

May 14, 2021

Ms. Kimberly D. Bose
Secretary
Federal Energy Regulatory Commission
888 First Street, N.E. Room 1A
Washington, DC 20426

Re: Delmarva Power & Light Company (“Delmarva”), Docket No. ER09-1158
Informational Filing of 2021 Formula Rate Annual Update;
Notice of Annual Update

Dear Ms. Bose,

Delmarva hereby submits electronically, for informational purposes, its 2021 Annual Formula Rate Update. On November 3, 2015, the Commission approved an uncontested settlement agreement (“Settlement”) filed in Docket Nos. EL13-48, *et al.*¹ Formula Rate implementation protocols contained in the Settlement provide that:

[o]n or before May 15 of each year, Delmarva [Delmarva Power & Light Company] shall recalculate its Annual Transmission Revenue Requirements, producing an “Annual Update” for the upcoming Rate Year, and:

- (i) cause such Annual Update to be posted at a publicly accessible location on PJM’s internet website;
- (ii) cause notice of such posting to be provided to PJM’s membership; and
- (iii) file such Annual Update with the FERC as an informational filing.²

The same information contained in this informational filing has been transmitted to PJM for posting on its website as required by the Formula Rate implementation protocols. Thus, all interested parties should have ample notice of and access to the Annual Update. The protocols provide specific procedures for notice, review, exchanges of information and potential challenges to aspects of the Annual Update. Consequently, and as the Commission has concluded, there is no need for the Commission to notice this informational filing for comment.³

¹ Baltimore Gas and Electric Company, *et al.*, 153 FERC ¶ 61,140 (2015).

² See Settlement, Exhibit A containing PJM Tariff Attachment H3-E, Section 2.b.

³ See Letter Order Re: Annual Update to Formula Rate in Docket No. ER09-1158 (February 17, 2010).

Delmarva's 2021 Annual Update contains no expenses or costs that have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices, as defined in 18 C.F.R. § 35.13(b)(7).

In addition, Delmarva provides notification regarding accounting changes made in 2020. Delmarva did not implement any new accounting guidance or accounting policies that impacted transmission formula rates. Delmarva did make certain reclassifications between FERC accounts for certain IT software upgrade and compliance costs as well as specific distribution-related scopes of work. Additionally, Delmarva notes that it utilized the COVID-19-related AFUDC waiver issued by FERC in Docket No. AC20-127-000.

Other accounting changes as defined in the Settlement are discussed in applicable disclosure statements filed within the Securities and Exchange Commission Form 10-K and/or within the FERC Form No. 1. Delmarva has made no change to Other Post-Employment Benefits ("OPEB") charges that exceed the filing threshold set forth in the Protocols.⁴

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ Amy L. Blauman

Amy L. Blauman

Enclosures

cc: All parties on Service Lists in Docket Nos. ER05-515, EL13-48 and EL15-27.

⁴ See Settlement, Exhibit A containing PJM Tariff Attachment H3-E, Section 2.h.

DPL Jun21May22 Attachment H-3D PTRR 2021

ATTACHMENT H-3D

Delmarva Power & Light Company

Formula Rate -- Appendix A

Shaded cells are input cells

Notes FERC Form 1 Page # or Instruction

**2021
Projected**

Allocators

1	Wages & Salary Allocation Factor				
	Transmission Wages Expense		p354.21b		\$ 5,526,391
2	Total Wages Expense		p354.28b		\$ 46,006,563
3	Less A&G Wages Expense		p354.27b		\$ 3,549,725
4	Total		(Line 2 - 3)		42,456,838
5	Wages & Salary Allocator		(Line 1 / 4)		13.0165%
Plant Allocation Factors					
6	Electric Plant In Service	(Note B)	p207.104g (See Attachment 9A, line 14, column j)		\$ 4,835,268,314
6a	Less Merger Costs to Achieve		p200.21c (See Attachment 9, line 14, column b)		\$ 1,039,237
7	Common Plant In Service - Electric		(Line 24 - 24a)		149,574,926
8	Total Plant In Service		(Line 6 - 6a + 7)		4,983,804,004
9	Accumulated Depreciation (Total Electric Plant)		p219.29c (See Attachment 9A, line 42, column b)		\$ 1,223,053,533
9a	Less Merger Costs to Achieve		Attachment 10, line 39, column b		\$ 138,789
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, line 14, column h)		\$ 26,931,170
10a	Less Merger Costs to Achieve		Attachment 9, line 15, column h		\$ 649,101
11	Accumulated Common Amortization - Electric	(Note A)	p356 (See Attachment 9, line 14, column i)		26,610,118
11a	Less Merger Costs to Achieve		Attachment 9, line 15, column i		0
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, line 14, column g)		61,423,513
12a	Less Merger Costs to Achieve		Attachment 9, line 15, column g		0
13	Total Accumulated Depreciation		(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)		1,337,230,444
14	Net Plant		(Line 8 - 13)		3,646,573,560
15	Transmission Gross Plant		(Line 29 - Line 28)		1,891,083,333
16	Gross Plant Allocator		(Line 15 / 8)		37.9446%
17	Transmission Net Plant		(Line 39 - Line 28)		1,419,684,070
18	Net Plant Allocator		(Line 17 / 14)		38.9320%

Plant Calculations

Plant In Service					
19	Transmission Plant In Service	(Note B)	p207.58.g (See Attachment 9, line 14, column b)		\$ 1,829,026,358
19a	Less Merger Costs to Achieve		Attachment 9, line 15, column b		0
20	This Line Intentionally Left Blank				-
21	This Line Intentionally Left Blank				-
22	Total Transmission Plant In Service		(Line 19 - 19a)		1,829,026,358
General & Intangible					
23	General & Intangible		p205.5.g & p207.99.g (See Attachment 9, line 14, column c)		328,220,832
23a	Less Merger Costs to Achieve		Attachment 9, line 15, column c		1,039,237
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, line 14, column d)		149,574,926
24a	Less Merger Costs to Achieve		Attachment 9, line 15, column d		0
25	Total General & Common		(Line 23 - 23a + 24 - 24a)		476,756,521
26	Wage & Salary Allocation Factor		(Line 5)		13.01649%
27	General & Common Plant Allocated to Transmission		(Line 25 * 26)		62,056,975
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, line 30, column c)		0
29	TOTAL Plant In Service		(Line 22 + 27 + 28)		1,891,083,333
Accumulated Depreciation					
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c (See Attachment 9, line 14, column e)		446,185,488
30a	Less Merger Costs to Achieve		Attachment 9, line 15, column e		0
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve		(Line 30 - 30a)		446,185,488
31	Accumulated General Depreciation		p219.28.c (See attachment 9, line 14, column f)		79,529,458
31a	Less Merger Costs to Achieve		Attachment 9, line 15, column f		138,789
32	Accumulated Intangible Amortization		(Line 10 - 10a)		26,282,069
33	Accumulated Common Amortization - Electric		(Line 11 - 11a)		26,610,118
34	Common Plant Accumulated Depreciation (Electric Only)		(Line 12 - 12a)		61,423,513
35	Total Accumulated Depreciation		(Line 31 - 31a + 32 + 33 + 34)		193,706,369
36	Wage & Salary Allocation Factor		(Line 5)		13.01649%
37	General & Common Allocated to Transmission		(Line 35 * 36)		25,213,774
38	TOTAL Accumulated Depreciation		(Line 30b + 37)		471,399,263
39	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)		1,419,684,070

Adjustment To Rate Base

Accumulated Deferred Income Taxes (ADIT)					
40a	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 23	15,449,391
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 46	0
40c	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 69	-290,691,462
40d	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 92	-7,225,762
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity	(Note U)	Attachment 1A - ADIT Summary, Line 115	-534,198
40f	Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40a + 40b + 40c + 40d + 40e)	-283,002,031
Unamortized Deficient / (Excess) ADIT					
41a	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73	-74,819,423
41b	Unamortized Deficient / (Excess) ADIT - State	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146	0
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			(Line 41a + 41b)	-74,819,423
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40f + 42)	-357,821,453
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)		(Note B)	p216.43.b (See Attachment 9, line 30, column b)	0
43b	Unamortized Abandoned Transmission Plant			Attachment 9, line 30, column h	0
Transmission O&M Reserves					
44	Total Balance Transmission Related Account Reserves	Enter Negative		Attachment 5	-4,509,776
Prepayments					
45	Prepayments		(Note A)	Attachment 9, line 30, column f	19,438,050
46	Total Prepayments Allocated to Transmission			(Line 45)	19,438,050
Materials and Supplies					
47	Undistributed Stores Exp		(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)	0
48	Wage & Salary Allocation Factor			(Line 5)	13.02%
49	Total Transmission Allocated			(Line 47 * 48)	0
50	Transmission Materials & Supplies		(Note AA)	p227.8c + p227.5c (See Attachment 9, line 30, column d)	4,074,477
51	Total Materials & Supplies Allocated to Transmission			(Line 49 + 50)	4,074,477
Cash Working Capital					
52	Operation & Maintenance Expense			(Line 85)	35,370,085
53	1/8th Rule			x 1/8	12.5%

Network Credits				
55	Outstanding Network Credits		From PJM	0
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0
57	Net Outstanding Credits		(Line 55 - 56)	0
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)	-334,397,442
59	Rate Base		(Line 39 + 58)	1,085,286,628
O&M				
Transmission O&M				
60	Transmission O&M		Attachment 11A, line 27, column c	23,627,022
61	Less extraordinary property loss		Attachment 5	0
62	Plus amortized extraordinary property loss		Attachment 5	0
63	Less Account 565		p321.96.b	0
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	0
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	0
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	0
66	Transmission O&M		(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	23,627,022
Allocated General & Common Expenses				
67	Common Plant O&M	(Note A)	p356	0
68	Total A&G		Attachment 11B, line 15, column a	96,541,540
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S)	Attachment 5	-837,816
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	-18,888
68c	Less Other		Attachment 5	527,228
69	Less Property Insurance Account 924		p323.185b	673,516
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	2,200,314
71	Less General Advertising Exp Account 930.1		p323.191b	478,062
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	6,177,959
73	Less EPRI Dues	(Note D)	p352-353	239,422
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	86,263,927
75	Wage & Salary Allocation Factor		(Line 5)	13.0165%
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	11,228,537
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	252,312
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	0
79	Subtotal - Transmission Related		(Line 77 + 78)	252,312
80	Property Insurance Account 924		p323.185b	673,516
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	0
82	Total		(Line 80 + 81)	673,516
83	Net Plant Allocation Factor		(Line 18)	38.93%
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	262,213
85	Total Transmission O&M		(Line 66 + 76 + 79 + 84)	35,370,085
Depreciation & Amortization Expense				
Depreciation Expense				
86	Transmission Depreciation Expense		P336.7b&c (See Attachment 5)	49,262,456
86a	Amortization of Abandoned Transmission Plant		Attachment 5	0
87	General Depreciation		p336.10b&c (See Attachment 5)	16,439,501
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b	46,450
88	Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)	22,449,985
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b	186,894
89	Total		(Line 87 - 87a + 88 - 88a)	38,656,142
90	Wage & Salary Allocation Factor		(Line 5)	13.0165%
91	General Depreciation Allocated to Transmission		(Line 89 * 90)	5,031,674
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)	3,903,687
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)	6,120,325
94	Total		(Line 92 + 93)	10,024,012
95	Wage & Salary Allocation Factor		(Line 5)	13.0165%
96	Common Depreciation - Electric Only Allocated to Transmission		(Line 94 * 95)	1,304,775
97	Total Transmission Depreciation & Amortization		(Line 86 + 91 + 96)	55,598,904
Taxes Other than Income				
98	Taxes Other than Income		Attachment 2	12,306,282
99	Total Taxes Other than Income		(Line 98)	12,306,282
Return / Capitalization Calculations				
Long Term Interest				
100	Long Term Interest		p117.62c through 67c	\$ 62,003,750
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	0
102	Long Term Interest		*(Line 100 - line 101)*	62,003,750
103	Preferred Dividends	enter positive	p118.29c	-
Common Stock				
104	Proprietary Capital		p112.16c	1,643,584,093
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	2,177,779
106a	Less Account 219	enter negative	p112.15c	0
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)	1,645,761,872
Capitalization				
108	Long Term Debt		p112.17c through 21c	1,621,076,154
109	Less Loss on Recquired Debt	enter negative	p111.81c	-5,298,449
110	Plus Gain on Recquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter positive	Attachment 1B - ADIT EOY, Line 7	1,468,465
112	Less LTD on Securitization Bonds	(Note P)	Attachment 8	0
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)	1,617,246,169
114	Preferred Stock	(Note Y)	p112.3c	0
115	Common Stock		(Line 107)	1,645,761,872
116	Total Capitalization		(Sum Lines 113 to 115)	3,263,008,041
117	Debt %	Total Long Term Debt	(Line 113 / 116)	49.56%
118	Preferred %	Preferred Stock	(Line 114 / 116)	0.00%
119	Common %	Common Stock	(Line 115 / 116)	50.44%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0383
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	(Note J) Fixed	0.1050
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0190
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0530
126	Total Return (R)		(Sum Lines 123 to 125)	0.0720
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	78,098,120

Composite Income Taxes

Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I)	21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)	8.50%
130	P	(Percent of federal income tax deductible for state purposes)	0.00%
131	T	$T=1 - (((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * P)) =$	27.72%
132a	T / (1-T)		38.34%
132b	Tax Gross-Up Factor	$1^*1/(1-T)$	1.3834
ITC Adjustment			
133	Investment Tax Credit Amortization	(Note U)	
134	Tax Gross-Up Factor	enter negative	-96,443
135	ITC Adjustment Allocated to Transmission	Attachment 1B - ADIT EOY (Line 132b)	1,3834
		(Line 133 * 134)	-133,420
Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	138,971
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	-12,065,834
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	0
136e	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136a + 136b + 136c + 136d)	-11,926,863
136f	Tax Gross-Up Factor	(Line 132b)	1,3834
136g	Other Income Tax Adjustment	(Line 136e * 136f)	-16,499,776
137	Income Tax Component =	$CIT=(T/1-T) * Investment\ Return * (1-(WCLTD/R)) =$	22,036,839
138	Total Income Taxes	(Line 135 + 136g + 137)	5,403,643

REVENUE REQUIREMENT

Summary			
139	Net Property, Plant & Equipment	(Line 39)	1,419,684,070
140	Adjustment to Rate Base	(Line 58)	-334,397,442
141	Rate Base	(Line 59)	1,085,286,628
142	O&M	(Line 85)	35,370,085
143	Depreciation & Amortization	(Line 97)	55,598,904
144	Taxes Other than Income	(Line 99)	12,306,282
145	Investment Return	(Line 127)	78,098,120
146	Income Taxes	(Line 138)	5,403,643
147	Gross Revenue Requirement	(Sum Lines 142 to 146)	186,777,034
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
148	Transmission Plant In Service	(Line 19)	1,829,026,358
149	Excluded Transmission Facilities	(Note M) Attachment 5	0
150	Included Transmission Facilities	(Line 148 - 149)	1,829,026,358
151	Inclusion Ratio	(Line 150 / 148)	100.00%
152	Gross Revenue Requirement	(Line 147)	186,777,034
153	Adjusted Gross Revenue Requirement	(Line 151 * 152)	186,777,034
Revenue Credits & Interest on Network Credits			
154	Revenue Credits	Attachment 3	9,577,806
155	Interest on Network Credits	(Note N) PJM Data	-
156	Net Revenue Requirement	(Line 153 - 154 + 155)	177,199,227
Net Plant Carrying Charge			
157	Net Revenue Requirement	(Line 156)	177,199,227
158	Net Transmission Plant	(Line 19 - 30)	1,382,840,869
159	Net Plant Carrying Charge	(Line 157 / 158)	12.8141%
160	Net Plant Carrying Charge without Depreciation	(Line 157 - 86) / 158	9.2517%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	(Line 157 - 86 - 127 - 138) / 158	3.2133%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE			
162	Net Revenue Requirement Less Return and Taxes	(Line 156 - 145 - 146)	93,697,465
163	Increased Return and Taxes	Attachment 4	91,074,364
164	Net Revenue Requirement per 100 Basis Point increase in ROE	(Line 162 + 163)	184,771,829
165	Net Transmission Plant	(Line 19 - 30)	1,382,840,869
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE	(Line 164 / 165)	13.3618%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	(Line 163 - 86) / 165	9.7993%
168	Net Revenue Requirement	(Line 156)	177,199,227
169	True-up amount	Attachment 6A, line 4, column j	5,446,173
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects	Attachment 6, line 18, column 12	408,710
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515	Attachment 5	-
171a	MAPP Abandonment recovery pursuant to ER13-607	Attachment 5	-
172	Net Zonal Revenue Requirement	(Line 168 + 169 + 170 + 171 + 171a)	183,054,110
Network Zonal Service Rate			
173	1 CP Peak	(Note L) PJM Data	4,086
174	Rate (\$/MW-Year)	(Line 172 / 173)	44,805
175	Network Service Rate (\$/MW/Year)	(Line 174)	44,805

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(j)-1(h)(6) and averaged in accordance with IRC Section 168(j)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is specified in a footnote to the Form 1, page 227.

END

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Projected for the 12 Months Ended December 31, 2021**

Accumulated Deferred Income Taxes (Account No. 190)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration					12/31/2020 (Actual)							
2	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
3	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
4	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
5	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
6	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
7	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
8	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
9	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
10	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
11	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
12	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
13	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
14	Total (Sum of Lines 2 - 13)												
15	Beginning Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)							
16	Beginning Balance - ADIT Adjustment					(Note F)							
17	Beginning Balance - DTA / (DTL)					(Col. (H), Line 15 + Line 16)			(Col. (M), Line 15 + Line 16)				
18	Ending Balance - ADIT Not Subject to Proration					2021 Projected							
19	Ending Balance - ADIT Adjustment					(Note F)							
20	Ending Balance - DTA / (DTL)					(Col. (H), Line 18 + Line 19)			(Col. (M), Line 18 + Line 19)				
21	Average Balance as adjusted (non-prorated)					[(Col. (H), Line 17 + Line 20) / 2]			(Col. (M), Line 17 + Line 20) / 2				
22	Prorated ADIT					(Col. (H), Line 13)			(Col. (M), Line 13)				
23	Amount for Attachment H-3D, Line 40a					(Col. (H), Line 21 + Line 22)			(Col. (M), Line 21 + Line 22)				

Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
24	ADIT Subject to Proration					12/31/2020 (Actual)							
25	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
26	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
27	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
28	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
29	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
30	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
31	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
32	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
33	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
34	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
35	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
36	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
37	Total (Sum of Lines 25 - 36)												
38	Beginning Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)							
39	Beginning Balance - ADIT Adjustment					(Note F)							
40	Beginning Balance - DTA / (DTL)					(Col. (H), Line 38 + Line 39)			(Col. (M), Line 38 + Line 39)				
41	Estimated Ending Balance - ADIT Not Subject to Proration					2021 Projected							
42	Ending Balance - ADIT Adjustment					(Note F)							
43	Ending Balance - DTA / (DTL)					(Col. (H), Line 41 + Line 42)			(Col. (M), Line 41 + Line 42)				
44	Average Balance as adjusted (non-prorated)					[(Col. (H), Line 40 + Line 43) / 2]			(Col. (M), Line 40 + Line 43) / 2				
45	Prorated ADIT					(Col. (H), Line 36)			(Col. (M), Line 36)				
46	Amount for Attachment H-3D, Line 40b					(Col. (H), Line 44 + Line 45)			(Col. (M), Line 44 + Line 45)				

Accumulated Deferred Income Taxes - Property (Account No. 282)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
47	ADIT Subject to Proration					12/31/2020 (Actual)							
48	January	31	-	214	50.00%	(422,549)	(211,274)	(128,331,188)	-	-	-	-	-
49	February	28	-	214	50.00%	(419,873)	(209,937)	(128,541,124)	-	-	-	-	-
50	March	31	-	214	50.00%	(243,478)	(121,739)	(128,662,863)	-	-	-	-	-
51	April	30	-	214	50.00%	(230,787)	(115,394)	(128,778,257)	-	-	-	-	-
52	May	31	-	214	50.00%	(223,437)	(111,719)	(128,889,975)	-	-	-	-	-
53	June	30	185	214	86.45%	(208,996)	(180,674)	(129,070,649)	-	-	-	-	-
54	July	31	154	214	71.96%	(196,908)	(141,700)	(129,212,349)	-	-	-	-	-
55	August	31	123	214	57.48%	(187,523)	(107,782)	(129,320,131)	-	-	-	-	-
56	September	30	93	214	43.46%	(181,257)	(78,770)	(129,398,902)	-	-	-	-	-
57	October	31	62	214	28.97%	(172,611)	(50,009)	(129,448,910)	-	-	-	-	-
58	November	30	32	214	14.95%	(166,952)	(24,965)	(129,473,875)	-	-	-	-	-
59	December	31	1	214	0.47%	(138,549)	(647)	(129,474,523)	-	-	-	-	-
60	Total (Sum of Lines 48 - 59)												
						(2,792,919)			(1,354,610)				

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Projected for the 12 Months Ended December 31, 2021**

61	Beginning Balance - ADIT Not Subject to Proration	12/31/2020 (Actual)	(160,426,408)		-
62	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-		-
63	Beginning Balance - DTA / (DTL)	(Col. (H), Line 61 + Line 62)	(160,426,408)	(Col. (M), Line 61 + Line 62)	-
64	Estimated Ending Balance - ADIT Not Subject to Proration	2021 Projected	(162,007,470)		-
65	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-		-
66	Ending Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	(162,007,470)	(Col. (M), Line 64 + Line 65)	-
67	Average Balance as adjusted (non-prorated)	(Col. (H), Line 63 + Line 66) / 2	(161,216,939)	(Col. (M), Line 63 + Line 66) / 2	-
68	Prorated ADIT	(Col. (H), Line 59)	(129,474,523)	(Col. (M), Line 59)	-
69	Amount for Attachment H-3D, Line 40c	(Col. (H), Line 67 + Line 68)	(290,691,462)	(Col. (M), Line 67 + Line 68)	-

Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
70	ADIT Subject to Proration					12/31/2020 (Actual)							
71	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
72	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
73	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
74	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
75	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
77	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
78	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
79	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
80	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
81	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
82	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
83	Total (Sum of Lines 71 - 82)					365							
84	Beginning Balance - ADIT Not Subject to Proration	12/31/2020 (Actual)			(7,296,113)								
85	Beginning Balance - ADIT Adjustment	(Note F)			-								
86	Beginning Balance - DTA / (DTL)	(Col. (H), Line 84 + Line 85)			(7,296,113)	(Col. (M), Line 84 + Line 85)							
87	Estimated Ending Balance - ADIT Not Subject to Proration	2021 Projected			(7,155,411)								
88	Ending Balance - ADIT Adjustment	(Note F)			-								
89	Ending Balance - DTA / (DTL)	(Col. (H), Line 87 + Line 88)			(7,155,411)	(Col. (M), Line 87 + Line 88)							
90	Average Balance as adjusted (non-prorated)	(Col. (H), Line 86 + Line 89) / 2			(7,225,762)	(Col. (M), Line 86 + Line 89) / 2							
91	Prorated ADIT	(Col. (H), Line 82)			-	(Col. (M), Line 82)							
92	Amount for Attachment H-3D, Line 40d	(Col. (H), Line 90 + Line 91)			(7,225,762)	(Col. (M), Line 90 + Line 91)							

Accumulated Deferred Investment Tax Credits (Account No. 255)

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
93	DITC Subject to Proration					12/31/2020 (Actual)							
94	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
95	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
96	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
97	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
98	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
99	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
100	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
101	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
102	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
103	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
104	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
105	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
106	Total (Sum of Lines 94 - 105)					365							
107	Beginning Balance - DITC Not Subject to Proration	12/31/2020 (Actual)			(587,418)								
108	Beginning Balance - DITC Adjustment	(Note F)			-								
109	Beginning Balance - DITC	(Col. (H), Line 107 + Line 108)			(587,418)	(Col. (M), Line 107 + Line 108)							
110	Estimated Ending Balance - DITC Not Subject to Proration	2021 Projected			(480,978)								
111	Ending Balance - DITC Adjustment	(Note F)			-								
112	Ending Balance - DITC	(Col. (H), Line 110 + Line 111)			(480,978)	(Col. (M), Line 110 + Line 111)							
113	Average Balance as adjusted (non-prorated)	(Col. (H), Line 109 + Line 112) / 2			(534,198)	(Col. (M), Line 109 + Line 112) / 2							
114	Prorated DITC	(Col. (H), Line 105)			-	(Col. (M), Line 105)							
115	Amount for Attachment H-3D, Line 40e	(Col. (H), Line 113 + Line 114)			(534,198)	(Col. (M), Line 113 + Line 114)							

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Projected for the 12 Months Ended December 31, 2021**

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year **Projected Activity** **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A** The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(j)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B** The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(j)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C** Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D** Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E** Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F** **IRS normalization adjustment for timing when accelerated tax depreciation should affect rate base.**

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2021 (Projected)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	15,049,671	-	-	14,459,139	590,532
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(162,007,470)	-	-	(162,007,470)	-
4	ADIT-283	(7,155,411)	-	(462,758)	(1,780,547)	(4,912,106)
5	ADITC-255	(480,978)	-	-	(480,978)	-
6	Subtotal - Transmission ADIT	(154,594,188)	-	(462,758)	(149,809,856)	(4,321,574)

Line	Description	Total
7	ADIT (Reacquired Debt)	(1,468,465)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	1,298,894	181,845	-	-	1,117,049	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,368,297	331,562	-	-	2,036,736	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	250,461	250,461	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	17,322	17,322	-	-	-	-
Accrued OPEB	3,938,264	551,357	-	-	3,386,907	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	3,156,517	3,156,517	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	166,081	23,251	-	-	142,830	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	(0)	(0)	-	-	(0)	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Severance	25,095	3,513	-	-	21,582	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	439,208	439,208	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Worker's Compensation	1,416,978	198,377	-	-	1,218,601	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	8,372,832	8,372,832	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	4,371,483	4,371,483	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	21,784	21,784	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	3,247,612	3,247,612	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merrill Creek Liability	(0)	(0)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	339,392	339,392	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Purchased Power	3,708,022	3,708,022	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	2,588,611	2,588,611	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	296,364	296,364	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(68,784)	(68,784)	-	-	-	Federal Taxes on state income taxes
State Net Operating Loss Carryforward	47,518,412	9,412,467	-	38,105,945	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	381,372	3,648	-	377,724	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	3,650	3,650	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	107,331,990	10,733,199	-	96,598,791	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merger Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Subtotal: ADIT-190 (Not Subject to Proration)	191,169,846	48,183,683	-	135,082,460	7,923,703	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(381,372)	(3,648)	-	(377,724)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(107,331,990)	(10,733,199)	-	(96,598,791)	-	
Less: OPEB related ADIT, Above if not separately removed	(3,938,264)	(551,357)	-	-	(3,386,907)	
Total: ADIT-190 (Not Subject to Proration)	79,538,220	36,895,479	-	38,105,945	4,536,797	
Wages & Salary Allocator						
Gross Plant Allocator				37.94%	13.02%	
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	15,049,671	-	-	14,459,139	590,532	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				37.94%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)	191,189,846	48,183,683	-	135,082,460	7,923,703	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	191,189,846	48,183,683	-	135,082,460	7,923,703	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,379,166)	(111,585)	-	(1,267,581)		A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,379,166)	(111,585)	-	(1,267,581)	-	
Less: Adjustment to rate base						
Total: ADIT-255	(1,379,166)	(111,585)	-	(1,267,581)	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				37.94%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	(480,978)	-	-	(480,978)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	312,349	58,181		254,168		A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: (Form No. 1 p. 266 & 267)	312,349	58,181	-	254,168	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				37.94%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	96,443	-	-	96,443	-	

END

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2020 (Actuals)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	15,849,112	-	-	15,258,580	590,532
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(160,426,408)	-	-	(160,426,408)	-
4	ADIT-283	(7,296,113)	-	(462,758)	(1,811,373)	(5,021,982)
5	ADITC-255	(687,418)	-	-	(687,418)	-
6	Subtotal - Transmission ADIT	(152,460,827)	-	(462,758)	(147,566,619)	(4,431,450)

Line	Description	Total
7	ADIT (Reacquired Debt)	(1,468,465)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	1,298,894	181,845	-	-	1,117,049	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,368,297	331,562	-	-	2,036,736	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	250,461	250,461	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	17,322	17,322	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	4,965,280	695,139	-	-	4,270,141	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	3,156,517	3,156,517	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	166,081	23,251	-	-	142,830	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	(0)	(0)	-	-	(0)	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Severance	25,095	3,513	-	-	21,582	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	439,208	439,208	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Worker's Compensation	1,416,978	198,377	-	-	1,218,601	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	8,372,832	8,372,832	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	4,371,483	4,371,483	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	21,784	21,784	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	3,247,612	3,247,612	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merrill Creek Liability	(0)	(0)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	339,382	339,382	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Purchased Power	3,708,022	3,708,022	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	2,588,611	2,588,611	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	296,364	296,364	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(52,118)	(52,118)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	49,098,991	9,570,525	-	39,528,466	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	468,877	65,643	-	403,235	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	13,532	13,532	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	111,905,727	11,190,573	-	100,715,154	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	-	-	-	-	-	-
Morser Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Subtotal: ADIT-190 (Not Subject to Proration)	198,485,232	49,031,440	-	140,646,855	8,806,938	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	-
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(468,877)	(65,643)	-	(403,235)	-	-
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(111,905,727)	(11,190,573)	-	(100,715,154)	-	-
Less: OPEB related ADIT. Above if not separately removed	(4,965,280)	(695,139)	-	-	(4,270,141)	-
Total: ADIT-190 (Not Subject to Proration)	81,145,347	37,080,085	-	39,528,466	4,536,797	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	15,849,112	-	-	15,258,580	590,532	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,691,515)	(169,766)	-	(1,521,749)		A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,691,515)	(169,766)	-	(1,521,749)	-	
Less: Adjustment to rate base						
Total: ADIT-255	(1,691,515)	(169,766)	-	(1,521,749)	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator			100.00%	38.60%		
Transmission Allocator						
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	(587,418)	-	-	(587,418)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	312,349	58,181		254,168		A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	312,349	58,181	-	254,168	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator			100.00%	38.60%		
Transmission Allocator						
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	98,113	-	-	98,113	-	

END

Delmarva Power & Light Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - EDDT Rate Base Adjustment

Rate Year = **Projected for the 12 Months Ended December 31, 2021**

Federal Deficient / (Excess) Deferred Income Taxes

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)					
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
1	Deficient / (Excess) ADIT Subject to Proration					12/31/2020 (Actual)	-	-	3,047,281	-	-	-	-	-
2	January	31	-	214	50.00%	-	-	3,047,281	-	-	-	-	-	
3	February	28	-	214	50.00%	-	-	3,047,281	-	-	-	-	-	
4	March	31	-	214	50.00%	-	-	3,047,281	-	-	-	-	-	
5	April	30	-	214	50.00%	-	-	3,047,281	-	-	-	-	-	
6	May	31	-	214	50.00%	-	-	3,047,281	-	-	-	-	-	
7	June	30	185	214	86.45%	-	-	3,047,281	-	-	-	-	-	
8	July	31	154	214	71.96%	-	-	3,047,281	-	-	-	-	-	
9	August	31	123	214	57.48%	-	-	3,047,281	-	-	-	-	-	
10	September	30	93	214	43.46%	-	-	3,047,281	-	-	-	-	-	
11	October	31	62	214	28.97%	-	-	3,047,281	-	-	-	-	-	
12	November	30	32	214	14.95%	-	-	3,047,281	-	-	-	-	-	
13	December	31	1	214	0.47%	-	-	3,047,281	-	-	-	-	-	
14	Total (Sum of Lines 2 - 13)					365	-	-	-	-	-	-	-	
15	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)	-	-	649,021	-	-	-	-	
16	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	-	649,021	-	-	-	-	
17	Beginning Balance - Deficient / (Excess) ADIT					(Col. H, Line 15 + Line 16)	-	-	649,021	-	-	-	-	
18	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					2021 Projected	-	-	-	-	-	-	-	
19	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	-	-	-	-	-	-	
20	Ending Balance - Deficient / (Excess) ADIT					(Col. H, Line 18 + Line 19)	-	-	-	-	-	-	-	
21	Average Balance as adjusted (non-prorated)					(Col. H, Line 17 + Line 20) / 2	-	-	624,511	-	-	-	-	
22	Prorated Deficient / (Excess) ADIT					(Col. H, Line 13)	-	-	3,047,281	-	-	-	-	
23	Deficient / (Excess) ADIT - Account 190					(Col. H, Line 21 + Line 22)	-	-	2,252,770	-	-	-	-	

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
24	Deficient / (Excess) ADIT Subject to Proration					12/31/2020 (Actual)	-	-	64,047,300	-	-	-	-
25	January	31	-	214	50.00%	130,190	65,095	63,982,207	-	-	-	-	
26	February	28	-	214	50.00%	130,190	65,095	63,979,112	-	-	-	-	
27	March	31	-	214	50.00%	130,190	65,095	63,975,018	-	-	-	-	
28	April	30	-	214	50.00%	130,190	65,095	63,796,923	-	-	-	-	
29	May	31	154	214	71.96%	130,190	65,095	63,721,828	-	-	-	-	
30	June	30	185	214	86.45%	130,190	112,548	63,659,279	-	-	-	-	
31	July	31	154	214	71.96%	130,190	95,598	63,515,681	-	-	-	-	
32	August	31	123	214	57.48%	130,190	74,829	63,446,781	-	-	-	-	
33	September	30	93	214	43.46%	130,190	56,578	63,344,183	-	-	-	-	
34	October	31	62	214	28.97%	130,190	37,719	63,346,464	-	-	-	-	
35	November	30	32	214	14.95%	130,190	19,468	63,355,998	-	-	-	-	
36	December	31	1	214	0.47%	130,190	658	63,358,598	-	-	-	-	
37	Total (Sum of Lines 25 - 36)					365	1,562,284	720,914	-	-	-	-	-
38	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)	-	-	18,577,082	-	-	-	-
39	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	-	18,577,082	-	-	-	-
40	Beginning Balance - Deficient / (Excess) ADIT					(Col. H, Line 38 + Line 39)	-	-	18,577,082	-	-	-	-
41	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					2021 Projected	-	-	9,288,541	-	-	-	-
42	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	-	9,288,541	-	-	-	-
43	Ending Balance - Deficient / (Excess) ADIT					(Col. H, Line 41 + Line 42)	-	-	9,288,541	-	-	-	-
44	Average Balance as adjusted (non-prorated)					(Col. H, Line 40 + Line 43) / 2	-	-	13,933,811	-	-	-	-
45	Prorated Deficient / (Excess) ADIT					(Col. H, Line 36)	-	-	83,305,388	-	-	-	-
46	Deficient / (Excess) ADIT - Account 282					(Col. H, Line 44 + Line 45)	-	-	172,643,388	-	-	-	-

