



Generator Offer Flexibility Senior Task Force Report
PJM Interconnection
Members Committee Webinar
October 19, 2015

The Generator Offer Flexibility Senior Task Force (GOFSTF) met most recently on October 7, 2015. The MRC approved the creation of the GOFSTF on April 23, 2015.

The GOSTF held its initial meeting on June 19, 2015. The Charter and Timeline were discussed in addition to the FERC 206 proceeding that was opened in Docket No. EL15-73-000. The education phase started at the first meeting and has continued through each of its seven meetings. The education included examples and experiences from ISO-NE, MISO, and NYISO regarding hourly offers.

On July 10, 2015, PJM filed a report with the FERC in Docket No. EL15-73-000 stating that PJM will file tariff revisions to allow Market Participants to submit day-ahead offers that vary hour by hour and to allow Market Participants to update their offers in real time under certain circumstances. There are a few details that are still being discussed; however, PJM will file the changes by October 30, 2015 and plans to implement these changes by November 1, 2016.

At the July 22, 2015 GOFSTF meeting, the group agreed to cancel the August 4 meeting to allow PJM to further develop its proposal and to provide in-depth examples. PJM provided additional clarity of its proposal, including details of updateable hourly offers and various scenarios illustrating Operating Reserve implications during the next three meeting (Aug. 21, Sep. 3, and Sep. 18). As requested by stakeholders, PJM provided detailed examples for Generation and Load implications resulting from the PJM proposal during the September 18, 2015 meeting. During the October 7, 2015 meeting PJM reviewed their proposal and provided education on the markets timeline and mechanics of using Hourly Offers.

One future meeting is planned. The last meeting is scheduled for October 21, 2015. PJM will present the tariff changes for Offer Flexibility and receive stakeholder input regarding the tariff changes.

Next meeting: October 21, 2015

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