



DRAFT MEETING MINUTES

PJM Interconnection

Energy/Reserve Pricing & Interchange Volatility MIC Special Session

PJM Conference and Training Center / WebEx

September 16, 2014 (1:00pm – 4:00pm)

In-Person Participants:

Last Name	First Name	Company Name	Sector
Blair	Tom	Monitoring Analytics, LLC	Not Applicable
Bryson	Mike	PJM Interconnection, LLC	Not Applicable
Coyne	Suzanne	PJM Interconnection, LLC	Not Applicable
Fernandez	Ray	PJM Interconnection, LLC	Not Applicable
Foladare	Kenneth	IMG Midstream LLC	Generation Owner
Johnson	Carl	Customized Energy Solutions, Ltd.*	Not Applicable
Keech	Adam	PJM Interconnection, LLC	Not Applicable
Kenney	Susan	PJM Interconnection, LLC	Not Applicable
Kogut	George	New York Power Authority	Other Supplier
Li	Kanning	PJM Interconnection, LLC	Not Applicable
Marcino	Angelo	PJM Interconnection, LLC	Not Applicable
Morelli	Lisa	PJM Interconnection, LLC	Not Applicable
O'Connell	Robert	JPMorgan Ventures Energy Corporation	Other Supplier
Olaley	Michael	PJM Interconnection, LLC	Not Applicable
Patel	Keyur	PJM Interconnection, LLC	Not Applicable
Pilong	Chris	PJM Interconnection, LLC	Not Applicable
Pratzon	David	GT Power Group	Not Applicable
Shparber	Steve	PJM Interconnection, LLC	Not Applicable
Stadelmeyer	Rebecca	Exelon Business Services Company, LLC	Transmission Owner
Velasco	Cheryl Mae	PJM Interconnection, LLC	Not Applicable
Warshel	Kim	PJM Interconnection, LLC	Not Applicable

Teleconference Participants:

Last Name	First Name	Company Name	Sector
Ainspan	Malcolm	Energy Curtailment Specialists, Inc.	Other Supplier



Benckek	Jim	FirstEnergy Solutions Corporation	Transmission Owner
Bernier	Luc	H.Q. Energy Services (U.S.), Inc.	Other Supplier
Bloom	David	Baltimore Gas and Electric Company	Transmission Owner
Bolan	Martin	FirstEnergy Solutions Corporation	Transmission Owner
Boyle	Glen	PJM Interconnection, LLC	Not Applicable
Campbell	Bruce	EnergyConnect, Inc.	Other Supplier
Carmean	Gregory	OPSI	Not Applicable
Ciabattoni	Joseph	PJM Interconnection, LLC	Not Applicable
Citrolo	John	PSEG Energy Resources and Trade LLC	Transmission Owner
Comeskey	Benjamin	Other	Not Applicable
Coyle	Billy	Dominion Virginia Power	Not Applicable
Dugan	Bill	Customized Energy Solutions, Ltd.*	Not Applicable
Farber	John	DE Public Service Commission	Not Applicable
Filomena	Guy	Customized Energy Solutions, Ltd.*	Not Applicable
Gebolys	Debbie	Other	Not Applicable
Griffiths	Dan	Consumer Advocates of PJM States	Not Applicable
Hastings	David	Market Interconnection LLC	Not Applicable
Heizer	Fred	Ohio PUC	Not Applicable
Hoatson	Tom	Riverside Generating, LLC	Other Supplier
Horstmann	John	Dayton Power & Light Company (The)	Transmission Owner
Hsia	Eric	PJM Interconnection, LLC	Not Applicable
Jablonski	James	Borough of Butler, Butler Electric Division	Electric Distributor
Johnson	Carl	Customized Energy Solutions, Ltd.*	Not Applicable
Kelly	Stephen	Brookfield Energy Marketing LP	Other Supplier
Leopold	Chris	Appalachian Power Company (APCO Dedicated)	None
Levine	Jeffrey	GDF Suez Retail Energy Solutions, LLC	Other Supplier
Mabry	David	McNees Wallace & Nurick LLC	Not Applicable
Maher	Mollie	PPL EnergyPlus, L.L.C.	Transmission Owner
Moerner	Lisa	Virginia Electric & Power Company	Transmission Owner
Norton	Chris	American Municipal Power, Inc.	Electric Distributor
Pakela	Gregory	DTE Energy Trading, Inc.	Other Supplier
Park	Jinny	PJM Interconnection, LLC	Not Applicable
Parker	Seth	Long Island Lighting Company dba LIPA	Other Supplier
Patten	Kevin	Appalachain Power Company	Transmission Owner



Peoples	John	Duquesne Light Company	Transmission Owner
Plante	Matthieu	H.Q. Energy Services (U.S.), Inc.	Other Supplier
Saini	Ishwar	Macquarie Energy LLC	Other Supplier
Shanker	Roy	H.Q. Energy Services (U.S.), Inc.	Other Supplier
Sock	Bryan	PSEG Energy Resources and Trade LLC	Transmission Owner
Wilhite	Chad	FirstEnergy Solutions Corp.	Transmission Owner
Williams	Stan	PJM Interconnection, LLC	Not Applicable

1. Administration

Ms. Lisa Morelli called the meeting to order and welcomed stakeholders. Ms. Morelli reviewed the agenda and called attention to the Anti-trust and Code of Conduct statements. Ms. Cheryl Mae Velasco performed roll call and reviewed the draft meeting minutes from the 9/5 ERPIV meeting. The minutes were approved.

2. Energy/Reserve Pricing Solution Components and Options Development

Ms. Rebecca Carroll reviewed the DASR changes to PJM's Energy and Reserve Pricing proposals that were discussed in full detail at the previous conference call meeting. Mr. Ray Fernandez reviewed the cost allocation solutions that PJM has developed. Mr. Adam Keech reviewed the Real Time changes to PJM's Energy and Reserve Pricing proposal. The previous solution of developing a 30 minute reserve market is no longer being pursued. PJM is now proposing a solution that is an extension of the current short term solution, with additional granularity.

3. Review Implementation Dates and Voting Timeline

Ms. Morelli reviewed the solution implementation dates and voting timeline options that were brought up at the previous meeting. PJM requested feedback from stakeholders regarding their preferred path for voting knowing that all but the alternative cost allocation and two step demand curve pieces of the energy and reserve pricing solutions can be implemented prior to Winter 2014, with the remaining pieces being implemented in the Spring.

4. Future Agenda Items

- a. Review and revise the workplan as needed
- b. Finalize Proposal for Energy/Reserve Pricing
- c. Finalize Proposal for Interchange Volatility



5. Future Meeting Dates

September 29, 2014

9:00am – 12:00pm

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