col. (H), Line 42 + Line 45) / 2)			((Col. (M), Line 42 + Line 45) / 2)				
47	Prorated ADIT					(Col. (H), Line 38)			(Col. (M), Line 38)				
48	Amount for Attachment H-3D, Line 40b					(Col. (H), Line 46 + Line 47)			(Col. (M), Line 46 + Line 47)				

**Accumulated Deferred Income Taxes - Property (Account No. 282)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)																													
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)																									
49	ADIT Subject to Proration					12/31/2021 (Actuals)			12/31/2021 (Actuals)																													
50	Projected / Actual Activity					2022 Projected			12/31/2022 (Actuals)																													
51	January	31	-	214	50.00%	(1,900,512)	(950,256)	(115,827,333)	276,155	2,176,668	-	276,155	(114,600,921)																									
52	February	28	-	214	50.00%	(1,843,593)	(921,796)	(116,749,129)	269,695	2,113,287	-	269,695	(114,331,227)																									
53	March	31	-	214	50.00%	181,569	90,785	(116,658,344)	200,105	18,536	109,321	-	(114,221,906)																									
54	April	30	-	214	50.00%	531,732	265,866	(116,392,479)	175,561	(355,171)	87,781	-	(114,134,125)																									
55	May	31	-	214	50.00%	639,103	319,551	(116,072,927)	168,730	(470,372)	84,365	-	(114,049,760)																									
56	June	30	185	214	86.45%	529,485	457,733	(115,615,195)	178,726	(350,759)	154,506	-	(113,895,254)																									
57	July	31	154	214	71.96%	624,086	593,034	(115,022,161)	157,577	(666,509)	113,397	-	(113,781,857)																									
58	August	31	123	214	57.48%	671,586	386,008	(114,636,156)	152,784	(518,803)	87,815	-	(113,694,042)																									
59	September	30	93	214	43.46%	435,918	189,441	(114,446,714)	49,267	(386,651)	21,410	-	(113,672,632)																									
60	October	31	62	214	28.97%	773,875	224,207	(114,222,508)	(5,792)	(779,667)	-	(5,792)	(113,678,424)																									
61	November	30	32	214	14.95%	857,672	128,250	(114,094,258)	(17,781)	(875,453)	-	(17,781)	(113,696,205)																									
62	December	31	1	214	0.47%	776,200	3,627	(114,090,631)	(159,764)	(935,955)	-	(159,764)	(113,855,970)																									
63	Total (Sum of Lines 51 - 62)					365			2,477,122					786,446					1,445,263					(1,031,859)					658,995					362,512				

**Delmarva Power & Light Company  
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated  
Attachment 1A - ADIT Summary**

Rate Year = **Actuals for the Period Ended December 31, 2022**

64	Beginning Balance - ADIT Not Subject to Proration	12/31/2021 (Actuals) (Note F)	(180,690,372)	12/31/2021 (Actuals)	(180,690,372)
65	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-	(Note F)	-
66	Beginning Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	(180,690,372)	(Col. (M), Line 64 + Line 65)	(180,690,372)
67	Estimated Ending Balance - ADIT Not Subject to Proration	2022 Projected (Note F)	(193,176,626)	12/31/2022 (Actuals)	(194,393,836)
68	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-	(Note F)	-
69	Ending Balance - DTA / (DTL)	(Col. (H), Line 67 + Line 68)	(193,176,626)	(Col. (M), Line 67 + Line 68)	(194,393,836)
70	Average Balance as adjusted (non-prorated)	(Col. (H), Line 66 + Line 69) / 2	(186,933,499)	(Col. (M), Line 66 + Line 69) / 2	(187,542,104)
71	Prorated ADIT	(Col. (H), Line 62)	(114,990,831)	(Col. (M), Line 62)	(113,855,970)
72	Amount for Attachment H-3D, Line 40c	(Col. (H), Line 70 + Line 71)	(301,024,130)	(Col. (M), Line 70 + Line 71)	(301,398,073)

**Accumulated Deferred Income Taxes - Other (Account No. 283)**

Line	(A) Month	Days in Period			Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)						
		(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
73	ADIT Subject to Proration							12/31/2021 (Actuals)						
74	Projected / Actual Activity							2022 Projected						
75	January	31	-	214	50.00%	-	-	-	-	-	-	-	-	-
76	February	28	-	214	50.00%	-	-	-	-	-	-	-	-	-
77	March	31	-	214	50.00%	-	-	-	-	-	-	-	-	-
78	April	30	-	214	50.00%	-	-	-	-	-	-	-	-	-
79	May	31	-	214	50.00%	-	-	-	-	-	-	-	-	-
80	June	30	185	214	86.45%	-	-	-	-	-	-	-	-	-
81	July	31	154	214	71.96%	-	-	-	-	-	-	-	-	-
82	August	31	123	214	57.48%	-	-	-	-	-	-	-	-	-
83	September	30	93	214	43.46%	-	-	-	-	-	-	-	-	-
84	October	31	62	214	28.97%	-	-	-	-	-	-	-	-	-
85	November	30	32	214	14.95%	-	-	-	-	-	-	-	-	-
86	December	31	1	214	0.47%	-	-	-	-	-	-	-	-	-
87	Total (Sum of Lines 75 - 86)	365												

88	Beginning Balance - ADIT Not Subject to Proration	12/31/2021 (Actuals) (Note F)	(7,164,578)	12/31/2021 (Actuals)	(7,164,578)
89	Beginning Balance - ADIT Adjustment	(Note F)	-	(Note F)	-
90	Beginning Balance - DTA / (DTL)	(Col. (H), Line 88 + Line 89)	(7,164,578)	(Col. (M), Line 88 + Line 89)	(7,164,578)
91	Estimated Ending Balance - ADIT Not Subject to Proration	2022 Projected (Note F)	(6,997,844)	12/31/2022 (Actuals)	(7,761,312)
92	Ending Balance - ADIT Adjustment	(Note F)	-	(Note F)	-
93	Ending Balance - DTA / (DTL)	(Col. (H), Line 91 + Line 92)	(6,997,844)	(Col. (M), Line 91 + Line 92)	(7,761,312)
94	Average Balance as adjusted (non-prorated)	(Col. (H), Line 90 + Line 93) / 2	(7,081,211)	(Col. (M), Line 90 + Line 93) / 2	(7,462,945)
95	Prorated ADIT	(Col. (H), Line 86)	-	(Col. (M), Line 86)	-
96	Amount for Attachment H-3D, Line 40d	(Col. (H), Line 94 + Line 95)	(7,081,211)	(Col. (M), Line 94 + Line 95)	(7,462,945)

**Accumulated Deferred Investment Tax Credits (Account No. 255)**

Line	(A) Month	Days in Period			Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)					
		(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
97	DITC Subject to Proration							12/31/2021 (Actuals)					
98	Projected / Actual Activity							2022 Projected					
99	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
100	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
101	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
102	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
103	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
104	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
105	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
106	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
107	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
108	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
109	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
110	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
111	Total (Sum of Lines 99 - 110)	365											

112	Beginning Balance - DITC Not Subject to Proration	12/31/2021 (Actuals) (Note F)	(479,473)	12/31/2021 (Actuals)	(479,473)
113	Beginning Balance - DITC Adjustment	(Note F)	-	(Note F)	-
114	Beginning Balance - DITC	(Col. (H), Line 112 + Line 113)	(479,473)	(Col. (M), Line 112 + Line 113)	(479,473)
115	Estimated Ending Balance - DITC Not Subject to Proration	2022 Projected (Note F)	(379,477)	12/31/2022 (Actuals)	(380,595)
116	Ending Balance - DITC Adjustment	(Note F)	-	(Note F)	-
117	Ending Balance - DITC	(Col. (H), Line 115 + Line 116)	(379,477)	(Col. (M), Line 115 + Line 116)	(380,595)
118	Average Balance as adjusted (non-prorated)	(Col. (H), Line 114 + Line 117) / 2	(429,475)	(Col. (M), Line 114 + Line 117) / 2	(430,034)
119	Prorated DITC	(Col. (H), Line 110)	-	(Col. (M), Line 110)	-
120	Amount for Attachment H-3D, Line 40e	(Col. (H), Line 118 + Line 119)	(429,475)	(Col. (M), Line 118 + Line 119)	(430,034)

**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated**  
**Attachment 1A - ADIT Summary**

Rate Year = **Actuals for the Period Ended December 31, 2022**

**Instructions**

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

**Rate Year** **True-up Adjustment** **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

**Notes**

- A** The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B** The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(f)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C** Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D** Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E** Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F** This section is reserved for adjustments necessary to comply with the IRS normalization rules.

**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT)**  
**Attachment 1B - ADIT Worksheet - End of Year**

December 31, 2022 (Actuals)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	4,385,571	-	-	3,767,652	617,918
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(194,393,836)	-	-	(194,393,836)	-
4	ADIT-283	(7,761,312)	-	-	(2,442,762)	(5,318,550)
5	ADITC-255	(380,595)	-	-	(380,595)	-
6	<b>Subtotal - Transmission ADIT</b>	<b>(198,150,172)</b>	<b>-</b>	<b>-</b>	<b>(193,449,540)</b>	<b>(4,700,632)</b>
Line	Description	Total				
7	ADIT (Reacquired Debt)	(1,141,794)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283. Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	1,175,540	164,576	-	-	1,010,964	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bodily Injuries	1,227,425	171,839	-	967,209	88,376	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,471,774	346,048	-	-	2,125,726	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	154,717	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	113,632	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	3,014,056	421,968	-	-	2,592,088	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	1,085,263	1,085,263	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	178,240	24,954	-	-	153,286	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Severance	27,715	3,880	-	-	23,835	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	280,632	280,632	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	130,418	130,418	-	-	801,138	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	931,555	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	7,714,282	7,714,282	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	3,592,938	3,592,938	-	-	21,612	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Deferred Revenue	25,130	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merrill Creek Liability	2,781,080	2,781,080	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	(0)	(0)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Purchased Power	59,225	59,225	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	5,888,703	5,888,703	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	3,849,785	3,849,785	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	189,554	189,554	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward - MD	25,744	25,744	-	-	-	Federal Taxes on state income taxes
Maryland Additional Subtraction Carryforward	9,481,930	2,538,289	-	6,943,641	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Maryland 10-309 Carryforward	7,876,294	7,876,294	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward - DE	2,463,149	246,315	-	2,216,834	-	ADIT attributable to plant in service that is included in rate base.
Delaware NOL - Valuation Allowance	35,534,797	6,784,436	-	28,750,360	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	(35,356,545)	(6,606,185)	-	(28,750,360)	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Other Accrued Deferred Tax Assets	42,075	-	-	258,459	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Income Tax Regulatory Liability	300,534	36,674	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Charitable Contribution Carryforward	36,674	8,436,389	-	75,927,499	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Merge Commitments	84,363,888	85,993	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Subtotal: ADIT-190 (Not Subject to Proration)	85,993	85,993	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Less: ASC 740 ADIT Adjustments excluded from rate base	139,573,705	46,443,038	-	86,313,643	6,817,025	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	(300,534)	(42,075)	-	(258,459)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT. Above if not separately removed	(84,363,888)	(8,436,389)	-	(75,927,499)	-	
Less: OPEB related ADIT. Above if not separately removed	(3,014,056)	(421,968)	-	-	(2,592,088)	
<b>Total: ADIT-190 (Not Subject to Proration)</b>	<b>51,895,227</b>	<b>37,542,606</b>	<b>-</b>	<b>10,127,684</b>	<b>4,224,937</b>	
Wages & Salary Allocator					14.63%	
Gross Plant Allocator				37.20%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>4,385,571</b>	<b>-</b>	<b>-</b>	<b>3,767,652</b>	<b>617,918</b>	



