



Friendly Amendments

Credit Subcommittee

August 26, 2014

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- At the July CS meeting, the stakeholders endorsed a proposal to remove Virtual Transactions net obligations from the Peak Market Activity (PMA) calculation
- Since Export Transactions will be screened, PJM proposes to amend the proposal to also remove Export Transactions net obligations from the PMA calculation
- PJM asks the CS to endorse this friendly amendment

- PJM proposes to amend the virtual transactions credit requirement timeframe to also include a reduction from four days to two days for export transactions:
 - Reduce the virtual transactions credit requirement from four days to two
 - One day of submitted bids for next market day plus one day of cleared bids
 - Eliminate current alternative of two days of submitted bids
 - Modify the Credit Available for Virtual Transactions to exclude billed profits
 - Reduce the export transactions credit requirement from four days to two
 - One day of submitted bids for next market day plus one day of cleared bids
- PJM asks the CS to endorse this friendly amendment