

Underperformance Risk Management Senior Task Force (URMSTF)

PJM Conference and Training Center

May 4, 2016

9:00 p.m. – 4:00 p.m. EPT

Administration (9:00-9:15)

1. Welcome, announcements, roll call, and Anti-trust and Code of Conduct announcement.
2. Approve draft minutes from the April 15, 2016 Underperformance Risk Management Senior Task Force meeting.

Governing Documents for URMSTF (9:15-9:45)

3. Ms. Rebecca Carroll, PJM, will discuss the direction of the Task Force with the potential addition of the External Capacity Performance Enhancements problem statement.
4. Ms. Carroll will review the proposed task force timeline and Work Plan.
5. Ms. Carroll will lead a discussion on the development of the URMSTF Charter.

Education Process (9:45-12:00)

6. PJM Staff will provide stakeholders with education on the Fixed Resource Requirement (FRR) Physical Non-Performance business rules and the timing of settlements of Non-Performance Assessments.

Break (10:15 – 10:30)

7. Mr. Bob O'Connell, Main Line Energy Market Consultants, will provide stakeholders with an overview of the Risk Management methods available to Capacity Market Sellers in RPM.

Lunch (12:00 – 1:00)

Stakeholder Interests (1:00 – 3:45)

8. Ms. Carroll will lead a discussion to gather initial stakeholder interests. Pre-prepared interests can be provided in advance of the meeting (email to Susan.Kenney@pjm.com) or during the meeting. If not provided in advance, stakeholders should come with interests ready to share during the meeting.

The purpose of this step is to ensure that all stakeholders have a common understanding of each other's interests vis-à-vis their potential positions on individual issues (interests and positions are different – positions are assertions about what people say they want, while interests are why people want what they want (needs, motivations, concerns, and desires behind the position) –Manual 34, Section 7.2(2)

Break (2:15 – 2:30)

Time permitting; stakeholders will have an early discussion of the design components needed to begin discussing options that address the issue.

Meeting Recap and Future Agenda Items (3:45-4:00)

Future Meeting Dates

Register for Meetings using: [PJM Meeting Center](#)

May 4, 2016	9:00 a.m. – 4:00 p.m.	PJM Conference & Training Center/ WebEx
June 2, 2016	9:00 a.m. – 4:00 p.m.	PJM Conference & Training Center/ WebEx
June 16, 2016	9:00 a.m. – 4:00 p.m.	PJM Conference & Training Center/ WebEx
June 28, 2016	9:00 a.m. – 4:00 p.m.	PJM Conference & Training Center/ WebEx
July 15, 2016	9:00 a.m. – 4:00 p.m.	PJM Conference & Training Center/ WebEx
July 29, 2016	9:00 a.m. – 4:00 p.m.	PJM Conference & Training Center/ WebEx
August 17, 2016	9:00 a.m. – 4:00 p.m.	PJM Conference & Training Center/ WebEx
August 31, 2016	9:00 a.m. – 4:00 p.m.	PJM Conference & Training Center/ WebEx
September 12, 2016	9:00 a.m. – 4:00 p.m.	PJM Conference & Training Center/ WebEx
September 19, 2016	9:00 a.m. – 4:00 p.m.	PJM Conference & Training Center/ WebEx
October 13, 2016	9:00 a.m. – 12:00 p.m.	PJM Conference & Training Center/ WebEx
October 19, 2016	9:00 a.m. – 4:00 p.m.	PJM Conference & Training Center/ WebEx
November 10, 2016	9:00 a.m. – 12:00 p.m.	PJM Conference & Training Center/ WebEx
November 21, 2016	9:00 a.m. – 4:00 p.m.	PJM Conference & Training Center/ WebEx
December 7, 2016	9:00 a.m. – 4:00 p.m.	PJM Conference & Training Center/ WebEx
December 21, 2016	9:00 a.m. – 4:00 p.m.	PJM Conference & Training Center/ WebEx

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Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings.

On the Phone Dial



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