(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-282 (Not Subject to Proration)</b>						
Plant Related Deferred Taxes	(589,785,822)	(59,909,397)	-	(529,876,425)	-	ADIT attributable to plant in service that is included in rate base.
Contribution in Aid of Construction	22,083,602	22,083,602	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base.
AFUDC Equity	(13,131,629)	(6,664,117)	(6,467,512)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Maryland Subtraction Modification	19,076,038	11,742,354	-	7,333,684	-	ADIT is included to the extent attributable to plant in service that is included in rate base.
Plant Deferred Taxes - Flow-through	(7,372,632)	(737,263)	-	(6,635,369)	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
<b>Subtotal: ADIT-282 (Not Subject to Proration)</b>	<b>(569,130,443)</b>	<b>(33,484,821)</b>	<b>(6,467,512)</b>	<b>(529,178,110)</b>	<b>-</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base	(4,369,722)	(11,005,091)	-	6,635,369	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	13,131,629	6,664,117	6,467,512	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
<b>Total: ADIT-282 (Not Subject to Proration)</b>	<b>(560,368,536)</b>	<b>(37,825,795)</b>	<b>-</b>	<b>(522,542,741)</b>	<b>-</b>	
Wages & Salary Allocator					14.63%	
Gross Plant Allocator				37.20%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>(194,393,836)</b>	<b>-</b>	<b>-</b>	<b>(194,393,836)</b>	<b>-</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-282 (Subject to Proration)</b>						
Plant Related Deferred Taxes	(338,790,868)	(33,879,087)	-	(304,911,781)	-	ADIT attributable to plant in service that is included in rate base.
<b>Subtotal: ADIT-282 (Subject to Proration)</b>	<b>(338,790,868)</b>	<b>(33,879,087)</b>	<b>-</b>	<b>(304,911,781)</b>	<b>-</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
<b>Total: ADIT-282 (Not Subject to Proration)</b>	<b>(338,790,868)</b>	<b>(33,879,087)</b>	<b>-</b>	<b>(304,911,781)</b>	<b>-</b>	
Wages & Salary Allocator					14.63%	
Gross Plant Allocator				37.20%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>(113,431,814)</b>	<b>-</b>	<b>-</b>	<b>(113,431,814)</b>	<b>-</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-282</b>						
ADIT-282 (Not Subject to Proration)	(569,130,443)	(33,484,821)	(6,467,512)	(529,178,110)	-	
ADIT-282 (Subject to Proration)	(338,790,868)	(33,879,087)	-	(304,911,781)	-	
<b>Total - Pg. 277 (Form 1-F filer: see note 7, below)</b>	<b>(907,921,311)</b>	<b>(67,363,907)</b>	<b>(6,467,512)</b>	<b>(834,089,891)</b>	<b>-</b>	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT- 283 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Property Taxes	(6,417,852)	(868,499)	-	(5,519,353)	-	- ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Asset Retirement Obligation	(607,744)	(607,744)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Materials Reserve	125,914	17,628	-	108,286	-	- ADIT relates to all functions and attributable materials and supplies included in rate base.
Other Deferred Debits	(1,807,601)	(652,373)	-	(1,155,229)	-	- ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Pension Asset	(42,284,770)	(5,919,868)	-	-	(36,364,902)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash funding's for tax purposes.
Regulatory Asset	(45,219,122)	(45,219,122)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - Accrued Vacation	(914,511)	(914,511)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Renewable Energy Credits	(2,317,186)	(2,317,186)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Unamortized Loss on Reacquired Debt	(1,050,849)	(1,050,849)	-	-	-	- The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt
<b>Subtotal: ADIT-283 (Not Subject to Proration)</b>	<b>(100,493,722)</b>	<b>(57,562,525)</b>	<b>-</b>	<b>(6,566,295)</b>	<b>(36,364,902)</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
<b>Total: ADIT-283 (Not Subject to Proration)</b>	<b>(100,493,722)</b>	<b>(57,562,525)</b>	<b>-</b>	<b>(6,566,295)</b>	<b>(36,364,902)</b>	
Wages & Salary Allocator					14.63%	
Gross Plant Allocator				37.20%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>(7,761,312)</b>	<b>-</b>	<b>-</b>	<b>(2,442,762)</b>	<b>(5,318,550)</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT- 283 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>Subtotal: ADIT-283 (Subject to Proration)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
<b>Total: ADIT-283 (Subject to Proration)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Wages & Salary Allocator					14.63%	
Gross Plant Allocator				37.20%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-283 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Not Subject to Proration)	(100,493,722)	(57,562,525)	-	(6,566,295)	(36,364,902)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
<b>Total - Pg. 277 (Form 1-F filer: see note 7, below)</b>	<b>(100,493,722)</b>	<b>(57,562,525)</b>	<b>-</b>	<b>(6,566,295)</b>	<b>(36,364,902)</b>	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADITC-255 (Unamortized Investment Tax Credits)</b>						
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,084,106)	(61,044)	-	(1,023,063)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
<b>Subtotal: ADIT-255 (Form No. 1 p. 266 &amp; 267)</b>	(1,084,106)	(61,044)	-	(1,023,063)	-	
<b>Total: ADIT-255</b>	(1,084,106)	(61,044)	-	(1,023,063)	-	
Wages & Salary Allocator					14.63%	
Gross Plant Allocator				37.20%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Unamortized Investment Tax Credit - Transmission</b>	(380,595)	-	-	(380,595)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>Investment Tax Credit Amortization</b>						
Investment Tax Credit Amortization	294,568	52,014	-	242,554	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
<b>Subtotal: (Form No. 1 p. 266 &amp; 267)</b>	294,568	52,014	-	242,554	-	
<b>Total: Investment Tax Amortization</b>	294,568	52,014	-	242,554	-	
Wages & Salary Allocator					14.63%	
Gross Plant Allocator				37.20%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Investment Tax Credit Amortization - Transmission</b>	90,234	-	-	90,234	-	

END

**Delmarva Power & Light Company**  
**Accumulated Deferred Income Taxes (ADIT)**  
**Attachment 1C - ADIT Worksheet - Beginning of Year**

		December 31, 2021(Actual)				
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	3,780,216	-	-	3,189,065	591,150
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(180,690,372)	-	-	(180,690,372)	-
4	ADIT-283	(7,164,578)	-	-	(2,142,164)	(5,022,415)
5	ADITC-255	(479,473)	-	-	(479,473)	-
6	<b>Subtotal - Transmission ADIT</b>	<b>(184,554,207)</b>	<b>-</b>	<b>-</b>	<b>(180,122,943)</b>	<b>(4,431,264)</b>

Line	Description	Total
7	ADIT (Reacquired Debt)	(1,355,342)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	1,308,289	153,160	-	-	1,125,129	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,557,799	358,092	-	-	2,199,707	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	156,757	156,757	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	61,666	61,666	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	-	524,766	-	-	3,223,560	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	3,748,326	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	2,119,900	2,119,900	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Retention	189,688	26,556	-	-	163,132	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Vacation	-	2,670	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Worker's Compensation	19,071	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Allowance for Doubtful Accounts	200,066	291,760	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	1,429,042	200,066	-	316,519	912,457	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Deferred Compensation	7,186,921	7,186,921	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	4,755,755	4,755,755	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merrill Creek Liability	19,414	2,718	-	-	16,696	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Other Deferred Credits	2,987,511	2,987,511	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Purchased Power	(0)	(0)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	547,164	547,164	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	4,975,231	4,975,231	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	1,046,529	1,046,529	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward - MD	262,551	262,551	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Maryland Additional Subtraction Carryforward	218,746	218,746	-	-	-	Federal Taxes on state income taxes
Maryland 10-309 Carryforward	2,422,737	2,422,737	-	5,903,673	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
State Net Operating Loss Carryforward - DE	8,326,410	2,422,737	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Delaware NOL - Valuation Allowance	7,783,424	7,783,424	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Unamortized Investment Tax Credit	2,393,877	239,388	-	2,154,490	-	ADIT attributable to plant in service that is included in rate base.
Other Accrued Deferred Tax Assets	6,331,954	6,331,954	-	24,643,376	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Income Tax Regulatory Liability	30,975,330	(6,144,858)	-	(24,598,420)	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Charitable Contribution Carryforward	(30,743,278)	53,504	-	328,689	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Mergers Commitments	382,173	12,771	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Subtotal: ADIT-190 (Not Subject to Proration)	12,771	8,808,411	-	88,275,701	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Less: ASC 740 ADIT Adjustments excluded from rate base	98,084,112	-	-	-	-	-
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	83,440	83,440	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Less: OPEB related ADIT. Above if not separately removed	151,180,380	46,499,291	-	97,024,008	7,657,081	-
<b>Total: ADIT-190 (Not Subject to Proration)</b>	<b>48,965,769</b>	<b>36,112,610</b>	<b>-</b>	<b>8,419,638</b>	<b>4,433,521</b>	
Wages & Salary Allocator						
Gross Plant Allocator				37.88%		13.33%
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>3,780,216</b>	<b>-</b>	<b>-</b>	<b>3,189,065</b>	<b>591,150</b>	



Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-283 (Not Subject to Proration)</b>						
Accrued Property Taxes	(5,906,244)	(826,874)	-	(5,079,370)	-	- ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula
Materials Reserve	123,874	17,342	-	106,531	-	- ADIT relates to all functions and attributable materials and supplies included in rate base.
Other Deferred Debits	(1,370,500)	(687,686)	-	(682,813)	-	- ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula
Pension Asset	(43,799,065)	(6,131,869)	-	-	(37,667,196)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash funding's for tax purposes.
Regulatory Asset	(44,042,822)	(44,042,822)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - Accrued Vacation	(928,228)	(928,228)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Renewable Energy Credits	(2,163,493)	(2,163,493)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Unamortized Loss on Recquired Debt	(1,240,160)	(1,240,160)	-	-	-	- The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt
<b>Subtotal: ADIT-283 (Not Subject to Proration)</b>	<b>(99,326,638)</b>	<b>(56,003,791)</b>	<b>-</b>	<b>(5,655,652)</b>	<b>(37,667,196)</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
<b>Total: ADIT-283 (Not Subject to Proration)</b>	<b>(99,326,638)</b>	<b>(56,003,791)</b>	<b>-</b>	<b>(5,655,652)</b>	<b>(37,667,196)</b>	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.88%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>(7,164,578)</b>	<b>-</b>	<b>-</b>	<b>(2,142,184)</b>	<b>(5,022,415)</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-283 (Subject to Proration)</b>						
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
<b>Total: ADIT-283 (Subject to Proration)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.88%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-283 (Subject to Proration)</b>						
ADIT-283 (Not Subject to Proration)	(99,326,638)	(56,003,791)	-	(5,655,652)	(37,667,196)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
<b>Total - Pg. 277 (Form 1-F filer: see note 7, below)</b>	<b>(99,326,638)</b>	<b>(56,003,791)</b>	<b>-</b>	<b>(5,655,652)</b>	<b>(37,667,196)</b>	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-255 (Unamortized Investment Tax Credits)</b>						
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,378,942)	(113,058)	-	(1,265,884)	-	- A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266 & 9) multiplied by (1-1). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,378,942)	(113,058)	-	(1,265,884)	-	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.88%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Unamortized Investment Tax Credit - Transmission</b>	<b>(479,473)</b>	<b>-</b>	<b>-</b>	<b>(479,473)</b>	<b>-</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADITC-255</b>						
Investment Tax Credit Amortization	312,841	56,708	-	256,133	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266 & 8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
<b>Subtotal: ADIT-255 (Form No. 1 p. 266 &amp; 267)</b>	312,841	56,708	-	256,133	-	
<b>Total: Investment Tax Amortization</b>	312,841	56,708	-	256,133	-	
Wages & Salary Allocator					13.33%	
Gross Plant Allocator				37.88%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Investment Tax Credit Amortization - Transmission</b>	97,014	-	-	97,014	-	

**END**

**Delmarva Power & Light Company**  
**Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated**  
**Attachment ID - EDF Rate Base Adjustment**

Rate Year = **Actuals for the 12 Months Ended December 31, 2022**

**Federal Deficient / (Excess) Deferred Income Taxes**

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 190)					Projection - Proration of Deficient / (Excess) ADT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M Preceding Balance)
1	Deficient / (Excess) ADT Subject to Proration					12/31/2021 (Actuals)	-	-	3,047,281	-	-	-	3,047,281
2	Projected / Actual Activity					2022 Projected	-	-	-	-	-	-	-
3	January	31	-	214	50.00%	-	-	3,047,281	-	-	-	3,047,281	
4	February	28	-	214	50.00%	-	-	3,047,281	-	-	-	3,047,281	
5	March	31	-	214	50.00%	-	-	3,047,281	-	-	-	3,047,281	
6	April	30	-	214	50.00%	-	-	3,047,281	-	-	-	3,047,281	
7	May	31	-	214	50.00%	-	-	3,047,281	-	-	-	3,047,281	
8	June	30	185	214	86.45%	-	-	3,047,281	-	-	-	3,047,281	
9	July	31	154	214	71.96%	-	-	3,047,281	-	-	-	3,047,281	
10	August	31	123	214	57.48%	-	-	3,047,281	-	-	-	3,047,281	
11	September	30	93	214	43.46%	-	-	3,047,281	-	-	-	3,047,281	
12	October	31	62	214	28.97%	-	-	3,047,281	-	-	-	3,047,281	
13	November	30	32	214	14.95%	-	-	3,047,281	-	-	-	3,047,281	
14	December	31	1	214	0.47%	-	-	3,047,281	-	-	-	3,047,281	
15	Total (Sum of Lines 3 - 14)												
16	Beginning Balance - Deficient / (Excess) ADT Not Subject to Proration					12/31/2021 (Actuals)	-	-	-	-	-	-	-
17	Beginning Balance - Deficient / (Excess) ADT Adjustment					Note F	-	-	-	-	-	-	-
18	Beginning Balance - Deficient / (Excess) ADT					(Col. (H), Line 16 + Line 17)	-	-	-	-	-	-	-
19	Ending Balance - Deficient / (Excess) ADT Not Subject to Proration					2022 Projected	-	-	-	-	-	-	-
20	Ending Balance - Deficient / (Excess) ADT Adjustment					Note F	-	-	-	-	-	-	-
21	Ending Balance - Deficient / (Excess) ADT					(Col. (H), Line 19 + Line 20)	-	-	-	-	-	-	-
22	Average Balance as adjusted (non-prorated)					(Col. (H), Line 18 + Line 21 (2))	-	-	-	-	-	-	-
23	Prorated Deficient / (Excess) ADT					(Col. (H), Line 14)	-	-	3,047,281	-	-	-	3,047,281
24	Deficient / (Excess) ADT - Account 190					(Col. (H), Line 22 + Line 23)	-	-	3,047,281	-	-	-	3,047,281

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)					Projection - Proration of Deficient / (Excess) ADT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M Preceding Balance)
25	Deficient / (Excess) ADT Subject to Proration					12/31/2021 (Actuals)	-	-	(62,200,199)	-	-	-	(62,200,199)
26	Projected / Actual Activity					2022 Projected	-	-	-	-	-	-	-
27	January	31	-	214	50.00%	111,758	55,879	(62,144,320)	152,648	40,889	96,768	(62,103,431)	
28	February	28	-	214	50.00%	111,758	55,879	(62,088,441)	152,648	40,889	96,768	(62,006,662)	
29	March	31	-	214	50.00%	111,758	55,879	(62,032,561)	152,648	40,889	96,768	(61,909,894)	
30	April	30	-	214	50.00%	111,758	55,879	(61,976,682)	152,648	40,889	96,768	(61,813,125)	
31	May	31	-	214	50.00%	111,758	55,879	(61,920,803)	152,648	40,889	96,768	(61,716,357)	
32	June	30	185	214	86.45%	111,758	96,614	(61,824,924)	152,648	40,889	137,530	(61,578,854)	
33	July	31	154	214	71.96%	111,758	80,424	(61,733,360)	152,648	40,889	121,313	(61,427,541)	
34	August	31	123	214	57.48%	111,758	64,235	(61,679,530)	152,648	40,889	105,124	(61,352,417)	
35	September	30	93	214	43.46%	111,758	48,268	(61,630,820)	152,648	40,889	89,427	(61,262,989)	
36	October	31	62	214	28.97%	111,758	32,379	(61,588,584)	152,648	40,889	73,288	(61,189,620)	
37	November	30	32	214	14.95%	111,758	16,712	(61,547,272)	152,648	40,889	57,601	(61,132,091)	
38	December	31	1	214	0.47%	111,758	522	(61,581,350)	152,648	40,889	41,411	(61,006,880)	
39	Total (Sum of Lines 27 - 38)						1,341,101	618,849	1,631,151	490,670	1,109,519	-	-
40	Beginning Balance - Deficient / (Excess) ADT Not Subject to Proration					12/31/2021 (Actuals)	-	-	(9,288,541)	-	-	-	(9,288,541)
41	Beginning Balance - Deficient / (Excess) ADT Adjustment					Note F	-	-	-	-	-	-	-
42	Beginning Balance - Deficient / (Excess) ADT					(Col. (H), Line 40 + Line 41)	-	-	(9,288,541)	-	-	-	(9,288,541)
43	Ending Balance - Deficient / (Excess) ADT Not Subject to Proration					2022 Projected	-	-	-	-	-	-	-
44	Ending Balance - Deficient / (Excess) ADT Adjustment					Note F	-	-	-	-	-	-	-
45	Ending Balance - Deficient / (Excess) ADT					(Col. (H), Line 43 + Line 44)	-	-	-	-	-	-	-
46	Average Balance as adjusted (non-prorated)					(Col. (H), Line 42 + Line 45 (2))	-	-	(4,644,270)	-	-	-	(4,644,270)
47	Prorated Deficient / (Excess) ADT					(Col. (H), Line 38)	-	-	(61,883,356)	-	-	-	(61,883,356)
48	Deficient / (Excess) ADT - Account 282					(Col. (H), Line 46 + Line 47)	-	-	(66,525,626)	-	-	-	(66,525,626)