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
47	ADIT Subject to Proration					12/31/2020 (Actual)	-	-	-	-	-	-	-
48	January	31	-	214	50.00%	-	-	-	-	-	-	-	
49	February	28	-	214	50.00%	-	-	-	-	-	-	-	
50	March	31	-	214	50.00%	-	-	-	-	-	-	-	
51	April	30	-	214	50.00%	-	-	-	-	-	-	-	
52	May	31	-	214	50.00%	-	-	-	-	-	-	-	
53	June	30	185	214	86.45%	-	-	-	-	-	-	-	
54	July	31	154	214	71.96%	-	-	-	-	-	-	-	
55	August	31	123	214	57.48%	-	-	-	-	-	-	-	
56	September	30	93	214	43.46%	-	-	-	-	-	-	-	
57	October	31	62	214	28.97%	-	-	-	-	-	-	-	
58	November	30	32	214	14.95%	-	-	-	-	-	-	-	
59	December	31	1	214	0.47%	-	-	-	-	-	-	-	
60	Total (Sum of Lines 48 - 59)					365	-	-	-	-	-	-	-
61	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)	-	-	645,968	-	-	-	-
62	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	-	645,968	-	-	-	-
63	Beginning Balance - Deficient / (Excess) ADIT					(Col. H, Line 61 + Line 62)	-	-	645,968	-	-	-	-
64	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					2021 Projected	-	-	-	-	-	-	-
65	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	-	-	-	-	-	-
66	Ending Balance - Deficient / (Excess) ADIT					(Col. H, Line 64 + Line 65)	-	-	-	-	-	-	-
67	Average Balance as adjusted (non-prorated)					(Col. H, Line 63 + Line 66) / 2	-	-	322,994	-	-	-	-
68	Prorated Deficient / (Excess) ADIT					(Col. H, Line 59)	-	-	322,994	-	-	-	-
69	Deficient / (Excess) ADIT - Account 283					(Col. H, Line 67 + Line 68)	-	-	322,994	-	-	-	-

Line	Unprorated Deficient / (Excess) ADIT - Federal (Projected)			Unprorated Deficient / (Excess) ADIT - Federal (Actual)		
	(A) Deficient / (Excess) Deferred Income Taxes	(B) Reference	(C) Projected EOY Balance	(D) Deficient / (Excess) Deferred Income Taxes	(E) Reference	(F) Projected EOY Balance
70	ADIT - 190	(Col. H, Line 23)	\$ 2,762,770	ADIT - 190	(Col. M, Line 23)	\$ -
71	ADIT - 282	(Col. H, Line 46)	77,729,199	ADIT - 282	(Col. M, Line 46)	-
72	ADIT - 283	(Col. H, Line 69)	(322,994)	ADIT - 283	(Col. M, Line 69)	-
73	Unprorated Deficient / (Excess) ADIT - Federal	(Entered in ATT H-30, Line 41a)	75,412,975	Unprorated Deficient / (Excess) ADIT - Federal	(Entered in ATT H-30, Line 41a)	-

State Deficient / (Excess) Deferred Income Taxes

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
74	Deficient / (Excess) ADIT Subject to Proration					12/31/2020 (Actual)	-	-	-	-	-	-	-
75	January	31	-	214	50.00%	-	-	-	-	-	-	-	
76	February	28	-	214	50.00%	-	-	-	-	-	-	-	
77	March	31	-	214	50.00%	-	-	-	-	-	-	-	
78	April	30	-	214	50.00%	-	-	-	-	-	-	-	
79	May	31	-	214	50.00%	-	-	-	-	-	-	-	
80	June	30	185	214	86.45%	-	-	-	-	-	-	-	
81	July	31	154	214	71.96%	-	-	-	-	-	-	-	
82	August	31	123	214	57.48%	-	-	-	-	-	-	-	
83	September	30	93	214	43.46%	-	-	-	-	-	-	-	
84	October	31	62	214	28.97%	-	-	-	-	-	-	-	
85	November	30	32	214	14.95%	-	-	-	-	-	-	-	
86	December	31	1	214	0.47%	-	-	-	-	-	-	-	
87	Total (Sum of Lines 75 - 86)					365	-	-	-	-	-	-	-
88	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)	-	-	-	-	-	-	-
89	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	-	-	-	-	-	-
90	Beginning Balance - Deficient / (Excess) ADIT					(Col. H, Line 88 + Line 89)	-	-	-	-	-	-	-
91	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					2021 Projected	-	-	-	-	-	-	-
92	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	-	-	-	-	-	-
93	Ending Balance - Deficient / (Excess) ADIT					(Col. H, Line 91 + Line 92)	-	-	-	-	-	-	-
94	Average Balance as adjusted (non-prorated)					(Col. H, Line 90 + Line 93) / 2	-	-	-	-	-	-	-
95	Prorated Deficient / (Excess) ADIT					(Col. H, Line 86)	-	-	-	-	-	-	-
96	Deficient / (Excess) ADIT - Account 190					(Col. H, Line 94 + Line 95)	-	-	-	-	-	-	-

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
97	Deficient / (Excess) ADIT Subject to Proration					12/31/2020 (Actual)	-	-	-	-	-	-	-
98													

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period				Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)					
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days For Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Projected Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
120	ADIT Subject to Proration					12/31/2020 (Actual)							
121	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
122	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
123	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
124	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
125	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
126	June	30	186	214	68.46%	-	-	-	-	-	-	-	-
127	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
128	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
129	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
130	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
131	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
132	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
133	Total (Sum of Lines 121 - 132)				365								
134	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)							
135	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
136	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 134 + Line 135)							
137	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					ADT Provided							
138	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
139	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 137 + Line 138)							
140	Average Balance as adjusted (non-prorated)					(Col. (H), Line 136 + Line 139) (2)							
141	Prorated Deficient / (Excess) ADIT					(Col. (M), Line 132)							
142	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 140 + Line 141)							
Unamortized Deficient / (Excess) ADIT - State (Projected)					Unamortized Deficient / (Excess) ADIT - State (Actual)								
Line	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Deficient / (Excess) Deferred Income Taxes	Reference	Reference	EOY Balance	Reference	Reference	Reference	EOY Balance	Reference	Reference	EOY Balance	Reference	EOY Balance
143	ADIT - 190	(Col. (H), Line 96)		\$ -	ADIT - 190	(Col. (M), Line 96)		\$ -					
144	ADIT - 282	(Col. (H), Line 119)		-	ADIT - 282	(Col. (M), Line 119)		-					
145	ADIT - 283	(Col. (H), Line 142)		-	ADIT - 283	(Col. (M), Line 142)		-					
146	Unamortized Deficient / (Excess) ADIT - State (Entered in ATT H-3D, Line 416)				\$ -	Unamortized Deficient / (Excess) ADIT - State (Entered in ATT H-3D, Line 416)				\$ -			

Instructions

- For purposes of calculating transmission allocated projected activity, use Column (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".
- For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this worksheet apply the proration rules of Reg. Sec. 1.167f-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this worksheet apply the proration rules of Reg. Sec. 1.167f-1(h)(6) and averaging in accordance with IRC Section 168(f)(9)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportional reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
- Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-projection (amount of projected activity that did not occur) and a positive in Column (J) represents under-projection (amount of projected activity that did occur).
- Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter Column (J) x [Column (I)/Column (F)]. If Column (J) is under-projected, enter the amount from Column (J) and complete Column (L). In other situations, enter zero.
- Column (L) applies when (1) Column (J) is under-projection AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter zero.
- IRS normalization adjustment

Delmarva Power & Light Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ (2,276,084)	\$ (569,021)	\$ 569,021	\$ -
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(2,583,952)	(645,988)	645,988	-
6	Subtotal - Deficient / (Excess) ADIT			\$ (4,860,037)	\$ (1,215,009)	\$ 1,215,009	\$ -
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years	\$ -	\$ -	\$ -	\$ -
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(46,442,704)	(18,577,082)	9,288,541	(9,288,541)
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	Subtotal - Deficient / (Excess) ADIT			\$ (46,442,704)	\$ (18,577,082)	\$ 9,288,541	\$ (9,288,541)
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ 3,047,281	\$ 3,047,281	\$ -	\$ 3,047,281
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(68,077,223)	(64,047,302)	1,571,564	(62,475,738)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	Subtotal - Deficient / (Excess) ADIT			\$ (65,029,942)	\$ (61,000,021)	\$ 1,571,564	\$ (59,428,457)
19	Total - Deficient / (Excess) ADIT			\$ (116,332,683)	\$ (80,792,112)	\$ 12,075,114	\$ (68,716,998)
Tax Reform Act of 1986							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	83,678	9,280	(9,280)	-
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT			\$ 83,678	\$ 9,280	\$ (9,280)	\$ -
26	Total - Deficient / (Excess) ADIT			\$ 83,678	\$ 9,280	\$ (9,280)	\$ -

Total Federal Deficient / (Excess) Deferred Income Taxes

Line	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2020 BOY Balance	Current Year Amortization	December 31, 2021 EOY Balance
Unprotected Non-Property							
27	ADIT - 190			\$ 771,196	\$ 2,478,260	\$ 569,021	\$ 3,047,281
28	ADIT - 281			-	-	-	-
29	ADIT - 282			(114,436,249)	(82,615,104)	10,850,825	(71,764,279)
30	ADIT - 283			(2,583,952)	(645,988)	645,988	-
31	Total - Deficient / (Excess) ADIT			<u>\$ (116,249,005)</u>	<u>\$ (80,782,832)</u>	<u>\$ 12,065,834</u>	<u>\$ (68,716,998)</u>
32	Tax Gross-Up Factor	ATT H-3D, Line 132b		1.38	1.38	1.38	1.38
33	Regulatory Asset / (Liability)			<u>\$ (160,820,370)</u>	<u>\$ (111,756,010)</u>	<u>\$ 16,692,031</u>	<u>\$ (95,063,979)</u>

Federal Income Tax Regulatory Asset / (Liability)

Line	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	December 31, 2020 BOY Balance	Current Year Amortization	December 31, 2021 EOY Balance
34	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
35	Account 254 (Other Regulatory Liabilities)			(160,820,370)	(111,756,010)	16,692,031	(95,063,979)
36	Total - Transmission Regulatory Asset / (Liability)			<u>\$ (160,820,370)</u>	<u>\$ (111,756,010)</u>	<u>\$ 16,692,031</u>	<u>\$ (95,063,979)</u>

State Deficient / (Excess) Deferred Income Taxes

State Tax Rate Change							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
37	Unprotected Non-Property						
38	ADIT - 190	(Note C)	4 Years	\$ -	\$ -	\$ -	\$ -
39	ADIT - 281	(Note C)	4 Years	-	-	-	-
40	ADIT - 282	(Note C)	4 Years	-	-	-	-
41	ADIT - 283	(Note C)	4 Years	-	-	-	-
42	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
43	Unprotected Property						
44	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
45	ADIT - 281	(Note C)	5 Years	-	-	-	-
46	ADIT - 282	(Note C)	5 Years	-	-	-	-
47	ADIT - 283	(Note C)	5 Years	-	-	-	-
48	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
49	Protected Property						
50	ADIT - 190	(Note C)	NA	\$ -	\$ -	\$ -	\$ -
51	ADIT - 281	(Note C)	NA	-	-	-	-
52	ADIT - 282	(Note C)	NA	-	-	-	-
53	ADIT - 283	(Note C)	NA	-	-	-	-
54	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
55	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
56	ADIT - 190			\$ -	\$ -	\$ -	\$ -
57	ADIT - 281			\$ -	\$ -	\$ -	\$ -
58	ADIT - 282			\$ -	\$ -	\$ -	\$ -
59	ADIT - 283			\$ -	\$ -	\$ -	\$ -
60	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
61	Tax Gross-Up Factor	ATT H-3D, Line 132b		1.38	1.38	1.38	1.38
62	Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

State Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
63	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
64	Account 254 (Other Regulatory Liabilities)			-	-	-	-
65	Total - Transmission Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

Federal and State Income Tax Regulatory Asset / (Liability)

Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
66	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
67	Account 254 (Other Regulatory Liabilities)			(160,820,370)	(111,756,010)	16,692,031	(95,063,979)
68	Total - Transmission Regulatory Asset / (Liability)			\$ (160,820,370)	\$ (111,756,010)	\$ 16,692,031	\$ (95,063,979)

Instructions

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where DPL resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

Delmarva Power & Light Company

Attachment 2 - Taxes Other Than Income Worksheet

<i>Other Taxes</i>	<i>Page 263 Col (i)</i>	<i>Allocator</i>	<i>Allocated Amount</i>
Plant Related		Gross Plant Allocator	
1 Real property (State, Municipal or Local)	31,127,045		
2 Personal property			
3 Federal/State Excise			
4			
5			
6			
Total Plant Related	31,127,045	37.9446%	11,811,026
Labor Related		Wages & Salary Allocator	
7 Federal FICA & Unemployment & State unemployment	3,804,841		
8			
9			
10			
11			
Total Labor Related	3,804,841	13.0165%	495,257
Other Included		Gross Plant Allocator	
12 Miscellaneous	-		
Total Other Included	0	37.9446%	0
Total Included			12,306,282
Excluded			
13 MD State Franchise Tax	8,110,728		
14 DE Gross Receipts Tax	282,352		
15 MD Sales and Use Tax	(4,329)		
16 Sales and Use tax VA	-		
17 PA Franchise	4,718		
18 DE Public Utility Tax	8,469,105		
19 Wilmington City Franchise Tax	723,164		
20 MD Environmental Surcharge	561,151		
21 Exclude State Dist RA amort in line 7	11,435		
22 Total "Other" Taxes (included on p. 263)	53,090,210		
23 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	<u>53,090,210</u>		
24 Difference	(0)		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Delmarva Power & Light Company

Attachment 3 - Revenue Credit Workpaper

		Total Amount	Allocation Factor	Allocation %	Total Amount Included In Rates
Account 454 - Rent from Electric Property					
1	Rent from Electric Property - Transmission Related (Note 3)	\$ 1,210,187	Transmission	100%	\$ 1,210,187
2	Total Rent Revenues (Sum Lines 1)	\$ 1,210,187			\$ 1,210,187
Account 456 - Other Electric Revenues (Note 1)					
3	Schedule 1A	\$ 1,432,139	Transmission	100%	\$ 1,432,139
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)	\$ -	Transmission	100%	\$ -
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)	\$ 2,043,123	Transmission	100%	\$ 2,043,123
6	PJM Transitional Revenue Neutrality (Note 1)	\$ -	Transmission	100%	\$ -
7	PJM Transitional Market Expansion (Note 1)	\$ -	Transmission	100%	\$ -
8	Professional Services (Note 3)	\$ -	Transmission	100%	\$ -
9	Revenues from Directly Assigned Transmission Facility Charges (Note 3)	\$ 4,415,331	Transmission	100%	\$ 4,415,331
10	Rent or Attachment Fees associated with Transmission Facilities (Note 3)	\$ -	Transmission	100%	\$ -
11	Affiliate Credits	\$ 4,371,685	Wages and Salaries	13.02%	\$ 569,040
11a	Miscellaneous Credits (Attachment 5)	\$ 680,782	Various		\$ 680,782
12	Gross Revenue Credits (Sum Lines 2-11)	\$ 14,153,246			\$ 10,350,602
13	Less line 18g	\$ (772,795)	Transmission	100%	\$ (772,795)
14	Total Revenue Credits				\$ 9,577,806
Revenue Adjustment to determine Revenue Credit					
15	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 17a of Appendix A.				
16	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
17	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: In order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).				
18a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	\$ 1,210,187			
18b	Costs associated with revenues in line 18a	\$ 335,403	Attachment 5 - Cost Support		
18c	Net Revenues (18a - 18b)	874,784			
18d	50% Share of Net Revenues (18c / 2)	437,392			
18e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	-			
18f	Net Revenue Credit (18d + 18e)	437,392			
18g	Line 18f less line 18a	(772,795)			
19	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support, for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.				
		13,435,235			
20	Amount offset in line 4 above	151,147,828			
21	Total Account 454, 456 and 456.1	178,736,309			
22	Note 4: SECA revenues booked in Account 447.				

Delmarva Power & Light Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE 100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)	91,074,364
B	100 Basis Point increase in ROE		1.00%

Return Calculation

59	Rate Base		(Line 39 + 58)	1,085,286,628
Long Term Interest				
100	Long Term Interest		p117.62c through 67c	62,003,750
101	Less LTD Interest on Securitization Br.(Note P)		Attachment 8	0
102	Long Term Interest		*(Line 100 - line 101)*	62,003,750
103	Preferred Dividends	enter positive	p118.29c	0
Common Stock				
104	Proprietary Capital		p112.16c	1,643,584,093
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	2,177,779
107	Common Stock		(Sum Lines 104 to 106)	1,645,761,872
Capitalization				
108	Long Term Debt		p112.17c through 21c	1,621,076,154
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-5,298,449
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	1,468,465
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	0
113	Total Long Term Debt		(Sum Lines 108 to 112)	1,617,246,169
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	1,645,761,872
116	Total Capitalization		(Sum Lines 113 to 115)	3,263,008,041
117	Debt %	Total Long Term Debt	(Line 113 / 116)	49.56%
118	Preferred %	Preferred Stock	(Line 114 / 116)	0.00%
119	Common %	Common Stock	(Line 115 / 116)	50.44%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0383
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0190
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0580
126	Total Return (R)		(Sum Lines 123 to 125)	0.0770
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	83,571,975

Composite Income Taxes

Income Tax Rates				
128	FIT=Federal Income Tax Rate		(Note I from ATT H-3D)	21.00%
129	SIT=State Income Tax Rate or Composite		(Note I from ATT H-3D)	8.50%
130	P	(Percent of federal income tax deductible for state purposes)		0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		27.72%
132a	T / (1-T)			38.34%
132b	Tax Gross-Up Factor	1*(1/(1-T))		1.3834
ITC Adjustment				
133	Investment Tax Credit Amortization	enter negative	(Note U from ATT H-3D)	-96,443
134	Tax Gross-Up Factor		Attachment 1A - ADIT (Line 132b)	1,3834
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-133,420
Other Income Tax Adjustment				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense		(Note T from ATT H-3D)	138,971
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component		(Note T from ATT H-3D)	-12,065,834
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component		(Note T from ATT H-3D)	0
136d	Amortization of Other Flow-Through Items - Transmission Component		(Note T from ATT H-3D)	0
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-11,926,863
136f	Tax Gross-Up Factor		(Line 132b)	1,3834
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-16,499,776
137	Income Tax Component =	$CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =$	(Line 132a * 127 * (1-(123 / 126)))	24,135,586
138	Total Income Taxes		(Line 135 + 136g +137)	7,502,389

Abandoned Transmission Plant

Attachment A Line #s, Descriptions, Notes, Form T Page #s and Instructions	
A	Original Return of Abandoned Transmission Plant Form 782-028
B	Recovery of Abandoned Transmission Plant Form 782-028
C	Recovery of Abandoned Transmission Plant Form 782-028
D	Recovery of Abandoned Transmission Plant Form 782-028
E	Recovery of Abandoned Transmission Plant Form 782-028
F	Recovery of Abandoned Transmission Plant Form 782-028

MAPP Abandonment recovery pursuant to ER13-607

Attachment A Line #s, Descriptions, Notes, Form T Page #s and Instructions	
1	2013-14 net assets 1,000,000
2	2014-15 net assets 1,000,000
3	2015-16 net assets 1,000,000
4	2016-17 net assets 1,000,000
5	2017-18 net assets 1,000,000
6	2018-19 net assets 1,000,000
7	2019-20 net assets 1,000,000
8	2020-21 net assets 1,000,000
9	2021-22 net assets 1,000,000
10	2022-23 net assets 1,000,000
11	2023-24 net assets 1,000,000
12	2024-25 net assets 1,000,000
13	2025-26 net assets 1,000,000
14	2026-27 net assets 1,000,000
15	2027-28 net assets 1,000,000
16	2028-29 net assets 1,000,000
17	2029-30 net assets 1,000,000
18	2030-31 net assets 1,000,000
19	2031-32 net assets 1,000,000
20	2032-33 net assets 1,000,000
21	2033-34 net assets 1,000,000
22	2034-35 net assets 1,000,000
23	2035-36 net assets 1,000,000
24	2036-37 net assets 1,000,000
25	2037-38 net assets 1,000,000
26	2038-39 net assets 1,000,000
27	2039-40 net assets 1,000,000
28	2040-41 net assets 1,000,000
29	2041-42 net assets 1,000,000
30	2042-43 net assets 1,000,000
31	2043-44 net assets 1,000,000
32	2044-45 net assets 1,000,000
33	2045-46 net assets 1,000,000
34	2046-47 net assets 1,000,000
35	2047-48 net assets 1,000,000
36	2048-49 net assets 1,000,000
37	2049-50 net assets 1,000,000
38	2050-51 net assets 1,000,000
39	2051-52 net assets 1,000,000
40	2052-53 net assets 1,000,000
41	2053-54 net assets 1,000,000
42	2054-55 net assets 1,000,000
43	2055-56 net assets 1,000,000
44	2056-57 net assets 1,000,000
45	2057-58 net assets 1,000,000
46	2058-59 net assets 1,000,000
47	2059-60 net assets 1,000,000
48	2060-61 net assets 1,000,000
49	2061-62 net assets 1,000,000
50	2062-63 net assets 1,000,000
51	2063-64 net assets 1,000,000
52	2064-65 net assets 1,000,000
53	2065-66 net assets 1,000,000
54	2066-67 net assets 1,000,000
55	2067-68 net assets 1,000,000
56	2068-69 net assets 1,000,000
57	2069-70 net assets 1,000,000
58	2070-71 net assets 1,000,000
59	2071-72 net assets 1,000,000
60	2072-73 net assets 1,000,000
61	2073-74 net assets 1,000,000
62	2074-75 net assets 1,000,000
63	2075-76 net assets 1,000,000
64	2076-77 net assets 1,000,000
65	2077-78 net assets 1,000,000
66	2078-79 net assets 1,000,000
67	2079-80 net assets 1,000,000
68	2080-81 net assets 1,000,000
69	2081-82 net assets 1,000,000
70	2082-83 net assets 1,000,000
71	2083-84 net assets 1,000,000
72	2084-85 net assets 1,000,000
73	2085-86 net assets 1,000,000
74	2086-87 net assets 1,000,000
75	2087-88 net assets 1,000,000
76	2088-89 net assets 1,000,000
77	2089-90 net assets 1,000,000
78	2090-91 net assets 1,000,000
79	2091-92 net assets 1,000,000
80	2092-93 net assets 1,000,000
81	2093-94 net assets 1,000,000
82	2094-95 net assets 1,000,000
83	2095-96 net assets 1,000,000
84	2096-97 net assets 1,000,000
85	2097-98 net assets 1,000,000
86	2098-99 net assets 1,000,000
87	2099-00 net assets 1,000,000
88	2100-01 net assets 1,000,000
89	2101-02 net assets 1,000,000
90	2102-03 net assets 1,000,000
91	2103-04 net assets 1,000,000
92	2104-05 net assets 1,000,000
93	2105-06 net assets 1,000,000
94	2106-07 net assets 1,000,000
95	2107-08 net assets 1,000,000
96	2108-09 net assets 1,000,000
97	2109-10 net assets 1,000,000
98	2110-11 net assets 1,000,000
99	2111-12 net assets 1,000,000
100	2112-13 net assets 1,000,000
101	2113-14 net assets 1,000,000
102	2114-15 net assets 1,000,000
103	2115-16 net assets 1,000,000
104	2116-17 net assets 1,000,000
105	2117-18 net assets 1,000,000
106	2118-19 net assets 1,000,000
107	2119-20 net assets 1,000,000
108	2120-21 net assets 1,000,000
109	2121-22 net assets 1,000,000
110	2122-23 net assets 1,000,000
111	2123-24 net assets 1,000,000
112	2124-25 net assets 1,000,000
113	2125-26 net assets 1,000,000
114	2126-27 net assets 1,000,000
115	2127-28 net assets 1,000,000
116	2128-29 net assets 1,000,000
117	2129-30 net assets 1,000,000
118	2130-31 net assets 1,000,000
119	2131-32 net assets 1,000,000
120	2132-33 net assets 1,000,000
121	2133-34 net assets 1,000,000
122	2134-35 net assets 1,000,000
123	2135-36 net assets 1,000,000
124	2136-37 net assets 1,000,000
125	2137-38 net assets 1,000,000
126	2138-39 net assets 1,000,000
127	2139-40 net assets 1,000,000
128	2140-41 net assets 1,000,000
129	2141-42 net assets 1,000,000
130	2142-43 net assets 1,000,000
131	2143-44 net assets 1,000,000
132	2144-45 net assets 1,000,000
133	2145-46 net assets 1,000,000
134	2146-47 net assets 1,000,000
135	2147-48 net assets 1,000,000
136	2148-49 net assets 1,000,000
137	2149-50 net assets 1,000,000
138	2150-51 net assets 1,000,000
139	2151-52 net assets 1,000,000
140	2152-53 net assets 1,000,000
141	2153-54 net assets 1,000,000
142	2154-55 net assets 1,000,000
143	2155-56 net assets 1,000,000
144	2156-57 net assets 1,000,000
145	2157-58 net assets 1,000,000
146	2158-59 net assets 1,000,000
147	2159-60 net assets 1,000,000
148	2160-61 net assets 1,000,000
149	2161-62 net assets 1,000,000
150	2162-63 net assets 1,000,000
151	2163-64 net assets 1,000,000
152	2164-65 net assets 1,000,000
153	2165-66 net assets 1,000,000
154	2166-67 net assets 1,000,000
155	2167-68 net assets 1,000,000
156	2168-69 net assets 1,000,000
157	2169-70 net assets 1,000,000
158	2170-71 net assets 1,000,000
159	2171-72 net assets 1,000,000
160	2172-73 net assets 1,000,000
161	2173-74 net assets 1,000,000
162	2174-75 net assets 1,000,000
163	2175-76 net assets 1,000,000
164	2176-77 net assets 1,000,000
165	2177-78 net assets 1,000,000
166	2178-79 net assets 1,000,000
167	2179-80 net assets 1,000,000
168	2180-81 net assets 1,000,000
169	2181-82 net assets 1,000,000
170	2182-83 net assets 1,000,000
171	2183-84 net assets 1,000,000
172	2184-85 net assets 1,000,000
173	2185-86 net assets 1,000,000
174	2186-87 net assets 1,000,000
175	2187-88 net assets 1,000,000
176	2188-89 net assets 1,000,000
177	2189-90 net assets 1,000,000
178	2190-91 net assets 1,000,000
179	2191-92 net assets 1,000,000
180	2192-93 net assets 1,000,000
181	2193-94 net assets 1,000,000
182	2194-95 net assets 1,000,000
183	2195-96 net assets 1,000,000
184	2196-97 net assets 1,000,000
185	2197-98 net assets 1,000,000
186	2198-99 net assets 1,000,000
187	2199-00 net assets 1,000,000
188	2200-01 net assets 1,000,000
189	2201-02 net assets 1,000,000
190	2202-03 net assets 1,000,000
191	2203-04 net assets 1,000,000
192	2204-05 net assets 1,000,000
193	2205-06 net assets 1,000,000
194	2206-07 net assets 1,000,000
195	2207-08 net assets 1,000,000
196	2208-09 net assets 1,000,000
197	2209-10 net assets 1,000,000
198	2210-11 net assets 1,000,000
199	2211-12 net assets 1,000,000
200	2212-13 net assets 1,000,000
201	2213-14 net assets 1,000,000
202	2214-15 net assets 1,000,000
203	2215-16 net assets 1,000,000
204	2216-17 net assets 1,000,000
205	2217-18 net assets 1,000,000
206	2218-19 net assets 1,000,000
207	2219-20 net assets 1,000,000
208	2220-21 net assets 1,000,000
209	2221-22 net assets 1,000,000
210	2222-23 net assets 1,000,000
211	2223-24 net assets 1,000,000
212	2224-25 net assets 1,000,000
213	2225-26 net assets 1,000,000
214	2226-27 net assets 1,000,000
215	2227-28 net assets 1,000,000
216	2228-29 net assets 1,000,000
217	2229-30 net assets 1,000,000
218	2230-31 net assets 1,000,000
219	2231-32 net assets 1,000,000
220	2232-33 net assets 1,000,000
221	2233-34 net assets 1,000,000
222	2234-35 net assets 1,000,000
223	2235-36 net assets 1,000,000
224	2236-37 net assets 1,000,000
225	2237-38 net assets 1,000,000
226	2238-39 net assets 1,000,000
227	2239-40 net assets 1,000,000
228	2240-41 net assets 1,000,000
229	2241-42 net assets 1,000,000
230	2242-43 net assets 1,000,000
231	2243-44 net assets 1,000,000
232	2244-45 net assets 1,000,000
233	2245-46 net assets 1,000,000
234	2246-47 net assets 1,000,000
235	2247-48 net assets 1,000,000
236	2248-49 net assets 1,000,000
237	2249-50 net assets 1,000,000
238	2250-51 net assets 1,000,000
239	2251-52 net assets 1,000,000
240	2252-53 net assets 1,000,000
241	2253-54 net assets 1,000,000
242	2254-55 net assets 1,000,000
243	2255-56 net assets 1,000,000
244	2256-57 net assets 1,000,000
245	2257-58 net assets 1,000,000
246	2258-59 net assets 1,000,000
247	2259-60 net assets 1,000,000
248	2260-61 net assets 1,000,000
249	2261-62 net assets 1,000,000
250	2262-63 net assets 1,000,000
251	2263-64 net assets 1,000,000
252	2264-65 net assets 1,000,000
253	2265-66 net assets 1,000,000
254	2266-67 net assets 1,000,000
255	2267-68 net assets 1,000,000
256	2268-69 net assets 1,000,000
257	2269-70 net assets 1,000,000
258	2270-71 net assets 1,000,000
259	2271-72 net assets 1,000,000
260	2272-73 net assets 1,000,000
261	2273-74 net assets 1,000,000
262	2274-75 net assets 1,000,000
263	2275-76 net assets 1,000,000
264	2276-77 net assets 1,000,000
265	2277-78 net assets 1,000,000
266	2278-79 net assets 1,000,000
267	2279-80 net assets 1,000,000
268	2280-81 net assets 1,000,000
269	2281-82 net assets 1,000,000
270	2282-83 net assets 1,000,000
271	2283-84 net assets 1,000,000
272	2284-85 net assets 1,000,000
273	2285-86 net assets 1,000,000
274	2286-87 net assets 1,000,000
275	2287-88 net assets 1,000,000
276	2288-89 net assets 1,000,000
277	2289-90 net assets 1,000,000
278	2290-91 net assets 1,000,000
279	2291-92 net assets 1,000,000
280	2292-93 net assets 1,000,000
281	2293-94 net assets 1,000,000
282	2294-95 net assets 1,000,000
283	2295-96 net assets 1,000,000
284	2296-97 net assets 1,000,000
285	2297-98 net assets 1,000,000
286	2298-99 net assets 1,000,000

Delmarva Power & Light Company

Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	2,038,206	1,938,277	3,587,812				4,488	7,568,783
Support Services	9,111,712	7,429,687	17,048,294				8,536,253	42,125,946
Financial Services	6,669,097	5,986,599	10,832,714				6,024	23,494,434
Human Resources	2,479,794	1,735,007	3,771,914					7,986,714
Legal Services	1,312,479	1,036,747	2,040,837				54,521	4,444,583
Customer Services	36,193,093	33,375,438	26,420,424					95,988,955
Information Technology	12,442,508	11,917,474	19,572,162				4,075	43,936,220
Government Affairs	3,386,931	4,107,303	5,416,256				54,859	12,965,349
Communication Services	1,677,040	1,561,418	2,867,997				2,998	6,109,452
Regulatory Services	7,510,383	6,654,154	10,057,484				2,003	24,224,025
Regulated Electric and Gas Operation Service	31,051,003	26,469,194	42,719,819	25,080	123,597	42,921	7,302	100,438,916
Supply Services	705,473	682,680	1,493,661				179	2,881,993
Total	\$ 114,577,718	\$ 102,893,978	\$ 145,829,374	\$ 25,080	\$ 123,597	\$ 42,921	\$ 8,672,703	## \$ 372,165,370

Name of Respondent		This Report Is:		Resubmission Date	Year/Period of Report
PHI Service Company		(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> Resubmission	(Mo, Da, Yr)	Dec 31, 2020
Schedule XVII - Analysis of Billing - Associate Companies (Account 457)					
1. For services rendered to associate companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company	Account 457.1 Direct Costs Charged	Account 457.2 Indirect Costs Charged	Account 457.3 Compensation For Use of Capital	Total Amount Billed
	(a)	(b)	(c)	(d)	(e)
1	Potomac Electric Company	36,530,669	109,194,360	104,145	145,829,374
2	Delmarva Power & Light Company	30,272,152	84,245,890	59,678	114,577,718
3	Atlantic City Electric Company	22,549,593	80,287,803	56,582	102,893,978
4	Exelon Business Services Company, LLC	200	8,429,429		8,429,629
5	Pepco Holdings LLC	106,980	22,954	132	130,066
6	Commonwealth Edison Company	45,368	75,199		123,567
7	Constellation NewEnergy, Inc.		105,783		105,783
8	PECO Energy Company	11,157	31,764		42,921
9	Baltimore Gas and Electric Company		25,080		25,080
10	Aerolab Enterprises, LLC	7,225			7,225
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39					
40	Total	85,523,574	282,421,261	220,535	372,165,370

