

MIC Working Item: Stability Limit in Markets and Operations Monthly Progress Report

June-July MIC Update

1. MIC Working Item: Stability Limit in Markets and Operations

Issue Status

a. Committee is brainstorming solution options.

Target Completion

September 2020

Progress Update

- a. A MIC Special Session was held on Jun. 23, 2020 to address additional education requested by the stakeholders. Susan McGill reviewed education on the planning criteria for N-1-1 analysis and Joe Ciabattoni provided education on the process to determine stability limits and the technical challenges associated with implementation of thermal surrogates for stability issues. Stakeholders provided input and comments on many of the package components and identified several interests which were added to the matrix. Stakeholders requested further education on the rules for compensating units for lost opportunity costs and requested that the IMM look into any additional data or analysis that can be provided to the stakeholders. The stakeholders agreed to continue the discussions on this topic as a working item at the MIC.
- b. At the July MIC, Ray Fernandez provided education on the rules for compensating units for lost opportunity costs. Catherine Tyler, Monitoring Analytics provided the IMM's perspective on the issues with the status quo for stability limited units and the proposed capacity constraint package. Stakeholders provided questions and comments on providing compensation for units that were required to reduce due to stability restrictions. Stakeholders requested that PJM look into performing an analysis to determine lost opportunity/uplift costs that would have been paid to stability limited units. Lisa Morelli requested that stakeholders provide additional solution options and packages in advance of the next meeting.

PJM © 2020 For Public Use Page 1 of 1