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)					Projection - Proration of Deficient / (Excess) ADT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M Preceding Balance)
49	ADIT Subject to Proration					12/31/2021 (Actuals)	-	-	-	-	-	-	-
50	Projected / Actual Activity					2022 Projected	-	-	-	-	-	-	-
51	January	31	-	214	50.00%	-	-	-	-	-	-	-	
52	February	28	-	214	50.00%	-	-	-	-	-	-	-	
53	March	31	-	214	50.00%	-	-	-	-	-	-	-	
54	April	30	-	214	50.00%	-	-	-	-	-	-	-	
55	May	31	-	214	50.00%	-	-	-	-	-	-	-	
56	June	30	185	214	86.45%	-	-	-	-	-	-	-	
57	July	31	154	214	71.96%	-	-	-	-	-	-	-	
58	August	31	123	214	57.48%	-	-	-	-	-	-	-	
59	September	30	93	214	43.46%	-	-	-	-	-	-	-	
60	October	31	62	214	28.97%	-	-	-	-	-	-	-	
61	November	30	32	214	14.95%	-	-	-	-	-	-	-	
62	December	31	1	214	0.47%	-	-	-	-	-	-	-	
63	Total (Sum of Lines 51 - 62)												
64	Beginning Balance - Deficient / (Excess) ADT Not Subject to Proration					12/31/2021 (Actuals)	-	-	-	-	-	-	-
65	Beginning Balance - Deficient / (Excess) ADT Adjustment					Note F	-	-	-	-	-	-	-
66	Beginning Balance - Deficient / (Excess) ADT					(Col. (H), Line 64 + Line 65)	-	-	-	-	-	-	-
67	Ending Balance - Deficient / (Excess) ADT Not Subject to Proration					2022 Projected	-	-	-	-	-	-	-
68	Ending Balance - Deficient / (Excess) ADT Adjustment					Note F	-	-	-	-	-	-	-
69	Ending Balance - Deficient / (Excess) ADT					(Col. (H), Line 67 + Line 68)	-	-	-	-	-	-	-
70	Average Balance as adjusted (non-prorated)					(Col. (H), Line 66 + Line 69 (2))	-	-	-	-	-	-	-
71	Prorated Deficient / (Excess) ADT					(Col. (H), Line 62)	-	-	-	-	-	-	-
72	Deficient / (Excess) ADT - Account 283					(Col. (H), Line 70 + Line 71)	-	-	-	-	-	-	-

Line	Unamortized Deficient / (Excess) ADT - Federal (Projected)			Unamortized Deficient / (Excess) ADT - Federal (Actual)		
	(A) ADT - 190	(B) ADT - 282	(C) Projected EDV Balance	(D) ADT - 190	(E) ADT - 282	(F) Projected EDV Balance
73	ADT - 190	(Col. (H), Line 34)	\$ 3,047,281	ADT - 190	(Col. (M), Line 34)	\$ 3,047,281
74	ADT - 282	(Col. (H), Line 48)	(66,225,620)	ADT - 282	(Col. (M), Line 48)	(65,734,950)
75	ADT - 283	(Col. (H), Line 72)	-	ADT - 283	(Col. (M), Line 72)	-
76	Unamortized Deficient / (Excess) ADT - Federal (Entered in ATT H-30, Line 41a)			Unamortized Deficient / (Excess) ADT - Federal (Entered in ATT H-30, Line 41a)		

**State Deficient / (Excess) Deferred Income Taxes**

Line	Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 190)					Projection - Proration of Deficient / (Excess) ADT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M Preceding Balance)
77	Deficient / (Excess) ADT Subject to Proration					12/31/2021 (Actuals)	-	-	-	-	-	-	-
78	Projected / Actual Activity					2022 Projected	-	-	-	-	-	-	-
79	January	31	-	214	50.00%	-	-	-	-	-	-	-	
80	February	28	-	214	50.00%	-	-	-	-	-	-	-	
81	March	31	-	214	50.00%	-	-	-	-	-	-	-	
82	April	30	-	214	50.00%	-	-	-	-	-	-	-	
83	May	31	-	214	50.00%	-	-	-	-	-	-	-	
84	June	30	185	214	86.45%	-	-	-	-	-	-	-	
85	July	31	154	214	71.96%	-	-	-	-	-	-	-	
86	August	31	123	214	57.48%	-	-	-	-	-	-	-	
87	September	30	93	214	43.46%	-	-	-	-	-	-	-	
88	October	31	62	214	28.97%	-	-	-	-	-	-	-	
89	November	30	32	214	14.95%	-	-	-	-	-	-	-	
90	December	31	1	214	0.47%	-	-	-	-	-	-	-	
91	Total (Sum of Lines 79 - 90)												
92	Beginning Balance - Deficient / (Excess) ADT Not Subject to Proration					12/31/2021 (Actuals)	-	-	-	-	-	-	-
93	Beginning Balance - Deficient / (Excess) ADT Adjustment					Note F	-	-	-	-	-	-	-
94	Beginning Balance - Deficient / (Excess) ADT					(Col. (H), Line 92 + Line 93)	-	-	-	-	-	-	-
95	Ending Balance - Deficient / (Excess) ADT Not Subject to Proration					2							

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period				Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A)	(B)	(C)	(D)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs. Projected) (Note D)	Preserve Proration (Actual vs. Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
125	ADIT Subject to Proration				12/31/2021 (Actuals)			12/31/2021 (Actuals)				
126	Projected / Actual Activity				2022 Projected			12/31/2022 (Actuals)				
127	January	31	-	214	50.00%	-	-	-	-	-	-	-
128	February	28	-	214	50.00%	-	-	-	-	-	-	-
129	March	31	-	214	50.00%	-	-	-	-	-	-	-
130	April	30	-	214	50.00%	-	-	-	-	-	-	-
131	May	31	185	214	50.00%	-	-	-	-	-	-	-
132	June	30	214	214	86.45%	-	-	-	-	-	-	-
133	July	31	154	214	71.96%	-	-	-	-	-	-	-
134	August	31	123	214	57.48%	-	-	-	-	-	-	-
135	September	30	93	214	43.46%	-	-	-	-	-	-	-
136	October	31	62	214	29.37%	-	-	-	-	-	-	-
137	November	30	32	214	14.95%	-	-	-	-	-	-	-
138	December	31	1	214	0.47%	-	-	-	-	-	-	-
139	Total (Sum of Lines 127 - 138)				365	1	214	-	-	-	-	-
140	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration				12/31/2021 (Actuals)			12/31/2021 (Actuals)				
141	Beginning Balance - Deficient / (Excess) ADIT Adjustment				(Note F)			-				
142	Beginning Balance - Deficient / (Excess) ADIT				(Col. (H), Line 140 + Line 141)			(Col. (M), Line 140 + Line 141)				
143	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration				2022 Projected			12/31/2022 (Actuals)				
144	Ending Balance - Deficient / (Excess) ADIT Adjustment				(Note F)			-				
145	Ending Balance - Deficient / (Excess) ADIT				(Col. (H), Line 143 + Line 144)			(Col. (M), Line 143 + Line 144)				
146	Average Balance as adjusted (non-prorated)				(Col. (H), Line 142 + Line 145) (2)			(Col. (M), Line 142 + Line 145) (2)				
147	Prorated Deficient / (Excess) ADIT				(Col. (H), Line 146)			(Col. (M), Line 146)				
148	Deficient / (Excess) ADIT - Account 283				(Col. (H), Line 146 + Line 147)			(Col. (M), Line 146 + Line 147)				

Line	Unamortized Deficient / (Excess) ADIT - State (Projected)		Unamortized Deficient / (Excess) ADIT - State (Actual)	
	(A)	(B)	(C)	(E)
	Deficient / (Excess) Deferred Income Taxes	Reference	Deficient / (Excess) Deferred Income Taxes	Reference
149	ADIT - 190	(Col. (H), Line 100)	\$ -	(Col. (M), Line 100)
150	ADIT - 282	(Col. (H), Line 144)	-	(Col. (M), Line 144)
151	ADIT - 283	(Col. (H), Line 148)	-	(Col. (M), Line 148)
152	Unamortized Deficient / (Excess) ADIT - State	(Entered in ATT H-3D, Line 416)	\$ -	Unamortized Deficient / (Excess) ADIT - State (Entered in ATT H-3D, Line 416)

Instructions

- For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".
- For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this worksheet apply the proration rules of Reg. Sec. 1.167(b)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portion of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this worksheet apply the proration rules of Reg. Sec. 1.167(b)-1(h)(6) and averaging in accordance with IRC Section 168(b)(8) consistently requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-proration of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-proration. Differences attributable to under-proration of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
- Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-proration (amount of projected activity that did not occur) and a positive in Column (J) represents under-proration (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents under-proration (excess of actual activity over projected activity) and a positive in Column (J) represents over-proration (amount of projected activity that did not occur).
- Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter Column (G) x (Column (J)/Column (F)). If Column (J) is under-projected, enter the amount from Column (G) and complete Column (L). In other situations, enter zero.
- Column (L) applies when (1) Column (J) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter zero.
- This section is reserved for adjustments necessary to comply with the IRS normalization rules.

**Delmarva Power & Light Company**  
**Deficient / (Excess) Deferred Income Taxes - Transmission Allocated**  
**Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet**

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	December 31, 2017 ADIT Deficient / (Excess)	December 31, 2021 BOY Balance	Current Year Amortization	December 31, 2022 EOY Balance
1	<b>Unprotected Non-Property</b>						
2	ADIT - 190	(Note A)	4 Years	\$ (2,276,084)	\$ -	\$ -	\$ -
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(2,583,952)	-	-	-
6	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (4,860,037)	\$ -	\$ -	\$ -
7	<b>Unprotected Property</b>						
8	ADIT - 190	(Note A)	5 Years	\$ -	\$ -	\$ -	\$ -
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(46,442,704)	(9,288,541)	9,288,541	-
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (46,442,704)	\$ (9,288,541)	\$ 9,288,541	\$ -
13	<b>Protected Property</b>						
14	ADIT - 190	(Note A)	ARAM	\$ 3,047,281	\$ 3,047,281	\$ -	\$ 3,047,281
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(68,077,223)	(62,200,199)	1,831,771	(60,368,428)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (65,029,942)	\$ (59,152,918)	\$ 1,831,771	\$ (57,321,147)
19	<b>Total - Deficient / (Excess) ADIT</b>			\$ (116,332,683)	\$ (68,441,459)	\$ 11,120,312	\$ (57,321,147)
Tax Reform Act of 1986							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	September 30, 2018 ADIT Deficient / (Excess)	December 31, 2021 BOY Balance	Current Year Amortization	December 31, 2022 EOY Balance
20	<b>Protected Property</b>						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	83,678	-	-	-
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ 83,678	\$ -	\$ -	\$ -
26	<b>Total - Deficient / (Excess) ADIT</b>			\$ 83,678	\$ -	\$ -	\$ -

Total Federal Deficient / (Excess) Deferred Income Taxes							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2021 BOY Balance	Current Year Amortization	December 31, 2022 EOY Balance
27	<b>Unprotected Non-Property</b>						
28	ADIT - 190			\$ (2,276,084)	\$ -	\$ -	\$ -
29	ADIT - 281			-	-	-	-
30	ADIT - 282			-	-	-	-
31	ADIT - 283			(2,583,952)	-	-	-
32	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (4,860,037)	\$ -	\$ -	\$ -
33	<b>Unprotected Property</b>						
34	ADIT - 190			\$ -	\$ -	\$ -	\$ -
35	ADIT - 281			-	-	-	-
36	ADIT - 282			(46,442,704)	(9,288,541)	9,288,541	-
37	ADIT - 283			-	-	-	-
38	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (46,442,704)	\$ (9,288,541)	\$ 9,288,541	\$ -
39	<b>Protected Property</b>						
40	ADIT - 190			\$ 3,047,281	\$ 3,047,281	\$ -	\$ 3,047,281
41	ADIT - 281			-	-	-	-
42	ADIT - 282			(67,993,545)	(62,200,199)	1,831,771	(60,368,428)
43	ADIT - 283			-	-	-	-
44	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (64,946,264)	\$ (59,152,918)	\$ 1,831,771	\$ (57,321,147)
45	<b>Total - Deficient / (Excess) ADIT</b>			\$ (116,249,005)	\$ (68,441,459)	\$ 11,120,312	\$ (57,321,147)

Total Federal Deficient / (Excess) Deferred Income Taxes							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2021 BOY Balance	Current Year Amortization	December 31, 2022 EOY Balance
46	ADIT - 190			\$ 771,196	\$ 3,047,281	\$ -	\$ 3,047,281
47	ADIT - 281			-	-	-	-
48	ADIT - 282			(114,436,249)	(71,488,740)	11,120,312	(60,368,428)
49	ADIT - 283			(2,583,952)	-	-	-
50	<b>Total - Deficient / (Excess) ADIT</b>			\$ (116,249,005)	\$ (68,441,459)	\$ 11,120,312	\$ (57,321,147)
51	Tax Gross-Up Factor	ATT H-3D, Line 132b		1.38	1.38	1.38	1.38
52	<b>Regulatory Asset / (Liability)</b>			\$ (160,820,370)	\$ (94,682,796)	\$ 15,383,982	\$ (79,298,813)

