



Manual 18B Updates

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MIC

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- PJM believes the current M&V rules need to be more robust to ensure customers receive the claimed benefit from energy efficiency for which they are paying
- PJM does not plan to proceed with the proposed updates to Manual 18B in advance of the 2025/2026 Base Residual Auction
 - Allow EE Providers more time to transition to any changes
 - Minimizes disruption that could jeopardize the timing of the 25/26 BRA given the lack of stakeholder consensus
 - Parties sought additional transition period given potential arguments that legal consequences may attach when EE projects are installed and M&V plans accepted
 - Develop holistic EE solution for the 26/27 BRA
 - Work through additional details to address concerns raised by stakeholders (TRMs, officer certification, PII data, etc.)
 - Allow EE Providers the opportunity to educate stakeholders on what they to do to effectuate the purchase and installation of EE with the money they receive from the capacity market.
 - This will help everyone better understand “midstream” projects

- PJM supports several changes including but not limited to:
 - Demonstration that capacity revenues caused the installation of Energy Efficiency projects
 - Authorization from end-use customers to allow Energy Efficiency Provider to claim rights to the Energy Efficiency
 - Enhance measurement and verification rules
 - Energy Efficiency Providers should be able to identify locations of Energy Efficiency projects
- PJM believes that submitting a 205 filing to incorporate future enhancements to Energy Efficiency rules will minimize the potential for disruptions in implementing updated rules

- PJM intends to proceed with the existing Energy Efficiency rules for EE measurement and verification plans for the 25/26 Base Residual Auction and 24/25 Post-Installation M&V (PIMV) reports:
 - Coordinate with the Market Monitor and potentially a consultant for the review of plans and reports
 - evaluate EE M&V plans and PIMV reports based on [guidance](#) sent to EE Providers
- PJM will continue to evaluate and ensure credit worthiness of all Market Participants

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Evaluation of Energy Efficiency Resources



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