

CIFP Governing Document Review Workshop

This document provides a cross-reference for stakeholders between the various areas of capacity reform included in the CIFP proposal that will be filed and the redlined sections of the governing documents.

References:

- [PJM Board Letter Regarding its Decision Within the CIFP-RA Process](#)
- [CIFP-RA Stage 4 Matrix](#)

Summary of Governing Document Redlines

Design Component	Primary Governing Document Sections
Reliability Risk Modeling & Procurement Targets	<p>RAA Definitions CETO, Reliability Principles and Standards, Portfolio Expected Unserved Energy</p> <p>RAA Schedules 4 and 4.1: Development of the Forecast Pool Requirement (FPR) Guidelines and data considered in the reliability risk analysis and development of the FPR; conversion between the Installed Reserve Margin (IRM) and FPR</p> <p>RAA Schedule 9.2: ELCC Analysis / Accreditation (new section) Data and methodologies describing the risk modeling used in the ELCC analysis</p> <p>Tariff, Attachment DD, Sections 5.5 and 6.6 / 6.6A; RAA Schedule 8.1.D Notice of intent to offer for planned generation resources</p> <p>Tariff, Attachment DD, Sections 5.10 VRR curve: Net CONE of Reference Resource converted to \$/MW-day UCAP based on applicable ELCC Class Factor; UCAP MW expressed as percentages of Reliability Requirement</p> <p>Impacted manuals will include: PJM Manual 18 / 20 / 21 / 21A</p>
Capacity Accreditation	<p>RAA Definitions ELCC Resource, various ELCC class definitions, Accredited UCAP Factor, etc.</p> <p>RAA Schedules 9 / 9.2: ELCC Analysis / Accreditation (new section) Overview of the ELCC analysis and the determination of Accredited UCAP for all generation resource types and DR</p> <p>RAA Schedule 5: Forced Outage Rate Calculation Application of EFORd / Pool-wide Average EFORd updates</p> <p>RAA Schedule 6: Procedures for Demand Resources Update to determination of UCAP value for DR</p> <p>Tariff, Att. DD, Section 5.6: Sell Offers, Section 5.11: Posting of Information, Section 6.6/6.6A: Offer Requirement, etc. Updates to offer requirements and use of Accredited UCAP Factor for ELCC Resources, as well the information required to be posted for RPM Auctions</p>

	Impacted manuals will include: PJM Manual 18 / 20 / 21 / 21A
PAI Reforms	<p>Tariff, Att. DD, Section 10A: Charges for Non-Performance & Credits for Performance PAI reforms, including what resources are included in the assessment, balancing ratio adjustments, excusals, and the annual stop-loss calculation</p> <p>Tariff, Attachment DD, Section 4.6 Bilateral Capacity Transactions Rules regarding the new bilateral transaction of PAI obligations: "PAI Obligation Transfers"</p>
	Impacted manuals will include: PJM Manual 11 / 18
Testing Reforms	<p>Tariff, Attachment DD, Section 7: Generator Resource Rating Test Generator seasonal capability testing</p> <p>Tariff, Attachment DD, Section 7A: Generator Operational Test (new section) Rules related to the new operational testing requirements and charges</p> <p>Tariff, Attachment DD, Section 11A: Demand Resource Test DR testing requirements</p>
	Impacted manuals will include: PJM Manual 18 / 21 / 21a
Market Seller Offer Cap (MSOC) Reforms	<p>Tariff, Attachment DD, Sections 6.4, 6.7, and 6.8 / Attachment M-Appendix MSOC reforms, including the ability to submit incremental costs (e.g. CPQR) of taking on a capacity obligation without offsetting E&AS revenues, updates to the unit-specific review process, and the option to use the standard CPQR developed by PJM in the MSOC</p> <p>Tariff, Attachment DD, Section 6.5 Updates related to mitigation of Planned Generation Capacity Resources</p>
	Impacted manuals will include: PJM Manual 18
FRR	<p>RAA Schedules 8.1: FRR Alternative FRR reforms, including changes to penalty assessments and transition rules</p>
	Impacted manuals will include: PJM Manual 18
Forward E&AS Offset	<p>Tariff, Attachment DD, Sections 5.14(h-2) and 6.8(d-1) Rules related to using a forward-looking E&AS offset for mitigated offer prices</p>
	Impacted manuals will include: PJM Manual 18