Federal Income Tax Regulatory Asset / (Liability)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes	ADIT Deficient / (Excess)	December 31, 2021 BOY Balance	Current Year Amortization	December 31, 2022 EOY Balance
53	Account 182.3 (Other Regulatory Assets)		\$ -	\$ -	\$ -	\$ -
54	Account 254 (Other Regulatory Liabilities)		(160,820,370)	(94,682,796)	15,383,982	(79,298,813)
55	<b>Total - Transmission Regulatory Asset / (Liability)</b>		\$ (160,820,370)	\$ (94,682,796)	\$ 15,383,982	\$ (79,298,813)

**State Deficient / (Excess) Deferred Income Taxes**

State Tax Rate Change							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
56	<b>Unprotected Non-Property</b>						
57	ADIT - 190	(Note C)	4 Years	\$ -	\$ -	\$ -	\$ -
58	ADIT - 281	(Note C)	4 Years	-	-	-	-
59	ADIT - 282	(Note C)	4 Years	-	-	-	-
60	ADIT - 283	(Note C)	4 Years	-	-	-	-
61	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
62	<b>Unprotected Property</b>						
63	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
64	ADIT - 281	(Note C)	5 Years	-	-	-	-
65	ADIT - 282	(Note C)	5 Years	-	-	-	-
66	ADIT - 283	(Note C)	5 Years	-	-	-	-
67	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
68	<b>Protected Property</b>						
69	ADIT - 190	(Note C)	NA	\$ -	\$ -	\$ -	\$ -
70	ADIT - 281	(Note C)	NA	-	-	-	-
71	ADIT - 282	(Note C)	NA	-	-	-	-
72	ADIT - 283	(Note C)	NA	-	-	-	-
73	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
74	<b>Total - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
75	<b>Unprotected Non-Property</b>						
76	ADIT - 190			\$ -	\$ -	\$ -	\$ -
77	ADIT - 281			-	-	-	-
78	ADIT - 282			-	-	-	-
79	ADIT - 283			-	-	-	-
80	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
81	<b>Unprotected Property</b>						
82	ADIT - 190			\$ -	\$ -	\$ -	\$ -
83	ADIT - 281			-	-	-	-
84	ADIT - 282			-	-	-	-
85	ADIT - 283			-	-	-	-
86	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
87	<b>Protected Property</b>						
88	ADIT - 190			\$ -	\$ -	\$ -	\$ -
89	ADIT - 281			-	-	-	-
90	ADIT - 282			-	-	-	-
91	ADIT - 283			-	-	-	-
92	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
93	<b>Total - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
94	ADIT - 190			\$ -	\$ -	\$ -	\$ -
95	ADIT - 281			-	-	-	-
96	ADIT - 282			-	-	-	-
97	ADIT - 283			-	-	-	-
98	<b>Total - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
99	Tax Gross-Up Factor	ATT H-3D, Line 132b		1.38	1.38	1.38	1.38
100	<b>Regulatory Asset / (Liability)</b>			\$ -	\$ -	\$ -	\$ -

State Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
101	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
102	Account 254 (Other Regulatory Liabilities)			-	-	-	-
103	<b>Total - Transmission Regulatory Asset / (Liability)</b>			\$ -	\$ -	\$ -	\$ -

**Federal and State Income Tax Regulatory Asset / (Liability)**

Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
104	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
105	Account 254 (Other Regulatory Liabilities)			(160,820,370)	(94,682,796)	15,383,982	(79,298,813)
106	<b>Total - Transmission Regulatory Asset / (Liability)</b>			\$ (160,820,370)	\$ (94,682,796)	\$ 15,383,982	\$ (79,298,813)

**Instructions**

- For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
- Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
- Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
- Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

**Notes**

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The amortization of protected property related deficient and (excess) ADIT attributable to federal net operating loss carry-forwards recorded to Account 190 will likewise be calculated using ARAM or a manner that complies with the normalization requirements. Under the ARAM methodology, the deficient and (excess) ADIT attributable to federal net operating losses will begin amortizing in the period in which the book depreciation exceeds the tax depreciation associated with the underlying assets that gave rise to the federal net operating loss. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where DPL resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

**END**



**Delmarva Power & Light Company**  
**Attachment 2 - Taxes Other Than Income Worksheet**

<i>Other Taxes</i>	<i>Page 263 Col (i)</i>	<i>Allocator</i>	<i>Allocated Amount</i>
<b>Plant Related</b>		<b>Gross Plant Allocator</b>	
1 Real property (State, Municipal or Local)	33,450,212		
2 Personal property			
3 Federal/State Excise			
4			
5			
6			
<b>Total Plant Related</b>	33,450,212	37.20%	12,443,987
<b>Labor Related</b>		<b>Wages &amp; Salary Allocator</b>	
7 Federal FICA & Unemployment & State unemployment	3,316,692		
8			
9			
10			
11			
<b>Total Labor Related</b>	3,316,692	14.63%	485,083
<b>Other Included</b>		<b>Gross Plant Allocator</b>	
12 Miscellaneous	21,521		
<b>Total Other Included</b>	21,521	37.20%	8,006
<b>Total Included</b>			12,937,076
<b>Excluded</b>			
13 MD State Franchise Tax	8,833,513		
14 DE Gross Receipts Tax	505,028		
15 MD Sales and Use Tax	74,299		
16 Sales and Use tax VA	-		
17 PA Franchise	-		
18 DE Public Utility Tax	8,015,657		
19 Wilmington City Franchise Tax	902,989		
20 MD Environmental Surcharge	600,561		
21 MD PSC Assessment	1,091,018		
22 DE PSC Assessment	1,611,873		
23 Other	-		
24 Exclude State Dist RA amort in line 7	5,185		
25 Total "Other" Taxes (included on p. 263)	58,428,548		
26 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	58,428,548		
27 Difference		(0)	

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

**Delmarva Power & Light Company**  
**Attachment 3 - Revenue Credit Workpaper**

		<i>Total Amount</i>	<i>Allocation Factor</i>	<i>Allocation %</i>	<i>Total Amount</i>
					<i>Included In Rates</i>
<b>Account 454 - Rent from Electric Property</b>					
1	Rent from Electric Property - Transmission Related				
2	Total Rent Revenues	(Sum Lines 1)	\$ -	Transmission	100% \$ -
<b>Account 456 - Other Electric Revenues (Note 1)</b>					
3	Schedule 1A		\$ 1,494,179	Transmission	100% \$ 1,494,179
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 3)		\$ -	Transmission	100% \$ -
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 3)		\$ 2,736,714	Transmission	100% \$ 2,736,714
6	PJM Transitional Revenue Neutrality (Note 1)		\$ -	Transmission	100% \$ -
7	PJM Transitional Market Expansion (Note 1)		\$ -	Transmission	100% \$ -
8	Professional Services		\$ -	Transmission	100% \$ -
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)		\$ 4,347,285	Transmission	100% \$ 4,347,285
10	Rent or Attachment Fees associated with Transmission Facilities		\$ -	Transmission	100% \$ -
11	Affiliate Credits		\$ 4,417,694	Wages and Salaries	14.63% \$ 646,110
11a	Miscellaneous Credits (Attachment 5)		\$ -	Various	\$ 160,932
12	Shared Revenues (Attachment 3a)		\$ 508,117	Transmission	100% \$ 508,117
13	Gross Revenue Credits	(Sum Lines 2-12)	\$ 13,503,989		\$ 9,893,337
<b>Revenue Adjustment to determine Revenue Credit</b>					
14	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.				
15	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
16	Note 3: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support, for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.		7,330,118		
17	Amount offset in line 4 above		187,761,151		
18	Total Account 454, 456 and 456.1		208,595,257		
19	Note 3: SECA revenues booked in Account 447.				

**Atlantic City Electric Company**  
Attachment 3a - Shared Revenues Workpaper

**Delmarva Power & Light Company**  
Attachment 3 - Revenue Credit Workpaper

Ln	Item	Revenue Category 1	Revenue Category 2	Revenue Category 3	Revenue Category 4	Revenue Category 5
1	Incremental Expenses					
2	Functionalized Operating Expenses	-	-	-	-	-
3	Functionalized Taxes Other Than Income Taxes	+	-	-	-	-
4	Total Functionalized Expenses					
5	Functional Allocator	×	1.0000	1.0000	1.0000	1.0000
6	Allocated Functional Expenses		-	-	-	-
7	Administrative & General Expenses (Labor)	-	-	-	-	-
8	Labor-related Taxes Other Than Income Taxes	+	-	-	-	-
9	Total Labor-related Expenses					
10	Wages and Salaries Allocator	×	0.1463	0.1463	0.1463	0.1463
11	Allocated Labor-related Expenses		-	-	-	-
12	Property Insurance	-	-	-	-	-
13	Plant-related Taxes Other Than Income Taxes	+	-	-	-	-
14	Total Plant-related Expenses					
15	Gross Plant Allocator	×	0.3720	0.3720	0.3720	0.3720
16	Allocated Plant-related Expenses		-	-	-	-
17	Customer Incremental Expenses (Ln 6 + Ln 11 + Ln 16)		-	-	-	-
18	Gross Revenues		1,211,052	-	-	-
19	Total Non-Recovered Expenses		-	-	-	-
20	Total Recovered Expenses (Ln 4 + Ln 9 + Ln 14)		-	-	-	-
21	Pre-tax Net Revenue for Sharing (minimum of zero)		1,211,052	-	-	-
22	Utility Pre-Tax Allocation Factor	×	0.5804	0.5804	0.5804	0.5804
23	Pre-Tax Utility Allocation (Ln 21 × Ln 22)		702,935	-	-	-
24	Composite Tax Rate	×	0.2772	0.2772	0.2772	0.2772
25	State and Federal Income Taxes (Ln 23 × Ln 24)		194,818	-	-	-
26	Customer Net Revenue Share (Ln 21 - Ln 23)		508,117	-	-	-
27	Minimum Customer Revenue Credit (Ln 17)	+	-	-	-	-
28	Total Customer Revenue Credit (Ln 26 + Ln 27)		508,117	-	-	-
29	Sum of Customer Credits (Sum of Ln 28)		508,117			
30	Post-Tax Utility Share (Ln 21 - Ln 25 - Ln 26)		508,117	-	-	-
31	Sum of Utility Share (Sum of Ln 30)		508,117			
32	Federal Tax Rate		0.2100	=	FIT	
33	State Tax Rate		0.0850	=	SIT	
34	Percent of FIT deductible for SIT		-	=	p	
35	Composite Tax Rate		0.2772	=	CTR = 1 - ((1-SIT)*(1-FIT))/(1-(SIT*FIT*p))	
36	Customer % of Post-tax Revenues		0.5000	=	CUSTP	
37	Customer to Utility Post-tax Ratio		1.0000	=	CUSTR = 1/((1-CUSTP)/CUSTP)	
38	Utility Pre-Tax Allocation Factor		0.5804	=	1/(1+CUSTR-(CTR*CUSTR))	
39	Functional Allocator		1.0000	=	FA	
40	Wages and Salaries Allocator		0.1463	=	WS	
41	Gross Plant Allocator		0.3720	=	GP	

**Notes**

1 Revenue Categories are those defined in *Pacific Gas & Electric Company*, 90 FERC ¶ 61,314 and *Pacific Gas & Electric Company*, 121 FERC ¶ 61,174: (1) right-of-way leases and lease for space on transmission facilities for telecommunications or to provide outdoor lighting or advertising; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming; grazing; nurseries; outdoor lighting; outdoor advertising; storage facilities (vehicle, material, container, and self-storage); environmental mitigation; parks and recreation; private recreation; specialized usage and other compatible uses; and opportunities to sell or trade oil, mineral, and excess water rights; (4) licenses of intellectual property and other propriety software developed by the utility or for the utility by a third party to interested parties relating to its transmission function; and (5) transmission maintenance and consulting services, including transformer repairs, rentals, and sales; transmission system engineering, planning, training, and environmental consulting; and marketing services for third-party owned poles.

2 "Total Non-Recovered Expenses" are incremental expenses that are recorded to FERC Accounts that are not included for recovery in the formula rate template.

