



Regulation Market Issues Senior Task Force Report
PJM Interconnection
Members Committee Webinar
November 14, 2016

The Regulation Market Issues Senior Task Force (RMISTF) held its 14th meeting on October 25, 2016. The Charter was endorsed without objections or abstentions by the MRC on October 22, 2015.

PJM Staff and the Independent Market Monitor provided extensive educational material and presentations at the each of the RMISTF meetings. Interest Identification is complete, and Design Components have been identified. At the March 24th and April 13th meetings the option development was continued, and was completed at the RMISTF's June 1, 2016 meeting.

Additional education regarding the Marginal Rate of Technical Substitution theory was provided and initial presentations of proposed packages were provided at the group's June 22, 2016 meeting.

Additional presentations on the regulation signal definition and Marginal Rate of Technical Substitution as well as continued discussion of proposal packages were conducted at the meeting on July 19, 2016.

At the August 30, 2016 meeting, Mr. Endress provided an update on the PJM Regulation Study, and presented education about the concept of neutrality. Ms. Croop discussed the Performance Score as it relates to proposed items in the RMISTF matrix. Stakeholders reviewed proposed packages in the matrix.

At the September 27, 2016 meeting Mr. Endress discussed the control metric, Ms. Croop provided information on resource performance and performance scoring, members discussed regulation price formation, and members discussed proposed package solutions.

At the October 25, 2016 meeting stakeholders discussed potential transition plans for implementation of any endorsed proposals, and continued vetting of proposal packages.

Next meeting: November 16, 2016

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