JIPC Response to ISO New England's Request for Raising ISO New England's Minimum Loss of Source Value August 23, 2023

On March 27, 2023, ISO New England requested the Joint ISO/RTO Planning Committee (JIPC) perform the necessary coordinated study(s) to determine the feasibility of raising the minimum loss of source value for New England from an existing level of 1,200 MW to a proposed level of 2,000 MW¹. After consideration, JIPC has accepted to collaboratively participate in the aforementioned study, which is currently expected to commence in Q4 2023. ISO New England will lead the study effort with active participation from NYISO and PJM in finalizing the Study Scope, providing modeling data, reviewing and recommending assumptions and conditions to be evaluated as well as reviewing study results and recommendations. The JIPC anticipates this complex study effort involving three RTOs will require approximately 18-24 months to complete. This effort will include an investigation of the procedures and agreements that are needed to withstand a 2000 MW source loss in New England.

JIPC will update stakeholders on the major findings of the study and any subsequent steps.

¹ Available on PJM webpage: Inter-Regional Planning Stakeholder Advisory Committee – New York / New England; https://www.pjm.com/-/media/committees-groups/stakeholder-meetings/ipsac/postings/joint-iso-rto-planning-committee-loss-of-source-limit.ashx