**Delmarva Power & Light Company**  
Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE 100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)	91,976,773
B	100 Basis Point increase in ROE		1.00%

**Return Calculation**

59	Rate Base	(Line 39 + 58)	1,093,637,721
	Long Term Interest		
100	Long Term Interest	p117.62c through 67c	68,685,571
101	Less LTD Interest on Securitization Br (Note P)	Attachment 8	0
102	Long Term Interest	"(Line 100 - line 101)"	68,685,571
103	Preferred Dividends	enter positive p118.29c	0
	Common Stock		
104	Proprietary Capital	p112.16c	1,919,311,738
105	Less Preferred Stock	(Line 114) enter negative	0
106	Less Account 216.1	p112.12c enter negative	2,177,779
107	Common Stock	(Sum Lines 104 to 106)	1,921,489,517
	Capitalization		
108	Long Term Debt	p112.17c through 21c	1,897,999,231
109	Less Loss on Reacquired Debt	p111.81c enter negative	-4,119,769
110	Plus Gain on Reacquired Debt	p113.61c enter positive	0
111	Less ADIT associated with Gain or Loss	Attachment 1B - ADIT EOY, Line 7 enter negative	1,141,794
112	Less LTD on Securitization Bonds	Attachment 8 enter negative	0
113	Total Long Term Debt	(Sum Lines 108 to 112)	1,895,021,256
114	Preferred Stock	p112.3c	0
115	Common Stock	(Line 107)	1,921,489,517
116	Total Capitalization	(Sum Lines 113 to 115)	3,816,510,772
117	Debt %	Total Long Term Debt (Line 108 / (108+114+115))	49.69%
118	Preferred %	(Line 114 / (108+114+115))	0.00%
119	Common %	Common Stock (Line 115 / (108+114+115))	50.31%
120	Debt Cost	Total Long Term Debt (Line 102 / 113)	0.0362
121	Preferred Cost	Preferred Stock (Line 103 / 114)	0.0000
122	Common Cost	Common Stock (Note J from Appendix A) Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD) (Line 117 * 120)	0.0180
124	Weighted Cost of Preferred	Preferred Stock (Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock (Line 119 * 122)	0.0579
126	Total Return ( R )	(Sum Lines 123 to 125)	0.0759
127	Investment Return = Rate Base * Rate of Return	(Line 59 * 126)	82,968,622

**Composite Income Taxes**

<b>Income Tax Rates</b>			
128	FIT=Federal Income Tax Rate	(Note I from ATT H-3D)	21.00%
129	SIT=State Income Tax Rate or Composite	(Note I from ATT H-3D)	8.50%
130	P (Percent of federal income tax deductible for state purposes)	Per State Tax Code	0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$	27.72%
132a	T / (1-T)		38.34%
132b	Tax Gross-Up Factor	1*(1/(1-T))	1.3834
<b>ITC Adjustment</b>			
133	Investment Tax Credit Amortization	(Note U from ATT H-3D) enter negative	-90,234
134	Tax Gross-Up Factor	Attachment 1B - ADIT EOY (Line 132b)	1.3834
135	ITC Adjustment Allocated to Transmission	(Line 133 * 134)	-124,830
<b>Other Income Tax Adjustment</b>			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T from ATT H-3D)	186,554
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T from ATT H-3D)	-11,120,312
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T from ATT H-3D)	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T from ATT H-3D)	0
136e	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136a + 136b + 136c + 136d)	-10,933,758
136f	Tax Gross-Up Factor 1/(1-T)	(Line 132b)	1.3834
136g	Other Income Tax Adjustment	(Line 136e * 136f)	-15,125,902
137	Income Tax Component =	CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =	(Line 132a * 127 * (1-(123 / 126)))
138	Total Income Taxes	(Line 135 + 136g +137)	9,008,151



**Delmarva Power & Light Company**

**Attachment 5a - Allocations of Costs to Affiliate**

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	2,830,125	2,575,025	4,975,157	-	-	-	5,804	10,386,111
Support Services	8,039,327	6,619,238	14,768,918	-	-	-	7,355,521	36,783,004
Financial Services	6,775,655	5,806,633	10,855,543	-	-	-	17,368	23,455,199
Human Resources	2,664,941	1,872,962	4,027,942	-	-	-	-	8,565,845
Legal Services	1,826,941	1,279,881	2,396,322	-	-	-	300,759	5,803,903
Customer Services	35,816,988	34,425,141	26,855,148	-	-	-	-	97,097,277
Information Technology	11,709,010	11,767,657	17,990,102	-	-	-	3,915	41,470,684
Government Affairs	3,167,612	3,045,258	3,697,560	-	-	-	820	9,911,250
Communication Services	1,721,966	1,510,728	2,744,840	-	-	-	2,739	5,980,273
Regulatory Services	8,989,315	7,299,720	9,592,915	-	-	-	28,822	25,910,772
Regulated Electric and Gas Operation Service	36,613,040	28,435,636	47,085,755	141,938	184,747	75,881	162	112,537,159
Supply Services	657,950	543,578	1,240,318	-	-	-	142	2,441,988
<b>Total</b>	<b>\$ 120,812,870</b>	<b>\$ 105,181,457</b>	<b>\$ 146,230,520</b>	<b>\$ 141,938</b>	<b>\$184,747</b>	<b>\$ 75,881</b>	<b>\$ 7,716,052</b>	<b>\$ 380,343,465</b>

Name of Respondent: PHI Service Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2022	Year/Period of Report: End of: 2022/ Q4	
<b>Schedule XVII - Analysis of Billing - Associate Companies (Account 457)</b>					
1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	Potomac Electric Company	40,989,892	104,973,542	267,086	146,230,520
2	Delmarva Power & Light Company	36,856,903	83,797,717	158,250	120,812,870
3	Atlantic City Electric Company	26,530,012	78,506,512	144,933	105,181,457
4	Exelon Business Services Company, LLC	30,496	7,341,859		7,372,355
5	Pepco Holdings LLC	305,841	21,669	342	327,852
6	Commonwealth Edison Company		184,747		184,747
7	Baltimore Gas and Electric Company	82,384	59,554		141,938
8	PECO Energy Company		75,881		75,881
9	Connective Property & Investments, Inc	11,458			11,458
10	 Exelon Generation Power	2,472			2,472
11	Connectiv LLC	1,915			1,915
12					0
40	Total	104,811,373	274,961,481	570,611	380,343,465

Service Company Billing Analysis by Utility FERC Account  
For the Twelve Months Ended December 31, 2022  
Total PHI

FERC Accounts	FERC Account Name	Delmarva Power	Atlantic City	PEPCO	BGE	ComEd	PECO	Non-Regulated	Total	Inclusion in ATRR
107	Constr Work In Progress	21,056,267	17,771,367	29,653,394	55,989	151,428	62,196	-	68,750,641	Not Included
108	Accumulated Provision for Depreciation	2,705,816	2,210,602	1,682,074	797	-	-	-	6,599,289	Not Included
163	Stores Expense Undistributed	581,356	472,560	1,111,820	-	-	-	-	2,165,736	Wage & Salary Factor
182.3	Other Regulatory Assets	350,048	276,745	828,916	1,993	-	-	-	1,457,702	Not Included
184	Clearing Accounts - Other *	1,491,693	955,292	5,847,098	-	-	-	-	8,294,083	Not Included
253	Other Deferred Credits	-	-	3,154	-	-	-	-	3,154	Not Included
254	Other Regulatory Liabilities	35,438	-	-	-	-	-	-	35,438	Not Included
416-421.2	Other Income - Below the Line	(48,511)	(65,328)	(146,560)	-	-	-	7,716,052	7,455,653	Not Included
426.1-426.5	Other Income Deductions - Below the Line	1,441,322	1,251,656	2,599,930	-	-	-	-	5,292,908	Not Included
430	Interest-Debt to Associated Companies	18,199	16,645	30,632	-	-	-	-	65,476	Not Included
431	Other Interest Expense	(4,918)	(4,512)	(8,329)	-	-	-	-	(17,759)	Not Included
557	Other expenses	707,605	544,589	818,417	-	-	-	-	2,070,611	Not Included
560	Operation Supervision & Engineering	1,172,400	284,607	221,963	-	-	-	-	1,678,970	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sys	12,665	9,158	651	-	-	-	-	22,474	100% included
561.5	Reliability, Planning and Standards	-	-	-	-	-	-	-	-	100% included
561.7	Generation Interconnection Studies	-	-	-	-	-	-	-	-	100% included
562	Station expenses	-	3,278	-	-	-	-	-	3,278	100% included
566	Miscellaneous transmission expenses	1,015,952	1,152,253	2,021,606	14,484	-	-	-	4,204,295	100% included
567	Rents	-	-	260	-	-	-	-	260	100% included
568	Maintenance Supervision & Engineering	155	-	-	-	-	-	-	155	100% included
569	Maint of structures	11,199	9,017	18,684	-	-	-	-	38,900	100% included
569.2	Maintenance of Computer Software	-	-	-	-	-	-	-	-	100% included
570	Maintenance of station equipment	192,781	110,327	148,841	-	-	-	-	451,949	100% included
571	Maintenance of overhead lines	460,082	491,345	111,260	-	-	-	-	1,062,687	100% included
572	Maintenance of underground lines	-	77	5,334	-	-	-	-	5,411	100% included
573	Maintenance of miscellaneous transmission plant	7,848	1,475	11,699	-	-	-	-	21,022	100% included
580	Operation Supervision & Engineering	137,627	110,026	70,771	-	-	-	-	318,424	Not Included
581	Load dispatching	11,246	7,074	17,634	-	-	-	-	35,954	Not Included
582	Station expenses	5	2,849	13,538	-	-	-	-	16,392	Not Included
583	Overhead line expenses	863	10,505	24,876	-	-	-	-	36,244	Not Included
584	Underground line expenses	8,993	8	34,298	-	-	-	-	43,299	Not Included
585	Street lighting	(21)	-	-	-	-	-	-	(21)	Not Included
586	Meter expenses	956,342	536,117	27,194	-	-	-	-	1,519,653	Not Included
587	Customer installations expenses	412,864	81,342	388,718	-	-	-	-	882,924	Not Included
588	Miscellaneous distribution expenses	3,362,244	2,187,217	4,235,868	-	-	13,685	-	9,799,014	Not Included
589	Rents	488	(6)	22,135	-	-	-	-	22,617	Not Included
590	Maintenance Supervision & Engineering	12	6	117,143	-	-	-	-	117,161	Not Included
591	Maintain structures	1,265	171	6,625	-	-	-	-	8,061	Not Included
592	Maintain equipment	67,461	85,323	446,829	57,935	-	-	-	657,548	Not Included
593	Maintain overhead lines	926,761	767,755	2,001,908	-	-	-	-	3,696,424	Not Included
594	Maintain underground line	14,314	8,791	135,512	-	-	-	-	158,617	Not Included
595	Maintain line transformers	1,923	761	11,715	-	-	-	-	14,399	Not Included
596	Maintain street lighting & signal systems	4,277	3,479	9,101	-	-	-	-	16,857	Not Included
597	Maintain meters	264,806	15	4,345	-	-	-	-	269,166	Not Included
598	Maintain distribution plant	25,134	27,913	36,459	-	-	-	-	89,506	Not Included
813	Other gas supply expenses	248,576	-	-	-	-	-	-	248,576	Not Included
841	Operation labor & expense	-	-	-	-	-	-	-	-	Not Included
878	Meter & house regulator expense	671,951	-	-	-	-	-	-	671,951	Not Included
892	Maintenance of services	37	-	-	-	-	-	-	37	Not Included
893	Maintenance of meters & house regulators	345,956	-	-	-	-	-	-	345,956	Not Included
902	Meter reading expenses	124,825	337,545	-	-	-	-	-	462,370	Not Included
903	Customer records and collection expenses	37,729,827	37,169,388	27,885,154	-	-	-	-	102,784,369	Not Included
907	Supervision - Customer Svc & Information	-	156,509	-	-	-	-	-	156,509	Not Included
908	Customer assistance expenses	2,203,244	1,891,542	4,301,933	-	-	-	-	8,396,719	Not Included
909	Informational & instructional advertising	15,931	14,609	26,945	-	-	-	-	57,485	Not Included
923	Outside services employed	39,729,921	35,119,327	58,975,777	10,740	33,319	-	-	133,869,084	Wage & Salary Factor
924	Property insurance	16,185	14,784	27,172	-	-	-	-	58,141	Net Plant Factor
925	Injuries & damages	181	165	302	-	-	-	-	648	Wage & Salary Factor
928	Regulatory commission expenses	1,780,559	699,304	1,348,354	-	-	-	-	3,828,217	Direct transmission Only
930.1	General ad expenses	351,524	320,987	589,303	-	-	-	-	1,261,814	Direct transmission Only
930.2	Miscellaneous general expenses	190,141	136,787	509,704	-	-	-	-	836,632	Wage & Salary Factor
935	Maintenance of general plant	11	11	363	-	-	-	-	385	Wage & Salary Factor
		<b>120,812,870</b>	<b>105,181,457</b>	<b>146,230,520</b>	<b>141,938</b>	<b>184,747</b>	<b>75,881</b>	<b>7,716,052</b>	<b>380,343,465</b>	

## Delmarva Power & Light Company

### Attachment 5b - EBSC Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	181,959	149,775	295,364	485,554	1,056,011	523,202	476,216	\$ 3,168,082
BSC Communications	1,079,200	898,024	1,762,932	2,864,329	6,297,137	2,892,668	2,311,291	\$ 18,105,581
BSC Corp Development	192,330	361,699	330,802	537,154	1,260,732	544,746	37,577,666	\$ 40,805,129
BSC Corp Secretary	461,605	385,469	817,767	1,337,695	2,883,516	1,349,334	2,155,344	\$ 9,390,729
BSC Corp Strategy	987,250	457,002	897,513	3,177,761	3,058,624	2,241,212	904,845	\$ 11,724,209
BSC Corporate SLA	695,228	577,411	1,134,453	1,843,613	3,857,770	1,857,547	125,168	\$ 10,091,190
BSC Executive Services	3,553,393	2,931,299	5,786,775	9,465,641	19,647,053	9,524,948	3,399,129	\$ 54,308,238
BSC Exelon Utilities	8,474,248	5,003,992	11,023,776	17,891,194	24,868,369	19,090,742	2,866,047	\$ 89,218,368
BSC Exelon Transmission Co	-	-	-	-	-	-	6,037	\$ 6,037
BSC Finance	8,815,148	7,445,765	14,917,993	22,316,812	39,983,821	20,603,842	20,017,586	\$ 134,100,966
BSC Gen Company Activities	484,431	454,634	707,454	1,332,139	2,423,785	1,239,830	1,790,420	\$ 8,432,694
BSC Gen Counsel	2,250,270	1,877,943	3,686,813	5,887,238	16,578,499	5,927,719	5,969,127	\$ 42,177,610
BSC HR	2,913,968	2,038,435	4,420,980	9,695,197	19,872,891	8,893,750	6,874,386	\$ 54,709,607
BSC Inform. Technology	81,536,584	84,098,054	117,082,448	239,417,573	465,254,621	227,599,698	52,883,696	\$ 1,267,872,674
BSC Investment	237,707	198,208	389,449	631,648	1,340,051	637,291	368,633	\$ 3,802,986
BSC Legal Services	1,630,322	1,414,407	2,540,135	3,366,249	6,367,978	3,875,824	1,980,373	\$ 21,175,287
BSC Real Estate	499,758	474,624	658,464	1,007,938	3,861,619	1,074,070	650,995	\$ 8,227,468
BSC Reg & Govt Affairs	299,950	252,568	493,088	802,031	1,714,231	809,410	933,131	\$ 5,304,409
BSC Supply Srv	1,605,036	1,591,401	3,512,816	4,102,490	11,894,095	5,141,473	4,828,643	\$ 32,675,954
BSC Unassigned Departments	(93)	(83)	(156)	(252)	(267)	(255)	(39)	\$ (1,145)
								\$ -
<b>Total</b>	<b>\$ 115,898,296</b>	<b>\$ 110,610,624</b>	<b>\$ 170,458,865</b>	<b>\$ 326,162,003</b>	<b>\$ 632,220,536</b>	<b>\$ 313,827,051</b>	<b>\$ 146,118,696</b>	<b>\$ 1,815,296,072</b>

**Delmarva Power & Light Company**  
Attachment 6  
True-Up Revenue Requirement Worksheet

To be completed in conjunction with Attachment H-3D.