Service Company Billing Analysis by Utility FERC Account
YTD Dec 2020
Total PHI

FERC Accounts	FERC Account Name	11000 Power	11500 Atlantic City	17000 PEPCO	20001 BGE	10601 ComEd	10200 PECO	Regulated	Total	Inclusion in ATRR
107	Constr Work In Progress	14,838,702	14,184,265	23,731,899	19,377	70,071	29,291	-	52,733,604	Not included
108	Accumulated Provision for Depreciation	1,524,830	1,236,491	1,310,439	-	1,063	532	-	4,126,355	Not included
163	Stores Expense Undistributed	623,420	695,496	1,352,375	-	-	-	-	2,581,890	Wage & Salary Factor
162.3	Other Regulatory Assets	934,362	(72,322)	2,249,502	-	-	-	-	3,110,542	Not included
184	Clearing Accounts - Other *	1,758,136	1,080,944	6,285,058	-	-	-	-	3,124,138	Not included
186	Misc Deferred debits	-	-	40	-	-	-	-	40	Not included
253	Other Deferred Credits	-	-	11,601	-	-	-	-	11,601	Not included
254	Other Regulatory Liabilities	44,936	-	-	-	-	-	-	44,936	Not included
416-421.2	Other Income -Below the Line	(10,801)	34,238	264,180	-	-	-	8,672,703	8,960,319	Not included
426.1-426.5	Other Income Deductions - Below the Line	1,202,793	1,122,149	3,118,186	-	-	-	-	5,443,127	Not included
430	Interest-Debt to Associated Companies	111	106	195	-	-	-	-	411	Not included
431	Other Interest Expense	52,243	49,209	90,283	-	-	-	-	191,735	Not included
556	System cont & load dispatch	968	0	(0)	-	-	-	-	968	Not included
557	Other expenses	841,268	558,229	1,153,376	-	-	-	-	2,553,473	Not included
560	Operation Supervision & Engineering	1,514,774	362,577	328,076	-	-	-	-	2,205,427	100% included
561.1	Load Dispatching - Reliability	117	51	(9)	-	-	-	-	158	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sy.	17,528	18,498	10,112	-	-	-	-	46,138	100% included
561.3	Load Dispatch - Transmission Service & Scheduling	109	56	(0)	-	-	-	-	164	100% included
561.5	Reliability, Planning and Standards	16,185	5,938	-	-	-	-	-	22,083	100% included
561.7	Generation Interconnection Studies	-	-	10,115	-	-	-	-	10,115	100% included
562	Station expenses	-	-	178	-	-	-	-	178	100% included
564	Underground Line Expenses - Transmission	-	-	(0)	-	-	-	-	(0)	100% included
566	Miscellaneous transmission expenses	1,175,365	1,283,738	2,288,855	-	-	-	-	4,747,958	100% included
567	Rents	-	-	575	-	-	-	-	575	100% included
568	Maintenance Supervision & Engineering	232	-	-	-	-	-	-	232	100% included
569	Maint of structures	7,046	1,595	13,456	-	-	-	-	22,097	100% included
569.2	Maintenance of Computer Software	-	-	6,099	-	-	-	-	6,099	100% included
570	Maintenance of station equipment	179,335	177,593	152,596	-	-	-	-	509,524	100% included
571	Maintenance of overhead lines	453,587	394,795	233,433	-	-	-	-	1,081,815	100% included
572	Maintenance of underground lines	1,094	633	14,412	-	-	-	-	16,139	100% included
573	Maintenance of miscellaneous transmission plant	7,484	3,579	6,244	-	-	-	-	17,306	100% included
580	Operation Supervision & Engineering	322,848	197,482	58,913	-	-	-	-	579,244	Not included
581	Load dispatching	64,564	13,211	30,353	-	-	-	-	108,128	Not included
582	Station expenses	(268)	0	46,508	-	-	-	-	46,240	Not included
583	Overhead line expenses	1,751	7,023	40,098	-	-	584	-	49,456	Not included
584	Underground line expenses	1,929	(23,531)	21,738	-	-	292	-	327	Not included
585	Street lighting	87	-	-	-	-	-	-	87	Not included
586	Meter expenses	920,375	292,568	16,233	-	-	-	-	1,223,176	Not included
587	Customer installations expenses	367,555	157,569	378,872	-	-	-	-	903,996	Not included
588	Miscellaneous distribution expenses	2,275,939	1,168,406	2,156,528	-	-	7,264	-	5,608,196	Not included
589	Rents	218	1	14,044	-	-	-	-	14,264	Not included
590	Maintenance Supervision & Engineering	83,596	-	119,373	-	-	-	-	202,969	Not included
591	Maintain structures	60	280	2,175	-	-	-	-	2,515	Not included
592	Maintain equipment	159,127	141,177	575,250	-	-	-	-	875,554	Not included
593	Maintain overhead lines	1,262,118	1,423,710	1,267,022	-	29,851	4,960	-	3,987,660	Not included
594	Maintain underground line	2,863	3,409	37,387	-	-	-	-	43,659	Not included
595	Maintain line transformers	361	632	43,643	-	-	-	-	44,716	Not included
596	Maintain street lighting & signal systems	1,427	854	6,814	-	-	-	-	9,094	Not included
597	Maintain meters	362,021	3	2,446	-	-	-	-	364,469	Not included
598	Maintain distribution plant	19,774	21,032	15,414	-	-	-	-	56,220	Not included
813	Other gas supply expenses	258,121	-	-	-	-	-	-	258,121	Not included
878	Meter & house regulator expense	729,545	-	-	-	-	-	-	729,545	Not included
887	Maintenance of mains	(7)	-	-	-	-	-	-	(7)	Not included
888	Maintenance of compressor station equipment	26	-	-	-	-	-	-	26	Not included
892	Maintenance of services	2	-	-	-	-	-	-	2	Not included
893	Maintenance of meters & house regulators	353,069	-	-	-	-	-	-	353,069	Not included
902	Uncollectable Accounts	101,361	306,961	-	-	-	-	-	408,322	Not included
903	Customer records and collection expenses	38,346,625	37,969,194	28,861,518	-	-	-	-	105,197,277	Not included
907	Supervision - Customer Svc & Information	-	14,772	-	-	-	-	-	14,772	Not included
908	Customer assistance expenses	1,706,123	430,971	1,428,538	-	-	-	-	3,565,632	Not included
909	Informational & instructional advertising	4,117	3,302	7,002	-	-	-	-	15,021	Not included
923	Outside services employed	40,081,189	37,957,123	64,371,488	5,703	22,612	-	-	142,438,115	Wage & Salary Factor
924	Property insurance	19,422	18,281	33,527	-	-	-	-	71,230	Net Plant Factor
925	Injuries & damages	377	552	643	-	-	-	-	1,573	Wage & Salary Factor
928	Regulatory commission expenses	1,341,663	856,389	2,110,887	-	-	-	-	4,308,938	Direct transmission Only
930.1	General ad expenses	304,315	287,329	529,169	-	-	-	-	1,120,814	Direct transmission Only
930.2	Miscellaneous general expenses	441,469	487,661	900,804	-	-	-	-	1,829,934	Wage & Salary Factor
935	Maintenance of general plant	7	-	12	-	-	-	-	19	Wage & Salary Factor
		114,577,718	102,893,978	145,829,374	25,080	123,597	42,921	8,672,703	372,165,370	

Delmarva Power & Light Company

Attachment 5b - EBSC Allocations of Costs to Affiliate

Practice Areas	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	\$ 127,845.55	\$ 109,738.86	\$ 215,654.97	\$ 339,703.00	\$ 990,316.23	\$ 363,895.57	\$ 6,426,377.40	\$ 8,573,531.58
BSC Communications	762,650.69	654,901.56	1,286,512.97	2,052,892.38	4,973,716.73	1,997,392.65	16,154,224.85	\$ 27,882,291.83
BSC Corp Development	352,004.44	302,172.30	593,742.24	935,143.71	2,215,929.44	921,360.33	12,714,357.41	\$ 18,034,709.87
BSC Corp Secretary	298,181.90	256,756.37	500,862.15	809,575.00	1,975,065.62	807,952.26	4,213,000.39	\$ 8,861,393.69
BSC Corp Strategy	1,067,186.94	916,339.00	1,800,076.41	2,837,221.73	6,718,398.27	2,796,164.86	32,760,795.57	\$ 48,896,182.78
BSC Corporate SLA	258,169.37	221,605.49	435,218.58	686,234.04	1,621,421.88	675,344.63	3,863,095.31	\$ 7,761,089.30
BSC Executive Services	2,310,436.96	1,983,376.51	3,897,063.19	6,169,828.57	14,555,009.16	6,052,047.74	34,789,888.87	\$ 69,757,651.00
BSC Exelon Utilities	5,295,390.45	4,104,781.84	7,342,035.41	12,995,106.43	27,314,431.94	11,965,229.78	1,878,832.22	\$ 70,895,808.07
BSC Exelon Transmission Co	-	-	-	-	-	-	11,385.61	\$ 11,385.61
BSC Finance	6,738,123.89	5,976,671.79	11,887,327.70	17,142,474.18	32,323,665.37	15,159,127.76	79,087,183.73	\$ 168,314,574.42
BSC Gen Company Activities	1,411,098.05	1,172,131.20	2,053,744.85	3,929,953.71	7,096,169.49	3,233,864.26	16,477,099.82	\$ 35,374,061.38
BSC Gen Counsel	345,943.65	296,509.84	582,730.86	957,438.07	28,216,108.99	943,947.55	5,270,666.81	\$ 36,613,345.77
BSC HR	2,550,451.97	1,763,810.29	3,903,526.08	7,845,651.30	15,918,302.81	6,995,422.54	33,239,108.53	\$ 72,216,273.52
BSC Inform. Technology	79,147,301.92	63,950,797.02	99,035,027.47	236,284,717.38	306,043,483.47	165,083,554.33	338,041,323.28	\$ 1,287,586,204.87
BSC Investment	63,679.01	54,664.32	107,410.11	169,171.01	400,869.52	166,677.24	871,642.84	\$ 1,834,114.05
BSC Legal Services	1,344,037.24	1,263,137.53	2,358,003.34	2,859,075.53	5,690,047.23	3,150,585.03	16,970,667.98	\$ 33,635,553.88
BSC Real Estate..	413,827.61	265,231.80	480,745.35	1,162,390.15	2,151,722.31	1,367,607.81	6,012,687.28	\$ 11,854,212.31
BSC Reg & Govt Affairs	691,692.99	593,772.73	1,166,710.00	1,837,572.48	4,372,931.38	1,810,484.57	11,181,392.65	\$ 21,654,556.80
BSC Supply Srv	1,652,112.41	1,368,925.03	2,836,658.86	4,077,442.53	9,370,383.58	4,113,795.15	66,670,955.77	\$ 90,090,273.33
BSC Unassigned Departments	-	-	-	-	23,923.26	-	-	\$ 23,923.26
Total	\$ 104,830,135	\$ 85,255,323	\$ 140,483,051	\$ 303,091,591	\$ 471,971,897	\$ 227,604,454	\$ 686,634,686	\$ 2,019,871,137

Attachment 6
True-Up Revenue Requirement Worksheet
Delmarva Power & Light Company

To be completed in conjunction with Attachment H-3D.

(1) Line No.	(2) Attachment H-3D Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total Attach 9, line 16, column b	1,829,026,358	
2	Net Transmission Plant - Total Attach 9, line 16, column i	1,382,840,869	
3	O&M EXPENSE Total O&M Allocated to Transmission Attach H-3D, line 85	35,370,085	
4	Annual Allocation Factor for O&M (line 3 divided by line 1 col 3)	0.02	0.02
5	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE Total G, I & C Depreciation Expense Attach H-3D, line 86a plus line 91 plus line 96	6,336,448	
6	Annual Allocation Factor for G, I & C Depreciation Expense (line 5 divided by line 1 col 3)	0.00	0.00
7	TAXES OTHER THAN INCOME TAXES Total Other Taxes Attach H-3D, line 99	12,306,282	
8	Annual Allocation Factor for Other Taxes (line 7 divided by line 1 col 3)	0.01	0.01
9	Less Revenue Credits (Enter As Negative) Attach H-3D, line 154	(9,577,806)	
10	Annual Allocation Factor Revenue Credits (line 9 divided by line 1 col 3)	(0.01)	(0.01)
11	Annual Allocation Factor for Expense Sum of line 4, 6, 8, and 10		0.02
12	INCOME TAXES Total Income Taxes Attach H-3D, line 138	5,403,643	
13	Annual Allocation Factor for Income Taxes (line 12 divided by line 2 col 3)	0.00	0.00
14	RETURN Return on Rate Base Attach H-3D, line 145	78,098,120	
15	Annual Allocation Factor for Return on Rate Base (line 14 divided by line 2 col 3)	0.06	0.06
16	Annual Allocation Factor for Return Sum of line 13 and 15	0.06	0.06

Attachment 6
True-Up Revenue Requirement Worksheet
Delmarva Power & Light Company

(1) Line No.	(2) All True-Up Items	(3) PJM Project Number	(4) Project Gross Plant	(5) Annual Allocation Factor for Expense	(6) Annual Expense Charge	(7) Project Net Plant or CWP/Balance	(8) Annual Allocation Factor for Return	(9) Annual Return Charge	(10) Project Depreciation/Amortization Expense	(11) Annual Revenue Requirement	(12) Incentive Return in basis Points	(13) Incentive Return	(14) Total Annual Revenue Requirement	(15) True-Up Adjustment	(16) Net Rev Req
		(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & J)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)	
17a	Zonal	Zonal	\$ 1,733,380,082	0.02	42,111,344	\$ 1,309,119,417	0.06	79,050,150	46,528,704	167,691,198	-	-	167,691,198	3,480,425	171,091,623
17b	Red Lion sub reconfiguration	B0241.3	\$ 14,689,101	0.02	356,862	\$ 10,492,215	0.06	633,564	419,689	1,410,115	150	84,610	1,494,725	31,396	1,526,122
17c	Red Lion Keeney	B0484.1.4	\$ 3,099,104	0.02	75,291	\$ 2,213,646	0.06	133,669	88,546	297,506	150	17,851	315,357	6,624	321,981
17d	Red Lion Keeney	B0241.1.2	\$ 2,418,717	0.02	58,761	\$ 1,727,655	0.06	104,223	69,108	232,190	150	13,932	246,122	5,170	251,292
17e	McCleams Townsend	B0567	\$ 6,414,723	0.02	155,842	\$ 4,765,223	0.06	287,744	183,278	626,864	150	38,457	665,321	13,975	679,296
17f	Oak Hall Watville	B0483.1.3	\$ 8,379,558	0.02	203,576	\$ 6,344,522	0.06	383,109	239,416	826,101	150	51,222	877,323	18,428	895,750
17g	Cool Springs	B0320	\$ 14,584,530	0.02	352,378	\$ 10,878,398	0.06	656,884	414,415	1,423,677	150	87,810	1,511,487	31,748	1,543,234
17h	Jed Indian River	B0568	\$ 6,681,345	0.02	162,319	\$ 5,185,996	0.06	313,152	190,896	666,367	150	41,888	708,255	14,876	723,132
17i	Keeney 500KV Sub	B0272.1	\$ 217,662	0.02	5,288	\$ 174,130	0.06	10,515	6,219	22,622	-	-	22,622	464	22,488
17j	Keeney - Additional Breakers on 500KV Bus	B0751	\$ 5,055,081	0.02	122,809	\$ 4,084,033	0.06	244,196	144,430	511,434	-	-	511,434	10,705	522,199
17k	Trappe Tap - Todd	B0566	\$ 16,372,433	0.02	397,758	\$ 13,331,838	0.06	805,033	467,784	1,670,574	150	107,779	1,778,353	37,352	1,815,705
17l	Harmony Add 2nd 210138 Auto Tr	B0713	\$ 10,567,349	0.02	256,727	\$ 8,705,483	0.06	525,674	301,924	1,084,125	-	-	1,084,125	22,622	1,107,147
17m	Gleagow - Cecil 138 KV Circuit Rebuild	B1247	\$ 7,266,743	0.02	176,685	\$ 5,488,314	0.06	353,750	207,690	736,454	-	-	736,454	15,509	752,363
17n															
17o															
17p															
17q															
17r															
17s															
17t															
17u															
17v															
17w															
17x															
17y															
18	Annual Totals		1,829,026,358		44,435,009	1,382,840,869		83,501,762	49,262,456	177,199,227		443,550	177,642,777	3,609,352	181,252,329

Note Letter

A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H

B Inclusive of any CWP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.

C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.

D Gross plant does not include Unamortized Abandoned Plant.

E Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as a separate line item.

F Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant.

G True-Up Adjustment is calculated on the Project True-Up Schedule for the Rate Year.

H The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PIM OATT for each project.

I The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.

J The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.

K The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equal the amount by which the annual revenue requirement is reduced from the ceiling rate.

L Requires approval by FERC of incentive return applicable to the specified projects.

M All transmission facilities reflected in the revenue requirement on Attachment H-3D are to be included in this Attachment 6.

N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11.

O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.

P *All revenue requirements excluding projects and adjustments* on line 17a refers to all projects not qualifying for regional recovery or adjustments.

Attachment 6B
True-Up Interest Rate
Delmarva Power & Light Company

[A]

	Month (Note A)	FERC Monthly Interest Rate	
1	January	0.0042	2020
2	February	0.0039	2020
3	March	0.0042	2020
4	April	0.0039	2020
5	May	0.0040	2020
6	June	0.0039	2020
7	July	0.0029	2020
8	August	0.0029	2020
9	September	0.0028	2020
10	October	0.0028	2020
11	November	0.0027	2020
12	December	0.0028	2020
13	January	0.0028	2021
14	February	0.0025	2021
15	March	0.0028	2021
16	April	0.0027	2021
17	May	0.0028	2021
18	Average of lines 1-17 above	0.0032	

Note A:
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Year	A	B	C	D	E	F
20		Project Name	RTO Project Number or Zonal	Amount	17 Months	Monthly Interest Rate	Interest
				Attachment 6A, Col. G + Col H	Line 18 above	Col. C x Col D x Col E	Col. C x Col D x Col E
21	Total	Zonal		3,224,374	17	0.0032	176,051
21a	Red Lion sub reconfiguration	B0241.3		29,771	17	0.0032	1,625
21b	Red Lion-Keeney	B0494.1-4		6,281	17	0.0032	343
21c	Red Lion-Keeney	B0241.1-.2		4,902	17	0.0032	268
21d	Mt.Pleasant-Townsend	B0567		13,251	17	0.0032	724
21e	Oak Hall-Wattsville	B0483.1-.3		17,474	17	0.0032	954
21f	Cool Springs	B0320		30,104	17	0.0032	1,644
21g	3rd Indian River	B0568		14,106	17	0.0032	770
21h	Keeney 500kV Sub	B0272.1		440	17	0.0032	24
21i	Keeney - Additional Breakers on 500kV Bus	B0751		10,207	17	0.0032	557
21j	Trappe Tap - Todd	B0566		35,418	17	0.0032	1,934
21k	Harmony Add 2nd 230/138 Auto Tr	B0733		21,640	17	0.0032	1,182
21l	Glasgow - Cecil 138 kV Circuit Rebuild	B1247		14,706	17	0.0032	803
21m	2020 Annual Update Credit			(243,631)	17	0.0032	(13,302)
21n							
21o							
21p							
21q							
21r							
21s							
21t							
	Total			3,179,043			173,576

B1247 Glasgow - Cecil 138 kV Circuit Rebuild				b2633.10 Interconnect the new Silver Run 230 kV substation with existing Red Lion - Carlanza and Red Lion - Cedar Creek 230 kV lines						
Yes				Yes						
35				35						
No				No						
0				0						
9.2517%				9.2517%						
9.2517%				9.2517%						
7,246,743				5,454,268						
207,050				155,836						
5				6						
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit
5,754,789	207,050	5,547,739	720,312	5,454,268	25,973	5,428,295	528,184	\$ 9,702,209		\$ 9,702,209
5,754,789	207,050	5,547,739	720,312	5,454,268	25,973	5,428,295	528,184	\$ 10,127,948	\$ 10,127,948	
5,547,739	207,050	5,340,690	701,156	5,428,295	155,836	5,272,459	643,630	\$ 9,564,828	\$ 10,127,948	\$ 9,564,828
5,547,739	207,050	5,340,690	701,156	5,428,295	155,836	5,272,459	643,630	\$ 9,973,538	\$ 9,973,538	
5,340,690	207,050	5,133,640	682,001	5,272,459	155,836	5,116,623	629,213	\$ 9,297,583	\$ 9,973,538	\$ 9,297,583
5,340,690	207,050	5,133,640	682,001	5,272,459	155,836	5,116,623	629,213	\$ 9,689,264	\$ 9,689,264	
5,133,640	207,050	4,926,590	662,845	5,116,623	155,836	4,960,787	614,795	\$ 9,030,339	\$ 9,689,264	\$ 9,030,339
5,133,640	207,050	4,926,590	662,845	5,116,623	155,836	4,960,787	614,795	\$ 9,404,991	\$ 9,404,991	
4,926,590	207,050	4,719,540	643,689	4,960,787	155,836	4,804,950	600,377	\$ 8,763,094	\$ 9,404,991	\$ 8,763,094
4,926,590	207,050	4,719,540	643,689	4,960,787	155,836	4,804,950	600,377	\$ 9,120,717	\$ 9,120,717	
4,719,540	207,050	4,512,490	624,533	4,804,950	155,836	4,649,114	585,960	\$ 8,495,850	\$ 9,120,717	\$ 8,495,850
4,719,540	207,050	4,512,490	624,533	4,804,950	155,836	4,649,114	585,960	\$ 8,836,444	\$ 8,836,444	
4,512,490	207,050	4,305,441	605,378	4,649,114	155,836	4,493,278	571,542	\$ 8,228,605	\$ 8,836,444	\$ 8,228,605
4,512,490	207,050	4,305,441	605,378	4,649,114	155,836	4,493,278	571,542	\$ 8,552,170	\$ 8,552,170	
4,305,441	207,050	4,098,391	586,222	4,493,278	155,836	4,337,442	557,125	\$ 7,961,361	\$ 8,552,170	\$ 7,961,361
4,305,441	207,050	4,098,391	586,222	4,493,278	155,836	4,337,442	557,125	\$ 8,267,897	\$ 8,267,897	
.....	\$	\$	\$
.....	\$	\$	\$
								\$	227,567,501	\$ 218,977,268

Delmarva Power & Light Company

Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

Long Term Interest

101	Less LTD Interest on Securitization Bonds	-
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Capitalization

112	Less LTD on Securitization Bonds	-
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Calculation of the above Securitization Adjustments



Attachment 9
Rate Base Worksheet
Delmarva Power & Light Company

Line No	Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service		
		Transmission (b)	General & Intangible (c)	Common (d)	Transmission (e)	General (f)	Common (g)	Intangible (h)	Common (i)	Transmission (j)	General & Intangible (k)	Common (l)
Attachment H-3D, Line No:		19	23	24	30	31	12	10	11			
		207.58.g minus 207.57.g, Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note F)			Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note F)			Electric Only, Form No 1, page 356 for end of year, records for other months		Electric Only, Form No 1, page 356 for end of year, records for other months		
		207.99.g minus 207.98.g for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	219.28.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	200.21.c for end of year, records for other months	Col. (b) - Col. (e)	Col. (c) - Col. (h)	Col. (d) - Col. (i)			
1	December Prior Year	1,803,909,099	288,799,293	149,574,926	421,664,575	71,482,893	61,423,513	16,120,897	26,610,118	1,382,244,524	201,195,503	61,541,295
2	January	1,807,280,104	297,678,467	149,574,926	425,716,233	72,776,292	61,423,513	17,735,250	26,610,118	1,381,563,871	207,166,925	61,541,295
3	February	1,810,369,412	301,404,741	149,574,926	429,774,830	74,081,572	61,423,513	19,364,023	26,610,118	1,380,594,582	207,959,147	61,541,295
4	March	1,814,022,656	312,568,559	149,574,926	433,841,633	75,401,008	61,423,513	21,122,044	26,610,118	1,380,181,023	216,045,506	61,541,295
5	April	1,820,734,870	318,823,907	149,574,926	437,923,512	76,731,139	61,423,513	22,941,399	26,610,118	1,382,811,357	219,151,309	61,541,295
6	May	1,824,541,036	323,314,162	149,574,926	442,013,941	78,069,675	61,423,513	24,768,523	26,610,118	1,382,527,095	218,475,963	61,541,295
7	June	1,831,729,994	328,949,702	149,574,926	446,120,517	79,421,294	61,423,513	26,670,400	26,610,118	1,385,609,477	222,858,009	61,541,295
8	July	1,834,380,506	336,337,516	149,574,926	450,233,046	80,793,227	61,423,513	28,613,876	26,610,118	1,384,147,459	226,930,413	61,541,295
9	August	1,836,816,952	340,981,095	149,574,926	454,351,048	82,179,689	61,423,513	30,576,435	26,610,118	1,382,465,903	228,224,971	61,541,295
10	September	1,840,124,000	344,665,202	149,574,926	458,476,479	83,579,457	61,423,513	32,546,981	26,610,118	1,381,647,522	228,538,764	61,541,295
11	October	1,844,742,263	351,883,709	149,574,926	462,612,282	85,094,505	61,423,513	34,536,376	26,610,118	1,382,130,081	232,342,828	61,541,295
12	November	1,848,364,013	355,096,121	149,574,926	466,756,221	86,439,814	61,423,513	36,538,118	26,610,118	1,381,607,793	232,118,190	61,541,295
13	December	1,860,327,645	368,368,242	149,574,926	470,927,031	87,922,394	61,423,513	38,570,882	26,610,118	1,389,400,614	241,875,066	61,541,295
14	Average of the 13 Monthly Balances (Attachment 9A)	1,829,026,358	328,220,832	149,574,926	446,185,488	79,529,458	61,423,513	26,931,170	26,610,118	1,382,840,869	221,760,204	61,541,295
15	Less Merger Cost to Achieve (Attachment 10)		1,039,237			138,789		649,101			251,347	
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	1,829,026,358	327,181,595	149,574,926	446,185,488	79,390,670	61,423,513	26,282,069	26,610,118	1,382,840,869	221,508,857	61,541,295

Adjustments to Rate Base

Line No	Month (a)	CWIP in Rate Base (b)	PHFU Held for Future Use (c)	Materials & Supplies (d)	Undistributed Stores Expense (e)	Prepayments (f)	Unamortized Regulatory Asset (g)	Unamortized Abandoned Plant (h)	Account No. 282	Account No. 283	Account No. 190	Account No. 255
									Accumulated Deferred Income Taxes (Note D) (i)	Accumulated Deferred Income Taxes (Note D) (j)	Accumulated Deferred Income Taxes (Note D) (k)	Accumulated Deferred Investment Credit (l)
Attachment H-3D, Line No:		43a	28	50	47	45		43b				
		(Note C)	214 for end of year, records for other months	227.8, c + 227.5.c (see Att H-3D Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months	(Notes G)	(Notes A)	(Notes B & E)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year	-	-	633,011	-	20,973,916	-	-				
18	January	-	-	631,747	-	20,705,325	-	-				
19	February	-	-	639,571	-	20,264,719	-	-				
20	March	-	-	655,280	-	19,812,244	-	-				
21	April	-	-	651,539	-	19,399,100	-	-				
22	May	-	-	5,288,336	-	18,956,397	-	-				
23	June	-	-	6,052,066	-	18,754,151	-	-				
24	July	-	-	6,108,830	-	18,134,593	-	-				
25	August	-	-	6,215,297	-	17,813,872	-	-				
26	September	-	-	6,366,571	-	20,102,672	-	-				
27	October	-	-	6,515,840	-	19,515,608	-	-				
28	November	-	-	6,570,726	-	19,033,429	-	-				
29	December	-	-	6,639,384	-	19,228,622	-	-				
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	-	4,074,477	-	19,438,050	-	-				

Notes:

- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base.
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the end of the year and the projection of the year balances.
- E Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
- F Projected balances are for the calendar year the revenue under this formula begins to be charged.
- G From Attachment 5 for the end of year balance and records for other months.
- H In the true-up calculation, actual monthly balance records are used.

Attachment 9A
Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)
Delmarva Power & Light Company

(Note A)		Gross Plant In Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations			
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General & Intangible (l)	Common (m)
						207.57 g. + 207.74 g. + 207.83 g. + 207.98 g. Projected monthly balances that are the amounts expected to be included in 207.57 g. + 207.74 g. + 207.83 g. + 207.98 g. for end of year and records for other months							
		p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g for end of year and records for other months	207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58 g for end of year and records for other months (Note F)	207.99.g. plus 205.5.g. for end of year, records for other months	Electric Only, Form No. 1, page 356 for end of year, records for other months	207.74 g. + 207.83 g. + 207.98 g. for end of year and records for other months			Electric Only, Form No. 1, page 356 for end of year, records for other months	Col. (b) - Col. (f)	Col. (c) - Col. (g)	Col. (d) - Col. (h)	Col. (e) - Col. (i)
1	December Prior Year	4,707,097,803	1,803,909,099	288,799,293	149,574,926	5,819,241	-	-	-	4,701,278,562	1,803,909,099	288,799,293	149,574,926
2	January	4,727,774,197	1,807,280,104	297,678,467	149,574,926	5,794,385	-	-	-	4,721,979,812	1,807,280,104	297,678,467	149,574,926
3	February	4,745,382,207	1,810,369,412	301,404,741	149,574,926	5,794,551	-	-	-	4,739,587,656	1,810,369,412	301,404,741	149,574,926
4	March	4,771,385,568	1,814,022,656	312,568,559	149,574,926	5,787,854	-	-	-	4,765,597,713	1,814,022,656	312,568,559	149,574,926
5	April	4,794,849,045	1,820,734,870	318,823,907	149,574,926	5,787,854	-	-	-	4,789,061,191	1,820,734,870	318,823,907	149,574,926
6	May	4,817,392,797	1,824,541,036	321,314,162	149,574,926	5,787,854	-	-	-	4,811,604,943	1,824,541,036	321,314,162	149,574,926
7	June	4,841,680,586	1,831,729,994	328,949,702	149,574,926	5,787,854	-	-	-	4,835,892,732	1,831,729,994	328,949,702	149,574,926
8	July	4,866,984,342	1,834,380,506	336,337,516	149,574,926	5,787,854	-	-	-	4,861,196,488	1,834,380,506	336,337,516	149,574,926
9	August	4,884,027,220	1,836,816,952	340,981,095	149,574,926	5,787,854	-	-	-	4,878,239,365	1,836,816,952	340,981,095	149,574,926
10	September	4,901,866,256	1,840,124,000	344,665,202	149,574,926	5,787,854	-	-	-	4,896,078,402	1,840,124,000	344,665,202	149,574,926
11	October	4,923,064,275	1,844,742,363	351,883,709	149,574,926	5,787,854	-	-	-	4,917,276,421	1,844,742,363	351,883,709	149,574,926
12	November	4,937,945,708	1,848,364,013	355,096,121	149,574,926	5,787,854	-	-	-	4,932,147,853	1,848,364,013	355,096,121	149,574,926
13	December	5,014,324,804	1,860,327,645	368,368,342	149,574,926	5,787,854	-	-	-	5,008,536,950	1,860,327,645	368,368,342	149,574,926
14	Average of the 13 Monthly Balances	4,841,059,601	1,829,026,358	328,220,832	149,574,926	5,791,286	-	-	-	4,835,268,314	1,829,026,358	328,220,832	149,574,926

		Accumulated Depreciation & Amortization				Asset Retirement Obligations							
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)	Common Amort. (m)
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28.c for end of year, records for other months	200.21.c for end of year, records for other months	Electric Only, Form No. 1, page 356 for end of year, records for other months	Electric Only, Form No. 1, page 356 for end of year, records for other months	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28.c for end of year, records for other months	200.21.c for end of year, records for other months	Electric Only, Form No. 1, page 356 for end of year, records for other months	Electric Only, Form No. 1, page 356 for end of year, records for other months
15	December Prior Year	1,153,616,498	421,664,575	71,482,893	16,120,897	61,423,513	26,610,118	629,751	-	-	-	-	-
16	January	1,165,120,609	425,716,233	72,776,292	17,735,250	61,423,513	26,610,118	624,590	-	-	-	-	-
17	February	1,176,667,488	429,774,830	74,081,572	19,364,023	61,423,513	26,610,118	644,452	-	-	-	-	-
18	March	1,188,260,591	433,841,633	75,401,008	21,122,044	61,423,513	26,610,118	657,451	-	-	-	-	-
19	April	1,199,901,728	437,923,512	76,731,139	22,941,399	61,423,513	26,610,118	657,451	-	-	-	-	-
20	May	1,211,596,636	442,013,941	78,069,675	24,768,523	61,423,513	26,610,118	657,451	-	-	-	-	-
21	June	1,223,340,867	446,120,517	79,421,294	26,670,400	61,423,513	26,610,118	657,451	-	-	-	-	-
22	July	1,235,146,773	450,233,046	80,793,227	28,613,876	61,423,513	26,610,118	657,451	-	-	-	-	-
23	August	1,246,994,418	454,351,048	82,179,689	30,576,435	61,423,513	26,610,118	657,451	-	-	-	-	-
24	September	1,258,885,670	458,476,479	83,579,457	32,546,981	61,423,513	26,610,118	657,451	-	-	-	-	-
25	October	1,270,832,464	462,612,282	85,004,505	34,536,376	61,423,513	26,610,118	657,451	-	-	-	-	-
26	November	1,282,814,629	466,756,221	86,439,814	36,538,118	61,423,513	26,610,118	657,451	-	-	-	-	-
27	December	1,294,990,862	470,927,031	87,922,394	38,570,882	61,423,513	26,610,118	657,451	-	-	-	-	-
28	Average of the 13 Monthly Balances	1,223,705,326	446,185,488	79,529,458	26,931,170	61,423,513	26,610,118	651,792	-	-	-	-	-

		Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations					
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depreciation (d)	Intangible Amortization (e)	Common Depreciation (f)	Common Amortization (g)
		Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)	Col. (g) - Col. (m)
29	December Prior Year	1,152,986,747	421,664,575	71,482,893	16,120,897	61,423,513	26,610,118
30	January	1,164,496,018	425,716,233	72,776,292	17,735,250	61,423,513	26,610,118
31	February	1,176,023,035	429,774,830	74,081,572	19,364,023	61,423,513	26,610,118
32	March	1,187,603,141	433,841,633	75,401,008	21,122,044	61,423,513	26,610,118
33	April	1,199,244,277	437,923,512	76,731,139	22,941,399	61,423,513	26,610,118
34	May	1,210,939,185	442,013,941	78,069,675	24,768,523	61,423,513	26,610,118
35	June	1,222,683,417	446,120,517	79,421,294	26,670,400	61,423,513	26,610,118
36	July	1,234,489,322	450,233,046	80,793,227	28,613,876	61,423,513	26,610,118
37	August	1,246,336,967	454,351,048	82,179,689	30,576,435	61,423,513	26,610,118
38	September	1,258,228,219	458,476,479	83,579,457	32,546,981	61,423,513	26,610,118
39	October	1,270,175,013	462,612,282	85,004,505	34,536,376	61,423,513	26,610,118
40	November	1,282,157,178	466,756,221	86,439,814	36,538,118	61,423,513	26,610,118
41	December	1,294,333,411	470,927,031	87,922,394	38,570,882	61,423,513	26,610,118
42	Average of the 13 Monthly Balances	1,223,053,533	446,185,488	79,529,458	26,931,170	61,423,513	26,610,118

Note
A In the true-up calculation, actual monthly balance records are used.

