



Carbon Pricing Senior Task Force Monthly Progress Report

7/20/2020

Carbon Pricing

The [Carbon Pricing Senior Task Force \(CPSTF\)](#) was established to discuss potential process or rule changes necessary to integrate a regional or sub-regional carbon pricing mechanisms into its wholesale electricity markets. Stage 1 of the key work activities includes education on various topics such as jurisdictional issues, leakage, and other RTO/ISO strategies related to carbon pricing. Stage 1 also includes a review of the assumptions and results of the PJM study on the impacts of a carbon price in the PJM wholesale energy market. Stage 1 is expected to take between six to twelve months. Stage 2 will focus on developing market rules to implement carbon pricing and manage leakage, where appropriate. The Carbon Pricing Senior Task Force reports to the Markets and Reliability Committee

Issue Status

The CPSTF is currently in the education and analysis phase of Stage 1.

Target Completion

Stage 1, Education and Analysis, is expected to take between six to twelve months. Stage 2, Proposal Development, is expected to take an additional six months.

Progress Update

The CPSTF has held eight meetings to date with the last meeting on June 30, 2020. During the last meeting, several stakeholders shared their interests and thoughts on carbon pricing program elements to help inform next steps.

The CPSTF plans to issue a poll after the upcoming July 29, 2020 meeting to solicit stakeholder feedback to help inform next steps for the task force. The draft poll questions can be found with the meeting materials from the June 30, 2020 meeting on the [Carbon Pricing Senior Task Force](#) page.