(1)	(2)	(3)	(4)
Line No.	Attachment H-3D Page, Line, Col.	Transmission	Allocator
1	Gross Transmission Plant - Total	Attach 9, line 16, column b	1,858,953.080
2	Net Transmission Plant - Total	Attach 9, line 16, column j	1,389,121.340
3	O&M EXPENSE		
4	Total O&M Allocated to Transmission	Attach H-3D, line 85	37,977.527
5	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.02
6	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE		
7	Total G, I & C Depreciation Expense	Attach H-3D, line 86a plus line 91 plus line 96	5,732.236
8	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.00
9	TAXES OTHER THAN INCOME TAXES		
10	Total Other Taxes	Attach H-3D, line 99	12,937.078
11	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.01
12	Less Revenue Credits (Enter As Negative)	Attach H-3D, line 154	(9,893.337)
13	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	(0.01)
14	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10	0.03
15	INCOME TAXES		
16	Total Income Taxes	Attach H-3D, line 138	6,898.683
17	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.00
18	RETURN		
19	Return on Rate Base	Attach H-3D, line 145	77,466.804
20	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.06
21	Annual Allocation Factor for Return	Sum of line 13 and 15	0.06

**Delmarva Power & Light Company**  
Attachment 6  
True-Up Revenue Requirement Worksheet

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Line No.	All True-Up Items	PJM Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in Basis Points	Incentive Return	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req
		(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & J)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)	
17a	Zonal		\$ 1,757,852,506	0.03	44,210,777	\$ 1,315,615,014	0.06	79,895,154	51,255,195	175,361,127			175,361,127	175,361,127	
17a	Red Lion sub reconfiguration	B0241.3	\$ 14,889,101	0.03	369,437	\$ 9,652,898	0.06	589,246	419,889	1,375,372	150	74,161	1,449,533	1,449,533	
17c	Red Lion-Keeney	B0494.1-4	\$ 3,099,104	0.03	77,944	\$ 2,036,554	0.06	123,686	88,546	290,176	150	15,646	305,822	305,822	
17d	Red Lion-Keeney	B0241.1-2	\$ 2,418,717	0.03	60,832	\$ 1,989,443	0.06	96,532	69,106	226,470	150	12,211	238,681	238,681	
17e	Mt Pleasant-Townsend	B0667	\$ 6,414,723	0.03	161,533	\$ 4,398,867	0.06	267,144	183,278	611,755	150	33,892	645,647	645,647	
17f	Oak Hall-Wattsville	B0483.1-3	\$ 8,379,558	0.03	210,750	\$ 5,865,691	0.06	356,241	239,416	806,406	150	45,257	851,664	851,664	
17g	Cool Springs	B0320	\$ 14,504,530	0.03	364,795	\$ 10,049,567	0.06	610,340	414,415	1,369,551	150	77,487	1,467,037	1,467,037	
17h	3rd Indian River	B0568	\$ 6,661,345	0.03	168,039	\$ 4,894,205	0.06	291,774	190,896	650,708	150	37,131	827,840	827,840	
17i	Keeney 500kV Sub	B0272.1	\$ 217,662	0.03	5,474	\$ 161,692	0.06	9,820	6,219	21,513	-	-	21,513	21,513	
17j	Keeney - Additional Breakers on 500kV Bus	B0751	\$ 5,055,041	0.03	127,137	\$ 3,755,173	0.06	226,063	144,430	499,629	-	-	499,629	499,629	
17k	Trappe Tap - Todd	B0566	\$ 16,372,433	0.03	411,774	\$ 12,996,271	0.06	752,863	467,764	1,632,420	150	96,116	1,728,536	1,728,536	
17l	Harmony Add 2nd 230/138 Auto Tr	B0733	\$ 10,567,349	0.03	265,774	\$ 8,101,634	0.06	492,036	301,924	1,059,734	-	-	1,059,734	1,059,734	
17m	Glassgow - Cool 138 KV Circuit Rebuild	B1247	\$ 7,246,743	0.03	182,259	\$ 5,444,214	0.06	330,643	207,050	719,952	-	-	719,952	719,952	
	Silver Run 230 kV substation with existing Red Lion - Cartanza and Red Lion - Cedar Creek 230 KV lines	B2633.10	\$ 5,454,268	0.03	137,177	\$ 5,350,377	0.06	324,944	155,836	617,958	-	-	617,958	617,958	
17n															
17o															
17p															
17q															
17r															
17s															
17t															
17u															
17v															
17w															
17x															
17y															
18	Annual Totals		1,858,953,080		46,753,502	1,389,121,340		84,365,486	54,143,783	185,262,771		391,902	185,654,673	-	185,654,673

Note Letter

A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-3D

B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.

C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.

D Gross plant does not include Unamortized Abandoned Plant.

E Project Net Plant is the Project Gross Plant identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as a separate line item.

F Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant.

G True-Up Adjustment is calculated on the Project True-Up Schedule for the Rate Year.

H The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.

I The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.

J The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.

K The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate.

L Requires approval by FERC of incentive return applicable to the specified projects.

M All transmission facilities reflected in the revenue requirement on Attachment H-3D are to be included in this Attachment 6.

N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11.

O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.

P "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.

**Delmarva Power & Light Company  
Attachment 6A  
True-Up**

1 2	Rate Year being True-Up		Revenue Requirement Projected For Rate Year		Revenue Received <sup>3</sup>	Actual Revenue Requirement	Annual True-Up Calculation			
	A	B	C	D	E	F	G	H	I	J
		Projected	% of Total	Revenue	Actual	Net			Interest	Total True-Up
		Net Revenue Requirement <sup>1</sup>	Revenue Requirement	Received (E, Line 2) x (D)	Net Revenue Requirement <sup>2</sup>	Under/(Over) Collection (F)-(E)	Prior Period Adjustment <sup>5</sup>	Income (Expense) <sup>4</sup>	(G) + (H) + (I)	
3	<b>All True-Up Items</b>	<b>PJM Project Number</b>								
3a	Zonal	Zonal	-	-	-	-	-	-	#DIV/0!	#DIV/0!
3b			-	-	-	-	-	-	#DIV/0!	#DIV/0!
3c			-	-	-	-	-	-	#DIV/0!	#DIV/0!
3d			-	-	-	-	-	-	#DIV/0!	#DIV/0!
3e			-	-	-	-	-	-	#DIV/0!	#DIV/0!
3f			-	-	-	-	-	-	#DIV/0!	#DIV/0!
3g			-	-	-	-	-	-	#DIV/0!	#DIV/0!
3h			-	-	-	-	-	-	#DIV/0!	#DIV/0!
3i			-	-	-	-	-	-	#DIV/0!	#DIV/0!
3j			-	-	-	-	-	-	#DIV/0!	#DIV/0!
3k			-	-	-	-	-	-	#DIV/0!	#DIV/0!
3l			-	-	-	-	-	-	#DIV/0!	#DIV/0!
3m			-	-	-	-	-	-	#DIV/0!	#DIV/0!
3n			-	-	-	-	-	-	#DIV/0!	#DIV/0!
3o			-	-	-	-	-	-	#DIV/0!	#DIV/0!
3p			-	-	-	-	-	-	#DIV/0!	#DIV/0!
3q			-	-	-	-	-	-	#DIV/0!	#DIV/0!
3r			-	-	-	-	-	-	#DIV/0!	#DIV/0!
3s			-	-	-	-	-	-	#DIV/0!	#DIV/0!
3t			-	-	-	-	-	-	#DIV/0!	#DIV/0!
3u			-	-	-	-	-	-	#DIV/0!	#DIV/0!
3v			-	-	-	-	-	-	#DIV/0!	#DIV/0!
3w			-	-	-	-	-	-	#DIV/0!	#DIV/0!
3x			-	-	-	-	-	-	#DIV/0!	#DIV/0!
4	Total Annual Revenue Requirements (Note A)								#DIV/0!	#DIV/0!

Monthly Interest Rate  
Interest Income (Expense)

#DIV/0!  
#DIV/0!

- Notes:  
1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.  
2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.  
3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues. Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C.  
4) Interest from Attachment 6.  
5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

**Prior Period Adjustments**

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	Prior Period Adjustments listed in row 3i	-	-	-

6	TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)		
7	(A)	(B)	(C)
8	PJM Billed Revenue Earned	True-up	Annual Revenue Earned (net of true-ups)
9	Jan-May (Year 1)		-
10	June-Dec (Year 1)		-
11			-
12	TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.		
13	Jan-Dec (Year 1)		-

- Notes:  
A For each project or Attachment H-3D, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-3D will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-3D and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).  
B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

**Delmarva Power & Light Company  
Attachment 6B  
True-Up Interest Rate**

	Month (Note A)	[A] FERC Monthly Interest Rate
1	January	
2	February	
3	March	
4	April	
5	May	
6	June	
7	July	
8	August	
9	September	
10	October	
11	November	
12	December	
13	January	
14	February	
15	March	
16	April	
17	May	
18	Average of lines 1-17 above	#DIV/0!

Note A:  
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Year	A	B	C	D	E	F
20		Project Name	RTO Project Number or Zonal	Amount Attachment 6A, Col. G + Col H	17 Months	Monthly Interest Rate Line 18 above	Interest Col. C x Col D x Col E
21	Total		Zonal	-	17	#DIV/0!	#DIV/0!
21a				-	17	#DIV/0!	#DIV/0!
21b				-	17	#DIV/0!	#DIV/0!
21c				-	17	#DIV/0!	#DIV/0!
21d				-	17	#DIV/0!	#DIV/0!
21e				-	17	#DIV/0!	#DIV/0!
21f				-	17	#DIV/0!	#DIV/0!
21g				-	17	#DIV/0!	#DIV/0!
21h				-	17	#DIV/0!	#DIV/0!
21i				-	17	#DIV/0!	#DIV/0!
21j				-	17	#DIV/0!	#DIV/0!
21k				-	17	#DIV/0!	#DIV/0!
21l				-	17	#DIV/0!	#DIV/0!
21m				-	17	#DIV/0!	#DIV/0!
21n				-	17	#DIV/0!	#DIV/0!
21o				-	17	#DIV/0!	#DIV/0!
21p				-	17	#DIV/0!	#DIV/0!
21q				-	17	#DIV/0!	#DIV/0!
21r				-	17	#DIV/0!	#DIV/0!
21s				-	17	#DIV/0!	#DIV/0!
21t				-	17	#DIV/0!	#DIV/0!
22	Total			-			#DIV/0!

**Delmarva Power & Light Company**

**Attachment 7 - Transmission Enhancement Charge Worksheet**

1		New Plant Carrying Charge			
2		<b>Fixed Charge Rate (FCR) if not a CIAC</b>			
3		Formula Line			
4	A	160	Net Plant Carrying Charge without Depreciation	9.44%	
5	B	167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	9.99%	
6	C		Line B less Line A	0.55%	
7		<b>FCR if a CIAC</b>			
8	D	161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	3.37%	

9 **The FCR resulting from Formula in a given year is used for that year only.**  
 10 **Therefore actual revenues collected in a year do not change based on cost data for subsequent years**

11 **The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects identified**

Details		B0241.3 Red Lion sub reconfiguration				B0494.1-4 Red Lion-Keeney				B0241.1-2 Red Lion-Keeney				
12	"Yes" if a project under PJM OATT Schedule 12, otherwise "No"	Schedule 12 (Yes or No)	Yes	No	No	No	No	No	No	No	No	No	No	
13	Useful life of project "Yes" if the customer has paid a lump sum payment in the amount of the investment on line 18, otherwise "No"	Life (Yes or No)	35	35	35	35	35	35	35	35	35	35	35	
14	Otherwise "No"	CIAC (Yes or No)	No	No	No	No	No	No	No	No	No	No	No	
15	Input the allowed ROE Incentive From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14	Increased ROE (Basis Points)	150	150	150	150	150	150	150	150	150	150	150	
16	Line 6 times line 15 divided by 100 basis points	Base FCR	9.44%	9.44%	9.44%	9.44%	9.44%	9.44%	9.44%	9.44%	9.44%	9.44%	9.44%	
17	Columns A, B or C from Attachment 6	FCR for This Project	10.26%	10.26%	10.26%	10.26%	10.26%	10.26%	10.26%	10.26%	10.26%	10.26%	10.26%	
18	Line 18 divided by line 13	Investment	14,689,101	3,099,104	3,099,104	3,099,104	3,099,104	3,099,104	3,099,104	3,099,104	3,099,104	3,099,104	3,099,104	
19	From Columns H, I or J from Attachment 6	Annual Depreciation Exp	419,689	88,546	88,546	88,546	88,546	88,546	88,546	88,546	88,546	88,546	88,546	
20		Month In Service or Month for CWIP	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	
45		Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
46		2020	10,282,371	419,689	9,862,682	1,350,626	2,169,373	88,546	2,080,827	284,955	1,693,102	69,106	1,623,996	222,395
47		2021	9,862,682	419,689	9,442,994	1,311,012	2,080,827	88,546	1,992,281	276,597	1,623,996	69,106	1,554,890	215,872
48		2022	9,442,994	419,689	9,023,305	1,271,397	1,992,281	88,546	1,903,735	268,239	1,623,996	69,106	1,554,890	228,651
49		2023	9,023,305	419,689	8,603,616	1,231,783	1,903,735	88,546	1,815,189	259,881	1,623,996	69,106	1,485,783	209,349
50		2024	8,603,616	419,689	8,183,928	1,192,169	1,815,189	88,546	1,726,644	251,524	1,623,996	69,106	1,485,783	221,560
51		2025	8,183,928	419,689	7,764,239	1,152,554	1,726,644	88,546	1,638,098	243,166	1,623,996	69,106	1,485,783	202,826
52		2026	7,764,239	419,689	7,344,551	1,112,940	1,638,098	88,546	1,549,552	234,808	1,623,996	69,106	1,485,783	214,470
53		2027	7,344,551	419,689	6,924,862	1,073,325	1,549,552	88,546	1,461,006	226,450	1,623,996	69,106	1,485,783	196,303
54		2027	7,344,551	419,689	6,924,862	1,130,240	1,549,552	88,546	1,461,006	238,458	1,623,996	69,106	1,485,783	207,379
55		2027	7,344,551	419,689	6,924,862	1,130,240	1,549,552	88,546	1,461,006	238,458	1,623,996	69,106	1,485,783	199,317
56		2027	7,344,551	419,689	6,924,862	1,130,240	1,549,552	88,546	1,461,006	238,458	1,623,996	69,106	1,485,783	189,780
57		2027	7,344,551	419,689	6,924,862	1,130,240	1,549,552	88,546	1,461,006	238,458	1,623,996	69,106	1,485,783	200,288
58		2027	7,344,551	419,689	6,924,862	1,130,240	1,549,552	88,546	1,461,006	238,458	1,623,996	69,106	1,485,783	183,257
59		2027	7,344,551	419,689	6,924,862	1,130,240	1,549,552	88,546	1,461,006	238,458	1,623,996	69,106	1,485,783	193,197
60		2027	7,344,551	419,689	6,924,862	1,130,240	1,549,552	88,546	1,461,006	238,458	1,623,996	69,106	1,485,783	176,734
61		2027	7,344,551	419,689	6,924,862	1,130,240	1,549,552	88,546	1,461,006	238,458	1,623,996	69,106	1,485,783	186,106
62		2027	7,344,551	419,689	6,924,862	1,130,240	1,549,552	88,546	1,461,006	238,458	1,623,996	69,106	1,485,783	186,106
63		2027	7,344,551	419,689	6,924,862	1,130,240	1,549,552	88,546	1,461,006	238,458	1,623,996	69,106	1,485,783	186,106





