

Markets and Reliability Committee
Webex Only
October 29, 2020
9:00 a.m. – 11:35 a.m.

Administration

Stu Bresler and Dave Anders welcomed stakeholders and provided the Anti-trust and Code of Conduct, and Meeting Participation announcements.

Consent Agenda

Item A was **approved** by acclamation with one objection and no abstentions:

A. Minutes of the September 17, 2020 meeting of the Markets and Reliability Committee (MRC).

Item B was **endorsed** by acclamation with no objections or abstentions:

B. Revisions to Manual 15: Cost Development Guidelines resulting from its biennial periodic review process.

Endorsements/Approvals

1. 2020 Installed Reserve Margin Study Results

Patricio Rocha Garrido reviewed the 2020 Reserve Requirement Study results including the Installed Reserve Margin (IRM) and Forecast Pool Requirement (FPR). Following discussion, the committee **endorsed** the 2020 IRM and FPR by acclamation with no objections and eight abstentions. Stu Bresler noted that this item will be placed on the Consent Agenda for the November 2020 meeting.

2. Liquidation Process

Nigeria Bloczynski reviewed proposed Tariff and Operating Agreement (OA) revisions addressing PJM's default management process. James Ramsey, Perast, proposed a friendly amendment as follows:

Replace:

"The Office of the Interconnection will provide reasonable advance notice to PJM Members of the approach or course of action it has determined to be appropriate prior to implementing that approach or course of action."

With:

"The Office of the Interconnection will provide reasonable advance notice--at least 24 hours prior to the close of an applicable Financial Transmission Rights auction or Special Auction bidding window--to PJM Members of the approach or course of action it has determined to be appropriate prior to implementing that approach or course of action."

Greg Poulos, CAPS on behalf of consumer advocate members, objected to the proposed amendment being friendly, and therefore it was not incorporated into the main motion. James Ramsey indicated intention to move the proposed amendment as an alternate proposal if the main motion were to fail.

Following discussion, the proposed Tariff and OA revision were **endorsed** in a sector-weighted vote with 4.59 in favor. Stu Bresler noted that endorsement/approval of the Members Committee will be requested on the same day (at its October 29, 2020 meeting).

[Issue Tracking: Financial Risk Mitigation](#)

First Readings

3. Day Ahead Schedule Reserve (DASR) Update

David Kimmel reviewed analysis resulting in the proposed 2021 Day Ahead Scheduling Reserve (DASR) requirement. The committee will be asked to endorse the 2021 requirement at its next meeting.

4. PJM Manuals

A. Lagy Mathew reviewed updates to Manual 3: Transmission Operations to incorporate clarifying changes resulting from its periodic review. The committee will be asked to endorse the revisions at its next meeting.

B. Maria Baptiste reviewed proposed revisions to Manual 3A: Energy Management System (EMS) Model Updates and Quality Assurance (QA) resulting from its periodic review. The committee will be asked to endorse the revisions at its next meeting.

C. Vince Stefanowicz reviewed proposed revisions to Manual 10: Pre-Scheduling Operations to incorporate clarifying changes resulting from its periodic review. The committee will be asked to endorse the revisions at its next meeting.

D. Vijay Shah and Kevin Hatch reviewed proposed revisions to Manual 11: Energy & Ancillary Services Market Operations and Manual 12: Balancing Operations to address changes related to the 5 minute dispatch and pricing MIC special sessions. The committee will be asked to endorse the revisions at its next meeting.

[Issue Tracking: Five Minute Dispatch and Pricing](#)

E. This item was removed.

F. Darrell Frogg reviewed proposed revisions to Manual 14D: Generator Operational Requirements to incorporate changes resulting from its periodic review. The committee will be asked to endorse these changes at its next meeting.

G. Jeff Bastian reviewed a minor correction to Manual 18: PJM Capacity Market with regards to an effective date for notifying pseudo-tied resource owners of their assigned LDA prior to each delivery year. The committee will be asked to endorse the revisions at its next meeting.

Informational Reports

5. Minimum Offer Price Rule Order

Chen Lu provided an overview of the October 15 FERC order partially approving PJM's compliance filings in the Minimum Offer Price Rule (MOPR) (Docket Nos. EL16-49-003, EL18-178-003, and ER18-1314-006) and outlined the compliance directives provided therein.

Informational Posting Only

None

Future Agenda Items

No new future agenda items were identified.

Future Meeting Dates

November 19, 2020	9:00 a.m.	WebEx
December 17, 2020	9:00 a.m.	WebEx

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