

Resource Adequacy Senior Task Force Monthly Progress Report 3/21/2022

Target Completion

Stakeholders will make a decision on the recommendation for Key Work Activity #1 initial direction evaluation of procurement of clean resource attributes and/or the social cost of carbon by the end of Q1 2022. Depending on the outcome of the determination, an appropriate Problem Statement and Issue Charge will be developed for approval by the Markets & Reliability Committee.

Stakeholders are also in the CBIR process for Market Seller Offer Cap (MSOC) as a part of the work for Key Work Activity #9. The RASTF anticipates testing consensus on this targeted item in Key Work Activity #9 in March/April, 2022.

The expected completion date of all work for the RASTF is Q4 2023.

Progress Update

Key Work Activity #1 – Procurement of Clean Resource Attributes

Education, and stakeholder perspectives and discussion has taken place on this key work activity in anticipation of the initial direction determination by the end of Q1 2022. The RASTF will begin discussion of the initial direction recommendation at the March 14, 2022, meeting.

Key Work Activity #2 – Reliability Risks and Drivers

The RASTF has had education and heard stakeholder perspectives on this item. The RASTF expects to begin interest identification on this topic at the March 24, 2022, meeting.

Key Work Activity #3 – Procurement Metric and Level

The RASTF has had education and heard stakeholder perspectives on this item. The RASTF expects to begin interest identification on this topic at the March 24, 2022, meeting.

Key Work Activity #9 – Supply-side Market Power Mitigation Rules

The RASTF has had education and interest identification on the Market Seller Offer Cap (MSOC) issue as part of the work for Key Work Activity #9, and has begun option and proposal development. At the meeting on March 14, 2022, the RASTF will continue the CBIR process and solicit solution packages from stakeholders.

Action Requested (if necessary)

Please submit any packages for the MSOC Matrix (Key Work Activity #9), interests for the Reliability Risks and Drivers (Key Work Activity #2) and interests for the Procurement Level and Metric Matrix (Key Work Activity #3) in advance of the March 24, 2022 meeting.