B1247 Glasgow - Cecil 138 kV Circuit Rebuild				b2633.10 Interconnect the new Silver Run 230 kV substation with existing Red Lion - Cartanza and Red Lion - Cedar Creek 230 kV lines							
Yes				Yes							
35				35							
No				No							
0				0							
9.44%				9.44%							
9.44%				9.44%							
7,246,743				5,454,268							
207,050				155,836							
5				6							
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit	
5,754,789	207,050	5,547,739	730,700	5,454,268	25,973	5,428,295	538,349	\$ 9,842,743		\$ 9,842,743	
5,754,789	207,050	5,547,739	730,700	5,454,268	25,973	5,428,295	538,349	\$ 10,268,722	\$ 10,268,722		\$ 425,979
5,547,739	207,050	5,340,690	711,157	5,428,295	155,836	5,272,459	653,503	\$ 9,699,953		\$ 9,699,953	
5,547,739	207,050	5,340,690	711,157	5,428,295	155,836	5,272,459	653,503	\$ 10,108,894	\$ 10,108,894		\$ 408,941
5,340,690	207,050	5,133,640	691,613	5,272,459	155,836	5,116,623	638,794	\$ 9,427,300		\$ 9,427,300	
5,340,690	207,050	5,133,640	691,613	5,272,459	155,836	5,116,623	638,794	\$ 9,819,202	\$ 9,819,202		\$ 391,902
5,133,640	207,050	4,926,590	672,070	5,116,623	155,836	4,960,787	624,084	\$ 9,154,646		\$ 9,154,646	
5,133,640	207,050	4,926,590	672,070	5,116,623	155,836	4,960,787	624,084	\$ 9,529,510	\$ 9,529,510		
4,926,590	207,050	4,719,540	652,527	4,960,787	155,836	4,804,950	609,375	\$ 8,881,993		\$ 8,881,993	
4,926,590	207,050	4,719,540	652,527	4,960,787	155,836	4,804,950	609,375	\$ 9,239,817	\$ 9,239,817		
4,719,540	207,050	4,512,490	632,983	4,804,950	155,836	4,649,114	594,666	\$ 8,609,339		\$ 8,609,339	
4,719,540	207,050	4,512,490	632,983	4,804,950	155,836	4,649,114	594,666	\$ 8,950,125	\$ 8,950,125		
4,512,490	207,050	4,305,441	613,440	4,649,114	155,836	4,493,278	579,956	\$ 8,336,686		\$ 8,336,686	
4,512,490	207,050	4,305,441	613,440	4,649,114	155,836	4,493,278	579,956	\$ 8,660,433	\$ 8,660,433		
4,305,441	207,050	4,098,391	593,896	4,493,278	155,836	4,337,442	565,247	\$ 8,064,032		\$ 8,064,032	
4,305,441	207,050	4,098,391	593,896	4,493,278	155,836	4,337,442	565,247	\$ 8,370,741	\$ 8,370,741		
.....	.....	.....	.....	.....	.....	.....	.....				
.....	.....	.....	.....	.....	.....	.....	.....				
									\$ 228,541,976	\$ 219,950,090	

**Delmarva Power & Light Company**  
**Attachment 8 - Company Exhibit - Securitization Workpaper**

Line #

	Long Term Interest		
<b>101</b>	<b>Less LTD Interest on Securitization Bonds</b>		-

	Capitalization		
<b>112</b>	<b>Less LTD on Securitization Bonds</b>		-

Calculation of the above Securitization Adjustments



**Delmarva Power & Light Company**  
**Attachment 9**  
**Rate Base Worksheet**

Line No	Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization			Net Plant In Service		
		Transmission (b) 19	General & Intangible (c) 23	Common (d) 24	Transmission (e) 30	General (f) 31	Common (g) 12	Intangible (h) 10	Common (i) 11	Transmission (j)	General & Intangible (k)	Common (l)	
	Attachment H-3D, Line No:												
		207.58 g minus 207.57 g. Projected monthly balances that are the amounts expected to be included in 207.58 g for end of year and records for other months (Note F)	Projected monthly balances that are expected to be included in 207.99 g minus 207.98 g plus 205.5 g for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note F)	Projected monthly balances that are expected to be included in 219.28.c for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in 200.21c for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)	
1	December Prior Year	1,836,499,158	332,287,847	149,777,044	453,785,074	80,723,686	63,394,086	19,081,655	20,160,103	1,382,714,084	232,482,507	66,222,855	
2	January	1,838,905,270	308,642,244	154,501,164	457,019,998	77,509,612	62,965,020	19,784,604	21,169,202	1,381,885,272	211,368,029	70,366,942	
3	February	1,843,580,469	309,979,450	155,135,490	459,693,819	78,663,747	62,854,896	20,401,031	21,717,053	1,383,886,051	210,813,672	70,763,531	
4	March	1,845,942,220	312,064,951	160,181,573	462,376,749	79,960,195	63,077,664	21,062,964	22,854,768	1,383,565,472	211,041,763	83,249,141	
5	April	1,850,426,162	313,367,526	174,908,270	464,872,588	81,076,077	63,501,740	21,724,358	23,881,795	1,385,553,575	210,567,091	87,524,735	
6	May	1,853,701,146	320,964,341	171,852,435	467,936,358	82,412,216	63,945,892	22,758,131	24,623,838	1,385,764,788	215,793,995	83,282,704	
7	June	1,857,028,376	322,861,199	172,032,658	469,743,746	83,663,472	64,369,957	23,505,627	25,593,678	1,387,284,630	215,692,099	82,069,024	
8	July	1,857,027,496	324,627,246	172,495,838	473,308,398	84,891,272	64,832,290	24,260,580	26,562,841	1,383,719,088	215,475,394	81,100,707	
9	August	1,863,304,217	326,073,744	173,533,352	475,731,884	86,048,729	65,272,717	25,020,262	27,528,985	1,387,572,533	215,904,752	80,731,650	
10	September	1,864,862,926	325,861,564	173,598,720	477,248,794	86,206,627	65,462,512	25,783,458	28,523,558	1,387,614,132	213,871,479	79,610,650	
11	October	1,872,138,906	335,116,633	170,226,802	479,637,360	86,356,103	66,977,953	26,592,144	29,492,229	1,392,501,546	222,168,386	73,566,619	
12	November	1,881,515,812	345,432,140	170,515,406	481,972,077	88,004,821	67,411,976	28,290,292	30,466,110	1,399,543,736	229,137,026	72,637,320	
13	December	1,901,457,886	366,180,092	169,867,618	484,485,970	84,140,460	67,850,115	28,269,576	31,617,353	1,416,971,916	253,770,055	70,400,150	
14	Average of the 13 Monthly Balances (Attachment 9A)	1,858,953,080	326,489,075	167,509,566	469,831,740	83,050,540	64,747,448	23,578,052	25,707,040	1,389,121,340	219,860,483	77,055,079	
15	Less Merger Cost to Achieve (Attachment 10)												
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	1,858,953,080	326,489,075	167,509,566	469,831,740	83,050,540	64,747,448	23,578,052	25,707,040	1,389,121,340	219,860,483	77,055,079	

**Adjustments to Rate Base**

Line No	Month (a)	CWIP (b) 43a	PHFU (c) 28	Materials & Supplies (d) 50	Stores Expense (e) 47	Prepayments (f) 45	Unamortized Regulatory Asset (g)	Unamortized Abandoned Plant (h) 43b	Account No. 282	Account No. 283	Account No. 190	Account No. 255
									Accumulated Deferred Income Taxes (Note D) (i)	Accumulated Deferred Income Taxes (Note D) (j)	Accumulated Deferred Income Taxes (Note D) (k)	Accumulated Deferred Investment Credit (l)
	Attachment H-3D, Line No:											
		(Note C)	214 for end of year, records for other months	227.8, c + 227.5.c (see All H-3D Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months	(Notes G)	(Notes A)	(Notes B & E)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year	-	-	7,163,071	-	22,401,308	-	-	-	-	-	-
18	January	-	-	7,879,015	-	22,101,068	-	-	-	-	-	-
19	February	-	-	7,729,114	-	21,608,034	-	-	-	-	-	-
20	March	-	-	7,827,303	-	21,052,116	-	-	-	-	-	-
21	April	-	-	7,636,921	-	20,566,078	-	-	-	-	-	-
22	May	-	-	7,617,822	-	20,020,279	-	-	-	-	-	-
23	June	-	-	7,725,998	-	19,575,577	-	-	-	-	-	-
24	July	-	-	7,737,929	-	19,031,848	-	-	-	-	-	-
25	August	-	-	7,931,725	-	18,504,808	-	-	-	-	-	-
26	September	-	-	8,055,099	-	21,490,007	-	-	-	-	-	-
27	October	-	-	8,133,007	-	22,789,261	-	-	-	-	-	-
28	November	-	-	8,353,908	-	22,885,951	-	-	-	-	-	-
29	December	-	-	8,459,335	-	22,072,087	-	-	-	-	-	-
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	-	8,118,121	-	21,086,017	-	-	-	-	-	-

**Notes:**

- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base.
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of non-prorated ADIT balances for the beginning of the year and end of the year balances plus the prorated balance.
- E Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
- F Projected balances are for the calendar year the revenue under this formula begins to be charged.
- G From Attachment 5 for the end of year balance and records for other months.
- H In the true-up calculation, actual monthly balance records are used.

**Delmarva Power & Light Company**  
**Attachment 9A**  
**Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)**

Line No	Month (a)	Gross Plant in Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations			
		Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General & Intangible (l)	Common (m)
						207.57 g. + 207.74 g. + 207.83 g. + 207.98 g.				6			
		p207.104 g. Projected monthly balances that are the amounts expected to be included in 207.104 g for end of year and records for other months	207.58 g. Projected monthly balances that are the amounts expected to be included in 207.58 g for end of year and records for other months (Note F)	Projected monthly balances that are the amounts expected to be included in 207.99 g. plus 205.5 g. for end of year, records for other months (Note F)	Projected monthly balances that are the amounts expected to be included in 207.57 g. + 207.74 g. + 207.83 g. + 207.98 g. for end of year, records for other months (Note F)	207.57 g. Projected monthly balances that are the amounts expected to be included in 207.57 g. + 207.74 g. + 207.83 g. + 207.98 g. for end of year and records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months	Col. (b) - Col. (f)	Col. (c) - Col. (g)	Col. (d) - Col. (h)	Col. (e) - Col. (i)
1	December Prior Year	4,921,279,757	1,838,499,158	332,851,693	143,777,044	7,257,594			563,846	4,914,022,163	1,836,499,158	332,287,847	149,777,044
2	January	4,936,565,948	1,838,905,270	309,206,090	154,501,164	7,229,221			563,846	4,929,336,727	1,838,905,270	308,642,244	154,501,164
3	February	4,954,078,783	1,843,580,469	310,542,296	155,135,480	7,227,965			563,846	4,946,850,818	1,843,580,469	309,978,450	155,135,480
4	March	4,966,643,184	1,845,942,220	312,628,797	169,181,573	7,227,965			563,846	4,959,415,219	1,845,942,220	312,064,951	169,181,573
5	April	4,985,087,705	1,850,426,162	313,931,372	174,908,270	7,227,965			563,846	4,977,859,740	1,850,426,162	313,367,526	174,908,270
6	May	5,007,076,579	1,853,701,146	321,528,187	171,852,435	7,227,965			563,846	4,999,848,614	1,853,701,146	320,964,341	171,852,435
7	June	5,024,891,741	1,857,028,376	323,425,045	172,032,658	7,227,965			563,846	5,017,663,776	1,857,028,376	322,861,199	172,032,658
8	July	5,033,919,702	1,857,027,486	325,191,092	172,495,838	7,220,962			563,846	5,026,698,740	1,857,027,486	324,627,246	172,495,838
9	August	5,053,360,291	1,863,304,217	327,537,590	173,533,352	7,208,611			563,846	5,046,151,690	1,863,304,217	326,973,744	173,533,352
10	September	5,076,847,235	1,869,862,926	328,485,393	173,996,720	6,229,861			623,829	5,070,617,574	1,869,862,926	325,861,564	173,996,720
11	October	5,104,101,524	1,872,138,906	335,740,463	170,226,802	6,229,611			623,829	5,097,871,863	1,872,138,906	335,116,633	170,226,802
12	November	5,133,368,554	1,881,515,812	346,055,970	170,515,406	6,231,878			623,829	5,127,136,676	1,881,515,812	345,432,140	170,515,406
13	December	5,200,636,381	1,901,457,886	366,803,921	169,867,618	6,217,215			623,829	5,194,419,166	1,901,457,886	366,180,092	169,867,618
14	Average of the 13 Monthly Balances	5,030,604,414	1,858,953,080	327,071,378	167,509,566	6,920,356			582,303	5,023,684,058	1,858,953,080	326,489,075	167,509,566