Delmarva Power & Light Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
1	Transmission O&M	-	100.00%			\$ -
2	A&G	(18,888)	13.02%			\$ (2,459)
3						\$ -
4	Total	\$ (18,888)				\$ (2,459)
Depreciation & Amortization Expense Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
8	General Plant	46,450	13.02%			\$ 6,046
9	Intangible Plant	186,894	13.02%			\$ 24,327
10						\$ -
11	Total	\$ 233,343				\$ 30,373

Capital Cost To Achieve included in the General and Intangible Plant

	General	Intangible	Total	
Gross Plant				
12	December Prior Year	206,872	832,365	\$ 1,039,237
13	January	206,872	832,365	\$ 1,039,237
14	February	206,872	832,365	\$ 1,039,237
15	March	206,872	832,365	\$ 1,039,237
16	April	206,872	832,365	\$ 1,039,237
17	May	206,872	832,365	\$ 1,039,237
18	June	206,872	832,365	\$ 1,039,237
19	July	206,872	832,365	\$ 1,039,237
20	August	206,872	832,365	\$ 1,039,237
21	September	206,872	832,365	\$ 1,039,237
22	October	206,872	832,365	\$ 1,039,237
23	November	206,872	832,365	\$ 1,039,237
24	December	206,872	832,365	\$ 1,039,237
25	Average	206,872	832,365	1,039,237

Accumulated Depreciation

	General	Intangible	Total	
26	December Prior Year	115,564	555,654	\$ 671,218
27	January	119,435	571,229	\$ 690,663
28	February	123,305	586,803	\$ 710,108
29	March	127,176	602,377	\$ 729,554
30	April	131,047	617,952	\$ 748,999
31	May	134,918	633,526	\$ 768,444
32	June	138,789	649,101	\$ 787,890
33	July	142,659	664,675	\$ 807,335
34	August	146,530	680,250	\$ 826,780
35	September	150,401	695,824	\$ 846,225
36	October	154,272	711,399	\$ 865,671
37	November	158,143	726,973	\$ 885,116
38	December	162,013	742,548	\$ 904,561
39	Average	138,789	649,101	787,890

Potomac Electric Power Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
Net Plant = Gross Plant Minus Accumulated Depreciation from above						
		General	Intangible			Total
40	December Prior Year	91,308	276,711	-	-	\$ 368,019
41	January	87,438	261,136	-	-	\$ 348,574
42	February	83,567	245,562	-	-	\$ 329,129
43	March	79,696	229,987	-	-	\$ 309,683
44	April	75,825	214,413	-	-	\$ 290,238
45	May	71,954	198,838	-	-	\$ 270,793
46	June	68,084	183,264	-	-	\$ 251,347
47	July	64,213	167,689	-	-	\$ 231,902
48	August	60,342	152,115	-	-	\$ 212,457
49	September	56,471	136,540	-	-	\$ 193,012
50	October	52,600	120,966	-	-	\$ 173,566
51	November	48,730	105,392	-	-	\$ 154,121
52	December	44,859	89,817	-	-	\$ 134,676
53	Average	68,084	183,264	-	-	251,347

Depreciation (Monthly Change of Accumulated Depreciation from above)

	General	Intangible	Total	
54	January	3,871	15,575	\$ 19,445
55	February	3,871	15,574	\$ 19,445
56	March	3,871	15,574	\$ 19,445
57	April	3,871	15,574	\$ 19,445
58	May	3,871	15,574	\$ 19,445
59	June	3,871	15,574	\$ 19,445
60	July	3,871	15,574	\$ 19,445
61	August	3,871	15,574	\$ 19,445
62	September	3,871	15,574	\$ 19,445
63	October	3,871	15,574	\$ 19,445
64	November	3,871	15,574	\$ 19,445
65	December	3,871	15,574	\$ 19,445
66	Total	46,450	186,894	\$ 233,343

Capital Cost To Achieve included in Total Electric Plant in Service

67	December Prior Year	1,039,237
68	January	1,039,237
69	February	1,039,237
70	March	1,039,237
71	April	1,039,237
72	May	1,039,237
73	June	1,039,237
74	July	1,039,237
75	August	1,039,237
76	September	1,039,237
77	October	1,039,237
78	November	1,039,237
79	December	1,039,237
80	Average	1,039,237

Delmarva Power & Light Company
Attachment 11A - O&M Workpaper

(a)
321.83.b to 321.112.b

(b)

(c)

		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 4,976,195	\$ 4,976,195
2	Load Dispatch-Reliability	561.1	373	\$ 373
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	985,061	\$ 985,061
4	Load Dispatch-Trans Svc & Scheduling	561.3	188	\$ 188
5	Scheduling, Sys Control & Dispatch Svc	561.4	(3,172)	\$ (3,172)
6	Reliability Planning & Standards Devel	561.5	18,598	\$ 18,598
7	Transmission Service Studies	561.6	-	\$ -
8	Generation Interconnection Studies	561.7	-	\$ -
9	Reliability Planning & Standard Devel	561.8	(2,070)	\$ (2,070)
10	Station Expenses	562.0	-	\$ -
11	Overhead Line Expenses	563.0	-	\$ -
12	Underground Line Expenses	564.0	-	\$ -
13	Transmission of Electricity by Others	565.0	-	\$ -
14	Miscellaneous Transmission Expenses	566.0	3,381,656	\$ 3,381,656
15	Rents	567.0	-	\$ -
16	Maintenance, Supervision & Engineering	568.0	13,070	\$ 13,070
17	Maintenance of Structures	569.0	1,092,116	\$ 1,092,116
18	Maintenance of Computer Hardware	569.1	-	\$ -
19	Maintenance of Computer Software	569.2	-	\$ -
20	Maintenance of Communication Equipment	569.3	-	\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4	-	\$ -
22	Maintenance of Station Equipment	570.0	8,323,338	\$ 8,323,338
23	Maintenance of Overhead Lines	571.0	4,351,661	\$ 4,351,661
24	Maintenance of Underground Lines	572.0	49,153	\$ 49,153
25	Maintenance of Misc Transmission Plant	573.0	440,855	\$ 440,855
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ 23,627,022	\$ 23,627,022

Delmarva Power & Light Company

Attachment 11B - A&G Workpaper

		(a)	(b)	(c)	(d)	(e)
		323.181.b to 323.196.b				
		Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ 4,026,349	\$ 4,026,349		\$ -
2	Office Supplies and Expenses	921.0	\$ 5,169,761	5,169,761		-
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-		-
4	Outside Service Employed	923.0	\$ 66,439,481	65,931,141	508,340	-
5	Property Insurance	924.0	\$ 673,516	673,516		-
6	Injuries and Damages	925.0	\$ 1,197,356	1,197,356		-
7	Employee Pensions and Benefits	926.0	\$ 9,307,960	9,307,960		-
8	Franchise Requirements	927.0	\$ -	-		-
9	Regulatory Commission Expenses	928.0	\$ 2,200,314	-	1,948,002	252,312
10	Duplicate Charges-Credit	929.0	\$ -	-		-
11	General Advertising Expenses	930.1	\$ 478,062		478,062	-
12	Miscellaneous General Expenses	930.2	\$ 7,056,229	638,848	6,417,381	-
13	Rents	931.0	\$ -	-		-
14	Maintenance of General Plant	935	\$ (7,488)	(7,488)		-
15	Administrative & General - Total (Sum of lines 1-14)		\$ 96,541,540	\$ 86,263,927	\$ 673,516	\$ 9,351,785
16			Allocation Factor	13.02%	38.93%	0.00%
17			Transmission A&G ¹	11,228,537	262,213	-
18					Total ²	\$11,743,063

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Delmarva Power & Light Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
	Electric Transmission	
350	Land and Land Rights	1.54%
352	Structures and Improvements	2.00%
353	Station Equipment	2.10%
354	Towers and Fixtures	2.27%
355	Poles and Fixtures	3.68%
356	Overhead Conductors and Devices	2.60%
357	Underground Conduit	2.50%
358	Underground Conductors and Devices	2.50%
359	Roads and Trails	2.00%

Electric General

390 DE	Structures and Improvements	1.01%
390 MD	Structures and Improvements	3.48%
391.1 DE	Structures and Improvements	5.38%
391.2 DE	Structures and Improvements	5.65%
391.3 DE	Structures and Improvements	21.49%
391.1 MD	Structures and Improvements	6.68%
391.2 MD	Structures and Improvements	
391.3 MD	Structures and Improvements	10.00%
392	Transportation Equipment	
392.2 DE	Transportation Equipment	8.40%
392.2 MD	Transportation Equipment	6.33%
393 DE	Stores Equipment	19.74%
393 MD	Stores Equipment	
394 DE	Tools, Shop, Garage Equipment	6.32%
394.1 DE	Tools, Shop, Garage Equipment	2.78%
394 MD	Tools, Shop, Garage Equipment	6.67%
394.1 MD	Tools, Shop, Garage Equipment	
395 DE	Laboratory Equipment	15.46%
395 MD	Laboratory Equipment	
396	Power Operated Equipment	-
397 DE	Communication Equipment	4.13%
397.1 DE	Communication Equipment	6.98%
397.3 DE	Communication Equipment	6.89%
397 MD	Communication Equipment	3.09%
397.1 MD	Communication Equipment	6.90%
397.3 MD	Communication Equipment	6.67%
398 DE	Miscellaneous Equipment	5.74%
398 MD	Miscellaneous Equipment	6.67%

Electric Intangible

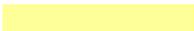
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Common General

390.3	Structures and Improvements	0.80%
390.3a	Structures and Improvements	0.73%
390.3b	Structures and Improvements	-0.09%
391.1	Structures and Improvements	5.38%
391.2	Structures and Improvements	

391.3	Structures and Improvements	36.45%
392	Transportation Equipment	
393	Stores Equipment	6.27%
394	Tools, Shop, Garage Equipment	6.56%
395	Laboratory Equipment	
396	Power Operated Equipment	
397.1	Communication Equipment	4.75%
397.1a	Communication Equipment	6.63%
397.3	Communication Equipment	0.09%
398	Miscellaneous Equipment	5.52%
398.1a	Miscellaneous Equipment	5.74%
	Common Intangible	
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates as approved by FERC in Docket #



DPL Jun21May22 Attachment H-3D True-Up 2020

ATTACHMENT H-3D

Delmarva Power & Light Company

Formula Rate -- Appendix A

Shaded cells are input cells

Notes FERC Form 1 Page # or Instruction

2020 True-Up

Allocators

1	Wages & Salary Allocation Factor				
	Transmission Wages Expense		p354.21b	\$	5,526,391
2	Total Wages Expense		p354.28b	\$	46,006,563
3	Less A&G Wages Expense		p354.27b	\$	3,549,725
4	Total		(Line 2 - 3)		42,456,838
5	Wages & Salary Allocator		(Line 1 / 4)		13.0165%
Plant Allocation Factors					
6	Electric Plant In Service	(Note B)	p207.104g (See Attachment 9A, line 14, column j)	\$	4,553,816,200
6a	Less Merger Costs to Achieve		Attachment 10, line 80, column b	\$	1,038,611
7	Common Plant In Service - Electric		(Line 24 - 24a)		137,976,293
8	Total Plant In Service		(Line 6 - 6a + 7)		4,690,753,881
9	Accumulated Depreciation (Total Electric Plant)		p219.29c (See Attachment 9A, line 42, column b)	\$	1,114,706,940
9a	Less Merger Costs to Achieve		Attachment 10, line 39, column b	\$	92,353
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, line 14, column h)	\$	14,297,109
10a	Less Merger Costs to Achieve		Attachment 9, line 15, column h	\$	463,129
11	Accumulated Common Amortization - Electric	(Note A)	p356 (See Attachment 9, line 14, column i)		23,507,953
11a	Less Merger Costs to Achieve		Attachment 9, line 15, column i		0
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, line 14, column g)		60,359,065
12a	Less Merger Costs to Achieve		Attachment 9, line 15, column g		0
13	Total Accumulated Depreciation		(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)		1,212,315,586
14	Net Plant		(Line 8 - 13)		3,478,438,295
15	Transmission Gross Plant		(Line 29 - Line 28)		1,810,701,242
16	Gross Plant Allocator		(Line 15 / 8)		38.6015%
17	Transmission Net Plant		(Line 39 - Line 28)		1,382,346,250
18	Net Plant Allocator		(Line 17 / 14)		39.7404%

Plant Calculations

Plant In Service					
19	Transmission Plant In Service	(Note B)	p207.58.g (See Attachment 9, line 14, column b)	\$	1,759,962,853
19a	Less Merger Costs to Achieve		Attachment 9, line 15, column b		0
20	This Line Intentionally Left Blank				-
21	This Line Intentionally Left Blank				-
22	Total Transmission Plant In Service		(Line 19 - 19a)		1,759,962,853
General & Intangible					
23	General & Intangible		p205.5.g & p207.99.g (See Attachment 9, line 14, column c)		252,863,108
23a	Less Merger Costs to Achieve		Attachment 9, line 15, column c		1,038,611
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, line 14, column d)		137,976,293
24a	Less Merger Costs to Achieve		Attachment 9, line 15, column d		0
25	Total General & Common		(Line 23 - 23a + 24 - 24a)		389,800,789
26	Wage & Salary Allocation Factor		(Line 5)		13.01649%
27	General & Common Plant Allocated to Transmission		(Line 25 * 26)		50,738,389
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, line 30, column c)		0
29	TOTAL Plant In Service		(Line 22 + 27 + 28)		1,810,701,242
Accumulated Depreciation					
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c (See Attachment 9, line 14, column e)		406,846,456
30a	Less Merger Costs to Achieve		Attachment 9, line 15, column e		0
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve		(Line 30 - 30a)		406,846,456
31	Accumulated General Depreciation		p219.28.c (See attachment 9, line 14, column f)		67,632,001
31a	Less Merger Costs to Achieve		Attachment 9, line 15, column f		92,353
32	Accumulated Intangible Amortization		(Line 10 - 10a)		13,833,980
33	Accumulated Common Amortization - Electric		(Line 11 - 11a)		23,507,953
34	Common Plant Accumulated Depreciation (Electric Only)		(Line 12 - 12a)		60,359,065
35	Total Accumulated Depreciation		(Line 31 - 31a + 32 + 33 + 34)		165,240,646
36	Wage & Salary Allocation Factor		(Line 5)		13.01649%
37	General & Common Allocated to Transmission		(Line 35 * 36)		21,508,536
38	TOTAL Accumulated Depreciation		(Line 30b + 37)		428,354,992
39	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)		1,382,346,250

Adjustment To Rate Base

Accumulated Deferred Income Taxes (ADIT)					
40a	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 23	14,919,099
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 46	0
40c	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 69	-279,831,504
40d	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 92	-6,891,389
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity	(Note U)	Attachment 1A - ADIT Summary, Line 115	-645,195
40f	Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40a + 40b + 40c + 40d + 40e)	-272,448,990
Unamortized Deficient / (Excess) ADIT					
41a	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73	-86,898,392
41b	Unamortized Deficient / (Excess) ADIT - State	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146	0
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			(Line 41a + 41b)	-86,898,392
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40f + 42)	-359,347,382
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)		(Note B)	p216.43.b (See Attachment 9, line 30, column b)	0
43b	Unamortized Abandoned Transmission Plant			Attachment 9, line 30, column h	0
Transmission O&M Reserves					
44	Total Balance Transmission Related Account Reserves	Enter Negative		Attachment 5	-4,517,261
Prepayments					
45	Prepayments		(Note A)	Attachment 9, line 30, column f	19,438,050
46	Total Prepayments Allocated to Transmission			(Line 45)	19,438,050
Materials and Supplies					
47	Undistributed Stores Exp		(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)	0
48	Wage & Salary Allocation Factor			(Line 5)	13.02%
49	Total Transmission Allocated			(Line 47 * 48)	0
50	Transmission Materials & Supplies		(Note AA)	p227.8c + p227.5c (See Attachment 9, line 30, column d)	4,074,477
51	Total Materials & Supplies Allocated to Transmission			(Line 49 + 50)	4,074,477
Cash Working Capital					
52	Operation & Maintenance Expense			(Line 85)	35,375,529
53	1/8th Rule			x 1/8	12.5%

Network Credits				
55	Outstanding Network Credits		From PJM	0
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0
57	Net Outstanding Credits		(Line 55 - 56)	0
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)	-335,930,176
59	Rate Base		(Line 39 + 58)	1,046,416,074
O&M				
Transmission O&M				
60	Transmission O&M		Attachment 11A, line 27, column c	23,627,022
61	Less extraordinary property loss		Attachment 5	0
62	Plus amortized extraordinary property loss		Attachment 5	0
63	Less Account 565		p321.96.b	0
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	0
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	0
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	0
66	Transmission O&M		(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	23,627,022
Allocated General & Common Expenses				
67	Common Plant O&M	(Note A)	p356	0
68	Total A&G		Attachment 11B, line 15, column a	96,541,540
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S)	Attachment 5	-837,816
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	-18,888
68c	Less Other		Attachment 5	527,228
69	Less Property Insurance Account 924		p323.185b	673,516
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	2,200,314
71	Less General Advertising Exp Account 930.1		p323.191b	478,062
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	6,177,959
73	Less EPRI Dues	(Note D)	p352-353	239,422
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	86,263,927
75	Wage & Salary Allocation Factor		(Line 5)	13.0165%
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	11,228,537
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	252,312
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	0
79	Subtotal - Transmission Related		(Line 77 + 78)	252,312
80	Property Insurance Account 924		p323.185b	673,516
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	0
82	Total		(Line 80 + 81)	673,516
83	Net Plant Allocation Factor		(Line 18)	39.74%
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	267,658
85	Total Transmission O&M		(Line 66 + 76 + 79 + 84)	35,375,529
Depreciation & Amortization Expense				
Depreciation Expense				
86	Transmission Depreciation Expense		P336.7b&c (See Attachment 5)	46,656,401
86a	Amortization of Abandoned Transmission Plant		Attachment 5	0
87	General Depreciation		p336.10b&c (See Attachment 5)	10,279,462
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b	46,422
88	Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)	3,411,346
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b	183,969
89	Total		(Line 87 - 87a + 88 - 88a)	13,460,417
90	Wage & Salary Allocation Factor		(Line 5)	13.0165%
91	General Depreciation Allocated to Transmission		(Line 89 * 90)	1,752,074
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)	3,903,687
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)	6,120,325
94	Total		(Line 92 + 93)	10,024,012
95	Wage & Salary Allocation Factor		(Line 5)	13.0165%
96	Common Depreciation - Electric Only Allocated to Transmission		(Line 94 * 95)	1,304,775
97	Total Transmission Depreciation & Amortization		(Line 86 + 91 + 96)	49,713,250
Taxes Other than Income				
98	Taxes Other than Income		Attachment 2	12,510,762
99	Total Taxes Other than Income		(Line 98)	12,510,762
Return / Capitalization Calculations				
Long Term Interest				
100	Long Term Interest		p117.62c through 67c	\$ 62,003,750
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	0
102	Long Term Interest		*(Line 100 - line 101)*	62,003,750
103	Preferred Dividends	enter positive	p118.29c	-
Common Stock				
104	Proprietary Capital		p112.16c	1,643,584,093
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	2,177,779
106a	Less Account 219	enter negative	p112.15c	0
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)	1,645,761,872
Capitalization				
108	Long Term Debt		p112.17c through 21c	1,621,076,154
109	Less Loss on Recquired Debt	enter negative	p111.81c	-5,298,449
110	Plus Gain on Recquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter positive	Attachment 1B - ADIT EOY, Line 7	1,468,465
112	Less LTD on Securitization Bonds	(Note P)	Attachment 8	0
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)	1,617,246,169
114	Preferred Stock	(Note Y)	p112.3c	0
115	Common Stock		(Line 107)	1,645,761,872
116	Total Capitalization		(Sum Lines 113 to 115)	3,263,008,041
117	Debt %	Total Long Term Debt	(Line 113 / 116)	49.56%
118	Preferred %	Preferred Stock	(Line 114 / 116)	0.00%
119	Common %	Common Stock	(Line 115 / 116)	50.44%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0383
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	(Note J) Fixed	0.1050
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0190
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0530
126	Total Return (R)		(Sum Lines 123 to 125)	0.0720
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	75,300,963

Composite Income Taxes

Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I)	21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)	8.50%
130	P	(Percent of federal income tax deductible for state purposes)	0.00%
131	T	$T=1 - (((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * P)) =$	27.72%
132a	T / (1-T)		38.34%
132b	Tax Gross-Up Factor	$1 * 1 / (1-T)$	1.3834
ITC Adjustment			
133	Investment Tax Credit Amortization	(Note U)	
134	Tax Gross-Up Factor	enter negative	-98,113
135	ITC Adjustment Allocated to Transmission	Attachment 1B - ADIT EOY (Line 132b)	1,3834
		(Line 133 * 134)	-135,730
Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	126,898
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	-12,022,500
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	6,348
136e	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136a + 136b + 136c + 136d)	-11,889,254
136f	Tax Gross-Up Factor	(Line 132b)	1,3834
136g	Other Income Tax Adjustment	(Line 136e * 136f)	-16,447,747
137	Income Tax Component =	$CIT=(T/1-T) * Investment\ Return * (1-(WCLTD/R)) =$	21,247,569
138	Total Income Taxes	(Line 135 + 136g + 137)	4,664,092

REVENUE REQUIREMENT

Summary			
139	Net Property, Plant & Equipment	(Line 39)	1,382,346,250
140	Adjustment to Rate Base	(Line 58)	-335,930,176
141	Rate Base	(Line 59)	1,046,416,074
142	O&M	(Line 85)	35,375,529
143	Depreciation & Amortization	(Line 97)	49,713,250
144	Taxes Other than Income	(Line 99)	12,510,762
145	Investment Return	(Line 127)	75,300,963
146	Income Taxes	(Line 138)	4,664,092
147	Gross Revenue Requirement	(Sum Lines 142 to 146)	177,564,597
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
148	Transmission Plant In Service	(Line 19)	1,759,962,853
149	Excluded Transmission Facilities	(Note M)	0
150	Included Transmission Facilities	(Line 148 - 149)	1,759,962,853
151	Inclusion Ratio	(Line 150 / 148)	100.00%
152	Gross Revenue Requirement	(Line 147)	177,564,597
153	Adjusted Gross Revenue Requirement	(Line 151 * 152)	177,564,597
Revenue Credits & Interest on Network Credits			
154	Revenue Credits	Attachment 3	9,577,806
155	Interest on Network Credits	(Note N)	-
156	Net Revenue Requirement	(Line 153 - 154 + 155)	167,986,790
Net Plant Carrying Charge			
157	Net Revenue Requirement	(Line 156)	167,986,790
158	Net Transmission Plant	(Line 19 - 30)	1,353,116,397
159	Net Plant Carrying Charge	(Line 157 / 158)	12.4148%
160	Net Plant Carrying Charge without Depreciation	(Line 157 - 86) / 158	8.9667%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	(Line 157 - 86 - 127 - 138) / 158	3.0570%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE			
162	Net Revenue Requirement Less Return and Taxes	(Line 156 - 145 - 146)	88,021,735
163	Increased Return and Taxes	Attachment 4	87,266,437
164	Net Revenue Requirement per 100 Basis Point increase in ROE	(Line 162 + 163)	175,288,172
165	Net Transmission Plant	(Line 19 - 30)	1,353,116,397
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE	(Line 164 / 165)	12.9544%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	(Line 163 - 86) / 165	9.5063%
168	Net Revenue Requirement	(Line 156)	167,986,790
169	True-up amount	Attachment 6A, line 4, column j	-
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects	Attachment 6, line 18, column 12	419,508
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515	Attachment 5	-
171a	MAPP Abandonment recovery pursuant to ER13-607	Attachment 5	-
172	Net Zonal Revenue Requirement	(Line 168 + 169 + 170 + 171 + 171a)	168,406,299
Network Zonal Service Rate			
173	1 CP Peak	(Note L)	4,098
174	Rate (\$/MW-Year)	PJM Data (Line 172 / 173)	41,097
175	Network Service Rate (\$/MW/Year)	(Line 174)	41,097

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(i)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is specified in a footnote to the Form 1, page 227.

END

**Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary**

Rate Year = **Actual for the 12 Months Ended December 31, 2020**

Accumulated Deferred Income Taxes (Account No. 190)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration					12/31/2019 (Actual)							
2	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
3	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
4	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
5	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
6	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
7	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
8	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
9	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
10	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
11	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
12	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
13	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
14	Total (Sum of Lines 2 - 13)					-			-				
15	Beginning Balance - ADIT Not Subject to Proration					12/31/2019 (Actual)							
16	Beginning Balance - ADIT Adjustment					(Note F)							
17	Beginning Balance - DTA / (DTL)					(Col. (H), Line 15 + Line 16)			13,989,086				
18	Ending Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)							
19	Ending Balance - ADIT Adjustment					(Note F)							
20	Ending Balance - DTA / (DTL)					(Col. (H), Line 18 + Line 19)			15,849,112				
21	Average Balance as adjusted (non-prorated)					(Col. (H), Line 17 + Line 20) / 2			14,919,099				
22	Prorated ADIT					(Col. (H), Line 13)							
23	Amount for Attachment H-3D, Line 40a					(Col. (H), Line 21 + Line 22)			14,919,099				

Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
24	ADIT Subject to Proration					12/31/2019 (Actual)							
25	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
26	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
27	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
28	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
29	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
30	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
31	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
32	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
33	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
34	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
35	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
36	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
37	Total (Sum of Lines 25 - 36)					-			-				
38	Beginning Balance - ADIT Not Subject to Proration					12/31/2019 (Actual)							
39	Beginning Balance - ADIT Adjustment					(Note F)							
40	Beginning Balance - DTA / (DTL)					(Col. (H), Line 38 + Line 39)			-				
41	Estimated Ending Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)							
42	Ending Balance - ADIT Adjustment					(Note F)							
43	Ending Balance - DTA / (DTL)					(Col. (H), Line 41 + Line 42)			-				
44	Average Balance as adjusted (non-prorated)					(Col. (H), Line 40 + Line 43) / 2			-				
45	Prorated ADIT					(Col. (H), Line 36)			-				
46	Amount for Attachment H-3D, Line 40b					(Col. (H), Line 44 + Line 45)			-				

Accumulated Deferred Income Taxes - Property (Account No. 282)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
47	ADIT Subject to Proration					12/31/2019 (Actual)			(125,265,816)				
48	January	31	-	214	50.00%	(259,543)	(129,772)	(125,395,588)	-	-	-	-	-
49	February	28	-	214	50.00%	(258,019)	(129,009)	(125,524,597)	-	-	-	-	-
50	March	31	-	214	50.00%	(263,866)	(131,933)	(125,656,530)	-	-	-	-	-
51	April	30	-	214	50.00%	(254,973)	(127,486)	(125,784,017)	-	-	-	-	-
52	May	31	-	214	50.00%	(252,190)	(126,095)	(125,910,112)	-	-	-	-	-
53	June	30	185	214	86.45%	(248,485)	(214,812)	(126,124,924)	-	-	-	-	-
54	July	31	154	214	71.96%	(246,900)	(177,675)	(126,302,599)	-	-	-	-	-
55	August	31	123	214	57.48%	(245,231)	(140,950)	(126,443,550)	-	-	-	-	-
56	September	30	93	214	43.46%	(247,086)	(107,379)	(126,550,928)	-	-	-	-	-
57	October	31	62	214	28.97%	(239,654)	(69,432)	(126,620,361)	-	-	-	-	-
58	November	30	32	214	14.95%	(237,299)	(35,484)	(126,655,845)	-	-	-	-	-
59	December	31	1	214	0.47%	(100,850)	(471)	(126,656,316)	-	-	-	-	-
60	Total (Sum of Lines 48 - 59)					(2,854,097)			(1,390,500)				

**Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary**

Rate Year = **Actual for the 12 Months Ended December 31, 2020**

61	Beginning Balance - ADIT Not Subject to Proration	12/31/2019 (Actual)	(145,923,968)	-
62	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-	-
63	Beginning Balance - DTA / (DTL)	(Col. (H), Line 61 + Line 62)	(145,923,968)	(Col. (M), Line 61 + Line 62)
64	Estimated Ending Balance - ADIT Not Subject to Proration	12/31/2020 (Actual)	(160,426,408)	-
65	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-	-
66	Ending Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	(160,426,408)	(Col. (M), Line 64 + Line 65)
67	Average Balance as adjusted (non-prorated)	((Col. (H), Line 63 + Line 66) / 2)	(153,175,188)	((Col. (M), Line 63 + Line 66) / 2)
68	Prorated ADIT	(Col. (H), Line 59)	(126,656,316)	(Col. (M), Line 59)
69	Amount for Attachment H-3D, Line 40c	(Col. (H), Line 67 + Line 68)	(279,831,504)	(Col. (M), Line 67 + Line 68)

Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
70	ADIT Subject to Proration					12/31/2019 (Actual)	-	-	-	-	-	-	-
71	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
72	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
73	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
74	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
75	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
77	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
78	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
79	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
80	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
81	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
82	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
83	Total (Sum of Lines 71 - 82)					-	-	-	-	-	-	-	-
84	Beginning Balance - ADIT Not Subject to Proration					12/31/2019 (Actual)	-	(6,486,666)	-	-	-	-	-
85	Beginning Balance - ADIT Adjustment					(Note F)	-	-	-	-	-	-	-
86	Beginning Balance - DTA / (DTL)					(Col. (H), Line 84 + Line 85)	-	(6,486,666)	-	-	-	-	(Col. (M), Line 84 + Line 85)
87	Estimated Ending Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)	-	(7,296,113)	-	-	-	-	-
88	Ending Balance - ADIT Adjustment					(Note F)	-	-	-	-	-	-	-
89	Ending Balance - DTA / (DTL)					(Col. (H), Line 87 + Line 88)	-	(7,296,113)	-	-	-	-	(Col. (M), Line 87 + Line 88)
90	Average Balance as adjusted (non-prorated)					((Col. (H), Line 86 + Line 89) / 2)	-	(6,891,389)	-	-	-	-	((Col. (M), Line 86 + Line 89) / 2)
91	Prorated ADIT					(Col. (H), Line 82)	-	-	-	-	-	-	(Col. (M), Line 82)
92	Amount for Attachment H-3D, Line 40d					(Col. (H), Line 90 + Line 91)	-	(6,891,389)	-	-	-	-	(Col. (M), Line 90 + Line 91)

Accumulated Deferred Investment Tax Credits (Account No. 255)

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
93	DITC Subject to Proration					12/31/2019 (Actual)	-	-	-	-	-	-	-
94	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
95	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
96	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
97	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
98	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
99	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
100	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
101	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
102	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
103	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
104	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
105	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
106	Total (Sum of Lines 94 - 105)					-	-	-	-	-	-	-	-
107	Beginning Balance - DITC Not Subject to Proration					12/31/2019 (Actual)	-	(702,972)	-	-	-	-	-
108	Beginning Balance - DITC Adjustment					(Note F)	-	-	-	-	-	-	-
109	Beginning Balance - DITC					(Col. (H), Line 107 + Line 108)	-	(702,972)	-	-	-	-	(Col. (M), Line 107 + Line 108)
110	Estimated Ending Balance - DITC Not Subject to Proration					12/31/2020 (Actual)	-	(587,418)	-	-	-	-	-
111	Ending Balance - DITC Adjustment					(Note F)	-	-	-	-	-	-	-
112	Ending Balance - DITC					(Col. (H), Line 110 + Line 111)	-	(587,418)	-	-	-	-	(Col. (M), Line 110 + Line 111)
113	Average Balance as adjusted (non-prorated)					((Col. (H), Line 109 + Line 112) / 2)	-	(645,195)	-	-	-	-	((Col. (M), Line 109 + Line 112) / 2)
114	Prorated DITC					(Col. (H), Line 105)	-	-	-	-	-	-	(Col. (M), Line 105)
115	Amount for Attachment H-3D, Line 40e					(Col. (H), Line 113 + Line 114)	-	(645,195)	-	-	-	-	(Col. (M), Line 113 + Line 114)

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Actual for the 12 Months Ended December 31, 2020**

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year **Projected Activity** **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A** The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B** The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(f)-1(h)(6) and averaged in accordance with IRC Section 168(j)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C** Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D** Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E** Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F** IRS normalization adjustment for timing when accelerated tax depreciation should affect rate base.

