

FERC Issuance of Final Rule on Credit-Related Information Sharing in Organized Wholesale Electric Markets (Docket No. RM22-13-000)

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Summary of the Rule

On June 15, 2023, FERC issued a Final Rule adopting regulations that:

- Permit the jurisdictional RTOs/ISOs to share with each other credit-related information;
- Permit the jurisdictional RTOs/ISOs to use market participant credit-related information received from other RTOs/ISOs to the same extent and for the same purpose as information received from its own market participants; and
- Require that an RTO/ISO that receives credit-related information from another RTO/ISO keep that information confidential as it would any other credit-related information received directly from one of its own market participants.



Effective date is August 21, 2023.

PJM and other jurisdictional RTOs/ISOs must each submit a compliance filing showing it has updated its Tariff provisions consistent with the Final Rule and adopted regulations no later than October 20, 2023.

PJM anticipates language will be added to Tariff Attachment Q and/or OA Section 18.17 in compliance with the Rule. PJM expects to coordinate with the other RTOs/ISOs, to the extent possible, to ensure consistency in respective tariff provisions.

PJM previously provided information at the RMC following the July 2022 issuance of the NOPR, which FERC has adopted in all material respects.

PJM will provide further information on implementation of the Rule at future RMC meetings.

Given that PJM plans to share and collect feedback on its approach, and given the prescriptive nature of the compliance directive, PJM does not intend to hold a stakeholder process to develop its compliance filing.



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FERC Rule on Credit-related Information Sharing



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