



American Electric Power
1 Riverside Plaza, 29
Columbus, Ohio 43125-2373

May 25, 2023

Honorable Kimberly D. Bose
Secretary
Federal Energy Regulatory Commission
888 First St., N.E.
Washington D.C. 20426

Re: ***American Electric Power Service Corporation***
2023 Annual Update
Docket No. ER17-406-000

Dear Secretary Bose:

American Electric Power Service Corporation (“AEPSC”), on behalf of its affiliates, AEP Appalachian Transmission Company, Inc., AEP Indiana Michigan Transmission Company, Inc., AEP Kentucky Transmission Company, Inc., AEP Ohio Transmission Company, Inc., and AEP West Virginia Transmission Company, Inc. (collectively referred to herein as the “AEP East Transmission Companies”), hereby submits for filing for informational purposes the true-up of its 2022 annual transmission revenue requirement (“2023 Annual Update”). This 2023 Annual Update is submitted pursuant to Attachment H-20 of the PJM Interconnection, L.L.C. (“PJM”) Open Access Transmission Tariff (“OATT”) and includes fully populated Microsoft Excel files with formulas intact. Additionally, the Annual Update includes a copy of the AEP Cost Allocation Manual that identifies descriptions of AEPSC’s costs allocation methodologies.

On February 13, 2023, pursuant to the Commission’s December 15, 2022, Office of the Ohio Consumers’ Counsel v. American Electric Power Service Company, et al, 181 FERC ¶ 61,214 (2022), AEPSC on behalf of Ohio Power Company and Ohio Transmission Company, submitted refunds reflecting the removal of a 50-basis point adder to the authorized return on equity (“ROE”) for each company dating back to February 24, 2022. The ROE, included in the 2022 ATRRs for Ohio Power and Ohio Transco, reflects the removal of the adder from February 24, 2022, through December 31, 2022.

The 2023 Annual Update attached hereto has been submitted to PJM for posting (and publication, pursuant to AEP’s protocols) on the PJM website at:

<http://pjm.com/markets-and-operations/billing-settlements-and-credit/formula-rates.aspx>

A copy of this notice of such posting was provided to PJM, the parties in this docket, and to all affected state commissions on May 25, 2023.

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The 2023 Annual Update contains no expenses or costs that have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices, as defined in 18 C.F.R. § 35.13(b)(7). The 2023 Annual Update reflects the treatment of the Accumulated Deferred Income Taxes (ADIT) associated Net Operating Losses to a stand-alone basis rather than a consolidated basis, consistent with the filing for the prior year.

AEP will host a webinar and teleconference meeting at 2:00 p.m., (EST) on June 23, 2023, to afford interested parties the opportunity to discuss the 2023 Annual Update. Information regarding this meeting will be available at:

<https://www.aep.com/requiredpostings/oatt>

Thank you for your attention to this informational filing. Please contact the undersigned if you have any questions concerning this filing.

Respectfully submitted,

/s/ Hector Garcia-Santana

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