

Uniform Cure Periods

Steve Pincus, Associate General Counsel

Risk Management Committee June 22, 2021

www.pjm.com | Public PJM©2021



 PJM implemented changes to its Tariff in 2020 to support Know Your Customer (KYC) requirements and procedures

 Appropriate cure periods defined in Operating Agreement, section 15.1.5 were updated but were not updated in the Tariff, section 7.3

 This effort is to eliminate a potential source of confusion regarding cure periods



Eliminate duplicative specification of cure periods for Transmission
Customer payment violations in Tariff, Part I, section 7.3 by referencing
Operating Agreement, section 15.1.5

Draft redlined tariff language is posted with today's materials for informational purposes only



Use Quick Fix process

- Problem Statement to be reviewed, Issue Charge and solution to be endorsed by the Risk Management Committee
 - First read May RMC
 - Endorsement June RMC
- Governing Agreement Updates
 - First Read July MRC
 - Endorsement August MRC
 - Endorsement September MC



Presenter

Steve Pincus, <u>Steven.Pincus@pjm.com</u>

RMC Facilitation Team

Chair - Jim Gluck, Jim.Gluck@pjm.com

Secretary - Emmy Messina,

Emmy.Messina@pjm.com



Member Hotline

(610) 666 - 8980

(866) 400 - 8980

custsvc@pjm.com