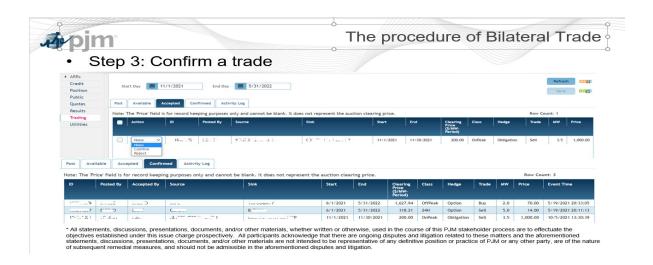


Risk Management Committee (RMC)

FTR Bilateral Review and Reporting Requirements Q&A

Version: November 16, 2021

- Q1 Is there a time requirement for when one has to enter bilateral transaction information into the system?
- A1 The Tariff and Operating Agreement do not define a timeframe in which bilateral transactions should be reported. However, the FTR Center system only allows bilateral transactions to be submitted which have effective days in the future.
- Q2 Is all of the information contained in the bilateral FTR reporting tool's trade confirmation screen available for all to see and if so, when is it made available?



A2 Post: Each Market Participant can only see their own posts in the Post tab.

Available: Once posted, all FTR Market Participants can see what is available for buy/sell in the Available tab.

Accepted: An FTR posting that has been accepted is visible to only the Market Participant who posted and the one who accepted it.

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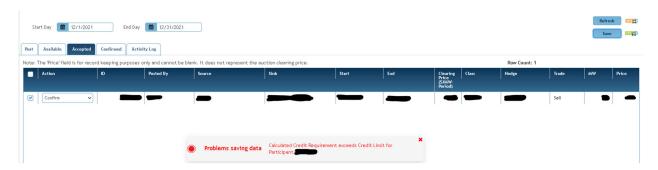
Confirmed: In the Confirmed tab, all FTR Market Participants can view confirmed bilateral FTRs as soon as they are confirmed by both parties.

Activity Log: All FTR Market Participants can view a list of all activity (Posted/Accepted/Confirmed/Rejected) in the Activity Log tab.

- While the interface has a field to enter price, it does not seem helpful. Is this part of what the RMC is trying to solve?
- A3 Yes. As shown below, the price field as used currently cannot be left blank, but there has not been a requirement that the numbers entered therein be the bilateral price consistent with the bilateral agreement between the parties.



- Q4 Does the buyer in a bilateral need to post credit collateral before the bilateral transaction is confirmed?
- Yes. As shown in the extract below, since the Market Participant has not provided enough collateral, the bilateral transaction cannot be confirmed. The Confirm action will not save.



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