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

		December 31, 2020(Actual)				
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	15,849,112	-	-	15,258,580	590,532
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(160,426,408)	-	-	(160,426,408)	-
4	ADIT-283	(7,296,113)	-	(462,758)	(1,811,373)	(5,021,982)
5	ADITC-255	(587,418)	-	-	(587,418)	-
6	Subtotal - Transmission ADIT	(152,460,827)	-	(462,758)	(147,566,619)	(4,431,450)

Line	Description	Total
7	ADIT (Reacquired Debt)	(1,468,465)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	1,298,894	181,845	-	-	1,117,049	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,368,297	331,562	-	-	2,036,736	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	250,461	250,461	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	17,322	17,322	-	-	-	-
Accrued OPEB	4,965,280	695,139	-	-	4,270,141	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	3,156,517	3,156,517	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	166,081	23,251	-	-	142,830	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	(0)	(0)	-	-	(0)	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Severance	25,095	3,513	-	-	21,582	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	439,208	439,208	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Worker's Compensation	1,416,978	198,377	-	-	1,218,601	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	8,372,832	8,372,832	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	4,371,483	4,371,483	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	21,784	21,784	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	3,247,612	3,247,612	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merrill Creek Liability	(0)	(0)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	339,392	339,392	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Purchased Power	3,708,022	3,708,022	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	2,588,611	2,588,611	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	296,364	296,364	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(52,118)	(52,118)	-	-	-	Federal Taxes on state income taxes
State Net Operating Loss Carryforward	49,098,991	9,570,525	-	39,528,466	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	468,877	65,643	-	403,235	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	13,532	13,532	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	11,190,573	11,190,573	-	100,715,154	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merger Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Subtotal: ADIT-190 (Not Subject to Proration)	198,485,232	49,031,440	-	140,646,855	8,806,938	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(468,877)	(65,643)	-	(403,235)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(111,905,727)	(11,190,573)	-	(100,715,154)	-	
Less: OPEB related ADIT, Above if not separately removed	(4,965,280)	(695,139)	-	-	(4,270,141)	
Total: ADIT-190 (Not Subject to Proration)	81,145,347	37,080,085	-	39,528,466	4,536,797	
Wages & Salary Allocator						
Gross Plant Allocator				38.60%	13.02%	
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	15,849,112	-	-	15,258,580	590,532	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,691,515)	(169,766)	-	(1,521,749)		A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,691,515)	(169,766)	-	(1,521,749)	-	
Less: Adjustment to rate base						
Total: ADIT-255	(1,691,515)	(169,766)	-	(1,521,749)	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	(587,418)	-	-	(587,418)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	312,349	58,181		254,168		A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: (Form No. 1 p. 266 & 267)	312,349	58,181	-	254,168	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	98,113	-	-	98,113	-	

END

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2019 (Actual)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	13,989,086	-	-	13,586,171	402,916
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(145,923,968)	-	-	(145,923,968)	-
4	ADIT-283	(6,486,666)	-	(596,646)	(1,499,750)	(4,390,270)
5	ADITC-265	(702,972)	-	-	(702,972)	-
6	Subtotal - Transmission ADIT	(139,124,520)	-	(596,646)	(134,540,519)	(3,987,354)

Line	Description	Total
7	ADIT (Reacquired Debt)	(1,514,439)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filing out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	1,191,472	166,806	-	-	1,024,666	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	1,848,763	258,827	-	-	1,589,937	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	263,074	263,074	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	5,314,223	743,991	-	-	4,570,232	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	2,172,308	2,172,308	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	101,692	14,237	-	-	87,455	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	1,318,753	1,318,753	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	1,207,349	169,029	-	-	1,038,320	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	4,053,793	4,053,793	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	3,911,011	3,911,011	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	8,625	8,625	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merger Commitments	402,764	402,764	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Purchased Power	3,482,238	3,482,238	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	(4,081,789)	(4,081,789)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	290,452	290,452	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	44,149,043	9,075,531	-	35,073,513	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	555,445	77,762	-	477,683	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	(49,741)	(49,741)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	131,954,446	13,195,445	-	118,759,001	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Subtotal: ADIT-190 (Not Subject to Proration)	198,093,922	35,473,116	-	154,310,197	8,310,609	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(555,445)	(77,762)	-	(477,683)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(131,954,446)	(13,195,445)	-	(118,759,001)	-	
Less: OPEB related ADIT, Above if not separately removed	(5,314,223)	(743,991)	-	-	(4,570,232)	
Total: ADIT-190 (Not Subject to Proration)	60,269,809	21,455,918	-	35,073,513	3,740,378	
Wages & Salary Allocator					10.77%	
Gross Plant Allocator				38.74%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	13,989,086	-	-	13,586,171	402,916	

Wages & Salary Allocator					10.77%	
Gross Plant Allocator				38.74%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	(702,972)	-	-	(702,972)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	346,468	41,002		305,466	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/(1-T)). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	346,468	41,002	-	305,466	-	
Wages & Salary Allocator					10.77%	
Gross Plant Allocator				38.74%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	118,326	-	-	118,326	-	

END

Delmarva Power & Light Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - EDT Rate Base Adjustment

Rate Year = **12 Months Ended December 31, 2020**

Federal Deficient / (Excess) Deferred Income Taxes

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)					
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
1	Deficient / (Excess) ADIT Subject to Proration					12/31/2019 (Actual)								
2	January	31	-	214	50.00%	-	-	3,047,281	-	-	-	-	-	
3	February	29	-	214	50.00%	-	-	3,047,281	-	-	-	-	-	
4	March	31	-	214	50.00%	-	-	3,047,281	-	-	-	-	-	
5	April	30	-	214	50.00%	-	-	3,047,281	-	-	-	-	-	
6	May	31	-	214	50.00%	-	-	3,047,281	-	-	-	-	-	
7	June	30	185	214	86.45%	-	-	3,047,281	-	-	-	-	-	
8	July	31	154	214	71.96%	-	-	3,047,281	-	-	-	-	-	
9	August	31	123	214	57.48%	-	-	3,047,281	-	-	-	-	-	
10	September	30	93	214	43.46%	-	-	3,047,281	-	-	-	-	-	
11	October	31	62	214	28.97%	-	-	3,047,281	-	-	-	-	-	
12	November	30	32	214	14.95%	-	-	3,047,281	-	-	-	-	-	
13	December	31	1	214	0.47%	-	-	3,047,281	-	-	-	-	-	
14	Total (Sum of Lines 2 - 13)													
15	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2019 (Actual)								
16	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)								
17	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 15 + Line 16)								
18	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)								
19	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)								
20	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 18 + Line 19)								
21	Average Balance as adjusted (non-prorated)					(Col. (H), Line 17 + Line 20) / 2								
22	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 13)								
23	Deficient / (Excess) ADIT - Account 190					(Col. (H), Line 21 + Line 22)								

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
24	Deficient / (Excess) ADIT Subject to Proration					12/31/2019 (Actual)							
25	January	31	-	214	50.00%	126,579	63,290	655,435	-	-	-	-	-
26	February	29	-	214	50.00%	126,579	63,290	654,748	-	-	-	-	-
27	March	31	-	214	50.00%	126,579	63,290	654,061	-	-	-	-	-
28	April	30	-	214	50.00%	126,579	63,290	653,374	-	-	-	-	-
29	May	31	-	214	50.00%	126,579	63,290	652,687	-	-	-	-	-
30	June	30	185	214	86.45%	126,579	109,426	651,999	-	-	-	-	-
31	July	31	154	214	71.96%	126,579	91,060	651,312	-	-	-	-	-
32	August	31	123	214	57.48%	126,579	72,753	650,625	-	-	-	-	-
33	September	30	93	214	43.46%	126,579	55,098	649,938	-	-	-	-	-
34	October	31	62	214	28.97%	126,579	36,872	649,251	-	-	-	-	-
35	November	30	32	214	14.95%	126,579	18,626	648,564	-	-	-	-	-
36	December	31	1	214	0.47%	126,579	591	647,877	-	-	-	-	-
37	Total (Sum of Lines 25 - 36)						1,518,950	700,917					
38	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2019 (Actual)							
39	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
40	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 38 + Line 39)							
41	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)							
42	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
43	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 41 + Line 42)							
44	Average Balance as adjusted (non-prorated)					(Col. (H), Line 40 + Line 43) / 2							
45	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 36)							
46	Deficient / (Excess) ADIT - Account 282					(Col. (H), Line 44 + Line 45)							

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
47	ADIT Subject to Proration					12/31/2019 (Actual)							
48	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
49	February	29	-	214	50.00%	-	-	-	-	-	-	-	-
50	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
51	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
52	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
53	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
54	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
55	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
56	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
57	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
58	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
59	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
60	Total (Sum of Lines 48 - 59)												
61	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2019 (Actual)							
62	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
63	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 61 + Line 62)							
64	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)							
65	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
66	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 64 + Line 65)							
67	Average Balance as adjusted (non-prorated)					(Col. (H), Line 63 + Line 66) / 2							
68	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 59)							
69	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 67 + Line 68)							

Line	Unprorated Deficient / (Excess) ADIT - Federal (Projected)			Unprorated Deficient / (Excess) ADIT - Federal (Actual)		
	(A) Deficient / (Excess) Deferred Income Taxes	(B) Reference	(C) Projected EOY Balance	(D) Deficient / (Excess) Deferred Income Taxes	(E) Reference	(F) Projected EOY Balance
70	ADIT - 190	(Col. (H), Line 23)	\$ 2,153,749	ADIT - 190	(Col. (M), Line 23)	\$ -
71	ADIT - 282	(Col. (H), Line 46)	88,123,160	ADIT - 282	(Col. (M), Line 48)	-
72	ADIT - 283	(Col. (H), Line 69)	(868,982)	ADIT - 283	(Col. (M), Line 69)	-
73	Unprorated Deficient / (Excess) ADIT - Federal (Entered in ATT H-3D, Line 41a)			Unprorated Deficient / (Excess) ADIT - Federal (Entered in ATT H-3D, Line 41a)		

State Deficient / (Excess) Deferred Income Taxes

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
74	Deficient / (Excess) ADIT Subject to Proration					12/31/2019 (Actual)							
75	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	February	29	-	214	50.00%	-	-	-	-	-	-	-	-
77	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
78	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
79	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
80	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
81	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
82	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
83	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
84	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
85	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
86	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
87	Total (Sum of Lines 75 - 86)												
88	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2019 (Actual)							
89	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
90	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 88 + Line 89)							
91	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)							
92	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
93	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 91 + Line 92)							
94	Average Balance as adjusted (non-prorated)					(Col. (H), Line 90 + Line 93) / 2							
95	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 86)							
96	Deficient / (Excess) ADIT - Account 190					(Col. (H), Line 94 + Line 95)							

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
97	Deficient / (Excess) ADIT Subject to Proration					12/31/2019 (Actual)							
98	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
99	February	29	-	214	50.00%	-	-	-	-	-	-	-	-
100	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
101	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
102	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
103	June	30	185	214	86.45%	-	-	-	-	-	-	-	-

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period				Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)					
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days For Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Projected Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
120	ADIT Subject to Proration					12/31/2019 (Actual)							
121	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
122	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
123	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
124	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
125	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
126	June	30	186	214	68.46%	-	-	-	-	-	-	-	-
127	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
128	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
129	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
130	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
131	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
132	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
133	Total (Sum of Lines 121 - 132)				365								
134	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2019 (Actual)							
135	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
136	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 134 + Line 135)							
137	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)							
138	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
139	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 137 + Line 138)							
140	Average Balance as adjusted (non-prorated)					(Col. (H), Line 136 + Line 139) (2)							
141	Prorated Deficient / (Excess) ADIT					(Col. (M), Line 132)							
142	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 140 + Line 141)							
Unamortized Deficient / (Excess) ADIT - State (Projected)				(A)	(B)	(C)	Unamortized Deficient / (Excess) ADIT - State (Actual)						
Line	Deficient / (Excess) Deferred Income Taxes	Reference	EOY Balance		Deficient / (Excess) Deferred Income Taxes	Reference	EOY Balance						
143	ADIT - 190	(Col. (H), Line 96)	\$ -		ADIT - 190	(Col. (M), Line 96)	\$ -						
144	ADIT - 282	(Col. (H), Line 119)	-		ADIT - 282	(Col. (M), Line 119)	-						
145	ADIT - 283	(Col. (H), Line 142)	-		ADIT - 283	(Col. (M), Line 142)	-						
146	Unamortized Deficient / (Excess) ADIT - State (Entered in ATT H-3D, Line 416)				\$ -	Unamortized Deficient / (Excess) ADIT - State (Entered in ATT H-3D, Line 416)				\$ -			

Instructions

- For purposes of calculating transmission allocated projected activity, use Column (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".
- For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this worksheet apply the proration rules of Reg. Sec. 1.167f-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this worksheet apply the proration rules of Reg. Sec. 1.167f-1(h)(6) and averaging in accordance with IRC Section 168(f)(9)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportional reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
- Column (L) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (L) represents over-projection (amount of projected activity that did not occur) and a positive in Column (L) represents under-projection (amount of projected activity that did occur).
- Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (L) is over-projected, enter Column (K) x [Column (I)/Column (F)]. If Column (L) is under-projected, enter the amount from Column (K) and complete Column (L). In other situations, enter zero.
- Column (M) applies when (1) Column (L) is under-projection AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (L). In other situations, enter zero.
- IRS normalization adjustment

Delmarva Power & Light Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ (2,276,084)	\$ (1,138,042)	\$ 569,021	\$ (569,021)
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(2,583,952)	(1,291,976)	645,988	(645,988)
6	Subtotal - Deficient / (Excess) ADIT			\$ (4,860,037)	\$ (2,430,018)	\$ 1,215,009	\$ (1,215,009)
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years	-	-	-	-
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(46,442,704)	(27,865,622)	9,288,541	(18,577,082)
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	Subtotal - Deficient / (Excess) ADIT			\$ (46,442,704)	\$ (27,865,622)	\$ 9,288,541	\$ (18,577,082)
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ 3,047,281	\$ 3,047,281	-	\$ 3,047,281
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(68,077,223)	(65,602,725)	1,555,423	(64,047,302)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	Subtotal - Deficient / (Excess) ADIT			\$ (65,029,942)	\$ (62,555,444)	\$ 1,555,423	\$ (61,000,021)
19	Total - Deficient / (Excess) ADIT			\$ (116,332,683)	\$ (92,851,085)	\$ 12,058,973	\$ (80,792,112)
Tax Reform Act of 1986							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM	-	-	-	-
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	83,678	45,753	(36,473)	9,280
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT			\$ 83,678	\$ 45,753	\$ (36,473)	\$ 9,280
26	Total - Deficient / (Excess) ADIT			\$ 83,678	\$ 45,753	\$ (36,473)	\$ 9,280

Total Federal Deficient / (Excess) Deferred Income Taxes

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
Unprotected Non-Property							
27	ADIT - 190			\$ 771,196	\$ 1,909,239	\$ 569,021	\$ 2,478,260
28	ADIT - 281			-	-	-	-
29	ADIT - 282			(114,436,249)	(93,422,594)	10,807,491	(82,615,104)
30	ADIT - 283			(2,583,952)	(1,291,976)	645,988	(645,988)
31	Total - Deficient / (Excess) ADIT			<u>\$ (116,249,005)</u>	<u>\$ (92,805,332)</u>	<u>\$ 12,022,500</u>	<u>\$ (80,782,832)</u>
32	Tax Gross-Up Factor	ATT H-3D, Line 132b		1.38	1.38	1.38	1.38
33	Regulatory Asset / (Liability)			<u>\$ (160,820,370)</u>	<u>\$ (128,388,091)</u>	<u>\$ 16,632,081</u>	<u>\$ (111,756,010)</u>

Federal Income Tax Regulatory Asset / (Liability)

Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
34	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
35	Account 254 (Other Regulatory Liabilities)			(160,820,370)	(128,388,091)	16,632,081	(111,756,010)
36	Total - Transmission Regulatory Asset / (Liability)			<u>\$ (160,820,370)</u>	<u>\$ (128,388,091)</u>	<u>\$ 16,632,081</u>	<u>\$ (111,756,010)</u>

State Deficient / (Excess) Deferred Income Taxes

State Tax Rate Change							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2019 BOY Balance	Current Year Amortization	December 31, 2020 EOY Balance
37	Unprotected Non-Property						
38	ADIT - 190	(Note C)	4 Years	\$ -	\$ -	\$ -	\$ -
39	ADIT - 281	(Note C)	4 Years	-	-	-	-
40	ADIT - 282	(Note C)	4 Years	-	-	-	-
41	ADIT - 283	(Note C)	4 Years	-	-	-	-
42	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
43	Unprotected Property						
44	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
45	ADIT - 281	(Note C)	5 Years	-	-	-	-
46	ADIT - 282	(Note C)	5 Years	-	-	-	-
47	ADIT - 283	(Note C)	5 Years	-	-	-	-
48	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
49	Protected Property						
50	ADIT - 190	(Note C)	NA	\$ -	\$ -	\$ -	\$ -
51	ADIT - 281	(Note C)	NA	-	-	-	-
52	ADIT - 282	(Note C)	NA	-	-	-	-
53	ADIT - 283	(Note C)	NA	-	-	-	-
54	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
55	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes

(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2019 BOY Balance	Current Year Amortization	December 31, 2020 EOY Balance
56	ADIT - 190			\$ -	\$ -	\$ -	\$ -
57	ADIT - 281			-	-	-	-
58	ADIT - 282			-	-	-	-
59	ADIT - 283			-	-	-	-
60	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
61	Tax Gross-Up Factor	ATT H-3D, Line 132b		1.38	1.38	1.38	1.38
62	Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

State Income Tax Regulatory Asset / (Liability)

(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Regulatory Assets / (Liabilities)	Notes	ADIT Deficient / (Excess)	December 31, 2019 BOY Balance	Current Year Amortization	December 31, 2020 EOY Balance	
63	Account 182.3 (Other Regulatory Assets)		\$ -	\$ -	\$ -	\$ -	
64	Account 254 (Other Regulatory Liabilities)		-	-	-	-	
65	Total - Transmission Regulatory Asset / (Liability)		\$ -	\$ -	\$ -	\$ -	

Federal and State Income Tax Regulatory Asset / (Liability)

Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes

(A)	(B)	(C)	(D)	(E)	(F)	(G)	
				December 31, 2019		December 31, 2020	

Line	Regulatory Assets / (Liabilities)	Notes	ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
66	Account 182.3 (Other Regulatory Assets)		\$ -	\$ -	\$ -	\$ -
67	Account 254 (Other Regulatory Liabilities)		(160,820,370)	(128,388,091)	16,632,081	(111,756,010)
68	Total - Transmission Regulatory Asset / (Liability)		\$ (160,820,370)	\$ (128,388,091)	\$ 16,632,081	\$ (111,756,010)

Instructions

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where DPL resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

Delmarva Power & Light Company

Attachment 2 - Taxes Other Than Income Worksheet

<i>Other Taxes</i>	<i>Page 263 Col (i)</i>	<i>Allocator</i>	<i>Allocated Amount</i>
Plant Related		Gross Plant Allocator	
1 Real property (State, Municipal or Local)	31,127,045		
2 Personal property			
3 Federal/State Excise			
4			
5			
6			
Total Plant Related	31,127,045	38.6015%	12,015,506
Labor Related		Wages & Salary Allocator	
7 Federal FICA & Unemployment & State unemployment	3,804,841		
8			
9			
10			
11			
Total Labor Related	3,804,841	13.0165%	495,257
Other Included		Gross Plant Allocator	
12 Miscellaneous	-		
Total Other Included	0	38.6015%	0
Total Included			12,510,762
Excluded			
13 MD State Franchise Tax	8,110,728		
14 DE Gross Receipts Tax	282,352		
15 MD Sales and Use Tax	(4,329)		
16 Sales and Use tax VA	-		
17 PA Franchise	4,718		
18 DE Public Utility Tax	8,469,105		
19 Wilmington City Franchise Tax	723,164		
20 MD Environmental Surcharge	561,151		
21 Exclude State Dist RA amort in line 7	11,435		
22 Total "Other" Taxes (included on p. 263)	53,090,210		
23 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	<u>53,090,210</u>		
24 Difference	(0)		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Delmarva Power & Light Company

Attachment 3 - Revenue Credit Workpaper

		Total Amount	Allocation Factor	Allocation %	Total Amount Included In Rates
Account 454 - Rent from Electric Property					
1	Rent from Electric Property - Transmission Related (Note 3)	\$ 1,210,187	Transmission	100%	\$ 1,210,187
2	Total Rent Revenues (Sum Lines 1)	\$ 1,210,187			\$ 1,210,187
Account 456 - Other Electric Revenues (Note 1)					
3	Schedule 1A	\$ 1,432,139	Transmission	100%	\$ 1,432,139
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)	\$ -	Transmission	100%	\$ -
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)	\$ 2,043,123	Transmission	100%	\$ 2,043,123
6	PJM Transitional Revenue Neutrality (Note 1)	\$ -	Transmission	100%	\$ -
7	PJM Transitional Market Expansion (Note 1)	\$ -	Transmission	100%	\$ -
8	Professional Services (Note 3)	\$ -	Transmission	100%	\$ -
9	Revenues from Directly Assigned Transmission Facility Charges (Note 3)	\$ 4,415,331	Transmission	100%	\$ 4,415,331
10	Rent or Attachment Fees associated with Transmission Facilities (Note 3)	\$ -	Transmission	100%	\$ -
11	Affiliate Credits	\$ 4,371,685	Wages and Salaries	13.02%	\$ 569,040
11a	Miscellaneous Credits (Attachment 5)	\$ 680,782	Various		\$ 680,782
12	Gross Revenue Credits (Sum Lines 2-11)	\$ 14,153,246			\$ 10,350,602
13	Less line 18g	\$ (772,795)	Transmission	100%	\$ (772,795)
14	Total Revenue Credits				\$ 9,577,806
Revenue Adjustment to determine Revenue Credit					
15	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 17a of Appendix A.				
16	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
17	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: In order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).				
18a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	\$ 1,210,187			
18b	Costs associated with revenues in line 18a	\$ 335,403			
18c	Net Revenues (18a - 18b)	874,784			
18d	50% Share of Net Revenues (18c / 2)	437,392			
18e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	-			
18f	Net Revenue Credit (18d + 18e)	437,392			
18g	Line 18f less line 18a	(772,795)			
19	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support, for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.				
		13,435,235			
20	Amount offset in line 4 above	151,147,828			
21	Total Account 454, 456 and 456.1	178,736,309			
22	Note 4: SECA revenues booked in Account 447.				

Delmarva Power & Light Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE		
	100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)	87,266,437
B	100 Basis Point increase in ROE		1.00%

Return Calculation

59	Rate Base		(Line 39 + 58)	1,046,416,074
	Long Term Interest			
100	Long Term Interest		p117.62c through 67c	62,003,750
101	Less LTD Interest on Securitization Br.(Note P)		Attachment 8	0
102	Long Term Interest		*(Line 100 - line 101)*	62,003,750
103	Preferred Dividends	enter positive	p118.29c	0
	Common Stock			
104	Proprietary Capital		p112.16c	1,643,584,093
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	2,177,779
107	Common Stock		(Sum Lines 104 to 106)	1,645,761,872
	Capitalization			
108	Long Term Debt		p112.17c through 21c	1,621,076,154
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-5,298,449
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	1,468,465
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	0
113	Total Long Term Debt		(Sum Lines 108 to 112)	1,617,246,169
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	1,645,761,872
116	Total Capitalization		(Sum Lines 113 to 115)	3,263,008,041
117	Debt %	Total Long Term Debt	(Line 113 / 116)	49.56%
118	Preferred %	Preferred Stock	(Line 114 / 116)	0.00%
119	Common %	Common Stock	(Line 115 / 116)	50.44%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0383
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0190
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0580
126	Total Return (R)		(Sum Lines 123 to 125)	0.0770
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	80,578,767

Composite Income Taxes

	Income Tax Rates			
128	FIT=Federal Income Tax Rate		(Note I from ATT H-3D)	21.00%
129	SIT=State Income Tax Rate or Composite		(Note I from ATT H-3D)	8.50%
130	P	(Percent of federal income tax deductible for state purposes)		0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		27.72%
132a	T / (1-T)			38.34%
132b	Tax Gross-Up Factor	1*(1/(1-T))		1.3834
	ITC Adjustment		(Note U from ATT H-3D)	
133	Investment Tax Credit Amortization	enter negative	Attachment 1A - ADIT	-98,113
134	Tax Gross-Up Factor		(Line 132b)	1.3834
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-135,730
	Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense		(Note T from ATT H-3D) Attachment 5, Line 136a	126,898
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component		(Note T from ATT H-3D) Attachment 5, Line 136b	-12,022,500
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component		(Note T from ATT H-3D) Attachment 5, Line 136c	0
136d	Amortization of Other Flow-Through Items - Transmission Component		(Note T from ATT H-3D) Attachment 5, Line 136d	6,348
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-11,889,254
136f	Tax Gross-Up Factor		(Line 132b)	1.3834
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-16,447,747
137	Income Tax Component =	$CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =$	(Line 132a * 127 * (1-(123 / 126)))	23,271,147
138	Total Income Taxes		(Line 135 + 136g +137)	6,687,670

Delmarva Power & Light Company

Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	2,038,206	1,938,277	3,587,812				4,488	7,568,783
Support Services	9,111,712	7,429,687	17,048,294				8,536,253	42,125,946
Financial Services	6,669,097	5,986,599	10,832,714				6,024	23,494,434
Human Resources	2,479,794	1,735,007	3,771,914					7,986,714
Legal Services	1,312,479	1,036,747	2,040,837				54,521	4,444,583
Customer Services	36,193,093	33,375,438	26,420,424					95,988,955
Information Technology	12,442,508	11,917,474	19,572,162				4,075	43,936,220
Government Affairs	3,386,931	4,107,303	5,416,256				54,859	12,965,349
Communication Services	1,677,040	1,561,418	2,867,997				2,998	6,109,452
Regulatory Services	7,510,383	6,654,154	10,057,484				2,003	24,224,025
Regulated Electric and Gas Operation Service	31,051,003	26,469,194	42,719,819	25,080	123,597	42,921	7,302	100,438,916
Supply Services	705,473	682,680	1,493,661				179	2,881,993
Total	\$ 114,577,718	\$ 102,893,978	\$ 145,829,374	\$ 25,080	\$ 123,597	\$ 42,921	\$ 8,672,703	## \$ 372,165,370

Name of Respondent		This Report Is:		Resubmission Date	Year/Period of Report
PHI Service Company		(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> Resubmission	(Mo, Da, Yr)	Dec 31, 2020
Schedule XVII - Analysis of Billing - Associate Companies (Account 457)					
1. For services rendered to associate companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company	Account 457.1 Direct Costs Charged	Account 457.2 Indirect Costs Charged	Account 457.3 Compensation For Use of Capital	Total Amount Billed
	(a)	(b)	(c)	(d)	(e)
1	Potomac Electric Company	36,530,869	109,194,300	104,145	145,829,374
2	Delmarva Power & Light Company	30,272,152	84,245,890	56,676	114,577,718
3	Atlantic City Electric Company	22,549,593	80,287,693	56,562	102,893,978
4	Exelon Business Services Company, LLC	200	8,429,426		8,429,626
5	Pepco Holdings LLC	106,980	22,954	132	130,066
6	Commonwealth Edison Company	45,368	78,199		123,567
7	Constellation NewEnergy, Inc.		105,785		105,785
8	PECO Energy Company	11,157	31,764		42,921
9	Baltimore Gas and Electric Company		25,080		25,080
10	Aerroad Enterprises, LLC	7,225			7,225
11					
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40	Total	89,523,574	282,421,261	220,535	372,165,370

Service Company Billing Analysis by Utility FERC Account
YTD Dec 2020
Total PHI

FERC Accounts	FERC Account Name	11000 Power	11500 Atlantic City	17000 PEPCO	20001 BGE	10601 ComEd	10200 PECO	Regulated	Total	Inclusion in ATRR
107	Constr Work In Progress	14,838,702	14,184,265	23,731,899	19,377	70,071	29,291	-	52,733,604	Not included
108	Accumulated Provision for Depreciation	1,524,830	1,286,491	1,310,439	-	1,063	532	-	4,126,355	Not included
163	Stores Expense Undistributed	623,420	605,496	1,352,375	-	-	-	-	2,581,890	Wage & Salary Factor
162.3	Other Regulatory Assets	934,362	(72,322)	2,249,502	-	-	-	-	3,110,542	Not included
184	Clearing Accounts - Other *	1,758,136	1,080,944	6,285,058	-	-	-	-	3,124,138	Not included
186	Misc Deferred debits	-	-	40	-	-	-	-	40	Not included
253	Other Deferred Credits	-	-	11,601	-	-	-	-	11,601	Not included
254	Other Regulatory Liabilities	44,936	-	-	-	-	-	-	44,936	Not included
416-421.2	Other Income -Below the Line	(10,801)	34,238	264,180	-	-	-	8,672,703	8,960,319	Not included
426.1-426.5	Other Income Deductions - Below the Line	1,202,793	1,122,149	3,118,186	-	-	-	-	5,443,127	Not included
430	Interest-Debt to Associated Companies	111	106	195	-	-	-	-	411	Not included
431	Other Interest Expense	52,243	49,209	90,283	-	-	-	-	191,735	Not included
556	System cont & load dispatch	968	0	(0)	-	-	-	-	968	Not included
557	Other expenses	841,268	558,229	1,153,376	-	-	-	-	2,553,473	Not included
560	Operation Supervision & Engineering	1,514,774	362,577	328,076	-	-	-	-	2,205,427	100% included
561.1	Load Dispatching - Reliability	117	51	(9)	-	-	-	-	158	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sy.	17,528	18,498	10,112	-	-	-	-	46,138	100% included
561.3	Load Dispatch - Transmission Service & Scheduling	109	56	(0)	-	-	-	-	164	100% included
561.5	Reliability, Planning and Standards	16,185	5,938	-	-	-	-	-	22,083	100% included
561.7	Generation Interconnection Studies	-	-	10,115	-	-	-	-	10,115	100% included
562	Station expenses	-	-	178	-	-	-	-	178	100% included
564	Underground Line Expenses - Transmission	-	-	(0)	-	-	-	-	(0)	100% included
566	Miscellaneous transmission expenses	1,175,365	1,283,738	2,288,855	-	-	-	-	4,747,958	100% included
567	Rents	-	-	575	-	-	-	-	575	100% included
568	Maintenance Supervision & Engineering	232	-	-	-	-	-	-	232	100% included
569	Maint of structures	7,046	1,595	13,456	-	-	-	-	22,097	100% included
569.2	Maintenance of Computer Software	-	-	6,099	-	-	-	-	6,099	100% included
570	Maintenance of station equipment	179,335	177,593	152,596	-	-	-	-	509,524	100% included
571	Maintenance of overhead lines	453,587	394,795	233,433	-	-	-	-	1,081,815	100% included
572	Maintenance of underground lines	1,094	633	14,412	-	-	-	-	16,139	100% included
573	Maintenance of miscellaneous transmission plant	7,484	3,579	6,244	-	-	-	-	17,306	100% included
580	Operation Supervision & Engineering	322,848	197,482	58,913	-	-	-	-	579,244	Not included
581	Load dispatching	64,564	13,211	30,353	-	-	-	-	108,128	Not included
582	Station expenses	(268)	0	46,508	-	-	-	-	46,240	Not included
583	Overhead line expenses	1,751	7,023	40,098	-	-	584	-	49,456	Not included
584	Underground line expenses	1,929	(23,531)	21,738	-	-	292	-	327	Not included
585	Street lighting	87	-	-	-	-	-	-	87	Not included
586	Meter expenses	920,375	292,568	16,233	-	-	-	-	1,223,176	Not included
587	Customer installations expenses	367,555	157,569	378,872	-	-	-	-	903,996	Not included
588	Miscellaneous distribution expenses	2,275,939	1,168,406	2,156,528	-	-	7,264	-	5,608,196	Not included
589	Rents	218	1	14,044	-	-	-	-	14,264	Not included
590	Maintenance Supervision & Engineering	83,596	-	119,373	-	-	-	-	202,969	Not included
591	Maintain structures	60	280	2,175	-	-	-	-	2,515	Not included
592	Maintain equipment	159,127	141,177	575,250	-	-	-	-	875,554	Not included
593	Maintain overhead lines	1,262,118	1,423,710	1,267,022	-	29,851	4,960	-	3,987,660	Not included
594	Maintain underground line	2,863	3,409	37,387	-	-	-	-	43,659	Not included
595	Maintain line transformers	361	632	43,643	-	-	-	-	44,716	Not included
596	Maintain street lighting & signal systems	1,427	854	6,814	-	-	-	-	9,094	Not included
597	Maintain meters	362,021	3	2,446	-	-	-	-	364,469	Not included
598	Maintain distribution plant	19,774	21,032	15,414	-	-	-	-	56,220	Not included
813	Other gas supply expenses	258,121	-	-	-	-	-	-	258,121	Not included
878	Meter & house regulator expense	729,545	-	-	-	-	-	-	729,545	Not included
887	Maintenance of mains	(7)	-	-	-	-	-	-	(7)	Not included
888	Maintenance of compressor station equipment	26	-	-	-	-	-	-	26	Not included
892	Maintenance of services	2	-	-	-	-	-	-	2	Not included
893	Maintenance of meters & house regulators	353,069	-	-	-	-	-	-	353,069	Not included
902	Uncollectable Accounts	101,361	306,961	-	-	-	-	-	408,322	Not included
903	Customer records and collection expenses	38,346,625	37,969,194	28,861,518	-	-	-	-	105,197,277	Not included
907	Supervision - Customer Svc & Information	-	14,772	-	-	-	-	-	14,772	Not included
908	Customer assistance expenses	1,706,123	430,971	1,428,538	-	-	-	-	3,565,632	Not included
909	Informational & instructional advertising	4,117	3,302	7,002	-	-	-	-	15,021	Not included
923	Outside services employed	40,081,189	37,957,123	64,371,488	5,703	22,612	-	-	142,438,115	Wage & Salary Factor
924	Property insurance	19,422	18,281	33,527	-	-	-	-	71,230	Net Plant Factor
925	Injuries & damages	377	552	643	-	-	-	-	1,573	Wage & Salary Factor
928	Regulatory commission expenses	1,341,663	856,389	2,110,887	-	-	-	-	4,308,938	Direct transmission Only
930.1	General ad expenses	304,315	287,329	529,169	-	-	-	-	1,120,814	Direct transmission Only
930.2	Miscellaneous general expenses	441,469	487,661	900,804	-	-	-	-	1,829,934	Wage & Salary Factor
935	Maintenance of general plant	7	-	12	-	-	-	-	19	Wage & Salary Factor
		114,577,718	102,893,978	145,829,374	25,080	123,597	42,921	8,672,703	372,165,370	

Delmarva Power & Light Company

Attachment 5b - EBSC Allocations of Costs to Affiliate

Practice Areas	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	\$ 127,845.55	\$ 109,738.86	\$ 215,654.97	\$ 339,703.00	\$ 990,316.23	\$ 363,895.57	\$ 6,426,377.40	\$ 8,573,531.58
BSC Communications	762,650.69	654,901.56	1,286,512.97	2,052,892.38	4,973,716.73	1,997,392.65	16,154,224.85	\$ 27,882,291.83
BSC Corp Development	352,004.44	302,172.30	593,742.24	935,143.71	2,215,929.44	921,360.33	12,714,357.41	\$ 18,034,709.87
BSC Corp Secretary	298,181.90	256,756.37	500,862.15	809,575.00	1,975,065.62	807,952.26	4,213,000.39	\$ 8,861,393.69
BSC Corp Strategy	1,067,186.94	916,339.00	1,800,076.41	2,837,221.73	6,718,398.27	2,796,164.86	32,760,795.57	\$ 48,896,182.78
BSC Corporate SLA	258,169.37	221,605.49	435,218.58	686,234.04	1,621,421.88	675,344.63	3,863,095.31	\$ 7,761,089.30
BSC Executive Services	2,310,436.96	1,983,376.51	3,897,063.19	6,169,828.57	14,555,009.16	6,052,047.74	34,789,888.87	\$ 69,757,651.00
BSC Exelon Utilities	5,295,390.45	4,104,781.84	7,342,035.41	12,995,106.43	27,314,431.94	11,965,229.78	1,878,832.22	\$ 70,895,808.07
BSC Exelon Transmission Co	-	-	-	-	-	-	11,385.61	\$ 11,385.61
BSC Finance	6,738,123.89	5,976,671.79	11,887,327.70	17,142,474.18	32,323,665.37	15,159,127.76	79,087,183.73	\$ 168,314,574.42
BSC Gen Company Activities	1,411,098.05	1,172,131.20	2,053,744.85	3,929,953.71	7,096,169.49	3,233,864.26	16,477,099.82	\$ 35,374,061.38
BSC Gen Counsel	345,943.65	296,509.84	582,730.86	957,438.07	28,216,108.99	943,947.55	5,270,666.81	\$ 36,613,345.77
BSC HR	2,550,451.97	1,763,810.29	3,903,526.08	7,845,651.30	15,918,302.81	6,995,422.54	33,239,108.53	\$ 72,216,273.52
BSC Inform. Technology	79,147,301.92	63,950,797.02	99,035,027.47	236,284,717.38	306,043,483.47	165,083,554.33	338,041,323.28	\$ 1,287,586,204.87
BSC Investment	63,679.01	54,664.32	107,410.11	169,171.01	400,869.52	166,677.24	871,642.84	\$ 1,834,114.05
BSC Legal Services	1,344,037.24	1,263,137.53	2,358,003.34	2,859,075.53	5,690,047.23	3,150,585.03	16,970,667.98	\$ 33,635,553.88
BSC Real Estate..	413,827.61	265,231.80	480,745.35	1,162,390.15	2,151,722.31	1,367,607.81	6,012,687.28	\$ 11,854,212.31
BSC Reg & Govt Affairs	691,692.99	593,772.73	1,166,710.00	1,837,572.48	4,372,931.38	1,810,484.57	11,181,392.65	\$ 21,654,556.80
BSC Supply Srv	1,652,112.41	1,368,925.03	2,836,658.86	4,077,442.53	9,370,383.58	4,113,795.15	66,670,955.77	\$ 90,090,273.33
BSC Unassigned Departments	-	-	-	-	23,923.26	-	-	\$ 23,923.26
Total	\$ 104,830,135	\$ 85,255,323	\$ 140,483,051	\$ 303,091,591	\$ 471,971,897	\$ 227,604,454	\$ 686,634,686	\$ 2,019,871,137

Attachment 6
True-Up Revenue Requirement Worksheet
Delmarva Power & Light Company

To be completed in conjunction with Attachment H-3D.