Line No	Month (a)	Accumulated Depreciation & Amortization					Asset Retirement Obligations					
		Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year, records for other months (Note F)	Projected monthly balances that are the amounts expected to be included in 200.21c for end of year, records for other months (Note F)	Projected monthly balances that are the amounts expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note F)	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28c for end of year, records for other months	200.21c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
15	December Prior Year	1,238,105,515	453,785,074	80,813,901	19,081,655	63,394,086	20,160,103	895,747		90,215		
16	January	1,243,789,045	457,019,998	77,622,381	19,794,604	62,985,020	21,169,202	923,591		112,769		
17	February	1,252,726,101	459,693,819	78,799,070	20,401,031	62,654,896	21,717,053	978,553		135,323		
18	March	1,266,038,328	460,118,072	21,062,964	63,077,664	22,854,768	1,034,770					
19	April	1,269,917,417	464,872,588	81,256,508	63,501,740	23,881,795	1,090,988					
20	May	1,278,801,532	467,936,358	82,615,201	22,758,131	63,945,892	24,623,838	1,147,205		202,985		
21	June	1,287,297,274	469,743,746	83,889,911	23,505,627	64,369,957	25,593,878	1,203,422		225,538		
22	July	1,294,340,544	473,308,398	85,139,365	24,260,580	64,832,290	26,562,841	1,252,637		248,092		
23	August	1,302,360,620	475,731,684	86,319,375	25,020,262	65,272,717	27,528,985	1,296,503		270,646		
24	September	1,311,208,641	477,248,794	86,487,677	25,783,458	65,462,512	28,523,558	1,310,125		281,050		
25	October	1,317,392,971	479,637,960	86,647,463	26,592,144	65,977,953	29,492,229	1,339,575		291,360		
26	November	1,324,831,711	481,972,077	88,306,531	28,290,292	67,411,976	30,466,110	1,371,241		301,710		
27	December	1,328,136,984	484,485,970	84,452,500	28,269,576	67,850,115	31,617,353	1,386,027		312,040		
28	Average of the 13 Monthly Balances	1,285,765,129	469,831,740	83,266,698	23,578,052	64,747,448	25,707,040	1,171,568		216,158		

Line No	Month (a)	Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations					
		Total Plant in Service (b)	Transmission (c)	General Depreciation (d)	Intangible Amortization (e)	Common Depreciation (f)	Common Amortization (g)
		Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)	Col. (g) - Col. (m)
29	December Prior Year	1,237,209,768	453,785,074	80,723,686	19,081,655	63,394,086	20,160,103
30	January	1,242,865,453	457,019,998	77,509,612	19,764,604	62,965,020	21,169,202
31	February	1,251,747,549	459,693,819	78,663,747	20,401,031	62,654,896	21,717,053
32	March	1,265,003,558	462,376,749	79,960,195	21,062,964	63,077,664	22,854,768
33	April	1,268,826,429	464,872,588	81,076,077	21,724,358	63,501,740	23,881,795
34	May	1,277,654,327	467,936,358	82,412,216	22,758,131	63,945,892	24,623,838
35	June	1,286,093,852	469,743,746	83,663,472	23,505,627	64,369,957	25,593,878
36	July	1,293,087,907	473,308,398	84,891,272	24,260,580	64,832,290	26,562,841
37	August	1,301,964,116	475,731,684	86,048,729	25,020,262	65,272,717	27,528,985
38	September	1,309,898,515	477,248,794	86,206,627	25,783,458	65,462,512	28,523,558
39	October	1,316,053,396	479,637,960	86,356,103	26,592,144	65,977,953	29,492,229
40	November	1,323,460,470	481,972,077	88,004,821	28,290,292	67,411,976	30,466,110
41	December	1,326,750,957	484,485,970	84,140,460	28,269,576	67,850,115	31,617,353
42	Average of the 13 Monthly Balances	1,284,593,561	469,831,740	83,050,540	23,578,052	64,747,448	25,707,040

Note A In the true-up calculation, actual monthly balance records are used.

**Delmarva Power & Light Company**  
Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
<b>O&amp;M Cost To Achieve</b>						
1 FERC Account		Total	Allocation to Trans.			Total
2                   Transmission O&M		-	100.00%			\$ -
3                   A&G		-	14.63%			\$ -
4 Total		\$ -				\$ -
<b>Depreciation &amp; Amortization Expense Cost To Achieve</b>						
7 FERC Account		Total	Allocation to Trans.			Total
8                   General Plant		-	14.63%			\$ -
9                   Intangible Plant		-	14.63%			\$ -
10 Total		\$ -				\$ -
<b>Capital Cost To Achieve included in the General and Intangible Plant</b>						
		General	Intangible			Total
12 Gross Plant						
13 December Prior Year		-	-			\$ -
14 January		-	-			\$ -
15 February		-	-			\$ -
16 March		-	-			\$ -
17 April		-	-			\$ -
18 May		-	-			\$ -
19 June		-	-			\$ -
20 July		-	-			\$ -
21 August		-	-			\$ -
22 September		-	-			\$ -
23 October		-	-			\$ -
24 November		-	-			\$ -
25 December		-	-			\$ -
25 Average		-	-			\$ -
<b>Accumulated Depreciation</b>						
		General	Intangible			Total
26 December Prior Year		-	-			\$ -
27 January		-	-			\$ -
28 February		-	-			\$ -
29 March		-	-			\$ -
30 April		-	-			\$ -
31 May		-	-			\$ -
32 June		-	-			\$ -
33 July		-	-			\$ -
34 August		-	-			\$ -
35 September		-	-			\$ -
36 October		-	-			\$ -
37 November		-	-			\$ -
38 December		-	-			\$ -
39 Average		-	-			\$ -

**Potomac Electric Power Company**

**Attachment 10 - Merger Costs**

	(a)	(b)	(c)	(d)	(...)	(x)
<b>Net Plant = Gross Plant Minus Accumulated Depreciation from above</b>						
		General	Intangible			Total
40 December Prior Year		-	-	-	-	\$ -
41 January		-	-	-	-	\$ -
42 February		-	-	-	-	\$ -
43 March		-	-	-	-	\$ -
44 April		-	-	-	-	\$ -
45 May		-	-	-	-	\$ -
46 June		-	-	-	-	\$ -
47 July		-	-	-	-	\$ -
48 August		-	-	-	-	\$ -
49 September		-	-	-	-	\$ -
50 October		-	-	-	-	\$ -
51 November		-	-	-	-	\$ -
52 December		-	-	-	-	\$ -
53 Average		-	-	-	-	\$ -
<b>Depreciation (Monthly Change of Accumulated Depreciation from above)</b>						
		General	Intangible			Total
54 January		-	-			\$ -
55 February		-	-			\$ -
56 March		-	-			\$ -
57 April		-	-			\$ -
58 May		-	-			\$ -
59 June		-	-			\$ -
60 July		-	-			\$ -
61 August		-	-			\$ -
62 September		-	-			\$ -
63 October		-	-			\$ -
64 November		-	-			\$ -
65 December		-	-			\$ -
66 Total		-	-			\$ -
<b>Capital Cost To Achieve included in Total Electric Plant in Service</b>						
67 December Prior Year		-				\$ -
68 January		-				\$ -
69 February		-				\$ -
70 March		-				\$ -
71 April		-				\$ -
72 May		-				\$ -
73 June		-				\$ -
74 July		-				\$ -
75 August		-				\$ -
76 September		-				\$ -
77 October		-				\$ -
78 November		-				\$ -
79 December		-				\$ -
80 Average		-				\$ -

**Delmarva Power & Light Company**  
**Attachment 11A - O&M Workpaper**

		(a)	(b)	(c)
		321.83.b to 321.112.b		
		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 8,332,779	\$ 8,332,779
2	Load Dispatch-Reliability	561.1	-	-
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	601,853	601,853
4	Load Dispatch-Trans Svc & Scheduling	561.3	-	-
5	Scheduling, Sys Control & Dispatch Svc	561.4	70,069	70,069
6	Reliability Planning & Standards Devel	561.5	-	-
7	Transmission Service Studies	561.6	-	-
8	Generation Interconnection Studies	561.7	-	-
9	Reliability Planning & Standard Devel	561.8	19,182	19,182
10	Station Expenses	562.0	-	-
11	Operation of Energy Storage Equipment	562.1	-	-
12	Overhead Line Expenses	563.0	-	-
13	Underground Line Expenses	564.0	-	-
14	Transmission of Electricity by Others	565.0	-	-
15	Miscellaneous Transmission Expenses	566.0	2,300,955	136,642 \$ 2,164,313
16	Rents	567.0	-	-
17	Maintenance, Supervision & Engineering	568.0	6,678	6,678
18	Maintenance of Structures	569.0	500,143	500,143
19	Maintenance of Computer Hardware	569.1	-	-
20	Maintenance of Computer Software	569.2	-	-
21	Maintenance of Communication Equipment	569.3	-	-
22	Maintenance of Misc Regional Transmission Plant	569.4	-	-
23	Maintenance of Station Equipment	570.0	7,868,351	7,868,351
24	Maintenance of Energy Storage Equipment	570.1	-	-
25	Maintenance of Overhead Lines	571.0	4,428,190	4,428,190
26	Maintenance of Underground Lines	572.0	-	-
27	Maintenance of Misc Transmission Plant	573.0	383,922	383,922
28	<b>Transmission Expenses - Total (Sum of lines 1-25)</b>	<b>\$ 24,512,122</b>	<b>\$ 136,642</b>	<b>\$ 24,375,480</b>

29

Transmission O&M

Total

24,375,480

**Delmarva Power & Light Company**  
**Attachment 11B - A&G Workpaper**

		(a)	(b)	(c)	(d)	(e)	
		323.181.b to 323.196.b					
		Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned	
1	Administrative and General Salaries	920.0	\$ 3,224,138	\$ 3,224,138			
2	Office Supplies and Expenses	921.0	\$ 5,271,821	5,271,821			
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-			
4	Outside Service Employed	923.0	\$ 72,230,523	71,166,354	1,064,169		
5	Property Insurance	924.0	\$ 692,197	692,197			
6	Injuries and Damages	925.0	\$ 2,424,052	2,424,052			
7	Employee Pensions and Benefits	926.0	\$ 6,484,747	6,484,747			
8	Franchise Requirements	927.0	\$ -	-			
9	Regulatory Commission Expenses	928.0	\$ 2,095,257		1,789,852	305,405	
10	Duplicate Charges-Credit	929.0	\$ -				
11	General Advertising Expenses	930.1	\$ 586,529		586,529		
12	Miscellaneous General Expenses	930.2	\$ 6,987,014	662,391	6,324,623		
13	Rents	931.0	\$ -	-			
14	Maintenance of General Plant	935	\$ (80,103)	(80,103)			
15	<b>Administrative &amp; General - Total (Sum of lines 1-14)</b>		\$ 99,916,175	\$ 89,153,400	\$ 692,197	\$ 9,765,173	\$ 305,405
16			Allocation Factor	14.63%	37.20%	0.00%	100.00%
17			Transmission A&G <sup>1</sup>	13,039,134	257,508	-	305,405
18						Total <sup>2</sup>	\$13,602,047

<sup>1</sup> Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

<sup>2</sup> Sum of line 17, columns (b), (c), (d), (e).

Total from ATT H-3D	13,602,047
Difference	\$0

**Delmarva Power & Light Company**  
**Attachment 12 - Depreciation Rates**

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
	<b>Electric Transmission</b>	
350.2	Land and Land Rights	0.87%
352	Structures and Improvements	1.66%
353	Station Equipment	3.52%
354	Towers and Fixtures	1.39%
355	Poles and Fixtures	4.27%
356	Overhead Conductors and Devices	3.47%
357	Underground Conduit	1.26%
358	Underground Conductors and Devices	1.90%
359	Roads and Trails	0.54%
	<b>Electric General</b>	
390 DE	Structures and Improvements	1.01%
390 MD	Structures and Improvements	3.43%
391.1 DE	Structures and Improvements	5.65%
391.1 MD	Structures and Improvements	5.78%
391.3 MD	Structures and Improvements	10.14%
391.3 DE	Structures and Improvements	21.49%
392	Transportation Equipment	
392.2 DE	Transportation Equipment	8.40%
392.3 MD	Transportation Equipment	6.80%
392.4 MD	Transportation Equipment	6.10%
392.8 DE	Transportation Equipment	4.57%
393 DE	Stores Equipment	19.74%
393 MD	Stores Equipment	
394 DE	Tools, Shop, Garage Equipment	6.56%
394 MD	Tools, Shop, Garage Equipment	7.19%
395 DE	Laboratory Equipment	15.46%
397 DE	Communication Equipment	4.13%
397.1 DE	Communication Equipment	6.98%
397.3 DE	Communication Equipment	6.98%
397 MD	Communication Equipment	3.32%
397.1 MD	Communication Equipment	7.90%
397.3 MD	Communication Equipment	8.44%
398 DE	Miscellaneous Equipment	5.74%
398 MD	Miscellaneous Equipment	8.16%

	<b>Electric Intangible</b>	
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

	<b>Common General</b>	
390.3	Structures and Improvements	0.80%
390.3a	Structures and Improvements	0.73%
390.3b	Structures and Improvements	-0.09%
391.1	Structures and Improvements	5.38%
391.2	Structures and Improvements	36.45%
391.3	Structures and Improvements	
392	Transportation Equipment	
393	Stores Equipment	6.27%
394	Tools, Shop, Garage Equipment	6.56%
395	Laboratory Equipment	
396	Power Operated Equipment	
397.1a	Communication Equipment	4.13%
397.3	Communication Equipment	0.09%
398	Miscellaneous Equipment	5.22%

	<b>Common Intangible</b>	
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates as approved by FERC in Docket #

