



MIC Special Session – Five Minute Dispatch and Pricing Monthly Progress Report

6/15/2020

1. Five Minute Dispatch and Pricing – Alignment

Issue Status

PJM and the IMM have developed packages. The MIC voted on these packages at the June 3, 2020 meeting. The PJM short-term package passed with 96% support, while the IMM package failed with 32% support. The non-binding poll on preference indicated 100% support of the PJM short-term package over status quo. The PJM package will go to the June 18, 2020 MRC for a first read.

Target Completion

Target completion to address the FERC's January 23, 2020 Order on Fast Start is July 2020.

Additional special sessions will be scheduled to provide updates regarding PJM's progress on the intermediate term implementation as well as to provide updates to the analysis of long-term changes to the dispatch and pricing processes.

Progress Update

FERC's January 23, 2020 Order on Fast Start specifies that the pricing and dispatch misalignment problem needs to be resolved prior to implementation. The committee will work toward resolving this issue along with additional recommendations.

2. Five Minute Dispatch and Pricing – Transparency

Issue Status

Education

Target Completion

August 2020

Progress Update

Education regarding operator actions involving load bias will be presented at the June 29 Special Session. Education on LMP Verification was provided at the February 27, 2020 MIC Special Session on Five Minute



Dispatch and Pricing. The committee is seeking stakeholder input on questions surrounding LMP Verification and transparency.