(1)	(2)	(3)	(4)
Line No.	Attachment H-3D Page, Line, Col.	Transmission	Allocator
1	Gross Transmission Plant - Total Attach 9, line 16, column b	1,759,962,853	
2	Net Transmission Plant - Total Attach 9, line 16, column i	1,353,116,397	
O&M EXPENSE			
3	Total O&M Allocated to Transmission Attach H-3D, line 85	35,375,529	
4	Annual Allocation Factor for O&M (line 3 divided by line 1 col 3)	0.02	0.02
GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I & C Depreciation Expense Attach H-3D, line 86a plus line 91 plus line 96	3,056,849	
6	Annual Allocation Factor for G, I & C Depreciation Expense (line 5 divided by line 1 col 3)	0.00	0.00
TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes Attach H-3D, line 99	12,510,762	
8	Annual Allocation Factor for Other Taxes (line 7 divided by line 1 col 3)	0.01	0.01
9	Less Revenue Credits (Enter As Negative) Attach H-3D, line 154	(9,577,806)	
10	Annual Allocation Factor Revenue Credits (line 9 divided by line 1 col 3)	(0.01)	(0.01)
11	Annual Allocation Factor for Expense Sum of line 4, 6, 8, and 10		0.02
INCOME TAXES			
12	Total Income Taxes Attach H-3D, line 138	4,664,092	
13	Annual Allocation Factor for Income Taxes (line 12 divided by line 2 col 3)	0.00	0.00
RETURN			
14	Return on Rate Base Attach H-3D, line 145	75,300,963	
15	Annual Allocation Factor for Return on Rate Base (line 14 divided by line 2 col 3)	0.06	0.06
16	Annual Allocation Factor for Return Sum of line 13 and 15	0.06	0.06

Attachment 6
True-Up Revenue Requirement Worksheet
Delmarva Power & Light Company

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Line No.	All True-Up Items	PJM Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWP/Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req
		(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & J)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)	
17a	Zonal	Zonal	\$ 1,664,316,547	0.02	39,117,209	\$ 1,279,394,044	0.06	75,688,342	43,923,689	158,649,300	-	-	158,649,300	-	158,649,300
17b	Red Lion sub reconfiguration	B0241.3	\$ 14,689,101	0.02	345,246	\$ 10,492,215	0.06	620,058	419,689	1,384,992	150	79,828	1,464,820	-	1,464,820
17c	Red Lion Keeney	B0484.1.4	\$ 3,099,104	0.02	72,840	\$ 2,213,646	0.06	130,830	88,546	292,205	150	16,842	309,048	-	309,048
17d	Red Lion Keeney	B0241.1.2	\$ 2,418,717	0.02	56,848	\$ 1,727,655	0.06	102,099	69,106	228,654	150	13,145	241,798	-	241,798
17e	Mt Pleasant Townsend	B0567	\$ 6,414,723	0.02	150,769	\$ 4,765,223	0.06	281,610	183,278	615,657	150	36,344	652,001	-	652,001
17f	Oak Hall Watville	B0483.1.3	\$ 8,379,558	0.02	196,949	\$ 6,344,522	0.06	374,942	239,416	811,207	150	48,446	859,753	-	859,753
17g	Cool Springs	B0320	\$ 14,584,530	0.02	340,908	\$ 10,876,396	0.06	642,880	414,415	1,398,203	150	83,018	1,481,221	-	1,481,221
17h	Jed Indian River	B0568	\$ 6,681,345	0.02	157,035	\$ 5,185,996	0.06	306,477	190,896	654,407	150	39,658	694,065	-	694,065
17i	Keeney 500KV Sub	B0272.1	\$ 217,662	0.02	5,116	\$ 174,130	0.06	10,291	6,219	21,625	-	-	21,625	-	21,625
17j	Keeney - Additional Breakers on 500KV Bus	B0751	\$ 5,055,041	0.02	118,811	\$ 4,044,033	0.06	238,990	144,430	502,231	-	-	502,231	-	502,231
17k	Trappe Tap - Todd	B0566	\$ 16,372,433	0.02	384,810	\$ 13,331,838	0.06	787,871	467,784	1,640,465	150	102,228	1,742,693	-	1,742,693
17l	Harmony Add 2nd 210 138 Auto Tr	B0713	\$ 10,567,349	0.02	248,370	\$ 8,705,483	0.06	514,467	301,924	1,064,762	-	-	1,064,762	-	1,064,762
17m	Gleagow - Cecil 138 KV Circuit Rebuild	B1247	\$ 7,266,743	0.02	170,124	\$ 5,488,314	0.06	306,209	207,650	723,582	-	-	723,582	-	723,582
17n															
17o															
17p															
17q															
17r															
17s															
17t															
17u															
17v															
17w															
17x															
17y															
18	Annual Totals		1,759,962,853		41,365,334	1,353,116,397		79,965,055	46,656,401	167,986,790		419,508	168,406,299	-	168,406,299

Note Letter

A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H

B Inclusive of any CWP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.

C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.

D Gross plant does not include Unamortized Abandoned Plant.

E Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as a separate line item.

F Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant.

G True-Up Adjustment is calculated on the Project True-Up Schedule for the Rate Year.

H The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.

I The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.

J The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.

K The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equal the amount by which the annual revenue requirement is reduced from the ceiling rate.

L Requires approval by FERC of incentive return applicable to the specified projects.

M All transmission facilities reflected in the revenue requirement on Attachment H-3D are to be included in this Attachment 6.

N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11.

O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.

P *All revenue requirements excluding projects and adjustments* on line 17a refers to all projects not qualifying for regional recovery or adjustments.

Attachment 6A
True-Up
Delmarva Power & Light Company

1 Rate Year being True-Up		Revenue Requirement Projected For Rate Year		Revenue Received ³	Actual Revenue Requirement ²	Annual True-Up Calculation			
A	B	C	D	E	F	G	H	I	J
All True-Up Items	PJM Project Number	Projected	% of Total	Revenue	Actual	Net	Prior Period Adjustment ⁵	Interest	Total True-Up (G) + (H) + (I)
		Net Revenue Requirement ¹	Revenue Requirement	Received (E, Ltr 2) x (D)	Net Revenue Requirement ²	Under/(Over) Collection (F)-(E)			
3	Zonal								
3a	Red Lion sub reconfiguration	B0241.3	-	-	-	-	-	#DIV/0!	#DIV/0!
3b	Red Lion-Keeney	B0494.1-4	-	-	-	-	-	#DIV/0!	#DIV/0!
3c	Red Lion-Keeney	B0241.1-2	-	-	-	-	-	#DIV/0!	#DIV/0!
3d	Mt. Pleasant-Townsend	B0567	-	-	-	-	-	#DIV/0!	#DIV/0!
3e	Oak Hall-Wattsville	B0483.1-3	-	-	-	-	-	#DIV/0!	#DIV/0!
3f	Cool Springs	B0320	-	-	-	-	-	#DIV/0!	#DIV/0!
3g	3rd Indian River	B0568	-	-	-	-	-	#DIV/0!	#DIV/0!
3h	Keeney 500kV Sub	B0272.1	-	-	-	-	-	#DIV/0!	#DIV/0!
3i	Keeney - Additional Breakers on 500kV Bus	B0751	-	-	-	-	-	#DIV/0!	#DIV/0!
3j	Trappe Tap - Todd	B0566	-	-	-	-	-	#DIV/0!	#DIV/0!
3k	Harmony Add 2nd 230/138 Auto Tr	B0733	-	-	-	-	-	#DIV/0!	#DIV/0!
3l	Glasgow - Cecil 138 kV Circuit Rebuild	B1247	-	-	-	-	-	#DIV/0!	#DIV/0!
3m									
3n									
3o									
3p									
3q									
3r									
3s									
3t									
3u									
3v									
3w									
3x									
4	Total Annual Revenue Requirements (Note A)							#DIV/0!	#DIV/0!

Notes:

- From Attachment 6, line 17, col. 13 for the projection for the Rate Year.
- From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.
- The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues. Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C. Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.
- Interest from Attachment 6.
- Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

(a)	(b)	(c)	(d)
Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5			

	(A)	(B)	(C)
	PJM Billed Revenue Received	True-up	Annual (net of true-ups)
6	TO calculates MTS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)		
7			
8			
9	Jan-May (Year 1)		
10	June-Dec (Year 1)		
11			
12	TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.		
13	Jan-Dec (Year 1)		

Notes:

- For each project or Attachment H-3D, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-3D will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-3D and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (J) adds the interest on the sum of Col. (G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Attachment 6B
True-Up Interest Rate
Delmarva Power & Light Company

[A]

	Month (Note A)	FERC Monthly Interest Rate
1	January	2020
2	February	2020
3	March	2020
4	April	2020
5	May	2020
6	June	2020
7	July	2020
8	August	2020
9	September	2020
10	October	2020
11	November	2020
12	December	2020
13	January	2021
14	February	2021
15	March	2021
16	April	2021
17	May	2021
18	Average of lines 1-17 above	#DIV/0!

Note A:
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Year	A	B	C	D	E	F
20		Project Name	RTO Project Number or Zonal	Amount Attachment 6A, Col. G + Col H	17 Months	Monthly Interest Rate Line 18 above	Interest Col. C x Col D x Col E
21		Total	Zonal		17	#DIV/0!	#DIV/0!
21a					17	#DIV/0!	#DIV/0!
21b					17	#DIV/0!	#DIV/0!
21c					17	#DIV/0!	#DIV/0!
21d					17	#DIV/0!	#DIV/0!
21e					17	#DIV/0!	#DIV/0!
21f					17	#DIV/0!	#DIV/0!
21g					17	#DIV/0!	#DIV/0!
21h					17	#DIV/0!	#DIV/0!
21i					17	#DIV/0!	#DIV/0!
21j					17	#DIV/0!	#DIV/0!
21k					17	#DIV/0!	#DIV/0!
21l					17	#DIV/0!	#DIV/0!
21m							
21n							
21o							
21p							
21q							
21r							
21s							
21t							
		Total					#DIV/0!

Delmarva Power & Light Company

Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

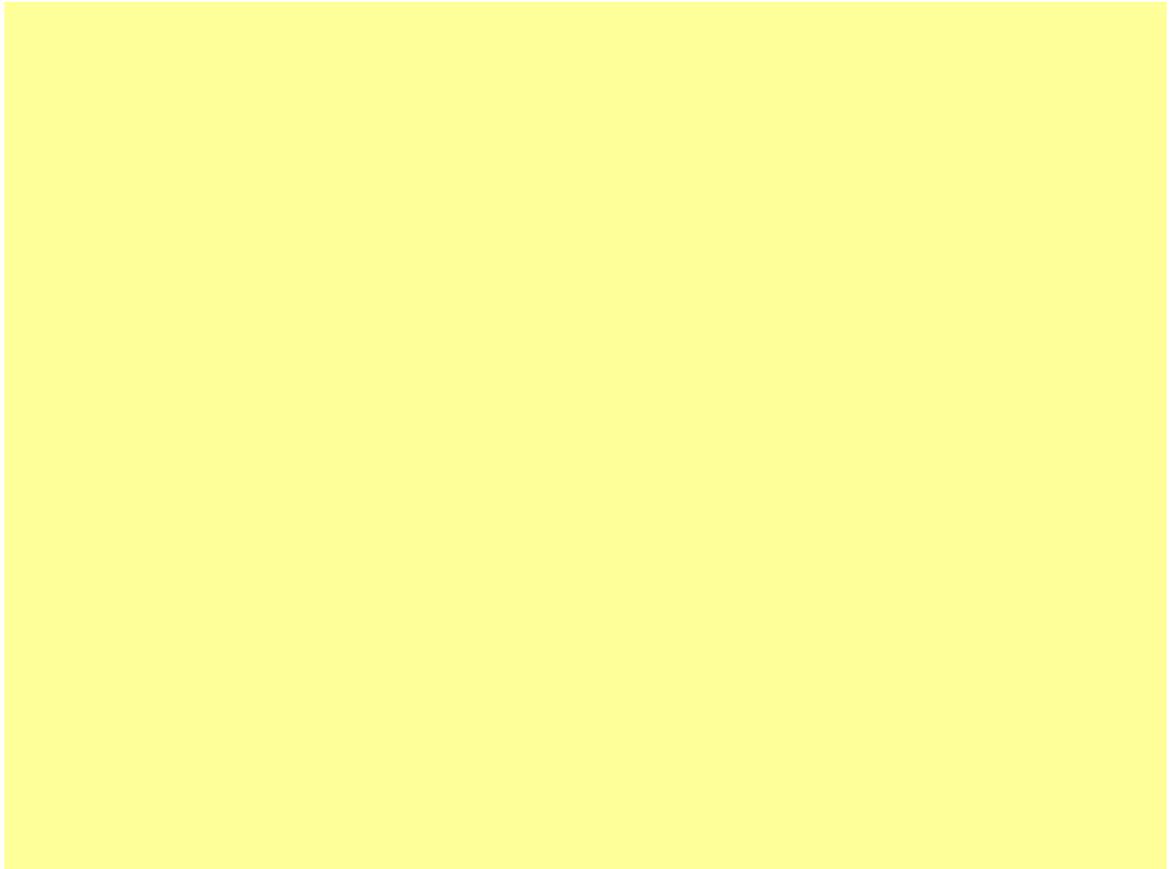
Long Term Interest

101	Less LTD Interest on Securitization Bonds	-
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Capitalization

112	Less LTD on Securitization Bonds	-
------------	---	---

Calculation of the above Securitization Adjustments



Attachment 9
Rate Base Worksheet
Delmarva Power & Light Company

Line No	Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service					
		Transmission (b)	General & Intangible (c)	Common (d)	Transmission (e)	General (f)	Common (g)	Intangible (h)	Common (i)	Transmission (j)	General & Intangible (k)	Common (l)			
Attachment H-3D, Line No:		19	23	24	30	31	12	10	11						
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note F)			Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note F)			Electric Only, Form No 1, page 356 for end of year, records for other months		Electric Only, Form No 1, page 356 for end of year, records for other months		Col. (b) - Col. (e)	Col. (c) - Col. (f)	Col. (d) - Col. (g)	Col. (l) - Col. (i)
1	December Prior Year	1,731,157,609	231,794,460	132,849,417	392,383,042	62,842,522	58,271,858	12,337,866	20,493,011	1,338,774,567	156,614,071	54,084,548			
2	January	1,732,697,428	240,052,302	133,677,224	394,245,343	63,753,691	58,484,142	12,950,538	20,962,461	1,338,452,085	163,348,073	54,230,621			
3	February	1,732,507,718	242,569,461	134,966,844	396,361,850	64,687,772	59,170,125	13,197,981	21,583,366	1,336,145,868	164,683,708	54,213,353			
4	March	1,735,207,073	245,010,255	135,216,614	399,372,493	65,541,220	59,454,394	13,463,935	22,058,056	1,335,834,580	166,005,101	53,704,164			
5	April	1,738,729,135	246,007,647	135,808,251	402,100,875	66,421,220	59,745,673	13,738,319	22,535,065	1,336,628,260	165,848,107	53,527,512			
6	May	1,751,062,258	250,090,242	134,624,296	404,619,575	67,349,340	60,043,900	14,004,876	23,012,676	1,346,442,683	168,736,026	51,567,220			
7	June	1,774,040,820	251,578,460	136,041,526	407,508,978	68,254,861	60,678,673	14,271,979	23,522,476	1,366,531,842	169,051,620	51,840,376			
8	July	1,776,101,470	252,970,619	136,135,303	410,124,524	69,081,620	60,955,738	14,551,152	23,940,440	1,365,976,945	169,337,847	51,239,125			
9	August	1,775,746,578	252,393,249	136,136,448	412,022,761	68,480,628	61,213,702	14,837,428	24,420,796	1,363,723,817	169,075,193	50,501,950			
10	September	1,773,865,709	256,580,895	136,440,351	413,743,658	69,496,632	61,497,030	15,140,134	24,913,621	1,360,122,051	171,944,129	50,029,699			
11	October	1,775,904,386	261,570,416	145,850,772	415,879,688	70,466,491	61,777,336	15,462,105	25,464,906	1,360,024,699	175,641,820	58,608,530			
12	November	1,778,587,803	267,803,102	146,369,833	418,976,569	71,357,118	61,951,766	15,785,208	26,086,395	1,359,611,234	180,660,776	58,331,672			
13	December	1,803,909,099	288,799,293	149,574,926	421,664,575	71,482,893	61,423,513	16,120,897	26,610,118	1,382,244,524	201,195,503	61,541,295			
14	Average of the 13 Monthly Balances (Attachment 9A)	1,759,962,853	252,863,108	137,976,293	406,846,456	67,632,001	60,359,065	14,297,109	23,507,953	1,353,116,397	170,933,998	54,109,274			
15	Less Merger Cost to Achieve (Attachment 10)		1,038,611			92,353		463,129			483,130				
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	1,759,962,853	251,824,497	137,976,293	406,846,456	67,539,648	60,359,065	13,833,980	23,507,953	1,353,116,397	170,450,869	54,109,274			

Adjustments to Rate Base

Line No	Month (a)	CWIP CWIP in Rate Base (b) 43a	PHFU Held for Future Use (c) 28	Materials & Supplies (d) 50	Undistributed Stores Expense (e) 47	Prepayments (f) 45	Unamortized Regulatory Asset (g)	Unamortized Abandoned Plant (h) 43b	Account No. 282	Account No. 283	Account No. 190	Account No. 255
									Accumulated Deferred Income Taxes (Note D) (i)	Accumulated Deferred Income Taxes (Note D) (j)	Accumulated Deferred Income Taxes (Note D) (k)	Accumulated Deferred Investment Credit (l)
Attachment H-3D, Line No:		43a	28	50	47	45						
		(Note C)	214 for end of year, records for other months	227.8, c + 227.5.c (see Att H-3D Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months	(Notes G)	(Notes A)	(Notes B & E)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year	-	-	633,011	-	20,973,916	-	-	-	-	-	-
18	January	-	-	631,747	-	20,705,325	-	-	-	-	-	-
19	February	-	-	639,571	-	20,264,719	-	-	-	-	-	-
20	March	-	-	655,280	-	19,812,244	-	-	-	-	-	-
21	April	-	-	651,539	-	19,399,100	-	-	-	-	-	-
22	May	-	-	5,288,336	-	18,956,397	-	-	-	-	-	-
23	June	-	-	6,052,066	-	18,754,151	-	-	-	-	-	-
24	July	-	-	6,108,830	-	18,134,593	-	-	-	-	-	-
25	August	-	-	6,215,297	-	17,813,872	-	-	-	-	-	-
26	September	-	-	6,366,571	-	20,102,672	-	-	-	-	-	-
27	October	-	-	6,515,840	-	19,515,608	-	-	-	-	-	-
28	November	-	-	6,570,726	-	19,033,429	-	-	-	-	-	-
29	December	-	-	6,659,384	-	19,228,622	-	-	-	-	-	-
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	-	4,074,477	-	19,438,050	-	-	-	-	-	-

- Notes:
- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
 - B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
 - C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base.
 - D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the end of the year and the projection of the year balances.
 - E Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
 - F Projected balances are for the calendar year the revenue under this formula begins to be charged.
 - G From Attachment 5 for the end of year balance and records for other months.
 - H In the true-up calculation, actual monthly balance records are used.

Attachment 9A
Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)
Delmarva Power & Light Company

(Note A)		Gross Plant In Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations			
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General & Intangible (l)	Common (m)
						207.57 g. + 207.74 g. + 207.83 g. + 207.98 g.							
		p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g for end of year and records for other months	207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note F)	207.99.g. plus 205.5.g. for end of year, records for other months	Electric Only, Form No. 1, page 356 for end of year, records for other months	207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74 g. + 207.83 g. + 207.98 g. for end of year and records for other months	207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. for end of year and records for other months	207.98.g. for end of year, records for other months	Electric Only, Form No. 1, page 356 for end of year, records for other months	Col. (b) - Col. (f)	Col. (c) - Col. (g)	Col. (d) - Col. (h)	Col. (e) - Col. (i)
1	December Prior Year	4,453,382,906	1,731,157,609	231,794,460	132,849,417	5,903,710	-	-	-	4,447,479,196	1,731,157,609	231,794,460	132,849,417
2	January	4,473,182,432	1,732,697,428	240,052,302	133,677,224	5,884,615	-	-	-	4,467,297,817	1,732,697,428	240,052,302	133,677,224
3	February	4,480,895,585	1,732,507,718	242,569,461	134,966,844	5,886,490	-	-	-	4,475,009,095	1,732,507,718	242,569,461	134,966,844
4	March	4,495,229,527	1,735,207,073	245,010,255	135,216,614	5,832,252	-	-	-	4,489,397,274	1,735,207,073	245,010,255	135,216,614
5	April	4,512,338,620	1,738,729,135	246,007,647	135,808,251	5,832,252	-	-	-	4,506,506,368	1,738,729,135	246,007,647	135,808,251
6	May	4,531,968,364	1,751,062,258	250,090,242	134,624,296	5,833,062	-	-	-	4,526,135,302	1,751,062,258	250,090,242	134,624,296
7	June	4,567,077,832	1,774,040,820	251,578,460	136,041,526	5,832,968	-	-	-	4,561,204,864	1,774,040,820	251,578,460	136,041,526
8	July	4,578,904,222	1,776,101,470	252,970,619	136,135,303	5,832,632	-	-	-	4,573,071,590	1,776,101,470	252,970,619	136,135,303
9	August	4,592,618,874	1,775,746,578	252,393,249	136,136,448	5,831,644	-	-	-	4,586,787,230	1,775,746,578	252,393,249	136,136,448
10	September	4,615,553,218	1,773,865,709	256,580,895	136,440,351	5,526,327	-	-	-	4,610,026,892	1,773,865,709	256,580,895	136,440,351
11	October	4,623,167,619	1,775,904,386	261,570,416	145,850,772	5,526,327	-	-	-	4,617,641,292	1,775,904,386	261,570,416	145,850,772
12	November	4,643,259,865	1,778,587,803	267,803,102	146,369,833	5,524,752	-	-	-	4,637,735,113	1,778,587,803	267,803,102	146,369,833
13	December	4,707,097,803	1,803,909,099	288,799,293	149,574,926	5,819,241	-	-	-	4,701,278,562	1,803,909,099	288,799,293	149,574,926
14	Average of the 13 Monthly Balances	4,559,590,528	1,759,962,853	252,863,108	137,976,293	5,774,329	-	-	-	4,553,816,200	1,759,962,853	252,863,108	137,976,293

		Accumulated Depreciation & Amortization						Asset Retirement Obligations					
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)	Common Amort. (m)
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28.c for end of year, records for other months	200.21.c for end of year, records for other months	Electric Only, Form No. 1, page 356 for end of year, records for other months	Electric Only, Form No. 1, page 356 for end of year, records for other months	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28.c for end of year, records for other months	200.21.c for end of year, records for other months	Electric Only, Form No. 1, page 356 for end of year, records for other months	Electric Only, Form No. 1, page 356 for end of year, records for other months
15	December Prior Year	1,080,730,668	392,383,042	62,842,522	12,337,866	58,271,858	20,493,011	821,607	-	-	-	-	-
16	January	1,083,970,360	394,245,343	63,753,691	12,950,538	58,484,142	20,962,461	518,400	-	-	-	-	-
17	February	1,090,686,738	396,361,850	64,687,772	13,197,981	59,170,125	21,583,366	536,162	-	-	-	-	-
18	March	1,100,934,393	399,372,493	65,541,220	13,463,935	59,454,394	22,088,056	497,811	-	-	-	-	-
19	April	1,104,544,324	402,100,875	66,421,220	13,738,319	59,745,673	22,535,065	513,699	-	-	-	-	-
20	May	1,105,748,990	404,619,575	67,249,340	14,004,876	60,043,900	23,012,676	530,397	-	-	-	-	-
21	June	1,116,581,458	407,508,978	68,254,861	14,271,979	60,678,673	23,522,476	546,189	-	-	-	-	-
22	July	1,119,588,719	410,124,524	69,081,620	14,551,152	60,955,738	23,940,440	561,741	-	-	-	-	-
23	August	1,125,226,750	412,022,761	68,480,628	14,837,428	61,213,702	24,420,796	576,641	-	-	-	-	-
24	September	1,135,419,287	413,743,658	69,496,632	15,140,134	61,497,030	24,913,621	592,071	-	-	-	-	-
25	October	1,136,883,430	415,879,688	70,466,491	15,462,105	61,777,336	25,464,906	606,608	-	-	-	-	-
26	November	1,144,515,256	418,976,569	71,357,118	15,785,208	61,951,766	26,086,395	623,570	-	-	-	-	-
27	December	1,153,616,498	421,664,575	71,482,893	16,120,897	61,423,513	26,610,118	629,751	-	-	-	-	-
28	Average of the 13 Monthly Balances	1,115,265,144	406,846,456	67,632,001	14,297,109	60,359,065	23,507,953	558,204	-	-	-	-	-

		Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations					
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depreciation (d)	Intangible Amortization (e)	Common Depreciation (f)	Common Amortization (g)
		Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)	Col. (g) - Col. (m)
29	December Prior Year	1,080,209,062	392,383,042	62,842,522	12,337,866	58,271,858	20,493,011
30	January	1,083,451,961	394,245,343	63,753,691	12,950,538	58,484,142	20,962,461
31	February	1,090,150,576	396,361,850	64,687,772	13,197,981	59,170,125	21,583,366
32	March	1,100,436,581	399,372,493	65,541,220	13,463,935	59,454,394	22,088,056
33	April	1,104,030,625	402,100,875	66,421,220	13,738,319	59,745,673	22,535,065
34	May	1,105,218,593	404,619,575	67,249,340	14,004,876	60,043,900	23,012,676
35	June	1,116,035,209	407,508,978	68,254,861	14,271,979	60,678,673	23,522,476
36	July	1,119,026,978	410,124,524	69,081,620	14,551,152	60,955,738	23,940,440
37	August	1,124,650,110	412,022,761	68,480,628	14,837,428	61,213,702	24,420,796
38	September	1,134,827,215	413,743,658	69,496,632	15,140,134	61,497,030	24,913,621
39	October	1,136,274,823	415,879,688	70,466,491	15,462,105	61,777,336	25,464,906
40	November	1,143,891,687	418,976,569	71,357,118	15,785,208	61,951,766	26,086,395
41	December	1,152,986,747	421,664,575	71,482,893	16,120,897	61,423,513	26,610,118
42	Average of the 13 Monthly Balances	1,114,706,940	406,846,456	67,632,001	14,297,109	60,359,065	23,507,953

Note A In the true-up calculation, actual monthly balance records are used.

Delmarva Power & Light Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
1	Transmission O&M	-	100.00%			\$ -
2	A&G	(18,888)	13.02%			\$ (2,459)
3						\$ -
4	Total	\$ (18,888)				\$ (2,459)
Depreciation & Amortization Expense Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
8	General Plant	46,422	13.02%			\$ 6,042
9	Intangible Plant	183,969	13.02%			\$ 23,946
10						\$ -
11	Total	\$ 230,391				\$ 29,989

Capital Cost To Achieve included in the General and Intangible Plant

	General	Intangible	Total	
Gross Plant				
12	December Prior Year	209,271	829,340	\$ 1,038,611
13	January	209,271	829,340	\$ 1,038,611
14	February	209,271	829,340	\$ 1,038,611
15	March	209,271	829,340	\$ 1,038,611
16	April	209,271	829,340	\$ 1,038,611
17	May	209,271	829,340	\$ 1,038,611
18	June	209,271	829,340	\$ 1,038,611
19	July	209,271	829,340	\$ 1,038,611
20	August	209,271	829,340	\$ 1,038,611
21	September	209,271	829,340	\$ 1,038,611
22	October	209,271	829,340	\$ 1,038,611
23	November	209,271	829,340	\$ 1,038,611
24	December	209,271	829,340	\$ 1,038,611
25	Average	209,271	829,340	1,038,611

Accumulated Depreciation

	General	Intangible	Total	
26	December Prior Year	69,142	371,685	\$ 440,826
27	January	73,010	386,848	\$ 459,858
28	February	76,879	402,011	\$ 478,890
29	March	80,747	417,175	\$ 497,922
30	April	84,616	432,338	\$ 516,954
31	May	88,484	447,502	\$ 535,986
32	June	92,353	462,665	\$ 555,018
33	July	96,221	477,829	\$ 574,050
34	August	100,090	493,394	\$ 593,483
35	September	103,958	508,959	\$ 612,917
36	October	107,827	524,524	\$ 632,351
37	November	111,695	540,089	\$ 651,784
38	December	115,564	555,654	\$ 671,218
39	Average	92,353	463,129	555,481

Potomac Electric Power Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
Net Plant = Gross Plant Minus Accumulated Depreciation from above						
		General	Intangible			Total
40	December Prior Year	140,129	457,655	-	-	\$ 597,785
41	January	136,261	442,492	-	-	\$ 578,753
42	February	132,392	427,329	-	-	\$ 559,721
43	March	128,524	412,165	-	-	\$ 540,689
44	April	124,655	397,002	-	-	\$ 521,657
45	May	120,787	381,838	-	-	\$ 502,625
46	June	116,918	366,675	-	-	\$ 483,593
47	July	113,050	351,511	-	-	\$ 464,561
48	August	109,181	335,946	-	-	\$ 445,128
49	September	105,313	320,381	-	-	\$ 425,694
50	October	101,444	304,816	-	-	\$ 406,260
51	November	97,576	289,251	-	-	\$ 386,827
52	December	93,707	273,686	-	-	\$ 367,393
53	Average	116,918	366,211	-	-	483,130

Depreciation (Monthly Change of Accumulated Depreciation from above)

	General	Intangible	Total	
54	January	3,868	15,163	\$ 19,032
55	February	3,868	15,163	\$ 19,032
56	March	3,868	15,163	\$ 19,032
57	April	3,868	15,163	\$ 19,032
58	May	3,868	15,163	\$ 19,032
59	June	3,868	15,163	\$ 19,032
60	July	3,868	15,163	\$ 19,032
61	August	3,868	15,565	\$ 19,434
62	September	3,868	15,565	\$ 19,434
63	October	3,868	15,565	\$ 19,434
64	November	3,868	15,565	\$ 19,434
65	December	3,868	15,565	\$ 19,434
66	Total	46,422	183,969	\$ 230,391

Capital Cost To Achieve included in Total Electric Plant in Service

67	December Prior Year	1,038,611
68	January	1,038,611
69	February	1,038,611
70	March	1,038,611
71	April	1,038,611
72	May	1,038,611
73	June	1,038,611
74	July	1,038,611
75	August	1,038,611
76	September	1,038,611
77	October	1,038,611
78	November	1,038,611
79	December	1,038,611
80	Average	1,038,611

Delmarva Power & Light Company
Attachment 11A - O&M Workpaper

(a)
321.83.b to 321.112.b

(b)

(c)

		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 4,976,195	\$ 4,976,195
2	Load Dispatch-Reliability	561.1	373	\$ 373
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	985,061	\$ 985,061
4	Load Dispatch-Trans Svc & Scheduling	561.3	188	\$ 188
5	Scheduling, Sys Control & Dispatch Svc	561.4	(3,172)	\$ (3,172)
6	Reliability Planning & Standards Devel	561.5	18,598	\$ 18,598
7	Transmission Service Studies	561.6	-	\$ -
8	Generation Interconnection Studies	561.7	-	\$ -
9	Reliability Planning & Standard Devel	561.8	(2,070)	\$ (2,070)
10	Station Expenses	562.0	-	\$ -
11	Overhead Line Expenses	563.0	-	\$ -
12	Underground Line Expenses	564.0	-	\$ -
13	Transmission of Electricity by Others	565.0	-	\$ -
14	Miscellaneous Transmission Expenses	566.0	3,381,656	\$ 3,381,656
15	Rents	567.0	-	\$ -
16	Maintenance, Supervision & Engineering	568.0	13,070	\$ 13,070
17	Maintenance of Structures	569.0	1,092,116	\$ 1,092,116
18	Maintenance of Computer Hardware	569.1	-	\$ -
19	Maintenance of Computer Software	569.2	-	\$ -
20	Maintenance of Communication Equipment	569.3	-	\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4	-	\$ -
22	Maintenance of Station Equipment	570.0	8,323,338	\$ 8,323,338
23	Maintenance of Overhead Lines	571.0	4,351,661	\$ 4,351,661
24	Maintenance of Underground Lines	572.0	49,153	\$ 49,153
25	Maintenance of Misc Transmission Plant	573.0	440,855	\$ 440,855
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ 23,627,022	\$ 23,627,022

Delmarva Power & Light Company

Attachment 11B - A&G Workpaper

		(a)	(b)	(c)	(d)	(e)
		323.181.b to 323.196.b				
		Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ 4,026,349	\$ 4,026,349		\$ -
2	Office Supplies and Expenses	921.0	\$ 5,169,761	5,169,761		-
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-		-
4	Outside Service Employed	923.0	\$ 66,439,481	65,931,141	508,340	-
5	Property Insurance	924.0	\$ 673,516	673,516		-
6	Injuries and Damages	925.0	\$ 1,197,356	1,197,356		-
7	Employee Pensions and Benefits	926.0	\$ 9,307,960	9,307,960		-
8	Franchise Requirements	927.0	\$ -	-		-
9	Regulatory Commission Expenses	928.0	\$ 2,200,314	-	1,948,002	252,312
10	Duplicate Charges-Credit	929.0	\$ -	-		-
11	General Advertising Expenses	930.1	\$ 478,062		478,062	-
12	Miscellaneous General Expenses	930.2	\$ 7,056,229	638,848	6,417,381	-
13	Rents	931.0	\$ -	-		-
14	Maintenance of General Plant	935	\$ (7,488)	(7,488)		\$ -
15	Administrative & General - Total (Sum of lines 1-14)		\$ 96,541,540	\$ 86,263,927	\$ 673,516	\$ 9,351,785
16			Allocation Factor	13.02%	39.74%	0.00%
17			Transmission A&G ¹	11,228,537	267,658	-
18					Total ²	\$11,748,507

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Delmarva Power & Light Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
	Electric Transmission	
350	Land and Land Rights	1.54%
352	Structures and Improvements	2.00%
353	Station Equipment	2.10%
354	Towers and Fixtures	2.27%
355	Poles and Fixtures	3.68%
356	Overhead Conductors and Devices	2.60%
357	Underground Conduit	2.50%
358	Underground Conductors and Devices	2.50%
359	Roads and Trails	2.00%

Electric General

390 DE	Structures and Improvements	1.01%
390 MD	Structures and Improvements	3.48%
391.1 DE	Structures and Improvements	5.38%
391.2 DE	Structures and Improvements	5.65%
391.3 DE	Structures and Improvements	21.49%
391.1 MD	Structures and Improvements	6.68%
391.2 MD	Structures and Improvements	
391.3 MD	Structures and Improvements	10.00%
392	Transportation Equipment	
392.2 DE	Transportation Equipment	8.40%
392.2 MD	Transportation Equipment	6.33%
393 DE	Stores Equipment	19.74%
393 MD	Stores Equipment	
394 DE	Tools, Shop, Garage Equipment	6.32%
394.1 DE	Tools, Shop, Garage Equipment	2.78%
394 MD	Tools, Shop, Garage Equipment	6.67%
394.1 MD	Tools, Shop, Garage Equipment	
395 DE	Laboratory Equipment	15.46%
395 MD	Laboratory Equipment	
396	Power Operated Equipment	-
397 DE	Communication Equipment	4.13%
397.1 DE	Communication Equipment	6.98%
397.3 DE	Communication Equipment	6.89%
397 MD	Communication Equipment	3.09%
397.1 MD	Communication Equipment	6.90%
397.3 MD	Communication Equipment	6.67%
398 DE	Miscellaneous Equipment	5.74%
398 MD	Miscellaneous Equipment	6.67%

Electric Intangible

302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Common General

390.3	Structures and Improvements	0.80%
390.3a	Structures and Improvements	0.73%
390.3b	Structures and Improvements	-0.09%
391.1	Structures and Improvements	5.38%
391.2	Structures and Improvements	

391.3	Structures and Improvements	36.45%
392	Transportation Equipment	
393	Stores Equipment	6.27%
394	Tools, Shop, Garage Equipment	6.56%
395	Laboratory Equipment	
396	Power Operated Equipment	
397.1	Communication Equipment	4.75%
397.1a	Communication Equipment	6.63%
397.3	Communication Equipment	0.09%
398	Miscellaneous Equipment	5.52%
398.1a	Miscellaneous Equipment	5.74%
	Common Intangible	
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates as approved by FERC in Docket #



DPL Jun21May22 Jun-Aug True-Up 2020

ATTACHMENT H-3D

Delmarva Power & Light Company

Formula Rate - Appendix A

Notes

FERC Form 1 Page # or Instruction

2020

Shaded cells are input cells

Allocators

Wages & Salary Allocation Factor			
1	Transmission Wages Expense	p354.21.b	\$ 5,526,391
2	Total Wages Expense	p354.28b	\$ 46,006,563
3	Less A&G Wages Expense	p354.27b	\$ 3,549,725
4	Total	(Line 2 - 3)	42,456,838
5	Wages & Salary Allocator	(Line 1 / 4)	13.0165%
Plant Allocation Factors			
6	Electric Plant in Service	(Note B) p207.104g (see attachment 5)	\$ 4,700,239,325
7	Common Plant In Service - Electric	(Line 24)	149,574,926
8	Total Plant In Service	(Sum Lines 6 & 7)	4,849,814,251
9	Accumulated Depreciation (Total Electric Plant)	p219.29c (see attachment 5)	\$ 1,152,871,113
10	Accumulated Intangible Amortization	(Note A) p200.21c (see attachment 5)	\$ 15,564,908
11	Accumulated Common Amortization - Electric	(Note A) p356	26,610,118
12	Accumulated Common Plant Depreciation - Electric	(Note A) p356	\$ 61,423,513
13	Total Accumulated Depreciation	(Sum Lines 9 to 12)	1,256,469,653
14	Net Plant	(Line 8 - 13)	3,593,344,598
15	Transmission Gross Plant	(Line 29 - Line 28)	1,813,349,283
16	Gross Plant Allocator	(Line 15 / 8)	37.3901%
17	Transmission Net Plant	(Line 39 - Line 28)	1,368,910,299
18	Net Plant Allocator	(Line 17 / 14)	38.0957%

Plant Calculations

Plant In Service			
19	Transmission Plant In Service	(Note B) p207.58.g	\$ 1,803,909,099
20	For Reconciliation only - remove New Transmission Plant Additions for Current Calendar Year	For Reconciliation Only Attachment 6 - Enter Negative	79,228,430
21	New Transmission Plant Additions for Current Calendar Year (weighted by months in service)	Attachment 6	31,742,941
22	Total Transmission Plant In Service	(Line 19 - 20 + 21)	1,756,423,610
23	General & Intangible	p205.5.g & p207.99.g (see attachment 5)	287,760,056
24	Common Plant (Electric Only)	(Notes A & B) p356	149,574,926
25	Total General & Common	(Line 23 + 24)	437,334,982
26	Wage & Salary Allocation Factor	(Line 5)	13.01649%
27	General & Common Plant Allocated to Transmission	(Line 25 * 26)	56,925,674
28	Plant Held for Future Use (Including Land)	(Note C) p214	0
29	TOTAL Plant In Service	(Line 22 + 27 + 28)	1,813,349,283
Accumulated Depreciation			
30	Transmission Accumulated Depreciation	(Note B) p219.25.c	\$ 421,664,575
31	Accumulated General Depreciation	p219.28.c (see attachment 5)	\$ 71,367,260
32	Accumulated Intangible Amortization	(Line 10)	15,564,908
33	Accumulated Common Amortization - Electric	(Line 11)	26,610,118
34	Common Plant Accumulated Depreciation (Electric Only)	(Line 12)	61,423,513
35	Total Accumulated Depreciation	(Sum Lines 31 to 34)	174,965,799
36	Wage & Salary Allocation Factor	(Line 5)	13.01649%
37	General & Common Allocated to Transmission	(Line 35 * 36)	22,774,410
38	TOTAL Accumulated Depreciation	(Line 30 + 37)	444,438,985
39	TOTAL Net Property, Plant & Equipment	(Line 29 - 38)	1,368,910,299

Adjustment To Rate Base

Accumulated Deferred Income Taxes (ADIT)				
40a	Account No. 190 (ADIT)	(Note W)	Attachment 1A - ADIT, Line 1	15,370,256
40b	Account No. 281 (ADIT - Accel. Amort)	(Note W)	Attachment 1A - ADIT, Line 2	0
40c	Account No. 282 (ADIT - Other Property)	(Note W)	Attachment 1A - ADIT, Line 3	-279,490,949
40d	Account No. 283 (ADIT - Other)	(Note W)	Attachment 1A - ADIT, Line 4	-7,239,267
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	(Note V)	Attachment 1A - ADIT	0
40f	Accumulated Deferred Income Taxes Allocated To Transmission		(Line 40a + 40b + 40c + 40d + 40e)	-271,359,960
Unamortized Deficient / (Excess) ADIT				
41a	Unamortized Deficient / (Excess) ADIT (Federal)	(Note X)	Attachment 1B - ADIT Amortization	-80,782,831
41b	Unamortized Deficient / (Excess) ADIT (State)	(Note X)	Attachment 1B - ADIT Amortization	0
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission		(Line 41a + 41b)	-80,782,831
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission		(Line 40f + 42)	-352,142,792
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)	(Note B)	p216.43.b as Shown on Attachment 6	-
43b	Unamortized Abandoned Transmission Plant		Attachment 5	-
Transmission O&M Reserves				
44	Total Balance Transmission Related Account 242 Reserves	Enter Negative	Attachment 5	-5,084,408
Prepayments				
45	Prepayments	(Note A)	Attachment 5	19,228,622
46	Total Prepayments Allocated to Transmission		(Line 45)	19,228,622
Materials and Supplies				
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c	\$ -
48	Wage & Salary Allocation Factor	(Line 5)	(Line 5)	13.016%
49	Total Transmission Allocated		(Line 47 * 48)	0
50	Transmission Materials & Supplies	(Note U)	p227.8c + p227.5c	4,629,455
51	Total Materials & Supplies Allocated to Transmission		(Line 49 + 50)	4,629,455
Cash Working Capital				
52	Operation & Maintenance Expense		(Line 85)	35,364,452
53	1/8th Rule		x 1/8	12.5%
54	Total Cash Working Capital Allocated to Transmission		(Line 52 * 53)	4,420,657
Network Credits				
55	Outstanding Network Credits	(Note N)	From PJM	0

56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0
57	Net Outstanding Credits		(Line 55 - 56)	0
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 44 + 46 + 51 + 54 - 57)	-328,948,566
59	Rate Base		(Line 39 + 58)	1,039,961,733

O&M

Transmission O&M			
60	Transmission O&M	p321.112.b (see attachment 5)	\$ 23,627,022
61	Less extraordinary property loss	Attachment 5	\$ -
62	Plus amortized extraordinary property loss	Attachment 5	\$ -
63	Less Account 565	p321.96.b	\$ -
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O) PJM Data	\$ -
65	Plus Transmission Lease Payments	(Note A) p200.3.c	\$ -
66	Transmission O&M	(Lines 60 - 63 + 64 + 65)	23,627,022
Allocated General & Common Expenses			
67	Common Plant O&M	(Note A) p356	0
68	Total A&G	p323.197.b (see attachment 5)	\$ 96,033,200
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S) Attachment 5	-837,816
69	Less Property Insurance Account 924	p323.185b	673,516
70	Less Regulatory Commission Exp Account 928	(Note E) p323.189b	2,200,314
71	Less General Advertising Exp Account 930.1	p323.191b	478,062
72	Less DE Enviro & Low Income and MD Universal Funds	p335.b	6,177,959
73	Less EPRI Dues	(Note D) p352-353	239,422
74	General & Common Expenses	(Lines 67 + 68) - Sum (69 to 73)	86,263,927
75	Wage & Salary Allocation Factor	(Line 5)	13.0165%
76	General & Common Expenses Allocated to Transmission	(Line 74 * 75)	11,228,537
Directly Assigned A&G			
77	Regulatory Commission Exp Account 928	(Note G) p323.189b	252,312
78	General Advertising Exp Account 930.1	(Note K) p323.191b	0
79	Subtotal - Transmission Related	(Line 77 + 78)	252,312
80	Property Insurance Account 924	p323.185b	673,516
81	General Advertising Exp Account 930.1	p323.191b	0
82	Total	(Line 80 + 81)	673,516
83	Net Plant Allocation Factor	(Line 18)	38.10%
84	A&G Directly Assigned to Transmission	(Line 82 * 83)	256,581
85	Total Transmission O&M	(Line 66 + 76 + 79 + 84)	35,364,452

Depreciation & Amortization Expense

Depreciation Expense			
86	Transmission Depreciation Expense	p336.7b&c	46,656,401
86a	Amortization of Abandoned Transmission Plant	Attachment 5	0
87	General Depreciation	p336.10b&c (see attachment 5)	10,233,012
88	Intangible Amortization	(Note A) p336.1d&e (see attachment 5)	3,227,266
89	Total	(Line 87 + 88)	13,460,278
90	Wage & Salary Allocation Factor	(Line 5)	13.0165%
91	General Depreciation Allocated to Transmission	(Line 89 * 90)	1,752,056
92	Common Depreciation - Electric Only	(Note A) p336.11.b	3,903,687
93	Common Amortization - Electric Only	(Note A) p356 or p336.11d	6,120,325
94	Total	(Line 92 + 93)	10,024,012
95	Wage & Salary Allocation Factor	(Line 5)	13.0165%
96	Common Depreciation - Electric Only Allocated to Transmission	(Line 94 * 95)	1,304,775
97	Total Transmission Depreciation & Amortization	(Line 86 + 91 + 96)	49,713,232

Taxes Other than Income

98	Taxes Other than Income	Attachment 2	12,133,683
99	Total Taxes Other than Income	(Line 98)	12,133,683

Return / Capitalization Calculations

Long Term Interest			
100	Long Term Interest	p117.62c through 67c	\$ 62,003,750
101	Less LTD Interest on Securitization Bonds	(Note P) Attachment 8	0
102	Long Term Interest	*(Line 100 - line 101)*	62,003,750
103	Preferred Dividends	enter positive p118.29c	-
Common Stock			
104	Proprietary Capital	p112.16c	1,671,073,669
105	Less Preferred Stock	enter negative (Line 114)	0
106	Less Account 216.1	enter negative p112.12c	2,177,779
107	Common Stock	(Sum Lines 104 to 106)	1,673,251,448
Capitalization			
108	Long Term Debt	p112.17c through 21c	1,667,230,000
109	Less Loss on Reacquired Debt	enter negative p111.81c	-5,331,985
110	Plus Gain on Reacquired Debt	enter positive p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative Attachment 1 - ADIT, Line 6	1,477,760
112	Less LTD on Securitization Bonds	(Note P) Attachment 8	0
113	Total Long Term Debt	(Sum Lines Lines 108 to 112)	1,663,375,775
114	Preferred Stock	p112.3c	0
115	Common Stock	(Line 107)	1,673,251,448
116	Total Capitalization	(Sum Lines 113 to 115)	3,336,627,223
117	Debt %	Total Long Term Debt (Line 113 / 116)	49.85%
118	Preferred %	Preferred Stock (Line 114 / 116)	0.00%
119	Common %	Common Stock (Line 115 / 116)	50.15%
120	Debt Cost	Total Long Term Debt (Line 102 / 113)	0.0373
121	Preferred Cost	Preferred Stock (Line 103 / 114)	0.0000
122	Common Cost	Common Stock (Note J) Fixed	0.1050
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD) (Line 117 * 120)	0.0186
124	Weighted Cost of Preferred	Preferred Stock (Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock (Line 119 * 122)	0.0527
126	Total Return (R)	(Sum Lines 123 to 125)	0.0712
127	Investment Return = Rate Base * Rate of Return	(Line 59 * 126)	74,084,950

Composite Income Taxes

Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I)	21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)	8.50%
130	p	(percent of federal income tax deductible for state purposes)	0.00%
131	T	$T=1 - ((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * p) =$	27.72%
132a	T/ (1-T)		38.34%
132b	Tax Gross-Up Factor	$1 * 1 / (1-T)$	1.3834
ITC Adjustment			
133	Investment Tax Credit Amortization	(Note V) enter negative	-254,168
134	Tax Gross-Up Factor	Attachment 1A - ADIT (Line 132b)	1,3834
135	Net Plant Allocation Factor	(Line 18)	38.0957%
136a	ITC Adjustment Allocated to Transmission	(Line 133 * 134 * 135)	-133,952
Other Income Tax Adjustment			
136b	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	126,898
136c	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	-12,022,501
136d	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	0
136e	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	6,348
136f	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136b + 136c + 136d + 136e)	-11,889,254
136g	Tax Gross-Up Factor	(Line 132b)	1,3834
136h	Other Income Tax Adjustment	(Line 136f * 136g)	-16,447,747
137	Income Tax Component =	$CIT=(T/1-T) * Investment\ Return * (1-(WCLTD/R)) =$	[Line 132a * 127 * (1-(123 / 126))] 20,995,532
138	Total Income Taxes	(Line 136a + 136h + 137)	4,413,832

REVENUE REQUIREMENT

Summary			
139	Net Property, Plant & Equipment	(Line 39)	1,368,910,299
140	Adjustment to Rate Base	(Line 58)	-329,948,566
141	Rate Base	(Line 59)	1,039,961,733
142	O&M	(Line 85)	35,364,452
143	Depreciation & Amortization	(Line 97)	49,713,232
144	Taxes Other than Income	(Line 99)	12,133,683
145	Investment Return	(Line 127)	74,084,950
146	Income Taxes	(Line 138)	4,413,832
147	Gross Revenue Requirement	(Sum Lines 142 to 146)	175,710,150
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
148	Transmission Plant In Service	(Line 19)	1,803,909,099
149	Excluded Transmission Facilities	(Note M) Attachment 5	0
150	Included Transmission Facilities	(Line 148 - 149)	1,803,909,099
151	Inclusion Ratio	(Line 150 / 148)	100.00%
152	Gross Revenue Requirement	(Line 147)	175,710,150
153	Adjusted Gross Revenue Requirement	(Line 151 * 152)	175,710,150
Revenue Credits & Interest on Network Credits			
154	Revenue Credits	Attachment 3	9,577,806
155	Interest on Network Credits	(Note N) PJM Data	-
156	Net Revenue Requirement	(Line 153 - 154 + 155)	166,132,343
Net Plant Carrying Charge			
157	Net Revenue Requirement	(Line 156)	166,132,343
158	Net Transmission Plant	(Line 19 - 30)	1,382,244,524
159	Net Plant Carrying Charge	(Line 157 / 158)	12.0190%
160	Net Plant Carrying Charge without Depreciation	(Line 157 - 86) / 158	8.6436%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	(Line 157 - 86 - 127 - 138) / 158	2.9645%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE			
162	Net Revenue Requirement Less Return and Taxes	(Line 156 - 145 - 146)	87,633,560
163	Increased Return and Taxes	Attachment 4	85,713,556
164	Net Revenue Requirement per 100 Basis Point increase in ROE	(Line 162 + 163)	173,347,117
165	Net Transmission Plant	(Line 19 - 30)	1,382,244,524
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE	(Line 164 / 165)	12.5410%
167	Net Plant Carrying Charge per 100 Basis Point increase in ROE without Depreciation	(Line 163 - 86) / 165	9.1656%
Net Revenue Requirement			
168	Net Revenue Requirement	(Line 156)	166,132,343
169	True-up amount	Attachment 6	-
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects	Attachment 7	414,045
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515	Attachment 5	-
171a	MAPP Abandonment recovery pursuant to ER13-607	Attachment 5	-
172	Net Zonal Revenue Requirement	(Line 168 + 169 + 170 + 171 + 171a)	166,546,388
Network Zonal Service Rate			
173	1 CP Peak	(Note L) PJM Data	4,086
174	Rate (\$/MW-Year)	(Line 172 / 173)	40,764
175	Network Service Rate (\$/MW/Year)	(Line 174)	40,764

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) must be separately detailed on Attachment 5. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and $p = \frac{\text{percentage of federal income tax deductible for state income taxes}}{\text{FIT} + \text{SIT}}$. If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is 12.0%.
- K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

<u>Line</u>	<u>ADIT</u>	<u>Total</u>	<u>Gas, Production, Distribution, or Other Related</u>	<u>Only Transmission Related</u>	<u>Plant Related</u>	<u>Labor Related</u>	
1	ADIT-190	15,370,256	-	-	14,779,724	590,532	Total entered in ATT H-3D, Line 40a
2	ADIT-281	-	-	-	-	-	Total entered in ATT H-3D, Line 40b
3	ADIT-282	(279,490,949)	-	-	(279,490,949)	-	Total entered in ATT H-3D, Line 40c
4	ADIT-283	(7,239,267)	-	(462,758)	(1,754,527)	(5,021,982)	Total entered in ATT H-3D, Line 40d
5	Subtotal - Transmission ADIT	(271,359,960)	-	(462,758)	(266,465,752)	(4,431,450)	

<u>Line</u>	<u>Description</u>	<u>Total</u>
6	ADIT (Reacquired Debt)	(1,477,760)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A) ADIT-190	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Accrued Benefits	1,298,894	181,845	-	-	1,117,049	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,368,297	331,562	-	-	2,036,736	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	250,461	250,461	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	17,322	17,322	-	-	-	-
Accrued OPEB	4,965,280	695,139	-	-	4,270,141	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	3,156,517	3,156,517	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	166,081	23,251	-	-	142,830	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	(0)	(0)	-	-	(0)	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Severance	25,095	3,513	-	-	21,582	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	439,208	439,208	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Worker's Compensation	1,416,978	198,377	-	-	1,218,601	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	8,372,832	8,372,832	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	4,371,483	4,371,483	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	21,784	21,784	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	3,247,612	3,247,612	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merrill Creek Liability	(0)	(0)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	339,382	339,382	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Purchased Power	3,708,022	3,708,022	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	2,588,611	2,588,611	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	296,364	296,364	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(52,118)	(52,118)	-	-	-	Federal Taxes on state income taxes
State Net Operating Loss Carryforward	49,098,991	9,570,525	-	39,528,466	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	468,877	65,643	-	403,235	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	13,532	13,532	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	111,905,727	11,190,573	-	100,715,154	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merger Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Subtotal: ADIT-190 (FERC Form)	198,485,232	49,031,440	-	140,646,855	8,806,938	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(468,877)	(65,643)	-	(403,235)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(111,905,727)	(11,190,573)	-	(100,715,154)	-	
Less: OPEB related ADIT, Above if not separately removed	(4,965,280)	(695,139)	-	-	(4,270,141)	
Total: ADIT-190	81,145,347	37,080,085	-	39,528,466	4,536,797	
Wages & Salary Allocator					13.0165%	
Gross Plant Allocator				37.3901%		
Transmission Allocator			100.0000%			
Other Allocator		0.0000%				
ADIT - Transmission	15,370,256	-	-	14,779,724	590,532	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

(A) ADIT- 282	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Plant Deferred Taxes - FAS 109	(828,634,696)	(81,134,367)	-	(747,500,329)	-	ADIT attributable to plant in service that is included in rate base.
CIAC	20,059,726	20,059,726	-	-	-	ADIT attributable to contributors-in-aid of construction excluded from rate base.
AFUDC Equity	(11,046,978)	(1,958,048)	(5,421,582)	(3,667,348)	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Maryland Subtraction Modification	19,576,601	19,576,601	-	-	-	Plant related basis difference not currently includible in rate base.
Plant Deferred Taxes - Flow-through	(6,972,290)	(697,229)	-	(6,275,061)	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (FERC Form)	(807,017,637)	(44,153,317)	(5,421,582)	(757,442,738)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	(19,576,601)	(19,576,601)	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	11,046,978	1,958,048	5,421,582	3,667,348	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	6,972,290	697,229	-	6,275,061	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-282	(808,574,970)	(61,074,641)	-	(747,500,329)	-	
Wages & Salary Allocator					13.0165%	
Gross Plant Allocator				37.3901%		
Transmission Allocator			100.0000%			
Other Allocator		0.0000%				
ADIT - Transmission	(279,490,949)	-	-	(279,490,949)	-	

Instructions for Account 282:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

(A) ADIT-283	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Accrued Property Taxes	(5,556,353)	(777,889)	-	(4,778,464)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Materials Reserve	99,964	13,995	-	85,969	-	ADIT relates to all functions and attributable materials and supplies included in rate base.
Other Deferred Debits	(3,029,894)	(3,029,894)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Pension Asset	(44,862,421)	(6,280,739)	-	-	(38,581,682)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash funding's for tax purposes.
Regulatory Asset	(46,428,503)	(46,428,503)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - Accrued Vacation	(865,482)	(865,482)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - FERC Transmission True-up	(462,758)	-	(462,758)	-	-	ADIT relates to transmission function and included in rate base.
Renewable Energy Credits	(2,702,758)	(2,702,758)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Unamortized Loss on Reacquired Debt	(1,477,760)	(1,477,760)	-	-	-	The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt
Subtotal: ADIT-283 (FERC Form)	(105,285,964)	(61,549,029)	(462,758)	(4,692,494)	(38,581,682)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-283	(105,285,964)	(61,549,029)	(462,758)	(4,692,494)	(38,581,682)	
Wages & Salary Allocator					13.0165%	
Gross Plant Allocator				37.3901%		
Transmission Allocator			100.0000%			
Other Allocator		0.0000%				
ADIT - Transmission	(7,239,267)	-	(462,758)	(1,754,527)	(5,021,982)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

ADITC-255		Unamortized ITC Balance	Current Year Amortization
1	Rate Base Treatment		
2	Account No. 255 (Accum. Deferred Investment Tax Credits)	Post 1980	1,521,749
3	Net Plant Allocator	ATT H-3D, Line 18	38.0957%
4	Unamortized ITC allocated to Transmission	To ATT H-3D, Line 40e	579,721
5	Amortization	Pre-1981	
6	Investment Tax Credit Amortization	To ATT H-3D, Line 133	169,766
7	Total		1,691,515
	Total Form No. 1 (p 266 & 267)		312,349
	Difference /1		-

/1 Difference must be zero

Delmarva Power & Light Company
Deficient / Excess Deferred Income Taxes
Attachment 1B - Deficient / Excess Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes

Tax Cuts and Jobs Act of 2017

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ (2,276,084)	\$ (1,138,042)	\$ 569,021	\$ (569,021)
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(2,583,952)	(1,291,976)	645,988	(645,988)
6	Subtotal - Deficient / (Excess) ADIT			\$ (4,860,037)	\$ (2,430,018)	\$ 1,215,009	\$ (1,215,009)
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years	-	-	-	-
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(46,442,704)	(27,865,622)	9,288,541	(18,577,082)
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	Subtotal - Deficient / (Excess) ADIT			\$ (46,442,704)	\$ (27,865,622)	\$ 9,288,541	\$ (18,577,082)
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ 3,047,281	\$ 3,047,281	-	\$ 3,047,281
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(68,077,223)	(65,602,725)	1,555,423	(64,047,302)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	Subtotal - Deficient / (Excess) ADIT			\$ (65,029,942)	\$ (62,555,444)	\$ 1,555,423	\$ (61,000,021)
19	Total - Deficient / (Excess) ADIT			\$ (116,332,683)	\$ (92,851,085)	\$ 12,058,973	\$ (80,792,112)

Tax Reform Act of 1986

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM	-	-	-	-
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	83,678	45,753	(36,473)	9,281
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT			\$ 83,678	\$ 45,753	\$ (36,473)	\$ 9,281
26	Total - Deficient / (Excess) ADIT			\$ 83,678	\$ 45,753	\$ (36,473)	\$ 9,281

Delmarva Power & Light Company
Deficient / Excess Deferred Income Taxes
Attachment 1B - Deficient / Excess Deferred Income Tax Amortization Worksheet

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
27	ADIT - 190			\$ 771,196	\$ 1,909,239	\$ 569,021	\$ 2,478,260
28	ADIT - 281			-	-	-	-
29	ADIT - 282			(114,436,249)	(93,422,594)	10,807,491	(82,615,103)
30	ADIT - 283			(2,583,952)	(1,291,976)	645,988	(645,988)
31	Total - Deficient / (Excess) ADIT	Col G entered in ATT H-1A, Line 41a		<u>\$ (116,249,005)</u>	<u>\$ (92,805,332)</u>	<u>\$ 12,022,501</u>	<u>\$ (80,782,831)</u>
32	Tax Gross-Up Factor	Att. H-3D, Line 132b		1.3834	1.3834	1.3834	1.3834
33	Regulatory Asset / (Liability)			<u>\$ (160,820,370)</u>	<u>\$ (128,388,091)</u>	<u>\$ 16,632,082</u>	<u>\$ (111,756,009)</u>

Federal Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
34	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
35	Account 254 (Other Regulatory Liabilities)			(160,820,370)	(128,388,091)	16,632,082	(111,756,009)
36	Total - Transmission Regulatory Asset / (Liability)			<u>\$ (160,820,370)</u>	<u>\$ (128,388,091)</u>	<u>\$ 16,632,082</u>	<u>\$ (111,756,009)</u>

Delmarva Power & Light Company
Deficient / Excess Deferred Income Taxes
Attachment 1B - Deficient / Excess Deferred Income Tax Amortization Worksheet

State Deficient / (Excess) Deferred Income Taxes							
State Tax Rate Change							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
37	Unprotected Non-Property						
38	ADIT - 190	(Note C)	4 Years	\$ -	\$ -	\$ -	\$ -
39	ADIT - 281	(Note C)	4 Years	-	-	-	-
40	ADIT - 282	(Note C)	4 Years	-	-	-	-
41	ADIT - 283	(Note C)	4 Years	-	-	-	-
42	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
43	Unprotected Property						
44	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
45	ADIT - 281	(Note C)	5 Years	-	-	-	-
46	ADIT - 282	(Note C)	5 Years	-	-	-	-
47	ADIT - 283	(Note C)	5 Years	-	-	-	-
48	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
49	Protected Property						
50	ADIT - 190	(Note C)	NA	\$ -	\$ -	\$ -	\$ -
51	ADIT - 281	(Note C)	NA	-	-	-	-
52	ADIT - 282	(Note C)	NA	-	-	-	-
53	ADIT - 283	(Note C)	NA	-	-	-	-
54	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
55	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

Delmarva Power & Light Company
Deficient / Excess Deferred Income Taxes
Attachment 1B - Deficient / Excess Deferred Income Tax Amortization Worksheet

Total State Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
56	ADIT - 190			\$ -	\$ -	\$ -	\$ -
57	ADIT - 281			-	-	-	-
58	ADIT - 282			-	-	-	-
59	ADIT - 283			-	-	-	-
60	Total - Deficient / (Excess) ADIT	Col G entered in ATT H-1A, Line 41b		\$ -	\$ -	\$ -	\$ -
61	Tax Gross-Up Factor	Att. H-3D, Line 132b		1,3834	1,3834	1,3834	1,3834
62	Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

State Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
63	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
64	Account 254 (Other Regulatory Liabilities)			-	-	-	-
65	Total - Transmission Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

Federal and State Income Tax Regulatory Asset / (Liability)

Federal and State Income Tax Regulatory Asset / (Liability) related to Deficient / (Excess) Deferred Income Taxes							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
66	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
67	Account 254 (Other Regulatory Liabilities)			(160,820,370)	(128,388,091)	16,632,082	(111,756,009)
68	Total - Transmission Regulatory Asset / (Liability)			\$ (160,820,370)	\$ (128,388,091)	\$ 16,632,082	\$ (111,756,009)

Delmarva Power & Light Company
Deficient / Excess Deferred Income Taxes
Attachment 1B - Deficient / Excess Deferred Income Tax Amortization Worksheet

Instructions

1. For transmission allocated deficient / (excess) accumulated deferred income taxes (ADIT) related to rate change(s) to income tax rates occurring after September 30, 2018, insert new amortization table(s) that delineates the deficient and (excess) ADIT by category (i.e., protected property, unprotected property, and unprotected non-property).
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT balances related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, amendments to income tax returns, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where DPL resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized deficient and (excess) ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

Delmarva Power & Light Company

Attachment 2 - Taxes Other Than Income Worksheet

<i>Other Taxes</i>	<i>Page 263 Col (i)</i>	<i>Allocator</i>	<i>Allocated Amount</i>
Plant Related		Gross Plant Allocator	
1 Real property (State, Municipal or Local)	31,127,045		
2 Personal property			
3 Federal/State Excise	-		
4			
5			
6			
Total Plant Related	31,127,045	37.3901%	11,638,426
Labor Related		Wages & Salary Allocator	
7 Federal FICA & Unemployment & State unemployment	3,804,841		
8			
9			
10			
11			
Total Labor Related	3,804,841	13.0165%	495,257
Other Included		Gross Plant Allocator	
12 Miscellaneous	-		
Total Other Included	0	37.3901%	0
Total Included	34,931,886		12,133,683
Excluded			
13 MD State Franchise Tax	8,110,728		
14 DE Gross Receipts Tax	282,352		
15 MD Sales and Use Tax	(4,329)		
16 Sales and Use tax VA	-		
17 PA Franchise	4,718		
18 DE Public Utility Tax	8,469,105		
19 Wilmington City Franchise Tax	723,164		
20 MD Environmental Surcharge	561,151		
21 Exclude State Dist RA amort in line 7	11,435		
22 Total "Other" Taxes (included on p. 263)	53,090,210		
23 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	53,090,210		
24 Difference		(0)	

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Delmarva Power & Light Company

Attachment 3 - Revenue Credit Workpaper

Account 454 - Rent from Electric Property		
1 Rent from Electric Property - Transmission Related (Note 3)		1,210,187
2 Total Rent Revenues	(Sum Line 1)	1,210,187
 Account 456 - Other Electric Revenues (Note 1)		
3 Schedule 1A		\$ 1,432,139
4 Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)		-
5 Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)		2,043,123
6 PJM Transitional Revenue Neutrality (Note 1)		-
7 PJM Transitional Market Expansion (Note 1)		-
8 Professional Services (Note 3)		-
9 Revenues from Directly Assigned Transmission Facility Charges (Note 2)		4,415,331
10 Rent or Attachment Fees associated with Transmission Facilities (Note 3)		-
11 Gross Revenue Credits	(Sum Lines 2-10)	9,100,780
12 Less line 17g		(772,795)
13 Total Revenue Credits		9,577,806
 <u>Revenue Adjustment to determine Revenue Credit</u>		
14 Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.		
15 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.		
16 Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a - 17g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).		
17a Revenues included in lines 1-11 which are subject to 50/50 sharing.		1,210,187
17b Costs associated with revenues in line 17a	Attachment 5 - Cost Support	335,403
17c Net Revenues (17a - 17b)		874,784
17d 50% Share of Net Revenues (17c / 2)		437,392
17e Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.		-
17f Net Revenue Credit (17d + 17e)		437,392
17g Line 17f less line 17a		(772,795)
18 Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.		13,435,234
19 Amount offset in line 4 above		151,147,828
20 Total Account 454, 456 and 456.1		178,736,309
21 Note 4: SECA revenues booked in Account 447.		

Delmarva Power & Light Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE			
	100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)		85,713,556
B	100 Basis Point increase in ROE			1.00%

Return Calculation

59	Rate Base		(Line 39 + 58)	1,039,961,733
Long Term Interest				
100	Long Term Interest		p117.62c through 67c	62,003,750
101	Less LTD Interest on Securitization Bonds		Attachment 8	0
102	Long Term Interest		“(Line 100 - line 101)”	62,003,750
103	Preferred Dividends	enter positive	p118.29c	-
Common Stock				
104	Proprietary Capital		p112.16c	1,671,073,669
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	2,177,779
107	Common Stock		(Sum Lines 104 to 106)	1,673,251,448
Capitalization				
108	Long Term Debt		p112.17c through 21c	1,667,230,000
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-5,331,985
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1	1,477,760
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	0
113	Total Long Term Debt		(Sum Lines 108 to 112)	1,663,375,775
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	1,673,251,448
116	Total Capitalization		(Sum Lines 113 to 115)	3,336,627,223
117	Debt %	Total Long Term Debt	(Line 113 / 116)	49.85%
118	Preferred %	Preferred Stock	(Line 114 / 116)	0.00%
119	Common %	Common Stock	(Line 115 / 116)	50.15%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0373
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	(Note J from Appendix A) Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0186
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0577
126	Total Return (R)		(Sum Lines 123 to 125)	0.0763
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	79,300,149

Composite Income Taxes

Income Tax Rates				
128	FIT=Federal Income Tax Rate		(Note I from ATT H-3D)	21.00%
129	SIT=State Income Tax Rate or Composite		(Note I from ATT H-3D)	8.50%
130	p	(percent of federal income tax deductible for state purposes)	Per State Tax Code	0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$		27.72%
132a	T/ (1-T)			38.34%
136b	Tax Gross-Up Factor	$1^*/(1-T)$		138.34%
ITC Adjustment (Note V from ATT H-3D)				
133	Investment Tax Credit Amortization		Attachment 1A - ADIT	-254,168
134	Tax Gross-Up Factor		(Line 136b)	1.3834
135	Net Plant Allocation Factor		ATT H-3D, Line 18	38.10%
136a	ITC Adjustment Allocated to Transmission		(Line 133 * 134 * 135)	-133,952
Other Income Tax Adjustment				
136b	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense		(Note T from ATT H-3D) Attachment 5, Line 136b	126,898
136c	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component		(Note T from ATT H-3D) Attachment 5, Line 136c	-12,022,501
136d	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component		(Note T from ATT H-3D) Attachment 5, Line 136d	0
136e	Amortization of Other Flow-Through Items - Transmission Component		(Note T from ATT H-3D) Attachment 5, Line 136e	6,348
136f	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136b + 136c + 136d + 136e)	-11,889,254
136g	Tax Gross-Up Factor		(Line 136b)	1.3834
136h	Other Income Tax Adjustment		(Line 136f * 136g)	-16,447,747
137	Income Tax Component =	$CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =$	[Line 132a * 127 * (1-(123 / 126))]	22,995,106
138	Total Income Taxes		(Line 136a + 136h + 137)	6,413,407

Delmarva Power & Light Company

Attachment 5 - Cost Support

Electric / Non-electric Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Electric Portion	Non-electric Portion	Details
Plant Allocation Factors							
10	Accumulated Intangible Amortization	(Note A)	p200.21c (see attachment 5)	54,650,913	21,189,623	33,461,290	See Form 1
11	Accumulated Common Amortization - Electric	(Note A)	p356	32,029,511	26,610,118	5,419,393	See Form 1
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356	73,932,970	61,423,513	12,509,457	See Form 1
Plant In Service							
24	Common Plant (Electric Only)	(Notes A & B)	p356	180,037,225	149,574,926	30,462,299	See Form 1
Accumulated Deferred Income Taxes							
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	(Note V)	Attachment 1A - ADIT	1,691,783	1,542,724	149,059	See Form 1
Materials and Supplies							
47	Undistributed Stores Exp.	(Note A)	p227.6c & 16.c	0	0	0	
Allocated General & Common Expenses							
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	0	0	0	
67	Common Plant O&M	(Note A)	p356	0	0	0	
Depreciation Expense							
88	Intangible Amortization	(Note A)	p336.1d&e (see attachment 5)	3,411,346	3,411,346	0	See FERC Form 2, Page 337, Line 1, Column h for non-electric portion.
92	Common Depreciation - Electric Only	(Note A)	p336.11.b	3,903,687	3,903,687	0	See Form 1, electric only.
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d	6,120,325	6,120,325	0	See Form 1, electric only.

Transmission / Non-transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
28	Plant Held for Future Use (Including Land)	(Note C)	p214	7,861,982	0	7,861,982	Specific identification based on plant records. The following plant investments are included: 1 2 3 4 5

CWIP & Expensed Lease Worksheet

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	CWIP in Form 1 Amount	Expensed Lease in Form 1 Amount	Details
Plant Allocation Factors							
6	Electric Plant in Service	(Note B)	p207.104g	4,732,467,666	0	0	See ARO Exclusion - Cost Support section below for Electric Plant in Service without AROs
Plant In Service							
19	Transmission Plant In Service	(Note B)	p207.58.g	1,803,909,099	0	0	See Form 1
24	Common Plant (Electric Only)	(Notes A & B)	p356	149,574,926	0	0	
Accumulated Depreciation							
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c	421,664,575	0	0	See Form 1

EPRI Dues Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	EPRI Dues	Details	
73	Allocated General & Common Expenses Less EPRI Dues	(Note D)	p352-353	239,422	239,422		See Form 1

Delmarva Power & Light Company

Attachment 5 - Cost Support

Regulatory Expense Related to Transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
70	Allocated General & Common Expenses Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	2,200,314	252,312	1,948,002	FERC Form 1 page 351 line 18 (b)
77	Directly Assigned A&G Regulatory Commission Exp Account 928	(Note G)	p323.189b	2,200,314	252,312	1,948,002	FERC Form 1 page 351 line 18 (b)

Safety Related Advertising Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Safety Related	Non safety Related	Details
81	Directly Assigned A&G General Advertising Exp Account 930.1	(Note F)	p323.191b	478,062	0	478,062	None

Multistate Workpaper

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				State 1	State 2	State 3	State 4	State 5	Details
129	Income Tax Rates SIT-State Income Tax Rate or Composite	(Note I)	8.50%	MD 8.25%	DE 8.7%			Apportioned: DE 5.600%, MD 2.900%	Enter Calculation

Education and Out Reach Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Education & Outreach	Other	Details
78	Directly Assigned A&G General Advertising Exp Account 930.1	(Note K)	p323.191b	478,062	0	478,062	None

Excluded Plant Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Excluded Transmission Facilities	Description of the Facilities
149	Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities Excluded Transmission Facilities	(Note M)	Attachment 5	0	General Description of the Facilities
Instructions:				Enter \$	None
1 Remove all investment below 69 kV or generator step up transformers included in transmission plant in service that are not a result of the RTEP Process					
2 If unable to determine the investment below 69kV in a substation with investment of 69 kV and higher as well as below 69 kV, the following formula will be used:				Or	
Example				Enter \$	
A Total investment in substation				1,000,000	
B Identifiable investment in Transmission (provide workpapers)				500,000	
C Identifiable investment in Distribution (provide workpapers)				400,000	
D Amount to be excluded (A x (C / (B + C)))				444,444	
<i>Add more lines if necessary</i>					

Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Outstanding Network Credits	Description of the Credits
55	Network Credits Outstanding Network Credits	(Note N)	From PJM	0	General Description of the Credits
				Enter \$	None
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0	None
<i>Add more lines if necessary</i>					

Delmarva Power & Light Company

Attachment 5 - Cost Support

Transmission Related Account 242 Reserves

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Total	Allocation	Transmission Related	Details
44	Transmission Related Account 242 Reserves (exclude current year environmental site related reserves)	Enter \$		Amount	
	Directly Assignable to Transmission		100%	-	
	Labor Related, General plant related or Common Plant related	35,892,526	13.016%	4,671,948	
	Plant Related	1,103,126	37.390%	412,460	
	Other		0.00%	-	
	Total Transmission Related Reserves	36,995,652		5,084,408	

Prepayments

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Allocation		To Line 45	Description of the Prepayments
45	Prepayments		11.087%	-	
	Pension Liabilities, if any, in Account 242		11.087%	-	
	Prepayments	\$ 11,853,307	11.087%	1,314,239	
	Prepaid Pensions if not included in Prepayments	\$ 161,573,545	11.087%	17,914,383	Prepaid Pension is recorded in FERC account 186 (see FERC Form 1 page 233).
		173,426,942	11.09%	19,228,622	
5	Wages & Salary Allocator		13.016%		
	Electric vs Gas		85% Based on Modified Wisconsin Method		
	Modified Wages & Salaries Allocator		11.087%		

Add more lines if necessary

Extraordinary Property Loss

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Number of years	Amortization	w/ Interest
61	Less extraordinary property loss				
62	Plus amortized extraordinary property loss			\$ -	\$ -

Interest on Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Interest on Network Credits		Description of the Interest on the Credits
155	Revenue Credits & Interest on Network Credits		0	General Description of the Credits
	Interest on Network Credits (Note N) PJM Data			
		Enter \$		None

Add more lines if necessary

Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Description & PJM Documentation
171	Net Revenue Requirement		
	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515 Attachment 5	-	

PJM Load Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		1 CP Peak	Description & PJM Documentation
173	Network Zonal Service Rate		
	1 CP Peak (Note L) PJM Data	4,085.6	See Form 1

Statements BG/BH (Present and Proposed Revenues)

Customer	Billing Determinants	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
DPL zone						
Total						

Delmarva Power & Light Company

Attachment 5 - Cost Support

Abandoned Transmission Plant

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			
A	Beginning Balance of Unamortized Transmission Plant		Per FERC Order
B	Months Remaining in Amortization Period		Per FERC Order
C	Monthly Amortization		A/B
D	Months in Year to be Amortized		
E	Amortization in Rate Year		C*D
F	Deductions		
G	End of Year Balance in Unamortized Transmission Plant		A-E-F

MAPP Abandonment recovery pursuant to ER13-607

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions					
			DPL	Pecon	Total
171a	2013-14 rate period	\$	9,750,649	\$ 12,725,412	\$ 22,476,061
171a	2014-15 rate period	\$	14,666,396	\$ 16,524,210	\$ 31,190,605
171a	2015-16 rate period	\$	12,208,522	\$ 14,624,812	\$ 26,833,334
	Total	\$	36,625,566	\$ 43,874,434	\$ 80,500,000

Supporting documentation for FERC Form 1 reconciliation

Compliance with FERC Order on the Exelon Merger					
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Merger Costs	Non Merger Related
6	Electric Plant in Service	p207.104g	4,732,467,666	1,039,237	4,731,428,429
9	Accumulated Depreciation (Total Electric Plant)	p219.29c	1,153,616,498	115,633	1,153,500,865
10	Accumulated Intangible Amortization	p200.21c	21,189,623	555,989	20,633,634
23	General & Intangible	p205.5.g & p207.99.g	314,169,156	1,039,237	313,129,919
60	Transmission O&M	p321.112.b	23,627,022	-	23,627,022
68	Total A&G	p323.197.b	96,541,540	(18,888)	96,560,428
87	General Depreciation	p336.10b&c	46,450	-	10,223,012
88	Intangible Amortization	p336.1d&e	3,411,346	184,080	3,227,266

Respondent is Electric Utility only.
Removal of (\$18,888) of 2020 merger related costs in 923

ARO Exclusion - Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions					
			Form 1 Amount	ARO's	Non-ARO's
6	Electric Plant in Service	p207.104g	4,732,467,666	5,819,241	4,726,648,425
9	Accumulated Depreciation (Total Electric Plant)	p219.29c	1,153,616,498	629,751	1,152,986,747
23	General & Intangible	p205.5.g & p207.99.g	314,169,156	-	314,169,156
31	Accumulated General Depreciation	p219.28.c	71,482,893	-	71,482,893

Distribution ARO-\$5,819,241 and General & Intangible ARO-\$0
Distribution ARO-\$629,751

Plant Related Exclusions - Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions							
			Form 1 Amount	ARO's	Merger Costs	Capital Leases	Non-ARO's & Non-Merger Related & Non-Capital Leases
6	Electric Plant in Service	p207.104g	4,732,467,666	5,819,241	1,039,237	25,369,863	4,700,239,325
9	Accumulated Depreciation (Total Electric Plant)	p219.29c	1,153,616,498	629,751	115,633	-	1,152,871,113
10	Accumulated Intangible Amortization	p200.21c	21,189,623	-	555,989	5,068,726	15,564,908
23	General & Intangible	p205.5.g & p207.99.g	314,169,156	-	1,039,237	25,369,863	287,760,056
31	Accumulated General Depreciation	p219.28.c	71,482,893	-	115,633	-	71,367,260

Distribution ARO-\$5,819,241, and Intangible Merger Cost \$1,039,237 and General Capital Lease \$25,369,863
Distribution ARO-\$629,751 and General Merger Cost \$115,633
Intangible Merger Cost \$555,989 and General Capital Lease \$5,068,726
Intangible Merger Cost \$1,039,237 and General Capital Lease \$25,369,863
General Merger Cost \$115,633

Expense Related Exclusions - Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions									
			Total A&G Form 1 Amount	Merger Costs	Separation Cost	State Approved Distribution Reg Asset Amortization	Below the line Membership Dues in 923 current rate year	Below the line Pro Bono Climate Change Expenses in 923 current rate year	Non Merger & Non Dist RA Asset & Membership Dues Below the Line
68	Total A&G	Total p.323.197.b	96,541,540	(18,888)	208,513	315,857	2,859	-	96,033,200 Merger Costs (\$18,888), Distribution Reg Asset amortization \$140,313, and Below the Line Membership Dues \$2,859 and Pro Bono Expenses \$0.

Delmarva Power & Light Company

Attachment 5 - Cost Support

PBOP Expense in FERC 926			Total A&G Form 1 Amount	Account 926 Form 1 Amount	PBOP in FERC 926 current rate year	PBOP in FERC 926 prior rate year	Explanation of change in PBOP in FERC 926
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions							
68	Total A&G	Total p.323.197 b Account 926 p.323.187 b and c	96,541,540	9,307,960	(837,816)	(302,032)	The actuarially determined amount of OPEB expense in FERC 926 decreased \$0.5 million from the prior year. The decrease was mainly due to favorable asset returns which were 14.40% in 2020 compared to the expected return of 6.7%. Returns in 2019 were unfavorable at -4.66% compared to the expected return of 6.7%. Further, interest rates decreased from 4.27% in 2019 to 3.27% in 2020. The impact of the decrease in the discount rate decreases interest cost and increases service cost; however, the decrease in interest cost more than offset the increase in service cost.

Attachment 3 - Revenue Credit Workpaper

17b	Costs associated with revenues in line 17a	\$ 335,403
	Revenue Subject to 50/50 sharing (Attachment 3 - line 17a)	\$ 1,210,187
	Federal Income Tax Rate	21.00%
	Federal Tax on Revenue subject to 50/50 sharing	254,139
	Net Revenue subject to 50/50 sharing	956,048
	Composite State Income Tax Rate	8.500%
	State Tax on Revenue subject to 50/50 sharing	81,264
	Total Tax on Revenue subject to 50/50 sharing	\$ 335,403

Miscellaneous Revenue Credits			Allocator	Allocation Factor	Description
Intercompany Billings- Labor Related	Acct 456	2,807,960	13.02%	Wages & Salary	Intercompany Facilities
	Acct 456	911,582	13.02%	Wages & Salary	Intercompany Vehicles
	Acct 456	652,143	13.02%	Wages & Salary	Intercompany Sales
		680,782	100%	100% Transmission	Kenneth Square Rent Revenue
		5,052,467	37.39%	Gross Plant	
		1,249,822	Attachment 3 - Revenue Credit line 13		

Transmission Materials & Supplies

50 Transmission Materials & Supplies

The amount shown for 2019 does not include any amounts from FERC Form 1, page 227, line 5, Assigned to - Construction consistent with the May 5, 2020 FERC Order in Docket ER20-1188

Delmarva Power & Light Company

Attachment 5 - Cost Support

Other Income Tax Adjustments						
Line	Component Descriptions	Instruction References	Transmission Depreciation Expense Amount	X	Tax Rate from Attachment H-3D, Line 131	Amount to Line 136f
136b	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	Instr. 1, 2, 3 below	\$ 457,869	X	27.72%	\$ 126,898
136c	Amortization of Deficient / (Excess) Deferred Taxes - Transmission Component	Instr. 4 below				(12,022,501)
136d	Amortization of Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	Instr. 4 below				-
136e	Amortization of Deficient / (Excess) Deferred Taxes (State) - Transmission Component	Instr. 4 below				6,348
136f	Amortization of Other Flow-Through Items - Transmission Component	Instr. 5 below				6,348
136f	Total Other Income Tax Adjustments - Expense / (Benefit)					\$ (11,889,254)
Instr. #s	Instructions					
Instr. 1	Transmission Depreciation Expense is the gross cumulative amount based upon tax records of capitalized AFUDC equity embedded in the gross plant attributable to the transmission function multiplied by the Capital Recovery Rate (described in Instruction 2). Within five years of the effective date of the Settlement in Docket No ER19-5 et al, and at least every five years thereafter, DPL will file an FPA Section 205 rate proceeding to revise its depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing that addresses its depreciation rates in the prior five years).					
Instr. 2	Capital Recovery Rate is the book depreciation rate applicable to the underlying plant assets.					
Instr. 3	"AFUDC-Equity" category reflects the nondeductible component of depreciation expense related to the capitalized equity portion of Allowance for Funds Used During Construction (AFUDC).					
Instr. 4	Upon enactment of changes in tax law, accumulated deferred income taxes are re-measured and adjusted in the Company's books of account, resulting in deficient or (excess) accumulated deferred income taxes (ADIT). Such deficient or (excess) ADIT attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the deficient or (excess) amount was measured and recorded for financial reporting purposes. See Attachment 1B - ADIT Amortization, Column F, Line 31 and Line 60 for additional information and support for the current year amortization. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.					
Instr. 5	Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of taxes computed for ratemaking purposes and taxes on the amount of actual current federal income tax liability to be immediately "flowed through" rates for certain assets. The "flow-through" savings were accounted for in deferred tax balances, based on the expectation and understanding that while tax savings would be immediately flowed through to ratepayers, the flow-through expense incurred when the temporary differences reverse would be recovered from ratepayers. The "Amortization of Other Flow-Through Items" represents the transmission portion of tax expense relating to the reversal of these temporary differences. The Other Flow-Through balance as of September 30, 2018 will reverse beginning October 1, 2018 based on the prescribed period.					

Delmarva Power & Light Company

Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	Other	Total
Executive Management	2,038,206	1,938,277	3,587,812	4,488	7,568,783
Support Services	9,111,712	7,429,687	17,048,294	8,536,253	42,125,946
Financial Services	6,669,097	5,986,599	10,832,714	6,024	23,494,434
Human Resources	2,479,794	1,735,007	3,771,914	-	7,986,714
Legal Services	1,312,479	1,036,747	2,040,837	54,521	4,444,583
Customer Services	36,193,093	33,375,438	26,420,424	-	95,988,955
Information Technology	12,442,508	11,917,474	19,572,162	4,075	43,936,220
Government Affairs	3,386,931	4,107,303	5,416,256	54,859	12,965,349
Communication Services	1,677,040	1,561,418	2,867,997	2,998	6,109,452
Regulatory Services	7,510,383	6,654,154	10,057,484	2,003	24,224,025
Regulated Electric and Gas Operation Service	31,051,003	26,469,194	42,719,819	198,900	100,438,916
Supply Services	705,473	682,680	1,493,661	179	2,881,993
Total	<u>\$ 114,577,718</u>	<u>\$ 102,893,978</u>	<u>\$ 145,829,374</u>	<u>\$ 8,864,300</u>	<u>\$ 372,165,370</u>

Name of Respondent PHI Service Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) / /	Year/Period of Report Dec 31, 2020
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Schedule XVII - Analysis of Billing - Associate Companies (Account 457)

1. For services rendered to associate companies (Account 457), list all of the associate companies.

Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation For Use of Capital (d)	Total Amount Billed (e)
1	Potomac Electric Company	36,530,569	109,194,300	104,145	145,829,374
2	Delmarva Power & Light Company	30,272,152	84,245,890	59,676	114,577,718
3	Atlantic City Electric Company	22,549,593	80,287,803	56,582	102,893,978
4	Exelon Business Services Company, LLC	200	8,429,426		8,429,626
5	Peppo Holdings LLC	106,680	22,954	132	130,066
6	Commonwealth Edison Company	45,398	78,199		123,597
7	Constellation NewEnergy, Inc.		105,785		105,785
8	PECO Energy Company	11,157	31,764		42,921
9	Baltimore Gas and Electric Company		25,080		25,080
10	Aerolab Enterprises, LLC	7,225			7,225
11					
12					
13					
14					
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37					
38					
39					
40	Total	89,523,574	282,421,261	220,535	372,165,370

Service Company Billing Analysis by Utility FERC Account
YTD Dec 2020
Total PH

FERC Accounts	FERC Account Name	11000 Power	11500 Atlantic City	17000 PEPCO	20001 BGE	10601 ComEd	10200 PECCO	Regulated	Total	Inclusion in ATRR
107	Constr Work In Progress	14,638,702	14,184,265	23,731,899	19,377	70,071	29,291	-	52,733,604	Not included
108	Accumulated Provision for Depreciation	1,524,830	1,286,431	1,313,439	-	1,063	532	-	4,126,355	Not included
163	Stores Expense Undistributed	623,420	605,436	1,352,375	-	-	-	-	2,581,890	Wage & Salary Factor
182.3	Other Regulatory Assets	934,362	(72,922)	2,249,502	-	-	-	-	3,110,942	Not included
184	Clearing Accounts - Other *	1,758,136	1,080,944	6,285,058	-	-	-	-	9,124,138	Not included
186	Misc Deferred debits	-	-	40	-	-	-	-	40	Not included
253	Other Deferred Credits	-	-	11,601	-	-	-	-	11,601	Not included
254	Other Regulatory Liabilities	44,396	-	-	-	-	-	-	44,396	Not included
416-421.2	Other Income -Below the Line	(10,301)	34,238	264,180	-	-	-	8,672,703	8,960,319	Not included
426.1-426.5	Other Income Deductions - Below the Line	1,202,793	1,122,149	3,118,186	-	-	-	-	5,443,127	Not included
430	Interest-Debt to Associated Companies	111	106	195	-	-	-	-	411	Not included
431	Other Interest Expense	52,243	49,209	90,283	-	-	-	-	191,735	Not included
556	System cost & load dispatch	988	0	(0)	-	-	-	-	988	Not included
557	Other expenses	841,268	558,229	1,153,376	-	-	-	-	2,553,473	Not included
560	Operation Supervision & Engineering	1,514,774	362,577	328,076	-	-	-	-	2,205,427	100% included
561.1	Load Dispatching - Reliability	117	51	(9)	-	-	-	-	158	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sy:	17,528	18,498	10,112	-	-	-	-	46,138	100% included
561.3	Load Dispatch - Transmission Service & Scheduling	109	56	(0)	-	-	-	-	164	100% included
561.5	Reliability, Planning and Standards	16,185	5,898	-	-	-	-	-	22,083	100% included
561.7	Generation Interconnection Studies	-	-	101,615	-	-	-	-	101,615	100% included
562	Station expenses	-	-	178	-	-	-	-	178	100% included
564	Underground Line Expenses - Transmission	-	-	(0)	-	-	-	-	(0)	100% included
566	Miscellaneous transmission expenses	1,175,365	1,283,738	2,288,855	-	-	-	-	4,747,958	100% included
567	Rents	-	-	575	-	-	-	-	575	100% included
568	Maintenance Supervision & Engineering	232	-	-	-	-	-	-	232	100% included
569	Maint of structures	7,046	1,595	13,456	-	-	-	-	22,097	100% included
569.2	Maintenance of Computer Software	-	-	6,099	-	-	-	-	6,099	100% included
570	Maintenance of station equipment	173,395	177,533	152,596	-	-	-	-	503,584	100% included
571	Maintenance of overhead lines	453,587	394,795	239,433	-	-	-	-	1,087,815	100% included
572	Maintenance of underground lines	1,094	633	14,412	-	-	-	-	16,139	100% included
573	Maintenance of miscellaneous transmission plant	7,494	3,579	6,244	-	-	-	-	17,308	100% included
580	Operation Supervision & Engineering	322,948	197,462	59,913	-	-	-	-	579,244	Not included
581	Load dispatching	64,584	19,211	30,353	-	-	-	-	109,128	Not included
582	Station expenses	(268)	0	46,508	-	-	-	-	46,240	Not included
583	Overhead line expenses	1,751	7,023	40,098	-	-	584	-	49,456	Not included
584	Underground line expenses	1,829	(23,531)	21,738	-	-	292	-	327	Not included
585	Street lighting	87	-	-	-	-	-	-	87	Not included
586	Meter expenses	320,375	232,568	16,233	-	-	-	-	1,229,176	Not included
587	Customer installations expenses	367,555	157,569	378,872	-	-	-	-	903,996	Not included
588	Miscellaneous distribution expenses	2,275,939	1,168,406	2,158,528	-	-	7,264	-	5,608,196	Not included
589	Rents	219	1	14,044	-	-	-	-	14,264	Not included
590	Maintenance Supervision & Engineering	83,596	-	119,373	-	-	-	-	202,969	Not included
591	Maintain structures	60	280	2,175	-	-	-	-	2,515	Not included
592	Maintain equipment	159,127	141,177	575,250	-	-	-	-	875,554	Not included
593	Maintain overhead lines	1,262,118	1,423,710	1,267,022	-	29,851	4,960	-	3,987,660	Not included
594	Maintain underground line	2,863	3,409	37,387	-	-	-	-	43,659	Not included
595	Maintain line transformers	381	692	43,643	-	-	-	-	44,716	Not included
596	Maintain street lighting & signal systems	1,427	854	6,814	-	-	-	-	9,094	Not included
597	Maintain meters	362,021	3	2,446	-	-	-	-	364,469	Not included
598	Maintain distribution plant	19,774	21,032	15,414	-	-	-	-	56,220	Not included
813	Other gas supply expenses	258,121	-	-	-	-	-	-	258,121	Not included
878	Meter & house regulator expense	729,545	-	-	-	-	-	-	729,545	Not included
887	Maintenance of mains	(7)	-	-	-	-	-	-	(7)	Not included
888	Maintenance of compressor station equipment	26	-	-	-	-	-	-	26	Not included
892	Maintenance of services	2	-	-	-	-	-	-	2	Not included
893	Maintenance of meters & house regulators	353,069	-	-	-	-	-	-	353,069	Not included
902	Uncollectable Accounts	101,361	306,961	-	-	-	-	-	408,322	Not included
903	Customer records and collection expenses	38,346,625	37,969,134	28,881,518	-	-	-	-	105,197,277	Not included
907	Supervision - Customer Svc & Information	-	74,772	-	-	-	-	-	74,772	Not included
908	Customer assistance expenses	1,706,123	430,971	1,428,538	-	-	-	-	3,565,632	Not included
909	Informational & instructional advertising	4,117	3,902	7,002	-	-	-	-	15,021	Not included
923	Outside services employed	40,081,189	37,957,123	64,371,488	5,703	22,612	-	-	142,438,315	Wage & Salary Factor
924	Property insurance	19,422	18,281	33,527	-	-	-	-	71,230	Net Plant Factor
925	Injuries & damages	377	352	643	-	-	-	-	1,373	Wage & Salary Factor
928	Regulatory commission expenses	1,341,663	856,389	2,110,887	-	-	-	-	4,308,938	Direct transmission Only
930.1	General ad expenses	304,315	287,329	529,169	-	-	-	-	1,120,814	Direct transmission Only
930.2	Miscellaneous general expenses	441,469	487,661	900,804	-	-	-	-	1,829,934	Wage & Salary Factor
935	Maintenance of general plant	7	-	12	-	-	-	-	19	Wage & Salary Factor
		114,577,718	102,893,978	145,829,374	25,080	123,597	42,921	8,672,703	372,165,370	

* Primarily represents vehicle and facility cost that are charged to the utilities and included within the clearing account. The cost in the utility clearing accounts get distributed to various FERC accounts during the utility overhead allocation process.

7 April Year 3 Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 actual Cap Adds and CWIP in Reconciliation (adjusted to include any Reconciliation amount from prior year)

Remove all Cap Adds placed in service in Year 2

For Reconciliation only - remove actual New Transmission Plant Additions for Year 2

\$ 79,228,430 Input to Formula Line 20

Add weighted Cap Adds actually placed in service in Year 2

	(A) Monthly Additions Other Plant In Service	(B) Monthly Additions Other Plant In Service	(C) Monthly Additions MAPP CWIP	(D) Monthly Additions MAPP In Service	(E) Weighting	(F) Other Plant In Service Amount (A x E)	(G) Other Plant In Service Amount (B x E)	(H) MAPP CWIP Amount (C x E)	(I) MAPP In Service Amount (D x E)	(J) Other Plant In Service (F / 12)	(K) Other Plant In Service (G / 12)	(L) MAPP CWIP (H / 12)	(M) MAPP In Service (I / 12)	
Jan	2,136,420				11.5	24,568,829	-	-	-	2,047,402	-	-	-	
Feb	630,580				10.5	6,621,092	-	-	-	551,758	-	-	-	
Mar	3,319,851				9.5	31,538,584	-	-	-	2,628,215	-	-	-	
Apr	3,602,879				8.5	30,624,473	-	-	-	2,552,039	-	-	-	
May	13,095,598				7.5	98,216,986	-	-	-	8,184,749	-	-	-	
Jun	23,435,957				6.5	152,333,723	-	-	-	12,694,477	-	-	-	
Jul	2,570,481				5.5	14,137,643	-	-	-	1,178,137	-	-	-	
Aug	937,543				4.5	4,218,945	-	-	-	351,579	-	-	-	
Sep	(857,246)				3.5	(3,000,362)	-	-	-	(250,030)	-	-	-	
Oct	1,834,377				2.5	4,585,942	-	-	-	382,162	-	-	-	
Nov	2,808,438				1.5	4,212,656	-	-	-	351,055	-	-	-	
Dec	25,713,552				0.5	12,856,776	-	-	-	1,071,398	-	-	-	
Total	79,228,430					380,915,287				31,742,941				
New Transmission Plant Additions and CWIP (weighted by months in service)										31,742,941				
										Input to Line 21 of Appendix A				
										Input to Line 43a of Appendix A				
										Month In Service or Month for CWIP	7.19	#DIV/0!	#DIV/0!	#DIV/0!
													31,742,941	

166,546,388 Result of Formula for Reconciliation Must run Appendix A with cap adds in line 21 & line 20
(Year 2 data with total of Year 2 Cap Adds removed and monthly weighted average of Year 2 actual Cap Adds added in)

8 April Year 3 TO estimates Cap Adds and CWIP during Year 3 weighted based on Months expected to be in service in Year 3 (e.g., 2006)

	(A) Monthly Additions Other Plant In Service	(B) Monthly Additions Other Plant In Service	(C) Monthly Additions MAPP CWIP	(D) Monthly Additions MAPP In Service	(E) Weighting	(F) Other Plant In Service Amount (A x E)	(G) Other Plant In Service Amount (B x E)	(H) MAPP CWIP Amount (C x E)	(I) MAPP In Service Amount (D x E)	(J) Other Plant In Service (F / 12)	(K) Other Plant In Service (G / 12)	(L) MAPP CWIP (H / 12)	(M) MAPP In Service (I / 12)
Jan					11.5	-	-	-	-	-	-	-	-
Feb					10.5	-	-	-	-	-	-	-	-
Mar					9.5	-	-	-	-	-	-	-	-
Apr					8.5	-	-	-	-	-	-	-	-
May					7.5	-	-	-	-	-	-	-	-
Jun					6.5	-	-	-	-	-	-	-	-
Jul					5.5	-	-	-	-	-	-	-	-
Aug					4.5	-	-	-	-	-	-	-	-
Sep					3.5	-	-	-	-	-	-	-	-
Oct					2.5	-	-	-	-	-	-	-	-
Nov					1.5	-	-	-	-	-	-	-	-
Dec					0.5	-	-	-	-	-	-	-	-
Total						-	-	-	-	-	-	-	-
New Transmission Plant Additions and CWIP (weighted by months in service)										0			
										Input to Line 21 of Appendix A			
										Input to Line 43a of Appendix A			
										Month In Service or Month for CWIP	#DIV/0!	#DIV/0!	#DIV/0!

9 April Year 3 Reconciliation - TO adds the difference between the Reconciliation in Step 7 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)

The Reconciliation in Step 7	The forecast in Prior Year	=	8,021,965
166,546,388	158,524,423		

Interest on Amount of Refunds or Surcharges

Month	Yr.	1/12 of Step 9	Interest rate for March of the Current Yr.	Months	Interest	Surcharge (Refund) Owed
Jun	Year 1	668,497	0.2800%	11.5	21,526	690,023
Jul	Year 1	668,497	0.2800%	10.5	19,654	688,151
Aug	Year 1	668,497	0.2800%	9.5	17,782	686,279
Sep	Year 1	668,497	0.2800%	8.5	15,910	684,407
Oct	Year 1	668,497	0.2800%	7.5	14,038	682,536
Nov	Year 1	668,497	0.2800%	6.5	12,167	680,664
Dec	Year 1	668,497	0.2800%	5.5	10,295	678,792
Jan	Year 2	668,497	0.2800%	4.5	8,423	676,920
Feb	Year 2	668,497	0.2800%	3.5	6,551	675,048
Mar	Year 2	668,497	0.2800%	2.5	4,679	673,177
Apr	Year 2	668,497	0.2800%	1.5	2,808	671,305
May	Year 2	668,497	0.2800%	0.5	936	669,433
Total		8,021,965				8,156,734

		Balance	Interest rate from above	Amortization over Rate Year	Balance
Jun	Year 2	8,156,734	0.2800%	692,162	7,487,411
Jul	Year 2	7,487,411	0.2800%	692,162	6,816,213
Aug	Year 2	6,816,213	0.2800%	692,162	6,143,136
Sep	Year 2	6,143,136	0.2800%	692,162	5,468,175
Oct	Year 2	5,468,175	0.2800%	692,162	4,791,323
Nov	Year 2	4,791,323	0.2800%	692,162	4,112,577
Dec	Year 2	4,112,577	0.2800%	692,162	3,431,930
Jan	Year 3	3,431,930	0.2800%	692,162	2,749,377
Feb	Year 3	2,749,377	0.2800%	692,162	2,064,913
Mar	Year 3	2,064,913	0.2800%	692,162	1,378,532
Apr	Year 3	1,378,532	0.2800%	692,162	690,230
May	Year 3	690,230	0.2800%	692,162	-
Total with interest				8,305,947	

The difference between the Reconciliation in Step 7 and the forecast in Prior Year with interest	8,305,947	Days	365
Total true-up amount	8,305,947	Jun-Aug True up amount	92
			2,093,554

Rev Req based on Year 2 data with estimated Cap Adds and CWIP for Year 3 (Step 8)	\$	-
Revenue Requirement for Year 3		8,305,947

10 May Year 3 1 results of Step 9 on PJM web site

11 June Year 3 ect for the Rate Year 2 (e.g., June 1, 2006 - May 31, 2007)
\$ -

b2633.10 Interconnect the new Silver Run 230 kV substation with existing Red Lion – Cartanza and Red Lion – Cedar Creek 230 kV lines							
Yes							
35							
No							
0							
8.6436%							
8.6436%							
5,454,268							
155,836							
6							
Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit	
5,454,268	25,973	5,428,295	488,792	\$ 9,157,575		\$ 9,157,575	
5,454,268	25,973	5,428,295	488,792	\$ 9,571,621	\$ 9,571,621		\$ 414,045
5,428,295	155,836	5,272,459	611,567	\$ 9,125,999		\$ 9,125,999	
5,428,295	155,836	5,272,459	611,567	\$ 9,515,564	\$ 9,515,564		\$ 389,565
5,272,459	155,836	5,116,623	598,098	\$ 8,876,320		\$ 8,876,320	
5,272,459	155,836	5,116,623	598,098	\$ 9,249,654	\$ 9,249,654		\$ 373,334
5,116,623	155,836	4,960,787	584,628	\$ 8,626,642		\$ 8,626,642	
5,116,623	155,836	4,960,787	584,628	\$ 8,983,744	\$ 8,983,744		\$ 357,103
4,960,787	155,836	4,804,950	571,158	\$ 8,376,963		\$ 8,376,963	
4,960,787	155,836	4,804,950	571,158	\$ 8,717,834	\$ 8,717,834		\$ 340,871
4,804,950	155,836	4,649,114	557,688	\$ 8,127,285		\$ 8,127,285	
4,804,950	155,836	4,649,114	557,688	\$ 8,451,924	\$ 8,451,924		\$ 324,640
4,649,114	155,836	4,493,278	544,218	\$ 7,877,606		\$ 7,877,606	
4,649,114	155,836	4,493,278	544,218	\$ 8,186,015	\$ 8,186,015		\$ 308,409
4,493,278	155,836	4,337,442	530,748	\$ 7,627,927		\$ 7,627,927	
4,493,278	155,836	4,337,442	530,748	\$ 7,920,105	\$ 7,920,105		
....	\$		\$	
....	\$	226,097,804	\$	217,668,291

Delmarva Power & Light Company

Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

	Long Term Interest		
101	Less LTD Interest on Securitization Bonds		0
	Capitalization		
112	Less LTD on Securitization Bonds		0

Calculation of the above Securitization Adjustments

